

Section 4

CARICOM's Trade with the Latin
American Integration Association

CARICOM'S TRADE WITH LATIN AMERICAN INTEGRATION ASSOCIATION (LAIA) – 1996 - 2001

Analysis of **Table 2.4.1** revealed CARICOM's imports from the Latin American Integration Association (LAIA) increased from EC\$2.3 billion in 1996 (nine Member States reporting) to EC\$3.6 billion in 2001 (ten Member States reporting) at an average annual growth rate of 9.3% over the period. CARICOM's exports to LAIA earned EC\$0.6 billion in 1996 but decreased to EC\$0.4 billion in 2001 (ten Member States reporting in both years) at an average annual *negative growth rate of 8.1%*.

CARICOM's imports from this trading bloc accounted for 12.0% of CARICOM's total imports in 1996 and expanded to 13.9% in 2001. As a percentage of CARICOM's extra-regional imports, CARICOM's imports from LAIA rose from 13.3% in 1996 to 15.6% in 2001, with the highest percentage contribution of 19.0% recorded in 2000 (**Table 2.4.3**). CARICOM's exports to LAIA as a percentage of its total exports decreased from 5.0% in 1996 to 2.4% in 2001. While the percentage contribution of LAIA to CARICOM's extra-regional exports moved from 6.1% in 1996 to 3.1% in 2001 (**Table 2.4.5**).

Over the period, CARICOM's trade balance with LAIA recorded deficits throughout the period moving from *EC\$1.7 billion* in 1996 to *EC\$3.2 billion* in 2001.

Major Contributors

Throughout the period, CARICOM's imports from LAIA was dominated by the MDCs which accounted for an average percentage contribution of 93.0% over the period. **Table 2.4.3** revealed that the MDCs imports from LAIA expanded from EC\$2.2 billion in 1996 to EC\$3.4 billion in 2001 (only three of the five Member States reporting in both years), which accounted for 93.6% in 1996 and 93.9% in 2001 of CARICOM's imports from LAIA. This implied that the LDCs percentage contribution declined from 6.4% in 1996 to 6.1% in 2001.

With regards to exports, the MDCs also dominated and recorded an average percentage contribution of 96.7% over the period. Exports of the MDCs moved from EC\$0.6 billion in 1996 to EC\$0.4 billion in 2001, which accounted for 97.1% and 97.5% of CARICOM's exports to LAIA respectively. As a

result, the LDCs contributed marginally to CARICOM's exports to the LAIA with less than 5% throughout the period.

In terms of the performance of individual Member States, *Trinidad and Tobago* was CARICOM's leading Member State to trade with the LAIA throughout the period (**Tables 2.4.3 & 2.4.5**).

For imports, *Trinidad and Tobago's* percentage contribution to CARICOM's imports from LAIA advanced from 62.7% in 1996 to 64.4% in 2001. *Jamaica* followed, as CARICOM's second highest importer from LAIA with expanded percentage contribution from 24.4% in 1996 to 26.8% in 2001. Collectively these two Member States accounted for an average percentage contribution of 83.8% of CARICOM's imports from LAIA over the period. *Belize* dominated the imports of the LDCs from LAIA with expanded percentage contribution from 3.9% in 1996 to 4.0% in 2001.

With regards to exports, *Trinidad and Tobago* was CARICOM's largest exporter to the LAIA market with its percentage contribution to CARICOM's exports to LAIA advancing from 82.1% in 1996 to 89.0% in 2001.

With respect to these Member States' trade balance with LAIA, *Trinidad and Tobago* and *Jamaica* recorded trade deficits with LAIA throughout the period. *Trinidad and Tobago's* trade balance moved from a deficit of EC\$0.9 billion in 1996 to EC\$1.9 billion in 2001 while *Jamaica's* trade deficit increased from EC\$0.5 billion in 1996 to EC\$0.9 billion in 2001.

Major Commodities

CARICOM's major commodities imported from the LAIA over the period were *Mineral fuels, lubricants and related materials and Manufactured Goods* (**Table 2.4.6**). For CARICOM's exports to LAIA, *Manufactured Goods* dominated followed by *Mineral fuels, lubricants and related materials and Chemicals and related products n.e.s.* (**Table 2.4.8**)

Imports

CARICOM's imports of *Mineral fuels, lubricants and related materials* recorded percentage contribution of 60.4% in 1996 and declined to 55.5% and 49.6% in 1997 and 1998. In 1999 the percentage contribution of this commodity advanced to 58.4% and continued to expand in 2000 to

72.4% but declined to 65.4% in 2001. CARICOM's highest importers of this commodity were *Trinidad and Tobago* and *Jamaica* with average percentage contributions of 71.1% and 18.6% over the period. For 2001, *Trinidad and Tobago's* top commodity imported within this category was *other petroleum oils and oils obtained from bituminous minerals, crude*. Also in the same year *Jamaica's* top commodity imported within this category was *imported petroleum oil under processing agreement*.

Manufactured goods, CARICOM's second largest imported commodity from LAIA started the period with percentage contribution of 12.7% in 1996 and advanced to 16.6% in 1997. In 1998 – 2000, the percentage contributions declined continuously to 16.2%, 15.9% and 10.3% but strengthened in 2001 to 14.1%. *Trinidad and Tobago* and *Jamaica* were CARICOM's two major Member States to account for the imports of this commodity with average percentage contributions 43.9% and 27.2% over the period. For 2001, *toilet and facial tissue stock* were *Trinidad and Tobago's* top *manufactured goods* imported from LAIA while for *Jamaica* the top *manufactured goods* imported from LAIA were *other glazed ceramic flags and paving, hearth/wall tiles*.

Mineral fuels, lubricants and related materials and *Manufactured Goods* have collectively accounted for more than 65% of CARICOM's imports from LAIA throughout the period (**Table 2.4.6**).

Exports

With regards to CARICOM's exports to LAIA, the percentage contribution of *Manufactured Goods* grew steadily during 1996 – 1998 with recorded percentage contributions of 32.6%, 42.9% and 47.5% respectively. In 1999 its percentage contribution dropped to 36.3% but improved to 37.6% in 2000 before declining marginally to 37.2% in 2001. *Trinidad and Tobago* accounted for almost all of CARICOM's exports of *Manufactured Goods* to this trading bloc with an average percentage contribution of 97.0% over the period. For 2001, the top *Manufactured Goods* exported to LAIA by this Member State were *other bars and rods of non-alloy*.

Over the period, *Mineral fuels, lubricants and related materials* and *Chemicals and related products n.e.s.* were CARICOM's second most exported commodities to the LAIA with average percentage contributions of 15.8% and 18.2% respectively. *Trinidad and Tobago* was CARICOM's leading Member State responsible for the exports for these commodities to LAIA. *Trinidad and Tobago's* exports of *Mineral fuels, lubricants and related materials* to the LAIA recorded an average percentage contribution of 97.0% over the period while its exports of *Chemicals and related products n.e.s.*

registered an average percentage contribution of 92.2%. For 2001, *Trinidad and Tobago's* main commodities exported to LAIA within these categories were *other fuels oils n.e.s.* and *anhydrous ammonia*.

