

Section 2

CARICOM's Trade with the United States of America

CARICOM'S TRADE WITH UNITED STATES OF AMERICA – 1996 - 2001

Over the period, 1996 – 2001, CARICOM's trade with the United States of America (USA) exhibited positive trends in both imports and exports. CARICOM's imports from the USA increased from EC\$8.5 billion in 1996 (nine Member States reporting) to EC\$10.6 billion in 2001 (ten Member States reporting) at an average annual growth rate of 4.5% over the period. Also CARICOM's exports to the USA advanced from EC\$4.8 billion in 1996 to EC\$6.4 billion in 2001 (ten Member States reporting in both years) at an average annual growth rate of 5.9% over the period (**Table 2.2.1**).

CARICOM's imports from USA as a percentage of its imports from all sources decreased from 44.1% in 1996 to 40.9% in 2001, with its highest percentage contribution of 46.9% in 1997. With regards to its extra-regional imports, USA's percentage contribution also declined moving from 49.0% in 1996 to 45.9% in 2001, while registering its highest percentage contribution of 51.9% in 1997 (**Table 2.2.3**).

For exports, the percentage contribution of the USA to CARICOM's total exports declined from 38.5% in 1996 to 38.2% in 2001. However for the period, 1997 – 2000, the USA percentage contribution to CARICOM's total exports expanded steadily from 34.4% in 1997 to 40.1% in 2000. As a percentage of CARICOM's extra-regional exports, USA's percentage contribution declined from 47.2% in 1996 to 42.0% in 1997, but strengthened from 1998 – 2000 with recorded percentage contributions of 44.0%, 44.6% and 49.5%. For 2001, its percentage contribution declined to 48.0% (**Table 2.2.5**).

Overall CARICOM's trade balance with the USA *recorded deficits* throughout the period moving from a *deficit of EC\$3.6 billion* in 1996 to the *highest trade deficit for the period of EC\$6.6 billion* in 1997. Over the period 1998 – 2000, CARICOM's trade deficit with the USA improved moving from EC\$6.3 billion in 1998 to EC\$3.3 billion in 2000. For 2001, CARICOM's trade deficit with the USA stood at *EC\$4.1 billion*.

Major Contributors

Table 2.2.3 showed that the MDCs dominated CARICOM's imports from the USA and recorded an average percentage contribution of 84.3% over the period, 1996 - 2001. Imports of the MDCs from the USA increased from EC\$7.2 billion in 1996 to EC\$8.9 billion in 2001 (only three of the five Member States reporting), which accounted for 84.6% in 1996 and 84.1% in 2001 of CARICOM's imports

from the USA. Imports of the LDCs from the USA expanded from EC\$1.3 billion in 1996 to EC\$1.7 billion in 2001 which represented *15.4% and 15.9%* to CARICOM's imports from the USA.

With regards to CARICOM's exports to the USA, the MDCs dominated accounting for an average percentage contribution of *93.2%* over the period. Exports of the MDCs to USA advanced from EC\$4.5 billion in 1996 to EC\$6.0 billion in 2001 (only three of five Member States reporting), which represented *93.4%* and *93.7%* of CARICOM's exports to the USA. This implied that the LDCs contributing between approximately *6%* and *8%* of CARICOM's exports to the USA throughout the period (**Table 2.2.5**).

Regarding the import performance of individual Member States from the USA during this period, *Jamaica* and *Trinidad and Tobago* were CARICOM's leading importers from the USA. *Trinidad and Tobago* captured the top spot in 1997 while *Jamaica* topped the remainder of the period. *Jamaica's* percentage contribution to CARICOM's imports from the USA declined from *48.3%* in 1996 to *39.0%* in 2001, while the percentage contribution of *Trinidad and Tobago* advanced from *26.3%* in 1996 to *33.9%* in 2001. The combined percentage contributions of these two Member States accounted for on average for *70.1%* of CARICOM's imports from the USA over the period.

For exports, *Trinidad and Tobago* and *Jamaica* were CARICOM's leading exporters to the USA. *Trinidad and Tobago's* exports to the USA increased from EC\$3.0 billion in 1996 to EC\$4.8 billion in 2001, which accounted for *62.8%* and *75.3%* of CARICOM's exports to the USA. *Jamaica's* exports to the USA decreased from EC\$1.4 billion in 1996 to EC\$1.1 billion in 2001, which represented *28.5%* and *16.9%* of CARICOM's exports to the USA. The combined percentage contribution of these two Member States accounted on average for *86.2%* of CARICOM's exports to the USA over the period.

Regarding Member State's trade balance with the USA, *Trinidad and Tobago* recorded *trade deficits* in 1997 and 1998 while for the remainder of the period it registered *surpluses*. In 1996 its trade surplus with the USA stood at *EC\$0.8 billion*, while in 2001 it recorded a *surplus of EC\$1.3 billion*. *Jamaica* on the other hand recorded trade deficits with the USA throughout the period moving from *EC\$2.7 billion* in 1996 to *EC\$3.0 billion* in 2001.

Major Commodities

Analysis of **Table 2.2.6** revealed that *Machinery and Transport Equipment, Manufactured Goods and Miscellaneous Manufactured Articles* were CARICOM's highest imported commodities from the USA. While **Table 2.2.8** revealed that *Mineral Fuels, Lubricants and related materials and Chemicals and related products* were CARICOM's major commodities exported to the USA.

Imports

Machinery and Transport Equipment was CARICOM's highest imported commodity from the USA. The percentage contributions of this commodity to CARICOM's imports from the USA expanded from 30.1% in 1996 to 40.3% in 1997 but declined continuously to 36.3% and 34.3% in 1998 and 1999 respectively. In 2000 and 2001, the percentage contributions of this commodity strengthened to 37.8% and 38.4%. CARICOM's top importers of this commodity were *Trinidad and Tobago* and *Jamaica*, which accounted for average percentage contributions of 44.0% and 27.5% of CARICOM's imports of this commodity over the period. For 2001, Trinidad and Tobago's top imported commodities within this category from the USA were *distilling or rectifying plants* and *floating or submersible drilling or production platforms*. For Jamaica the top *Machinery and Transport Equipment* imported from the USA in 2001 were *portable radio-telephones* and *aircraft engines*.

Over the period *Miscellaneous Manufactured Articles and Manufactured Goods* were the next highest imported commodities from the USA. The percentage contribution of *Miscellaneous Manufactured Articles* to CARICOM's imports from the USA decreased from 17.2% in 1996 to 13.9% in 2001. Jamaica was CARICOM's top importer of this commodity with an average percentage contribution of 54.1% over the period. In 2001, Jamaica's top commodities imported within this category were *panty hose and tights of synthetic fibres measuring per single yarn less than 67 decitex*.

The percentage contribution of *Manufactured Goods* to CARICOM's imports from the USA moved from 15.9% in 1996 to 13.6% in 2001. CARICOM's top importers of this commodity were *Jamaica* and *Trinidad and Tobago* with average percentage contributions of 34.2% and 31.4% over the period. For 2001, Jamaica's top *Manufactured Goods* imported were *other structures (excluding prefabricated buildings)* while for the Trinidad and Tobago imports of *casing of a kind used for drilling for oil or gas* dominated this category.