CARICOM's exports of *Manufactured Goods, Mineral fuels, lubricants and related materials and Chemicals and related products n.e.s.* have collectively accounted for more than 67% of CARICOM's exports to LAIA throughout the period, with the highest combined percentage contribution of 80.0% in 2000.

Top items traded with LAIA

In 2001, CARICOM's top 20 commodities imported from LAIA accounted for 82.9% of CARICOM's imports from LAIA. These commodities also recorded more than 68.0% of CARICOM's imports from LAIA in each respective year of the period. For 2001, the top four commodities imported were:

- *Petroleum oils and oils obtained from bituminous minerals, crude;*
- *Paper and paperboard;*
- *Tubes, pipes and hollow profiles, and tube or pipe fittings, of iron or steel and*
- *Clay construction materials and refractory construction materials.*

These commodities registered respective percentage contributions of 63.3%, 2.8%, and 1.4% and 1.3% to CARICOM's imports from LAIA.

Petroleum oils and oils obtained from bituminous minerals, crude was CARICOM'S top commodity imported from LAIA throughout 1996 – 2001 with an average percentage contribution of 52.5% of CARICOM's total imports from LAIA (**Table 2.4.9**).

Table 2.4.10 revealed that CARICOM's 15 major domestic exports to LAIA, for the period 1996 – 2001 accounted for over 86.0% throughout the period. For 2001, the top three commodities exported were:

- *Bars and rods, hot-rolled in irregularly wound coils, of non-alloy steel;*

- *Petroleum oils and oils obtained from bituminous minerals (other than crude); preparations, n.e.s. containing by weight 70% or more of petroleum oils or of oils obtained from bituminous minerals and*
- *Anhydrous ammonia.*

These three products recorded percentage contributions of 27.7%, 19.0% and 9.2% respectively of CARICOM's total domestic exports to LAIA and collectively accounted for *more than 50%* of CARICOM's domestic exports to LAIA in 2001.

TABLE 2.4.2: CARICOM'S TRADE BALANCE WITH THE LATIN AMERICAN INTEGRATION ASSOCIATION: 1990-2001

(EC\$'000)

YEARS	IMPORTS	EXPORTS			TRADE BALANCE
		DOMESTIC	RE-EXP.	TOTAL	
1990	1,536,794	244,891	69,403	314,294	-1,222,500
1991	1,568,489	445,782	26,314	472,096	-1,096,393
1992	1,404,755	348,611	66,988	415,599	-989,156
1993	1,617,260	262,870	35,250	298,120	-1,319,140
1994	1,128,790	619,970	48,275	668,245	-460,545
1995	1,770,571	696,032	53,070	749,102	-1,021,468
1996	2,304,609	563,151	63,865	627,016	-1,677,593
1997	2,439,146	529,887	61,962	591,849	-1,847,297
1998	2,437,124	391,286	60,596	451,882	-1,985,242
1999	2,742,223	374,905	39,384	414,289	-2,327,934
2000	4,459,947	515,716	28,029	543,745	-3,916,202
2001	3,592,979	376,542	35,478	412,020	-3,180,959

Notes:

1990, 1994 Excludes data for Antigua & Barbuda

1991 Excludes all data for Antigua & Barbuda and Belize and Export data for Guyana

1992 Excludes all data for Antigua & Barbuda and Export data for Grenada and Guyana

1993 Excludes all data for Antigua & Barbuda and Export data for Guyana

1995-1996 Excludes all data for Antigua & Barbuda, Guyana and Suriname and Import data for Montserrat

1997-1998 Excludes data for Antigua & Barbuda, Montserrat and Suriname

1999 Excludes data for Suriname

2000 Exclude data for Antigua & Barbuda and Suriname

2001 Exclude data for Antigua & Barbuda, Guyana and Suriname

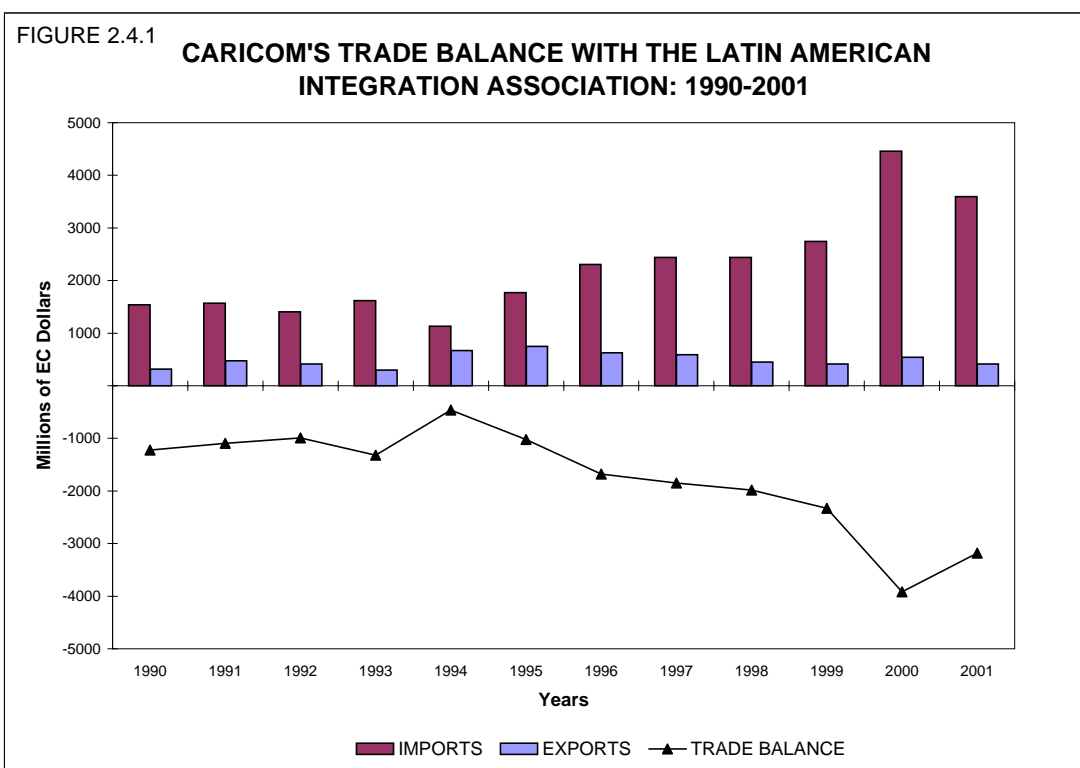


TABLE 2.4.3: VALUE AND PERCENTAGE DISTRIBUTION OF CARICOM'S IMPORTS FROM THE LATIN AMERICAN INTEGRATION ASSOCIATION, BY COUNTRY: 1996 - 2001

		(EC\$'000)					
CARICOM COUNTRIES		1996	1997	1998	1999	2000	2001
CARICOM (A)		2,304,609	2,439,146	2,437,124	2,742,223	4,459,947	3,592,979
MDCs		2,157,634	2,248,576	2,261,814	2,480,346	4,231,600	3,372,672
BARBADOS		152,448	170,568	95,449	95,551	118,804	96,624
GUYANA		...	198,524	171,468	207,197	277,118	...
JAMAICA		561,271	560,219	483,310	567,741	980,821	962,370
SURINAME		...	...	...	...	...	...
TRINIDAD AND TOBAGO		1,443,915	1,319,265	1,511,587	1,609,857	2,854,857	2,313,678
LDCs		146,975	190,570	175,310	261,877	228,347	220,307
BELIZE		90,665	116,433	114,291	144,553	150,376	143,372
OECS		56,310	74,137	61,019	117,324	77,971	76,935
ANTIGUA AND BARBUDA		...	...	...	48,564	...	...
DOMINICA		8,154	9,746	3,798	9,019	15,077	12,488
GRENADA		7,940	13,527	13,952	15,322	17,769	19,320
MONTserrat		...	...	...	741	331	532
ST. KITTS AND NEVIS		4,032	3,340	2,564	4,755	6,539	7,946
SAINT LUCIA		22,266	25,794	24,601	25,167	26,094	21,927
ST. VINCENT & THE GRENADINES.		13,918	21,730	16,104	13,756	12,161	14,722
		(Percent)					
CARICOM		100.0	100.0	100.0	100.0	100.0	100.0
MDCs		93.6	92.2	92.8	90.5	94.9	93.9
BARBADOS		6.6	7.0	3.9	3.5	2.7	2.7
GUYANA		...	8.1	7.0	7.6	6.2	...
JAMAICA		24.4	23.0	19.8	20.7	22.0	26.8
SURINAME		...	...	...	...	...	...
TRINIDAD AND TOBAGO		62.7	54.1	62.0	58.7	64.0	64.4
LDCs		6.4	7.8	7.2	9.5	5.1	6.1
BELIZE		3.9	4.8	4.7	5.3	3.4	4.0
OECS		2.4	3.0	2.5	4.3	1.7	2.1
ANTIGUA AND BARBUDA		...	...	...	1.8	...	...
DOMINICA		0.4	0.4	0.2	0.3	0.3	0.3
GRENADA		0.3	0.6	0.6	0.6	0.4	0.5
MONTserrat		...	...	...	0.0	0.0	0.0
ST. KITTS AND NEVIS		0.2	0.1	0.1	0.2	0.1	0.2
SAINT LUCIA		1.0	1.1	1.0	0.9	0.6	0.6
ST. VINCENT & THE GRENADINES.		0.6	0.9	0.7	0.5	0.3	0.4
(B) VALUE OF CARICOM'S IMPORTS FROM ALL SOURCES		19,216,513	24,378,963	23,738,738	24,175,549	26,573,787	25,798,189
(C) VALUE OF CARICOM'S IMPORTS FROM EXTRA-REGIONAL SOURCES		17,294,879	22,013,762	21,320,109	21,370,019	23,519,194	23,022,553
(D) VALUE OF CARICOM'S INTRA-REGIONAL IMPORTS		1,921,634	2,365,201	2,418,629	2,805,530	3,054,593	2,775,636
(A)\(B)	(%)	12.0	10.0	10.3	11.3	16.8	13.9
(A)\(C)	(%)	13.3	11.1	11.4	12.8	19.0	15.6

TABLE 2.4.4: VALUE AND PERCENTAGE DISTRIBUTION OF CARICOM'S DOMESTIC EXPORTS TO THE LATIN AMERICAN INTEGRATION ASSOCIATION, BY COUNTRY: 1996 - 2001

		(EC\$'000)					
CARICOM COUNTRIES		1996	1997	1998	1999	2000	2001
CARICOM (A)		563,151	529,887	391,286	374,905	515,716	376,542
MDCs		554,488	523,512	383,669	368,274	508,098	369,107
	BARBADOS	66,176	37,102	7,343	6,652	3,482	3,779
	GUYANA	...	18,362	28,459	10,237	10,176	...
	JAMAICA	18,608	23,300	20,912	28,484	31,426	28,751
	SURINAME	...	...	...	...	...	...
	TRINIDAD AND TOBAGO	469,704	444,748	326,955	322,901	463,014	336,577
LDCs		8,663	6,375	7,617	6,631	7,618	7,435
	BELIZE	6,136	4,088	3,425	2,545	4,226	3,500
OECS		2,527	2,287	4,192	4,086	3,392	3,935
	ANTIGUA AND BARBUDA	...	...	...	-	...	...
	DOMINICA	-	95	43	22	-	1
	GRENADA	2,213	1,746	3,703	3,655	2,978	3,401
	MONTserrat	-	...	...	-	-	-
	ST. KITTS AND NEVIS	0	-	27	-	-	-
	SAINT LUCIA	314	446	412	378	322	533
	ST. VINCENT & THE GRENADINES.	-	-	7	31	92	-
		(Percent)					
CARICOM		100.0	100.0	100.0	100.0	100.0	100.0
MDCs		98.5	98.8	98.1	98.2	98.5	98.0
	BARBADOS	11.8	7.0	1.9	1.8	0.7	1.0
	GUYANA	...	3.5	7.3	2.7	2.0	...
	JAMAICA	3.3	4.4	5.3	7.6	6.1	7.6
	SURINAME	...	...	...	...	...	...
	TRINIDAD AND TOBAGO	83.4	83.9	83.6	86.1	89.8	89.4
LDCs		1.5	1.2	1.9	1.8	1.5	2.0
	BELIZE	1.1	0.8	0.9	0.7	0.8	0.9
OECS		0.4	0.4	1.1	1.1	0.7	1.0
	ANTIGUA AND BARBUDA	...	...	...	-	...	...
	DOMINICA	-	0.0	0.0	0.0	-	0.0
	GRENADA	0.4	0.3	0.9	1.0	0.6	0.9
	MONTserrat	-	...	...	-	...	...
	ST. KITTS AND NEVIS	0.0	-	0.0	-	-	-
	SAINT LUCIA	0.1	0.1	0.1	0.1	0.1	0.1
	ST. VINCENT & THE GRENADINES.	-	-	0.0	0.0	0.0	-
(B) VALUE OF CARICOM'S DOMESTIC EXPORTS TO ALL DESTINATIONS		11,871,568	13,314,287	12,165,159	13,346,672	17,856,711	16,148,183
(C) VALUE OF CARICOM'S DOMESTIC EXPORTS TO EXTRA-REGIONAL DESTINATIONS		9,682,323	10,916,243	9,647,773	10,685,184	14,510,459	12,888,491
(D) VALUE OF CARICOM'S INTRA-REGIONAL DOMESTIC EXPORTS		2,189,245	2,398,044	2,517,386	2,661,488	3,346,252	3,259,692
(A)\(B)	(%)	4.7	4.0	3.2	2.8	2.9	2.3
(A)\(C)	(%)	5.8	4.9	4.1	3.5	3.6	2.9

TABLE 2.4.5: VALUE AND PERCENTAGE DISTRIBUTION OF CARICOM'S TOTAL EXPORTS TO THE LATIN AMERICAN INTEGRATION ASSOCIATION, BY COUNTRY: 1996 - 2001