Exports

With regards to CARICOM's exports to the USA, *Mineral Fuels, Lubricants and related materials* dominated with an overall enhanced position with its percentage contribution moving from 34.6% in 1996 and 43.1% 2001. CARICOM's top importer of this commodity was *Trinidad and Tobago* which accounted for an average percentage contribution of 99.3% over the period. For 2001, *Trinidad and Tobago's* major commodities exported within this category were *other petroleum oils and oils obtained from bituminous mineral, crude*.

Chemicals and related products n.e.s. were the second highest exported commodities to the USA and recorded expanded percentage contribution moving from 20.8% in 1996 to 26.8% in 2001. *Trinidad and Tobago* was CARICOM's top Member State to export this commodity with an average percentage contribution of 91.6% over the period. For 2001, *anhydrous ammonia* was this Member State highest exported commodity to the USA within this category.

Top items traded with the United States of America

In 2001, CARICOM's top 20 imports from the USA accounted for 44.6% of CARICOM's total imports from USA. The top four commodities imported in this year were:

- *heating and cooling equipment;*
- *Petroleum oils and oils obtained from bituminous minerals (other than crude);*
- *Telecommunications equipment n.e.s .and parts, n.e.s. and accessories of telecommunications and sound recording and reproducing apparatus and equipment;*
- *Automatic data processing machines.*

These top four commodities collectively accounted for 18.7% of CARICOM's total imports form the USA (**Table 2.2.9**).

Table 2.2.10 revealed that CARICOM's top 15 domestic exports to the USA in 2001 accounted for 93.0 % of CARICOM's domestic exports to the USA. Some of the major items exported to the USA were:

- *Petroleum, petroleum products and related materials*
- *anhydrous ammonia;*
- *natural gas, liquefied;*
- *aluminum ores and concentrates and*
- *Methanol*

These commodities recorded percentage contributions of 32.7%, 17.0%, 8.7%, 7.7% and 6.5% to CARICOM's domestic exports to the USA with a collective percentage contribution of 72.6%.

TABLE 2.2.2: CARICOM'S TRADE BALANCE WITH THE UNITED STATES OF AMERICA: 1990-2001

(EC\$'000)

YEARS	IMPORTS	EXPORTS			TRADE BALANCE
		DOMESTIC	RE-EXP.	TOTAL	
1990	5,636,111	4,371,660	114,810	4,486,470	-1,149,641
1991	5,823,069	3,637,609	75,496	3,713,105	-2,109,964
1992	6,225,733	3,703,873	81,218	3,785,091	-2,440,642
1993	6,678,818	3,370,556	122,598	3,493,154	-3,185,664
1994	7,227,083	4,191,619	248,129	4,439,748	-2,787,335
1995	8,331,823	4,475,907	219,971	4,695,878	-3,635,945
1996	8,478,704	4,531,914	316,735	4,848,649	-3,630,055
1997	11,436,043	4,566,659	254,858	4,821,517	-6,614,526
1998	10,818,782	4,227,634	251,938	4,479,572	-6,339,210
1999	10,489,703	4,759,903	252,779	5,012,682	-5,477,021
2000	10,745,549	7,273,568	154,350	7,427,918	-3,317,631
2001	10,560,992	6,227,463	205,120	6,432,583	-4,128,409

Notes:

1990, 1994 Excludes data for Antigua & Barbuda

1991 Excludes all data for Antigua & Barbuda and Belize and Export data for Guyana

1992 Excludes all data for Antigua & Barbuda and Export data for Grenada and Guyana

1993 Excludes all data for Antigua & Barbuda and Export data for Guyana

1995-1996 Excludes all data for Antigua & Barbuda, Guyana and Suriname and Import data for Montserrat

1997-1998 Excludes data for Antigua & Barbuda, Montserrat and Suriname

1999 Excludes data for Suriname

2000 Excludes data for Antigua & Barbuda and Suriname

2001 Excludes data for Antigua & Barbuda, Guyana and Suriname

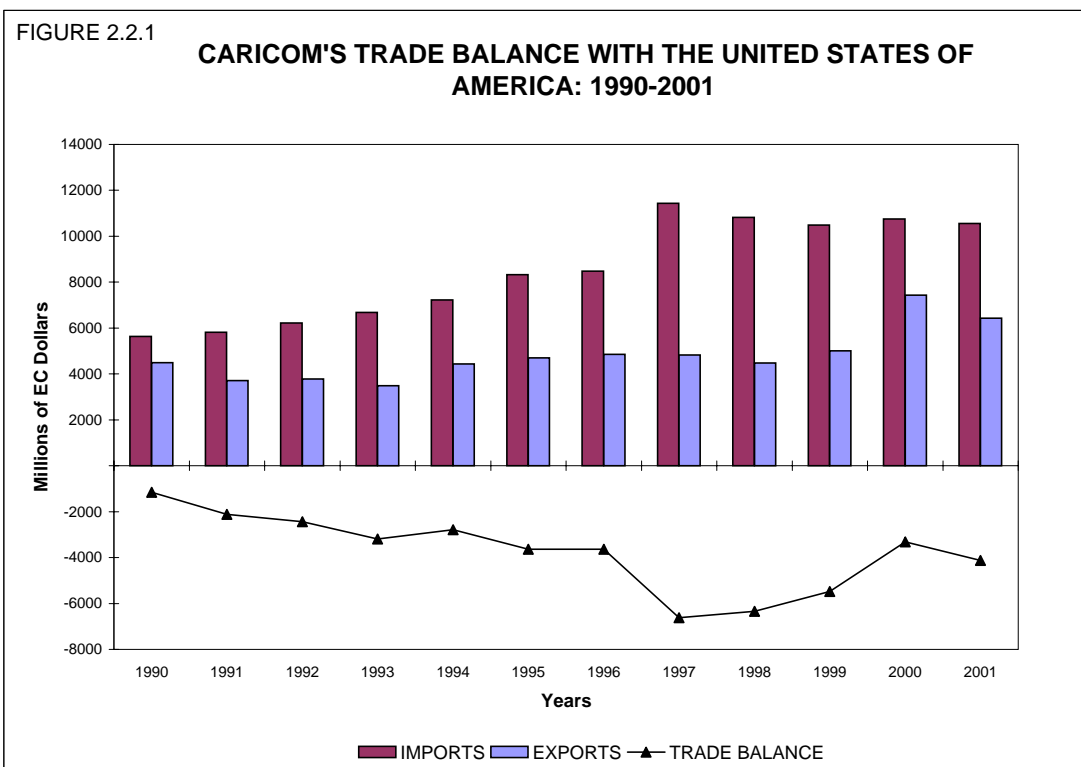


TABLE 2.2.3: VALUE AND PERCENTAGE DISTRIBUTION OF CARICOM'S IMPORTS FROM THE UNITED STATES OF AMERICA, BY COUNTRY: 1996 - 2001