		(EC\$'000)					
CARICOM COUNTRIES		1996	1997	1998	1999	2000	2001
CARICOM (A)		627,016	591,849	451,882	414,289	543,745	412,020
MDCs		608,595	573,035	429,861	395,355	533,563	401,663
BARBADOS		66,619	44,893	7,955	8,520	3,628	4,810
GUYANA		...	18,428	28,584	10,261	10,430	...
JAMAICA		27,442	37,034	22,904	29,061	31,995	30,345
SURINAME		...	...	...	...	...	...
TRINIDAD AND TOBAGO		514,534	472,680	370,418	347,513	487,510	366,508
LDCs		18,421	18,814	22,021	18,934	10,182	10,357
BELIZE		15,683	16,033	17,555	14,330	6,312	5,670
OECS		2,738	2,781	4,466	4,604	3,870	4,687
ANTIGUA AND BARBUDA		...	...	...	25	...	...
DOMINICA		-	96	82	176	343	382
GRENADA		2,213	1,746	3,703	3,746	2,985	3,509
MONTSERRAT		-	...	...	1	-	-
ST. KITTS AND NEVIS		51	25	69	61	2	12
SAINT LUCIA		331	647	513	484	364	607
ST. VINCENT & THE GRENADINES		143	267	99	111	176	177
		(Percent)					
CARICOM		100.0	100.0	100.0	100.0	100.0	100.0
MDCs		97.1	96.8	95.1	95.4	98.1	97.5
BARBADOS		10.6	7.6	1.8	2.1	0.7	1.2
GUYANA		...	3.1	6.3	2.5	1.9	...
JAMAICA		4.4	6.3	5.1	7.0	5.9	7.4
SURINAME		...	...	...	...	...	...
TRINIDAD AND TOBAGO		82.1	79.9	82.0	83.9	89.7	89.0
LDCs		2.9	3.2	4.9	4.6	1.9	2.5
BELIZE		2.5	2.7	3.9	3.5	1.2	1.4
OECS		0.4	0.5	1.0	1.1	0.7	1.1
ANTIGUA AND BARBUDA		...	...	...	0.0	...	...
DOMINICA		-	0.0	0.0	0.0	0.1	0.1
GRENADA		0.4	0.3	0.8	0.9	0.5	0.9
MONTSERRAT		-	...	...	0.0	-	-
ST. KITTS AND NEVIS		0.0	0.0	0.0	0.0	0.0	0.0
SAINT LUCIA		0.1	0.1	0.1	0.1	0.1	0.1
ST. VINCENT AND THE GRENADINES		0.0	0.0	0.0	0.0	0.0	0.0
(B) VALUE OF CARICOM'S TOTAL EXPORTS TO ALL DESTINATIONS		12,580,141	14,023,041	12,962,037	14,043,820	18,501,880	16,849,494
(C) VALUE OF CARICOM'S TOTAL EXPORTS TO EXTRA-REGIONAL DESTINATIONS		10,280,433	11,486,068	10,175,891	11,226,796	14,996,112	13,411,142
(D) VALUE OF CARICOM'S INTRA-REGIONAL TOTAL EXPORTS		2,299,708	2,536,973	2,786,146	2,817,024	3,505,768	3,438,352
(A)\(B) (%)		5.0	4.2	3.5	2.9	2.9	2.4
(A)\(C) (%)		6.1	5.2	4.4	3.7	3.6	3.1

FIGURE 2.4.2

RELATIVE IMPORTANCE OF THE LATIN AMERICAN INTEGRATION ASSOCIATION AS A SUPPLIER OF CARICOM'S EXTRA-REGIONAL IMPORTS: 1996-2001

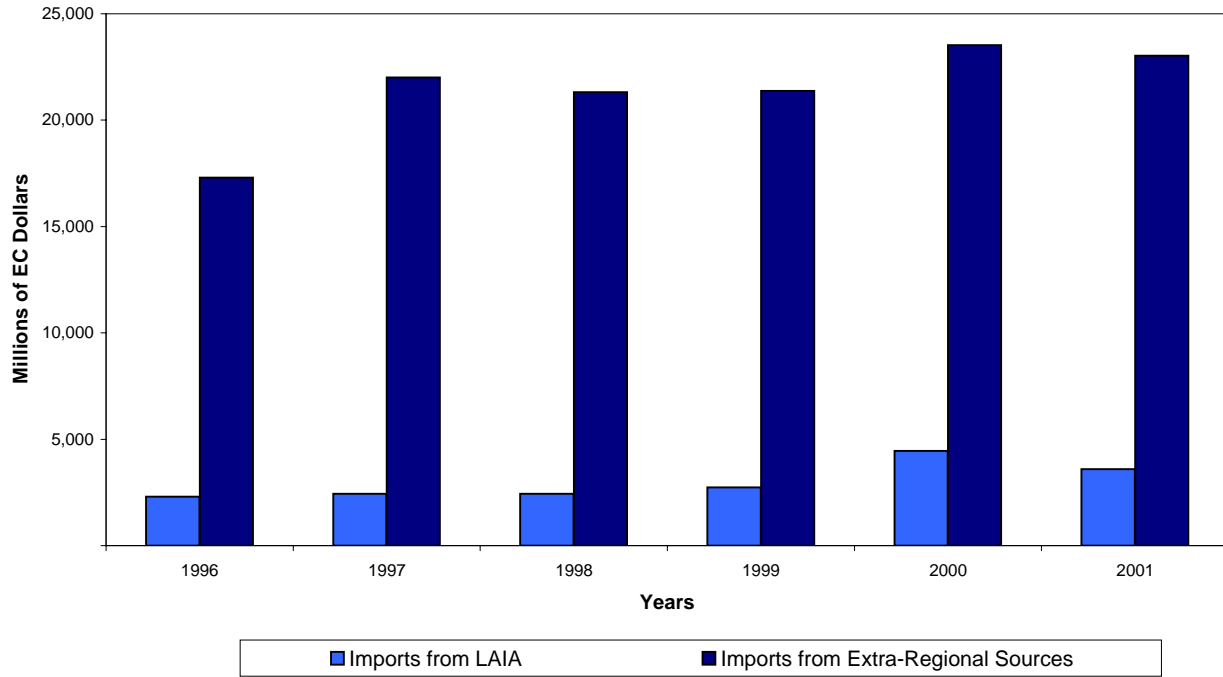


FIGURE 2.4.3

RELATIVE IMPORTANCE OF THE LATIN AMERICAN INTEGRATION ASSOCIATION AS A MARKET FOR CARICOM'S EXTRA-REGIONAL EXPORTS: 1996-2001

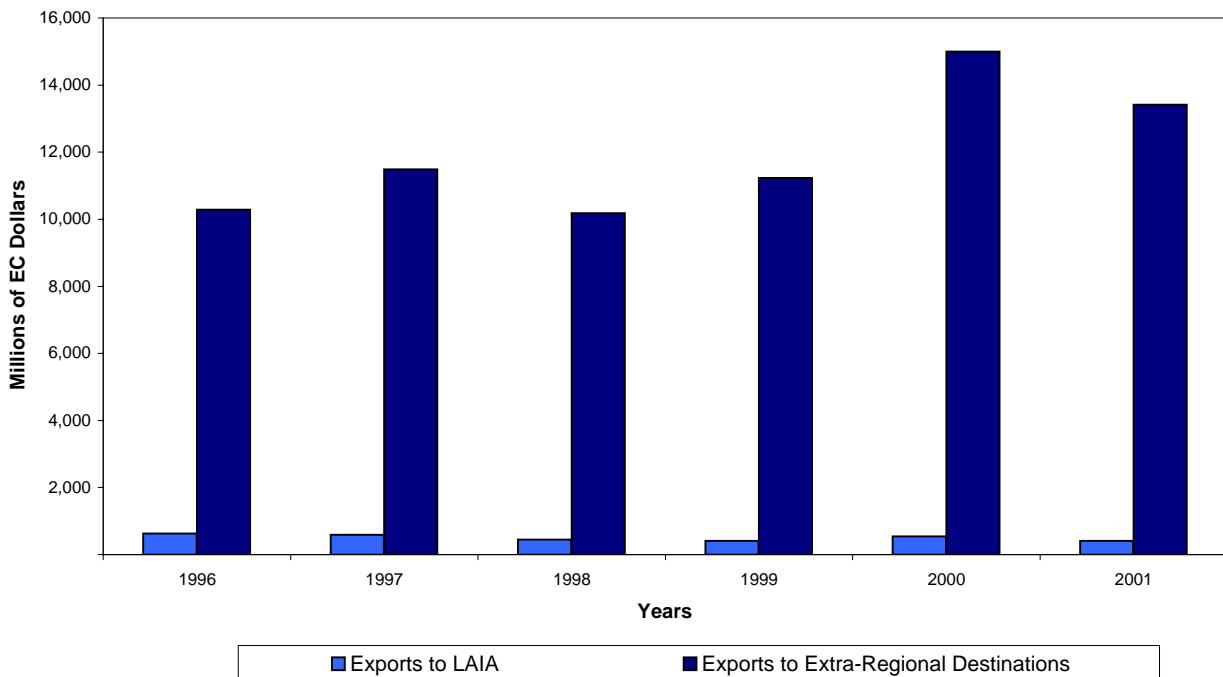


TABLE 2.4.6: VALUE AND PERCENTAGE DISTRIBUTION OF CARICOM'S IMPORTS FROM THE LATIN AMERICAN INTEGRATION ASSOCIATION, BY SITC SECTIONS: 1996-2001

S.I.T.C. SECTIONS	(EC\$'000)					
	1996	1997	1998	1999	2000	2001
ALL SECTIONS	2,304,609	2,439,146	2,437,124	2,742,223	4,459,947	3,592,979
0 FOOD AND LIVE ANIMALS	151,862	182,913	218,307	232,358	194,324	210,201
1 BEVERAGES AND TOBACCO.	18,412	42,993	51,202	26,559	21,028	20,670
2 CRUDE MATERIALS, INEDIBLE, EXCEPT FUEL.	191,000	159,667	189,410	43,057	112,256	27,653
3 MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS.	1,392,074	1,352,777	1,209,592	1,601,955	3,229,156	2,349,778
4 ANIMAL AND VEGETABLE OILS, FATS AND WAXES.	11,746	17,839	38,390	24,968	6,032	11,097
5 CHEMICALS AND RELATED PRODUCTS N.E.S.	80,360	88,779	97,549	141,919	158,476	172,239
6 MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL.	293,584	403,686	395,607	437,038	458,310	508,274
7 MACHINERY AND TRANSPORT EQUIPMENT.	135,072	148,065	185,198	177,576	210,037	211,430
8 MISCELLANEOUS MANUFACTURED ARTICLES.	29,951	42,089	51,090	56,116	69,413	80,970
9 COMMODITIES AND TRANSACTIONS NOT CLASSIFIED ELSEWHERE.	548	338	779	677	915	667
	(Percent)					
ALL SECTIONS	100.0	100.0	100.0	100.0	100.0	100.0
0 FOOD AND LIVE ANIMALS	6.6	7.5	9.0	8.5	4.4	5.9
1 BEVERAGES AND TOBACCO.	0.8	1.8	2.1	1.0	0.5	0.6
2 CRUDE MATERIALS, INEDIBLE, EXCEPT FUEL.	8.3	6.5	7.8	1.6	2.5	0.8
3 MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS.	60.4	55.5	49.6	58.4	72.4	65.4
4 ANIMAL AND VEGETABLE OILS, FATS AND WAXES.	0.5	0.7	1.6	0.9	0.1	0.3
5 CHEMICALS AND RELATED PRODUCTS N.E.S.	3.5	3.6	4.0	5.2	3.6	4.8
6 MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL.	12.7	16.6	16.2	15.9	10.3	14.1
7 MACHINERY AND TRANSPORT EQUIPMENT.	5.9	6.1	7.6	6.5	4.7	5.9
8 MISCELLANEOUS MANUFACTURED ARTICLES.	1.3	1.7	2.1	2.0	1.6	2.3
9 COMMODITIES AND TRANSACTIONS NOT CLASSIFIED ELSEWHERE.	0.0	0.0	0.0	0.0	0.0	0.0

Notes:

1996 Excludes data for Antigua & Barbuda, Guyana, Montserrat and Suriname

1997-1998 Excludes data for Antigua & Barbuda, Montserrat and Suriname

1999 Excludes data for Suriname

2000 Excludes data for Antigua & Barbuda and Suriname

2001 Excludes data for Antigua & Barbuda, Guyana and Suriname

FIGURE 2.4.4

DISTRIBUTION OF CARICOM'S IMPORTS FROM LAIA, BY PRINCIPAL SITC SECTIONS: 1996

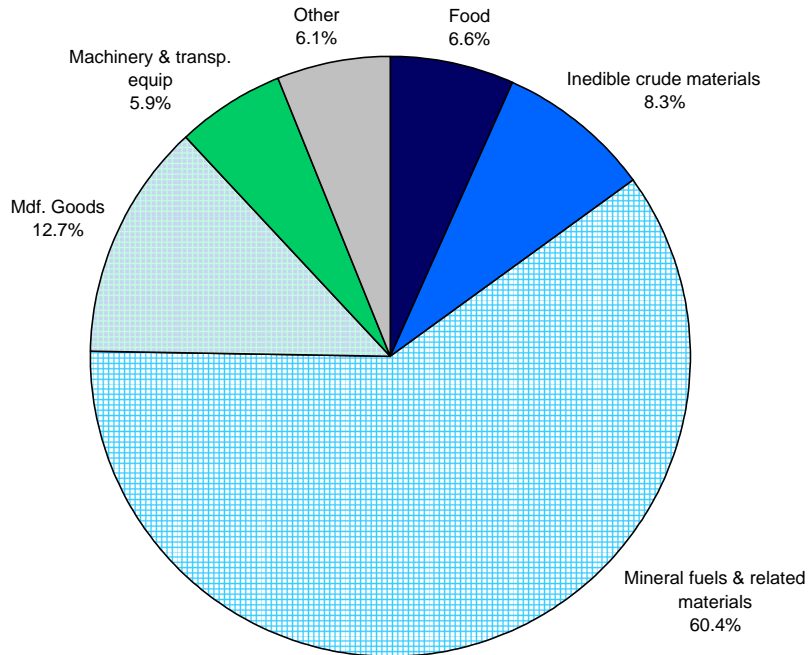


FIGURE 2.4.5

DISTRIBUTION OF CARICOM'S IMPORTS FROM LAIA, BY PRINCIPAL SITC SECTIONS: 2001

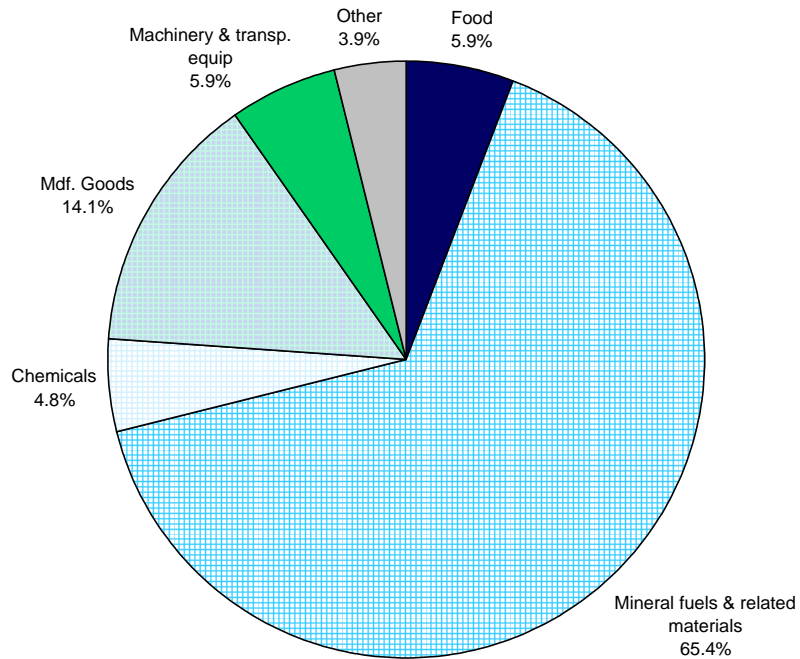


TABLE 2.4.7: VALUE AND PERCENTAGE DISTRIBUTION OF CARICOM'S DOMESTIC EXPORTS TO THE LATIN AMERICAN INTEGRATION ASSOCIATION, BY SITC SECTION: 1996-2001

S.I.T.C. SECTIONS	(EC\$'000)					
	1996	1997	1998	1999	2000	2001
ALL SECTIONS	563,151	529,887	391,286	374,905	515,716	376,542
0 FOOD AND LIVE ANIMALS	69,662	50,090	32,042	10,837	12,991	19,659
1 BEVERAGES AND TOBACCO.	18,122	22,833	21,521	23,817	24,953	18,231
2 CRUDE MATERIALS, INEDIBLE, EXCEPT FUEL.	10,702	18,811	11,926	11,654	13,880	6,830
3 MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS.	125,013	38,326	48,357	71,076	112,605	76,802
4 ANIMAL AND VEGETABLE OILS, FATS AND WAXES.	-	-	0	0	0	-
5 CHEMICALS AND RELATED PRODUCTS N.E.S.	121,254	126,950	40,188	79,514	115,045	60,680
6 MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL.	202,174	252,153	211,091	148,220	201,064	149,999
7 MACHINERY AND TRANSPORT EQUIPMENT.	14,413	18,403	21,988	25,425	32,051	40,161
8 MISCELLANEOUS MANUFACTURED ARTICLES.	1,807	2,315	4,159	4,018	2,991	4,121
9 COMMODITIES AND TRANSACTIONS NOT CLASSIFIED ELSEWHERE.	4	6	14	344	136	59
	(Percent)					
ALL SECTIONS	100.0	100.0	100.0	100.0	100.0	100.0
0 FOOD AND LIVE ANIMALS	12.4	9.5	8.2	2.9	2.5	5.2
1 BEVERAGES AND TOBACCO.	3.2	4.3	5.5	6.4	4.8	4.8
2 CRUDE MATERIALS, INEDIBLE, EXCEPT FUEL.	1.9	3.6	3.0	3.1	2.7	1.8
3 MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS.	22.2	7.2	12.4	19.0	21.8	20.4
4 ANIMAL AND VEGETABLE OILS, FATS AND WAXES.	-	-	0.0	0.0	0.0	-
5 CHEMICALS AND RELATED PRODUCTS N.E.S.	21.5	24.0	10.3	21.2	22.3	16.1
6 MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL.	35.9	47.6	53.9	39.5	39.0	39.8
7 MACHINERY AND TRANSPORT EQUIPMENT.	2.6	3.5	5.6	6.8	6.2	10.7
8 MISCELLANEOUS MANUFACTURED ARTICLES.	0.3	0.4	1.1	1.1	0.6	1.1
9 COMMODITIES AND TRANSACTIONS NOT CLASSIFIED ELSEWHERE.	0.0	0.0	0.0	0.1	0.0	0.0

Notes:

1996 Excludes data for Antigua & Barbuda, Guyana and Suriname

1997-1998 Excludes data for Antigua & Barbuda, Montserrat and Suriname

1999 Excludes data for Suriname

2000 Excludes data for Antigua & Barbuda and Suriname

2001 Excludes data for Antigua & Barbuda, Guyana and Suriname

TABLE 2.4.8: VALUE AND PERCENTAGE DISTRIBUTION OF CARICOM'S TOTAL EXPORTS TO THE LATIN AMERICAN INTEGRATION ASSOCIATION, BY SITC SECTIONS: 1996-2001

S.I.T.C. SECTIONS	(EC\$'000)					
	1996	1997	1998	1999	2000	2001
ALL SECTIONS	627,016	591,849	451,882	414,289	543,745	412,020
0 FOOD AND LIVE ANIMALS	72,199	51,627	35,419	12,328	14,070	21,212
1 BEVERAGES AND TOBACCO.	24,219	34,939	25,218	24,167	25,416	18,475
2 CRUDE MATERIALS, INEDIBLE, EXCEPT FUEL.	13,520	23,519	14,205	12,339	15,171	9,284
3 MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS.	125,098	43,707	48,439	71,081	112,618	76,808
4 ANIMAL AND VEGETABLE OILS, FATS AND WAXES.	-	7	0	127	0	-
5 CHEMICALS AND RELATED PRODUCTS N.E.S.	125,053	129,956	41,572	87,615	118,235	62,161
6 MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL.	204,264	253,742	214,519	150,327	204,556	153,469
7 MACHINERY AND TRANSPORT EQUIPMENT.	48,613	46,949	57,011	44,186	44,058	54,610
8 MISCELLANEOUS MANUFACTURED ARTICLES.	14,046	7,293	9,410	11,656	9,437	15,922
9 COMMODITIES AND TRANSACTIONS NOT CLASSIFIED ELSEWHERE.	4	110	6,089	463	184	79
	(Percent)					
ALL SECTIONS	100.0	100.0	100.0	100.0	100.0	100.0
0 FOOD AND LIVE ANIMALS	11.5	8.7	7.8	3.0	2.6	5.1
1 BEVERAGES AND TOBACCO.	3.9	5.9	5.6	5.8	4.7	4.5
2 CRUDE MATERIALS, INEDIBLE, EXCEPT FUEL.	2.2	4.0	3.1	3.0	2.8	2.3
3 MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS.	20.0	7.4	10.7	17.2	20.7	18.6
4 ANIMAL AND VEGETABLE OILS, FATS AND WAXES.	-	0.0	0.0	0.0	0.0	-
5 CHEMICALS AND RELATED PRODUCTS N.E.S.	19.9	22.0	9.2	21.1	21.7	15.1
6 MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL.	32.6	42.9	47.5	36.3	37.6	37.2
7 MACHINERY AND TRANSPORT EQUIPMENT.	7.8	7.9	12.6	10.7	8.1	13.3
8 MISCELLANEOUS MANUFACTURED ARTICLES.	2.2	1.2	2.1	2.8	1.7	3.9
9 COMMODITIES AND TRANSACTIONS NOT CLASSIFIED ELSEWHERE.	0.0	0.0	1.3	0.1	0.0	0.0