		(EC\$'000)					
CARICOM COUNTRIES		1996	1997	1998	1999	2000	2001
CARICOM (A)		8,478,704	11,436,043	10,818,782	10,489,703	10,745,549	10,560,992
MDCs		7,176,269	10,008,931	9,424,286	8,342,938	8,885,570	8,885,690
BARBADOS		845,341	1,112,002	1,120,453	1,195,006	1,274,310	1,183,912
GUYANA		...	576,628	543,322	495,050	588,211	...
JAMAICA		4,096,948	4,027,975	4,111,777	3,737,523	3,864,193	4,119,591
SURINAME		...	...	...	...	...	...
TRINIDAD AND TOBAGO		2,233,980	4,292,326	3,648,734	2,915,359	3,158,856	3,582,187
LDCs		1,302,435	1,427,112	1,394,496	2,146,765	1,859,979	1,675,302
BELIZE		378,582	397,608	420,725	496,879	602,688	551,708
OECS		923,853	1,029,504	973,771	1,649,886	1,257,291	1,123,594
ANTIGUA AND BARBUDA		...	...	...	455,328	...	...
DOMINICA		130,522	138,946	49,008	137,861	137,735	120,718
GRENADA		172,497	179,714	213,046	225,065	286,980	265,243
MONTSERRAT		...	...	...	33,252	30,162	29,689
ST. KITTS AND NEVIS		167,188	176,135	181,392	214,351	276,066	235,930
SAINT LUCIA		305,190	346,729	325,980	379,418	363,038	298,413
ST. VINCENT & THE GRENADINES.		148,456	187,980	204,345	204,611	163,310	173,601
		(Percent)					
CARICOM		100.0	100.0	100.0	100.0	100.0	100.0
MDCs		84.6	87.5	87.1	79.5	82.7	84.1
BARBADOS		10.0	9.7	10.4	11.4	11.9	11.2
GUYANA		...	5.0	5.0	4.7	5.5	...
JAMAICA		48.3	35.2	38.0	35.6	36.0	39.0
SURINAME		...	...	...	...	...	...
TRINIDAD AND TOBAGO		26.3	37.5	33.7	27.8	29.4	33.9
LDCs		15.4	12.5	12.9	20.5	17.3	15.9
BELIZE		4.5	3.5	3.9	4.7	5.6	5.2
OECS		10.9	9.0	9.0	15.7	11.7	10.6
ANTIGUA AND BARBUDA		...	...	...	4.3	...	...
DOMINICA		1.5	1.2	0.5	1.3	1.3	1.1
GRENADA		2.0	1.6	2.0	2.1	2.7	2.5
MONTSERRAT		...	...	...	0.3	0.3	0.3
ST. KITTS AND NEVIS		2.0	1.5	1.7	2.0	2.6	2.2
SAINT LUCIA		3.6	3.0	3.0	3.6	3.4	2.8
ST. VINCENT & THE GRENADINES.		1.8	1.6	1.9	2.0	1.5	1.6
(B) VALUE OF CARICOM'S IMPORTS FROM ALL SOURCES		19,216,513	24,378,963	23,738,738	24,175,549	26,573,787	25,798,189
(C) VALUE OF CARICOM'S IMPORTS FROM EXTRA-REGIONAL SOURCES		17,294,879	22,013,762	21,320,109	21,370,019	23,519,194	23,022,553
(D) VALUE OF CARICOM'S INTRA-REGIONAL IMPORTS		1,921,634	2,365,201	2,418,629	2,805,530	3,054,593	2,775,636
(A)\(B) (%)		44.1	46.9	45.6	43.4	40.4	40.9
(A)\(C) (%)		49.0	51.9	50.7	49.1	45.7	45.9

TABLE 2.2.4: VALUE AND PERCENTAGE DISTRIBUTION OF CARICOM'S DOMESTIC EXPORTS TO THE UNITED STATES OF AMERICA, BY COUNTRY: 1996 - 2001

		(EC\$'000)					
CARICOM COUNTRIES		1996	1997	1998	1999	2000	2001
CARICOM (A)		4,531,914	4,566,659	4,227,634	4,759,903	7,273,568	6,227,463
MDCs		4,283,005	4,268,716	3,956,001	4,409,178	6,838,367	5,860,770
BARBADOS		87,996	94,087	91,527	103,007	98,289	84,633
GUYANA		...	371,684	389,643	337,630	434,312	...
JAMAICA		1,327,123	1,187,404	1,293,273	1,172,676	1,345,312	1,049,431
SURINAME		...	...	...	...	...	...
TRINIDAD AND TOBAGO		2,867,886	2,615,541	2,181,558	2,795,865	4,960,454	4,726,706
LDCs		248,909	297,943	271,633	350,725	435,201	366,693
BELIZE		168,656	193,515	155,841	201,452	263,192	229,749
OECS		80,253	104,428	115,792	149,273	172,009	136,944
ANTIGUA AND BARBUDA		...	...	...	71	...	...
DOMINICA		5,326	4,985	4,586	4,044	5,013	3,797
GRENADA		10,926	14,367	37,040	78,795	93,564	58,474
MONTserrat		19,844	...	...	0	0	1
ST. KITTS AND NEVIS		6,037	54,646	50,129	47,149	53,921	56,094
SAINT LUCIA		30,294	26,251	21,064	17,032	16,894	17,409
ST. VINCENT & THE GRENADINES.		7,826	4,179	2,973	2,182	2,617	1,169
		(Percent)					
CARICOM		100.0	100.0	100.0	100.0	100.0	100.0
MDCs		94.5	93.5	93.6	92.6	94.0	94.1
BARBADOS		1.9	2.1	2.2	2.2	1.4	1.4
GUYANA		...	8.1	9.2	7.1	6.0	...
JAMAICA		29.3	26.0	30.6	24.6	18.5	16.9
SURINAME		...	...	...	...	...	...
TRINIDAD AND TOBAGO		63.3	57.3	51.6	58.7	68.2	75.9
LDCs		5.5	6.5	6.4	7.4	6.0	5.9
BELIZE		3.7	4.2	3.7	4.2	3.6	3.7
OECS		1.8	2.3	2.7	3.1	2.4	2.2
ANTIGUA AND BARBUDA		...	...	...	0.0	...	...
DOMINICA		0.1	0.1	0.1	0.1	0.1	0.1
GRENADA		0.2	0.3	0.9	1.7	1.3	0.9
MONTserrat		0.4	...	...	0.0	...	...
ST. KITTS AND NEVIS		0.1	1.2	1.2	1.0	0.7	0.9
SAINT LUCIA		0.7	0.6	0.5	0.4	0.2	0.3
ST. VINCENT & THE GRENADINES.		0.2	0.1	0.1	0.0	0.0	0.0
(B) VALUE OF CARICOM'S DOMESTIC EXPORTS TO ALL DESTINATIONS		11,871,568	13,314,287	12,165,159	13,346,672	17,856,711	16,148,183
(C) VALUE OF CARICOM'S DOMESTIC EXPORTS TO EXTRA-REGIONAL DESTINATIONS		9,682,323	10,916,243	9,647,773	10,685,184	14,510,459	12,888,491
(D) VALUE OF CARICOM'S INTRA-REGIONAL DOMESTIC EXPORTS		2,189,245	2,398,044	2,517,386	2,661,488	3,346,252	3,259,692
(A)\(B)	(%)	38.2	34.3	34.8	35.7	40.7	38.6
(A)\(C)	(%)	46.8	41.8	43.8	44.5	50.1	48.3

TABLE 2.2.5: VALUE AND PERCENTAGE DISTRIBUTION OF CARICOM'S TOTAL EXPORTS TO THE UNITED STATES OF AMERICA, BY COUNTRY: 1996 - 2001

		(EC\$'000)					
CARICOM COUNTRIES		1996	1997	1998	1999	2000	2001
CARICOM (A)		4,848,649	4,821,517	4,479,572	5,012,682	7,427,918	6,432,583
MDCs		4,526,392	4,478,728	4,180,044	4,618,384	6,946,552	6,026,558
BARBADOS		100,133	108,913	100,708	113,894	112,502	99,239
GUYANA		...	377,576	414,409	344,401	435,721	...
JAMAICA		1,379,528	1,247,288	1,405,060	1,244,411	1,378,897	1,085,058
SURINAME		...	...	...	...	...	...
TRINIDAD AND TOBAGO		3,046,731	2,744,951	2,259,867	2,915,678	5,019,432	4,842,261
LDCs		322,257	342,789	299,528	394,298	481,366	406,025
BELIZE		189,682	216,571	172,981	221,452	292,397	251,843
OECS		132,575	126,218	126,547	172,846	188,969	154,182
ANTIGUA AND BARBUDA		...	...	...	7,128	...	...
DOMINICA		5,945	5,582	5,358	6,532	7,239	4,716
GRENADA		11,274	15,737	39,443	82,286	97,034	60,904
MONTSERRAT		62,789	...	...	581	532	156
ST. KITTS AND NEVIS		10,084	62,795	52,057	51,626	57,754	59,229
SAINT LUCIA		31,786	33,262	22,659	20,312	22,991	26,030
ST. VINCENT & THE GRENADINES		10,697	8,842	7,030	4,381	3,419	3,147
		(Percent)					
CARICOM		100.0	100.0	100.0	100.0	100.0	100.0
MDCs		93.4	92.9	93.3	92.1	93.5	93.7
BARBADOS		2.1	2.3	2.2	2.3	1.5	1.5
GUYANA		...	7.8	9.3	6.9	5.9	...
JAMAICA		28.5	25.9	31.4	24.8	18.6	16.9
SURINAME		...	...	...	...	...	...
TRINIDAD AND TOBAGO		62.8	56.9	50.4	58.2	67.6	75.3
LDCs		6.6	7.1	6.7	7.9	6.5	6.3
BELIZE		3.9	4.5	3.9	4.4	3.9	3.9
OECS		2.7	2.6	2.8	3.4	2.5	2.4
ANTIGUA AND BARBUDA		...	...	...	0.1	...	...
DOMINICA		0.1	0.1	0.1	0.1	0.1	0.1
GRENADA		0.2	0.3	0.9	1.6	1.3	0.9
MONTSERRAT		1.3	...	...	0.0	0.0	0.0
ST. KITTS AND NEVIS		0.2	1.3	1.2	1.0	0.8	0.9
SAINT LUCIA		0.7	0.7	0.5	0.4	0.3	0.4
ST. VINCENT AND THE GRENADINES		0.2	0.2	0.2	0.1	0.0	0.0
(B) VALUE OF CARICOM'S TOTAL EXPORTS TO ALL DESTINATIONS		12,580,141	14,023,041	12,962,037	14,043,820	18,501,880	16,849,494
(C) VALUE OF CARICOM'S TOTAL EXPORTS TO EXTRA-REGIONAL DESTINATIONS		10,280,433	11,486,068	10,175,891	11,226,796	14,996,112	13,411,142
(D) VALUE OF CARICOM'S INTRA-REGIONAL TOTAL EXPORTS		2,299,708	2,536,973	2,786,146	2,817,024	3,505,768	3,438,352
(A)\(B) (%)		38.5	34.4	34.6	35.7	40.1	38.2
(A)\(C) (%)		47.2	42.0	44.0	44.6	49.5	48.0