Notes:

1996 Excludes data for Antigua & Barbuda, Guyana and Suriname

1997-1998 Excludes data for Antigua & Barbuda, Montserrat and Suriname

1999 Excludes data for Suriname

2000 Excludes data for Antigua & Barbuda and Suriname

2001 Excludes data for Antigua & Barbuda, Guyana and Suriname

FIGURE 2.4.6

**DISTRIBUTION OF CARICOM'S EXPORTS TO LAIA, BY PRINCIPAL SITC SECTIONS:
1996**

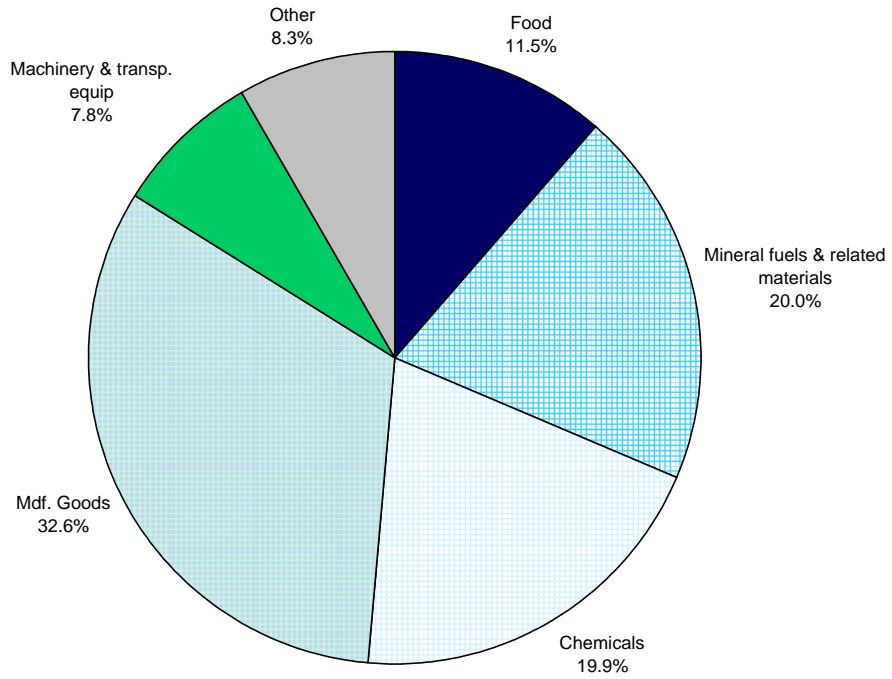


FIGURE 2.4.7

**DISTRIBUTION OF CARICOM'S EXPORTS TO LAIA, BY PRINCIPAL SITC SECTIONS:
2001**

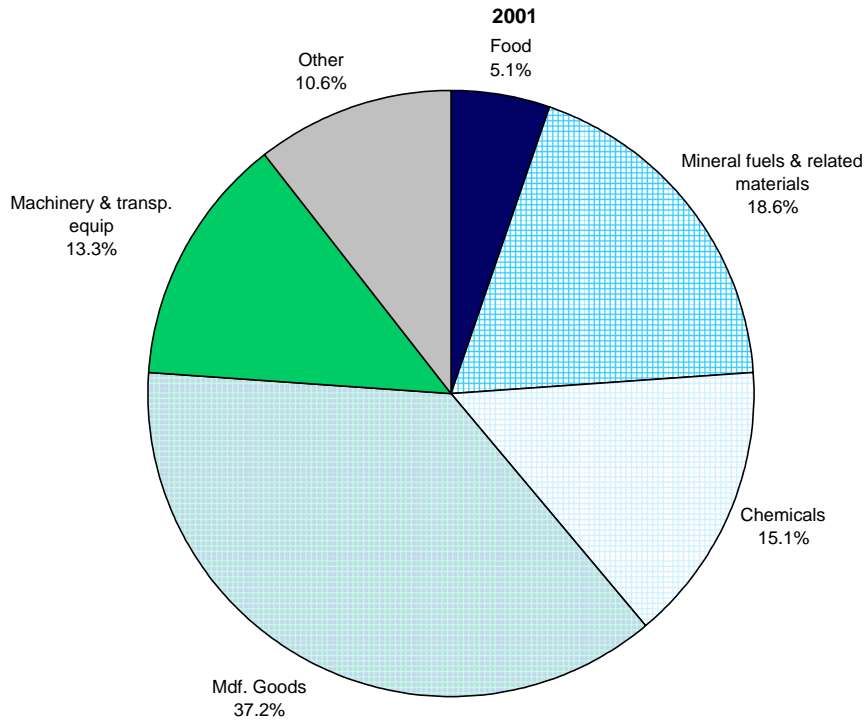


TABLE 2.4.9: CARICOM'S TOP 20 IMPORTS FROM THE LATIN AMERICAN INTEGRATION ASSOCIATION, CLASSIFIED ACCORDING TO SITC GROUPS: 1996-2001

(Top 20 based on the year 2001)