FIGURE 2.2.2

RELATIVE IMPORTANCE OF THE UNITED STATES OF AMERICA AS A SUPPLIER OF CARICOM'S EXTRA-REGIONAL IMPORTS: 1996-2001

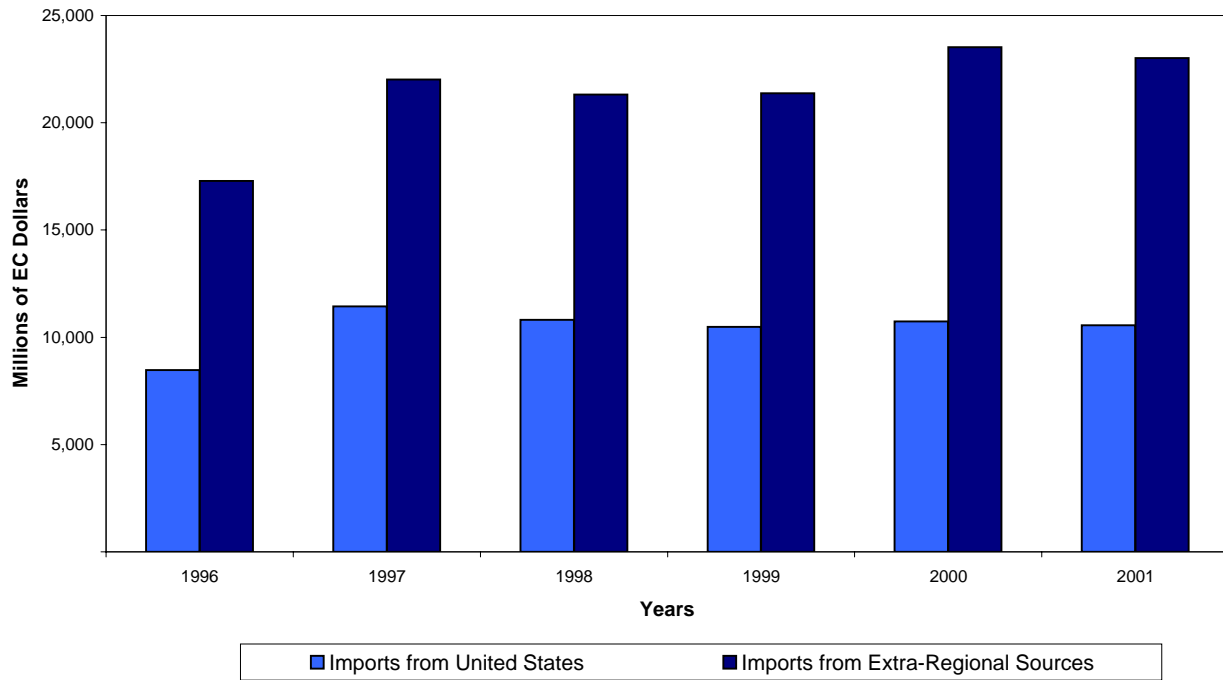


FIGURE 2.2.3

RELATIVE IMPORTANCE OF THE UNITED STATES OF AMERICA AS A MARKET FOR CARICOM'S EXTRA-REGIONAL EXPORTS: 1996-2001

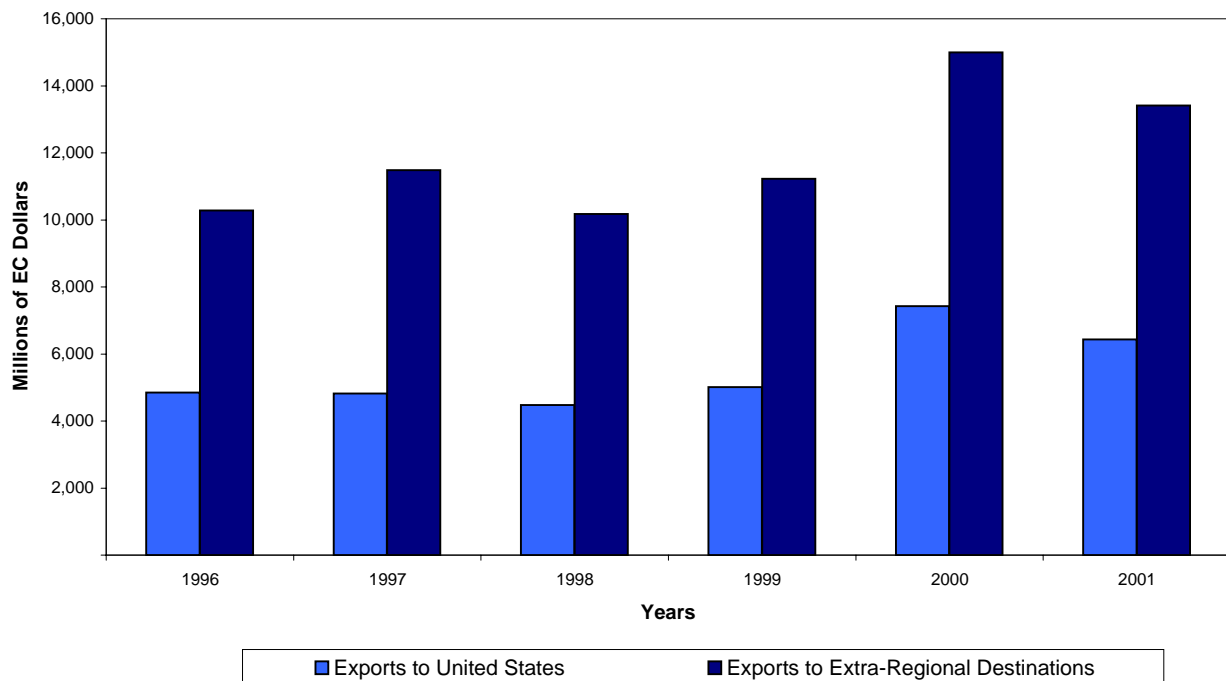


TABLE 2.2.6: VALUE AND PERCENTAGE DISTRIBUTION OF CARICOM'S IMPORTS FROM THE UNITED STATES OF AMERICA, BY SITC SECTIONS: 1996-2001

S.I.T.C. SECTIONS	(EC\$'000)					
	1996	1997	1998	1999	2000	2001
ALL SECTIONS	8,478,704	11,436,043	10,818,782	10,489,703	10,745,549	10,560,992
0 FOOD AND LIVE ANIMALS	1,219,524	1,407,204	1,432,274	1,462,541	1,320,156	1,329,220
1 BEVERAGES AND TOBACCO.	47,879	81,398	61,555	64,026	51,265	43,040
2 CRUDE MATERIALS, INEDIBLE, EXCEPT FUEL.	336,480	419,758	343,769	343,553	295,458	304,143
3 MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS.	438,624	450,836	357,065	413,703	424,789	597,690
4 ANIMAL AND VEGETABLE OILS, FATS AND WAXES.	89,262	82,649	83,146	82,159	77,923	59,422
5 CHEMICALS AND RELATED PRODUCTS N.E.S.	982,149	1,082,951	1,185,089	1,184,923	1,221,456	1,247,701
6 MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL.	1,347,314	1,687,688	1,779,671	1,644,133	1,609,097	1,432,973
7 MACHINERY AND TRANSPORT EQUIPMENT.	2,549,022	4,606,890	3,928,581	3,598,431	4,060,857	4,057,707
8 MISCELLANEOUS MANUFACTURED ARTICLES.	1,456,459	1,602,350	1,631,439	1,640,097	1,661,757	1,469,790
9 COMMODITIES AND TRANSACTIONS NOT CLASSIFIED ELSEWHERE.	11,991	14,319	16,193	56,137	22,791	19,306
	(Percent)					
ALL SECTIONS	100.0	100.0	100.0	100.0	100.0	100.0
0 FOOD AND LIVE ANIMALS	14.4	12.3	13.2	13.9	12.3	12.6
1 BEVERAGES AND TOBACCO.	0.6	0.7	0.6	0.6	0.5	0.4
2 CRUDE MATERIALS, INEDIBLE, EXCEPT FUEL.	4.0	3.7	3.2	3.3	2.7	2.9
3 MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS.	5.2	3.9	3.3	3.9	4.0	5.7
4 ANIMAL AND VEGETABLE OILS, FATS AND WAXES.	1.1	0.7	0.8	0.8	0.7	0.6
5 CHEMICALS AND RELATED PRODUCTS N.E.S.	11.6	9.5	11.0	11.3	11.4	11.8
6 MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL.	15.9	14.8	16.4	15.7	15.0	13.6
7 MACHINERY AND TRANSPORT EQUIPMENT.	30.1	40.3	36.3	34.3	37.8	38.4
8 MISCELLANEOUS MANUFACTURED ARTICLES.	17.2	14.0	15.1	15.6	15.5	13.9
9 COMMODITIES AND TRANSACTIONS NOT CLASSIFIED ELSEWHERE.	0.1	0.1	0.1	0.5	0.2	0.2

Notes:

1996 Excludes data for Antigua & Barbuda, Guyana, Montserrat and Suriname

1997-1998 Excludes data for Antigua & Barbuda, Montserrat and Suriname

1999 Excludes data for Suriname

2000 Excludes data for Antigua & Barbuda and Suriname

2001 Excludes data for Antigua & Barbuda, Guyana and Suriname

FIGURE 2.2.4 DISTRIBUTION OF CARICOM'S IMPORTS FROM THE UNITED STATES OF AMERICA, BY PRINCIPAL SITC SECTIONS: 1996

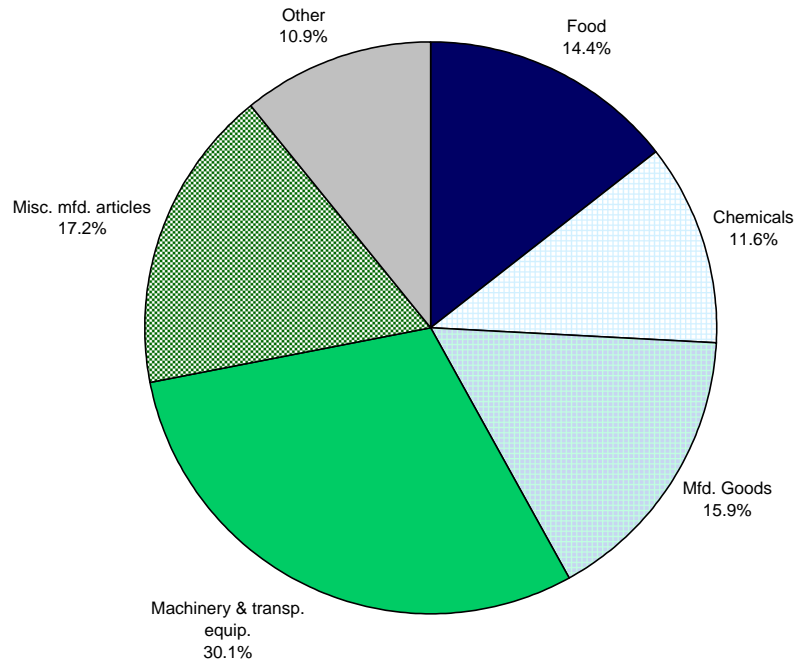


FIGURE 2.2.5 DISTRIBUTION OF CARICOM'S IMPORTS FROM THE UNITED STATES OF AMERICA, BY PRINCIPAL SITC SECTIONS: 2001

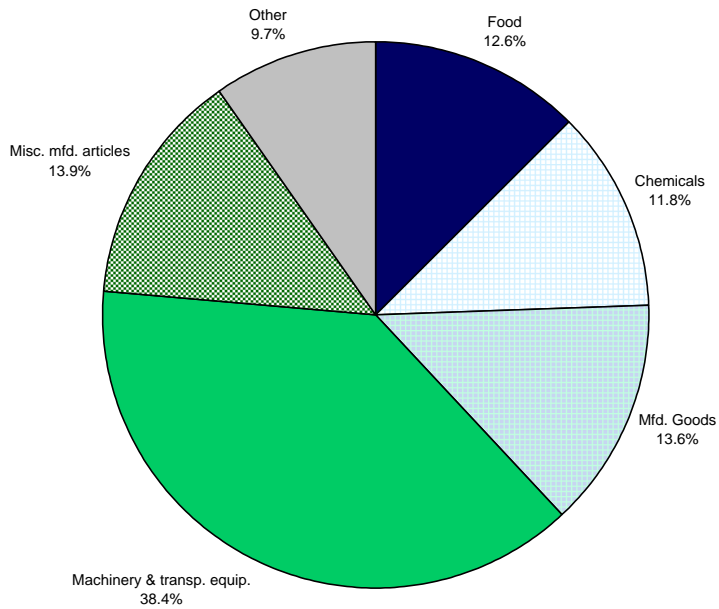


TABLE 2.2.7: VALUE AND PERCENTAGE DISTRIBUTION OF CARICOM'S DOMESTIC EXPORTS TO THE UNITED STATES OF AMERICA, BY SITC SECTIONS: 1996-2001

S.I.T.C. SECTIONS	(EC\$'000)					
	1996	1997	1998	1999	2000	2001
ALL SECTIONS	4,531,914	4,566,659	4,227,634	4,759,903	7,273,568	6,227,463
0 FOOD AND LIVE ANIMALS	305,454	440,294	395,684	427,492	527,680	379,171
1 BEVERAGES AND TOBACCO.	66,072	93,898	141,617	96,162	97,192	79,288
2 CRUDE MATERIALS, INEDIBLE, EXCEPT FUEL.	379,802	436,226	593,234	583,272	758,984	494,296
3 MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS.	1,672,940	1,396,534	1,042,974	1,555,250	3,311,268	2,758,907
4 ANIMAL AND VEGETABLE OILS, FATS AND WAXES.	97	115	289	251	128	106
5 CHEMICALS AND RELATED PRODUCTS N.E.S.	1,005,609	967,192	893,633	1,009,316	1,495,538	1,715,056
6 MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL.	230,653	294,098	294,422	287,137	272,468	331,153
7 MACHINERY AND TRANSPORT EQUIPMENT.	93,820	95,994	138,286	173,273	189,516	158,707
8 MISCELLANEOUS MANUFACTURED ARTICLES.	775,328	738,997	651,723	558,882	532,208	308,842
9 COMMODITIES AND TRANSACTIONS NOT CLASSIFIED ELSEWHERE.	2,139	103,311	75,772	68,868	88,586	1,937
	(Percent)					
ALL SECTIONS	100.0	100.0	100.0	100.0	100.0	100.0
0 FOOD AND LIVE ANIMALS	6.7	9.6	9.4	9.0	7.3	6.1
1 BEVERAGES AND TOBACCO.	1.5	2.1	3.3	2.0	1.3	1.3
2 CRUDE MATERIALS, INEDIBLE, EXCEPT FUEL.	8.4	9.6	14.0	12.3	10.4	7.9
3 MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS.	36.9	30.6	24.7	32.7	45.5	44.3
4 ANIMAL AND VEGETABLE OILS, FATS AND WAXES.	0.0	0.0	0.0	0.0	0.0	0.0
5 CHEMICALS AND RELATED PRODUCTS N.E.S.	22.2	21.2	21.1	21.2	20.6	27.5
6 MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL.	5.1	6.4	7.0	6.0	3.7	5.3
7 MACHINERY AND TRANSPORT EQUIPMENT.	2.1	2.1	3.3	3.6	2.6	2.5
8 MISCELLANEOUS MANUFACTURED ARTICLES.	17.1	16.2	15.4	11.7	7.3	5.0
9 COMMODITIES AND TRANSACTIONS NOT CLASSIFIED ELSEWHERE.	0.0	2.3	1.8	1.4	1.2	0.0

Notes:

1996 Excludes data for Antigua & Barbuda, Guyana and Suriname

1997-1998 Excludes data for Antigua & Barbuda, Montserrat and Suriname

1999 Excludes data for Suriname

2000 Excludes data for Antigua & Barbuda and Suriname

2001 Excludes data for Antigua & Barbuda, Guyana and Suriname

TABLE 2.2.8: VALUE AND PERCENTAGE DISTRIBUTION OF CARICOM'S TOTAL EXPORTS TO THE UNITED STATES OF AMERICA, BY SITC SECTIONS: 1996-2001

S.I.T.C. SECTIONS	(EC\$'000)					
	1996	1997	1998	1999	2000	2001
ALL SECTIONS	4,848,649	4,821,517	4,479,572	5,012,682	7,427,918	6,432,583
0 FOOD AND LIVE ANIMALS	307,423	454,025	400,661	437,789	532,258	380,491
1 BEVERAGES AND TOBACCO.	71,875	100,380	143,993	97,874	98,367	79,486
2 CRUDE MATERIALS, INEDIBLE, EXCEPT FUEL.	381,495	438,168	595,154	585,298	762,128	496,713
3 MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS.	1,678,361	1,400,710	1,045,132	1,559,241	3,319,833	2,772,389
4 ANIMAL AND VEGETABLE OILS, FATS AND WAXES.	283	222	405	388	167	199
5 CHEMICALS AND RELATED PRODUCTS N.E.S.	1,009,217	975,360	908,445	1,024,346	1,500,552	1,725,037
6 MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL.	253,058	317,442	314,341	313,609	289,868	356,260
7 MACHINERY AND TRANSPORT EQUIPMENT.	305,224	260,874	297,696	338,339	267,971	270,343
8 MISCELLANEOUS MANUFACTURED ARTICLES.	798,608	765,041	697,118	586,208	566,037	348,897
9 COMMODITIES AND TRANSACTIONS NOT CLASSIFIED ELSEWHERE.	43,105	109,295	76,627	69,590	90,737	2,768
	(Percent)					
ALL SECTIONS	100.0	100.0	100.0	100.0	100.0	100.0
0 FOOD AND LIVE ANIMALS	6.3	9.4	8.9	8.7	7.2	5.9
1 BEVERAGES AND TOBACCO.	1.5	2.1	3.2	2.0	1.3	1.2
2 CRUDE MATERIALS, INEDIBLE, EXCEPT FUEL.	7.9	9.1	13.3	11.7	10.3	7.7
3 MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS.	34.6	29.1	23.3	31.1	44.7	43.1
4 ANIMAL AND VEGETABLE OILS, FATS AND WAXES.	0.0	0.0	0.0	0.0	0.0	0.0
5 CHEMICALS AND RELATED PRODUCTS N.E.S.	20.8	20.2	20.3	20.4	20.2	26.8
6 MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL.	5.2	6.6	7.0	6.3	3.9	5.5
7 MACHINERY AND TRANSPORT EQUIPMENT.	6.3	5.4	6.6	6.7	3.6	4.2
8 MISCELLANEOUS MANUFACTURED ARTICLES.	16.5	15.9	15.6	11.7	7.6	5.4
9 COMMODITIES AND TRANSACTIONS NOT CLASSIFIED ELSEWHERE.	0.9	2.3	1.7	1.4	1.2	0.0

Notes:

1996 Excludes data for Antigua & Barbuda, Guyana and Suriname

1997-1998 Excludes data for Antigua & Barbuda, Montserrat and Suriname

1999 Excludes data for Suriname

2000 Excludes data for Antigua & Barbuda and Suriname

2001 Excludes data for Antigua & Barbuda, Guyana and Suriname

FIGURE 2.2.6

**DISTRIBUTION OF CARICOM'S EXPORTS TO THE UNITED STATES OF AMERICA,
BY PRINCIPAL SITC SECTIONS: 1996**

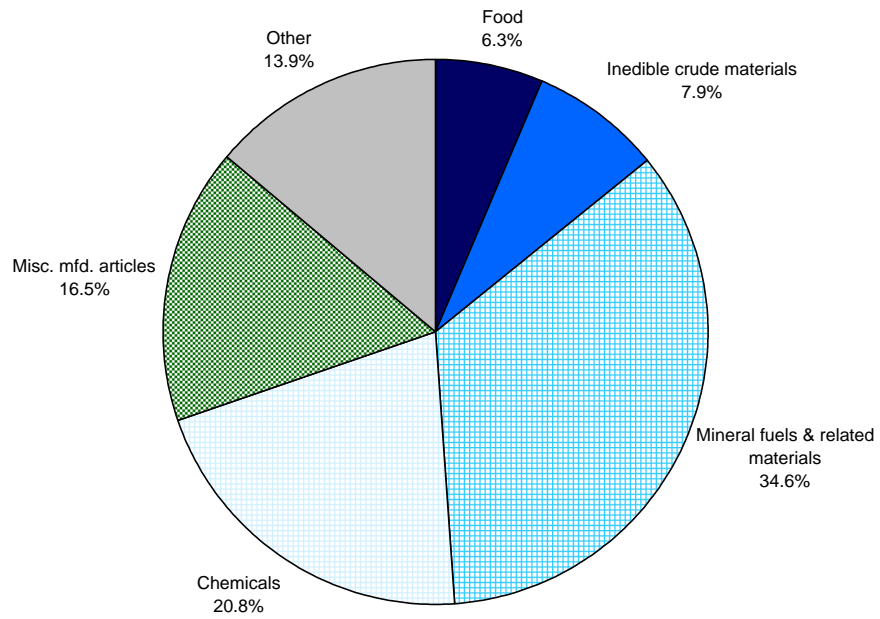


FIGURE 2.2.7

**DISTRIBUTION OF CARICOM'S EXPORTS TO THE UNITED STATES OF AMERICA, BY
PRINCIPAL SITC SECTIONS: 2001**

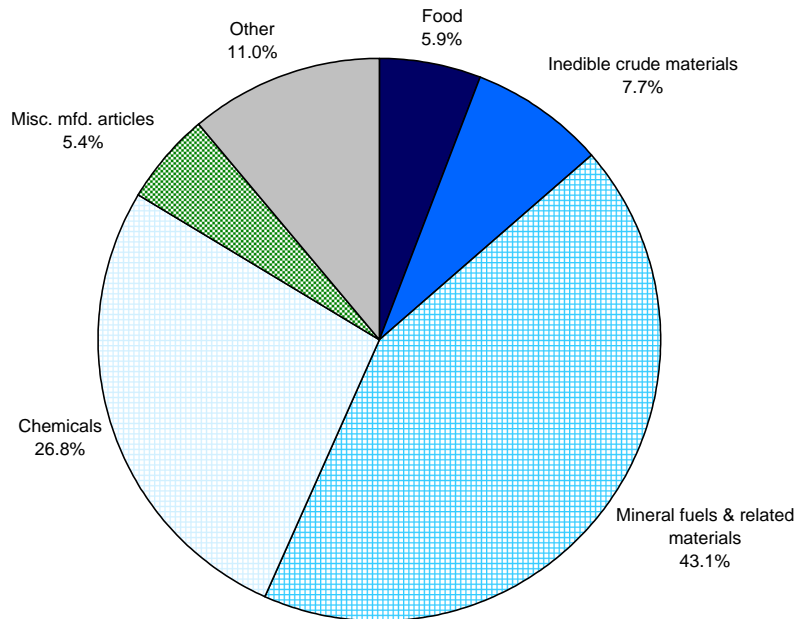


TABLE 2.2.9: CARICOM'S TOP 20 IMPORTS FROM THE UNITED STATES OF AMERICA, CLASSIFIED ACCORDING TO SITC GROUPS: 1996-2001
(Top 20 based on the year 2001)