Group Description	SITC Group	(EC\$'000)													
		1996		1997		1998		1999		2000		2001			
		Value	% of B	Value	% of B	Value	% of B	Value	% of B	Value	% of B	Value	% of B		
Petroleum oils and oils obtained from bituminous minerals, crude.	333	1,234,497	53.6	1,049,535	43.0	1,036,429	42.5	1,297,091	47.3	2,919,603	65.5	2,274,464	63.3		
Paper and paperboard.	641	58,870	2.6	80,814	3.3	78,997	3.2	85,852	3.1	90,581	2.0	101,087	2.8		
Tubes, pipes and hollow profiles, and tube or pipe fittings, of iron or steel.	679	23,452	1.0	17,844	0.7	29,465	1.2	50,209	1.8	28,841	0.6	50,602	1.4		
Clay construction materials and refractory construction materials.	662	33,437	1.5	37,302	1.5	38,479	1.6	47,828	1.7	47,738	1.1	47,527	1.3		
Sugars, molasses and honey.	061	57,073	2.5	71,138	2.9	82,719	3.4	50,119	1.8	33,005	0.7	45,817	1.3		
Veneers, plywood, particle board, and other wood, worked, n.e.s.	634	13,641	0.6	27,248	1.1	22,499	0.9	37,305	1.4	32,877	0.7	43,914	1.2		
Liquefied propane and butane.	342	20,026	0.9	21,258	0.9	14,145	0.6	26,934	1.0	51,101	1.1	39,258	1.1		
Road motor vehicles, n.e.s.	783	1,814	0.1	21,382	0.9	21,734	0.9	28,135	1.0	44,027	1.0	36,219	1.0		
Lime, cement, and fabricated construction materials (except glass and clay materials).	661	37,116	1.6	31,421	1.3	29,652	1.2	37,001	1.3	54,118	1.2	36,193	1.0		
Telecommunications equipment, n.e.s.; and parts, n.e.s. and accessories of telecommunications and sound recording and reproducing apparatus and equipment.	764	494	0.0	2,956	0.1	14,052	0.6	4,619	0.2	14,359	0.3	35,067	1.0		
Paper and paperboard, cut to size or shape, and articles of paper or paperboard.	642	7,438	0.3	11,271	0.5	15,204	0.6	21,663	0.8	20,874	0.5	33,503	0.9		
Articles, n.e.s. of plastics.	893	6,433	0.3	11,840	0.5	19,359	0.8	20,565	0.7	29,890	0.7	32,712	0.9		
Medicaments (including veterinary medicaments).	542	10,042	0.4	13,316	0.5	16,546	0.7	24,706	0.9	34,526	0.8	31,317	0.9		
Alcohols, phenols, phenol- alcohols, and their halogenated, sulphonated, nitrated or nitrosated derivatives.	512	114	0.0	297	0.0	90	0.0	19,008	0.7	8,055	0.2	28,171	0.8		
Aluminium.	684	3,154	0.1	11,019	0.5	20,538	0.8	17,791	0.6	19,680	0.4	26,792	0.7		
Meat and edible meat offal, prepared or preserved, n.e.s.	017	35,895	1.6	43,071	1.8	51,495	2.1	43,510	1.6	31,400	0.7	25,016	0.7		
Petroleum oils and oils obtained from bituminous minerals (other than crude); preparations, n.e.s. containing by weight 70% or more of petroleum oils or of oils obtained from bituminous minerals.	334	137,001	5.9	276,396	11.3	146,297	6.0	268,369	9.8	242,038	5.4	24,799	0.7		
Automatic data processing machines and units thereof; magnetic or optical readers, machines for transcribing data onto data media in coded form and machines for processing such data, n.e.s.	752	8,156	0.4	6,733	0.3	8,971	0.4	17,793	0.6	17,427	0.4	22,286	0.6		
Rubber tyres, interchangeable tyre threads, tyre flaps and inner tubes for wheels of all kinds.	625	17,542	0.8	21,961	0.9	21,926	0.9	22,297	0.8	21,663	0.5	21,695	0.6		
Edible products and preparations, n.e.s.	098	10,995	0.5	10,681	0.4	12,002	0.5	18,756	0.7	22,032	0.5	21,247	0.6		
A. Total Value of Top 20 Imports from LAIA		1,717,189		1,767,481		1,680,598		2,139,551		3,763,835		2,977,686			
B. Value of Total Imports from LAIA		2,304,609		2,439,146		2,437,124		2,742,223		4,459,947		3,592,979			
A/B (%)		74.5		72.5		69.0		78.0		84.4		82.9			

Notes:

1996 Excludes data for Antigua & Barbuda, Guyana, Montserrat and Suriname

1997-1998 Excludes data for Antigua & Barbuda, Montserrat and Suriname

1999 Excludes data for Suriname

2000 Excludes data for Antigua & Barbuda and Suriname

2001 Excludes data for Antigua & Barbuda, Guyana and Suriname

TABLE 2.4.10: Value of CARICOM's Major Domestic Exports to the Latin American Integration Association: 1996 - 2001

Commodity Description	SITC No.	(EC\$'000)											
		1996		1997		1998		1999		2000		2001	
		Value	% of B	Value	% of B	Value	% of B	Value	% of B	Value	% of B	Value	% of B
Bars and rods, hot-rolled in irregularly wound coils, of non-alloy steel.	676.162	121,600	21.6	143,232	27.0	173,425	44.3	84,191	22.5	97,797	19.0	104,157	27.7
Petroleum oils and oils obtained from bituminous minerals (other than crude); preparations, n.e.s. containing by weight 70% or more of petroleum oils or of oils obtained from bituminous minerals.	334	117,198	20.8	38,290	7.2	48,320	12.3	44,765	11.9	104,573	20.3	71,511	19.0
Anhydrous ammonia	522.611	15,523	2.8	48,471	9.1	10,106	2.6	33,297	8.9	70,484	13.7	34,600	9.2
Ferrous products obtained by direct reduction of iron ore and other spongy ferrous products, in lumps, pellets or similar forms; iron having a minimum purity of 99.94%, in lumps, pellets or similar forms.	671.33	69,734	12.4	93,477	17.6	25,176	6.4	55,505	14.8	85,866	16.6	29,817	7.9
Air conditioning machines comprising a motor-driven fan and elements for changing the temperature and humidity, and parts thereof.	741.5	8,594	1.5	11,485	2.2	14,827	3.8	15,023	4.0	21,754	4.2	27,921	7.4
Rum and tafia.	112.44	17,985	3.2	21,798	4.1	19,926	5.1	22,804	6.1	24,541	4.8	17,817	4.7
Other refrigerating and freezing equipment parts.	741.499	4,634	0.8	5,399	1.0	6,022	1.5	7,458	2.0	8,517	1.7	9,752	2.6
Methanol (methyl alcohol)	512.11	11,771	2.1	10,636	2.0	9,217	2.4	16,441	4.4	15,327	3.0	8,813	2.3
Aluminium hydroxide	522.66	1,812	0.3	2,678	0.5	3,186	0.8	3,389	0.9	4,064	0.8	5,993	1.6
Prepared foods obtained by the swelling or roasting of cereals or cereal products.	048.11	11	0.0	-	-	25	0.0	1,000	0.3	4,190	0.8	5,882	1.6
Cartons, boxes, cases, bags and other packing containers, of paper, paperboard, cellulose wadding or webs of cellulose fibres; box files, letter trays and similar articles of paper or paperboard, of a kind used in offices, shops or the like.	642.1	6,134	1.1	7,301	1.4	8,295	2.1	6,167	1.6	7,848	1.5	5,514	1.5
Liquefied propane and butane.	342	7,741	1.4	-	-	-	-	16,746	4.5	8,008	1.6	5,279	1.4
Urea	562.16	91,533	16.3	64,700	12.2	16,956	4.3	25,217	6.7	22,232	4.3	3,459	0.9
Other food preparations, n.e.s.o.i	098.999	61,607	10.9	31,478	5.9	1,752	0.4	890	0.2	972	0.2	3,145	0.8
Waste & scrap of paper or paperboard	251.1	4,929	0.9	5,591	1.1	3,322	0.8	1,325	0.4	1,124	0.2	1,150	0.3
A. Total Value of Major Domestic Exports to LAIA		540,804		484,537		340,556		334,219		477,297		334,810	
B. Value of Total Domestic Exports to LAIA		563,151		529,887		391,286		374,905		515,716		376,542	
A/B (%)		96.0		91.4		87.0		89.1		92.6		88.9	

Notes:

1996 Excludes data for Antigua and Barbuda, Guyana, Montserrat and Suriname.

1997-1998 Excludes data for Antigua and Barbuda, Montserrat, and Suriname.

1999 Excludes data for Suriname.

2000 Excludes data for Antigua and Barbuda and Suriname.

2001 Excludes data for Antigua and Barbuda, Guyana and Suriname.