Group Description	SITC Group	(EC\$'000)											
		1996		1997		1998		1999		2000		2001	
		Value	% of B	Value	% of B	Value	% of B	Value	% of B	Value	% of B	Value	% of B
Heating and cooling equipment and parts thereof, N.E.S.	741	238,090	2.8	1,602,555	14.0	784,764	7.3	231,110	2.2	158,662	1.5	599,416	5.7
Petroleum oils and oils obtained from bituminous minerals (other than crude); preparations, n.e.s. containing by weight 70% or more of petroleum oils or of oils obtained from bituminous minerals, these oils being the basic constituents of the preparation.	334	403,602	4.8	406,508	3.6	333,306	3.1	330,216	3.1	407,234	3.8	582,461	5.5
Telecommunications equipment, n.e.s.; and parts, n.e.s. and accessories of telecommunications and sound recording and reproducing apparatus and equipment.	764	170,961	2.0	271,837	2.4	253,782	2.3	326,923	3.1	357,880	3.3	521,504	4.9
Automatic data processing machines and units thereof; magnetic or optical readers, machines for transcribing data onto data media in coded form and machines for processing such data, n.e.s.	752	206,934	2.4	233,542	2.0	263,783	2.4	284,438	2.7	273,620	2.5	278,476	2.6
Ships, boats (including hovercraft) and floating structures.	793	59,113	0.7	191,886	1.7	137,766	1.3	140,097	1.3	86,161	0.8	277,805	2.6
Articles, n.e.s. of plastics.	893	134,214	1.6	167,895	1.5	182,464	1.7	208,255	2.0	213,989	2.0	207,048	2.0
Clothing accessories of textile fabrics, whether or not knitted or crocheted (other than those for babies).	846	566,594	6.7	499,737	4.4	468,028	4.3	369,148	3.5	330,033	3.1	203,139	1.9
Civil engineering and contractors' plant and equipment.	723	143,953	1.7	167,391	1.5	176,988	1.6	163,310	1.6	201,751	1.9	201,753	1.9
Pumps (other than pumps for liquids, air or other gas compressors and fans; ventilating or recycling hoods incorporating a fan, whether or not fitted with filters; centrifuges; filtering or purify apparatus; and parts thereof	743	88,495	1.0	114,300	1.0	142,141	1.3	115,117	1.1	117,519	1.1	178,416	1.7
Measuring, checking, analysing and controlling instruments and apparatus, n.e.s.	874	106,097	1.3	126,037	1.1	132,824	1.2	110,440	1.1	116,393	1.1	167,303	1.6
Inorganic chemical elements, oxides and halogen salts.	522	164,701	1.9	87,911	0.8	157,305	1.5	127,683	1.2	82,107	0.8	166,348	1.6
Tubes, pipes and hollow profiles, and tube or pipe fittings, of iron or steel.	679	92,521	1.1	242,548	2.1	306,221	2.8	119,100	1.1	128,371	1.2	161,459	1.5
Edible products and preparations, n.e.s.	098	92,369	1.1	110,795	1.0	127,947	1.2	153,155	1.5	150,193	1.4	160,623	1.5
Paper and paperboard, cut to size or shape, and articles of paper or paperboard.	642	94,674	1.1	117,690	1.0	122,714	1.1	138,606	1.3	150,480	1.4	152,344	1.4
Wheat (including spelt) and meslin, unmilled.	041	147,854	1.7	223,142	2.0	193,795	1.8	128,748	1.2	114,383	1.1	147,547	1.4
Paper and paperboard.	641	201,666	2.4	180,726	1.6	179,802	1.7	178,177	1.7	173,671	1.6	147,465	1.4
Wood, simply worked, and railway sleepers of wood.	248	161,741	1.9	201,471	1.8	181,499	1.7	195,901	1.9	178,249	1.7	144,612	1.4
Other meat and edible meat offal, fresh, chilled or frozen (except meat and meat offal unfit or unsuitable for human consumption).	012	170,941	2.0	185,920	1.6	179,606	1.7	177,006	1.7	148,708	1.4	139,277	1.3
Feeding stuff for animals (not including unmilled cereals).	081	98,196	1.2	166,479	1.5	152,151	1.4	141,708	1.4	152,384	1.4	138,278	1.3
Electrical apparatus for switching or protecting electrical circuits, or for making connections to or in electrical circuits; electrical resistors, other than heating resistors; and similar equipment	772	87,717	1.0	125,970	1.1	144,233	1.3	158,502	1.5	182,394	1.7	136,531	1.3
A. Total Value of Top 20 Imports from USA		3,430,433		5,424,341		4,621,119		3,797,640		3,724,183		4,711,805	
B. Value of Total Imports from USA		8,478,704		11,436,043		10,818,782		10,489,703		10,745,549		10,560,992	
A/B (%)		40.5		47.4		42.7		36.2		34.7		44.6	

Notes:

1996 Excludes data for Antigua & Barbuda, Guyana, Montserrat and Suriname
 1997-1998 Excludes data for Antigua & Barbuda, Montserrat and Suriname
 1999 Excludes data for Suriname
 2000 Excludes data for Antigua & Barbuda and Suriname
 2001 Excludes data for Antigua & Barbuda, Guyana and Suriname

TABLE 2.2.10: Value of CARICOM's Major Domestic Exports to the United States of America: 1996 - 2001

		(EC\$'000)											
Commodity Description	SITC No.	1996		1997		1998		1999		2000		2001	
		Value	% of B	Value	% of B	Value	% of B	Value	% of B	Value	% of B	Value	% of B
Petroleum, petroleum products and related materials.	33	1,630,654	36.0	1,356,330	29.7	995,036	23.5	1,251,726	26.3	2,509,291	34.5	2,034,148	32.7
Anhydrous ammonia.	522.611	671,240	14.8	634,191	13.9	584,106	13.8	667,859	14.0	844,909	11.6	1,059,489	17.0
Natural gas, liquefied.	343.1	26,494	0.6	0	0.0	-	-	250,617	5.3	646,974	8.9	544,345	8.7
Aluminium ores and concentrates (including alumina).	285	362,012	8.0	397,438	8.7	567,243	13.4	560,895	11.8	737,349	10.1	477,765	7.7
Methanol (methyl alcohol).	512.11	108,988	2.4	190,211	4.2	183,568	4.3	194,315	4.1	419,436	5.8	404,832	6.5
Articles of apparel and clothing accessories.	84	741,304	16.4	706,827	15.5	630,316	14.9	522,108	11.0	501,919	6.9	288,306	4.6
Bars and rods, hot-rolled in irregularly wound coils, of non-alloy steel.	676.162	198,915	4.4	185,618	4.1	182,879	4.3	223,937	4.7	190,681	2.6	227,725	3.7
Gaseous hydrocarbons, liquefied, n.e.s.	344.2	13,785	0.3	40,198	0.9	47,938	1.1	52,907	1.1	155,004	2.1	171,866	2.8
Urea.	562.16	147,462	3.3	72,133	1.6	54,938	1.3	66,327	1.4	91,027	1.3	118,573	1.9
Ethyl alcohol, undenatured.	512.15	32,687	0.7	8,405	0.2	2,231	0.1	56,879	1.2	101,215	1.4	112,258	1.8
Crustaceans, molluscs and aquatic invertebrates, whether in shell or not, fresh (live or dead), chilled, frozen, dried, salted or in brine; crustaceans, in shell, cooked by steaming or boiling in water.	036	48,817	1.1	95,027	2.1	118,797	2.8	151,402	3.2	187,004	2.6	97,188	1.6
Electrical apparatus for switching or protecting circuits, or for making connections to or in electrical circuits; electrical resistors, other than heating resistors; printed circuits etc.	772	44,510	1.0	54,993	1.2	80,266	1.9	92,419	1.9	102,527	1.4	95,221	1.5
Ferrous products obtained by direct reduction of iron ore.	671.331	-	-	30,239	0.7	37,790	0.9	5,010	0.1	28,771	0.4	65,578	1.1
Concentrated orange juice.	059.11	40,196	0.9	46,143	1.0	17,367	0.4	32,518	0.7	82,741	1.1	56,317	0.9
Sugars, molasses and honey.	061	78,644	1.7	131,788	2.9	75,840	1.8	57,392	1.2	45,075	0.6	37,895	0.6
Non-monetary gold, unwrought or in semi-manufactured forms, or in powder form.	971.01	-	-	101,986	2.2	75,319	1.8	66,359	1.4	86,205	1.2	-	-
A. Total Value of Major Domestic Exports to USA		4,145,706		4,051,528		3,653,634		4,252,671		6,730,128		5,791,506	
B. Value of Total Domestic Exports to USA		4,531,914		4,566,659		4,227,634		4,759,903		7,273,568		6,227,463	
A/B (%)		91.5		88.7		86.4		89.3		92.5		93.0	

Notes:

1996 Excludes data for Antigua and Barbuda, Guyana and Suriname.

1997-1998 Excludes data for Antigua and Barbuda, Montserrat, and Suriname.

1999 Excludes data for Suriname.

2000 Excludes data for Antigua and Barbuda and Suriname.

2001 Excludes data for Antigua and Barbuda, Guyana and Suriname.