

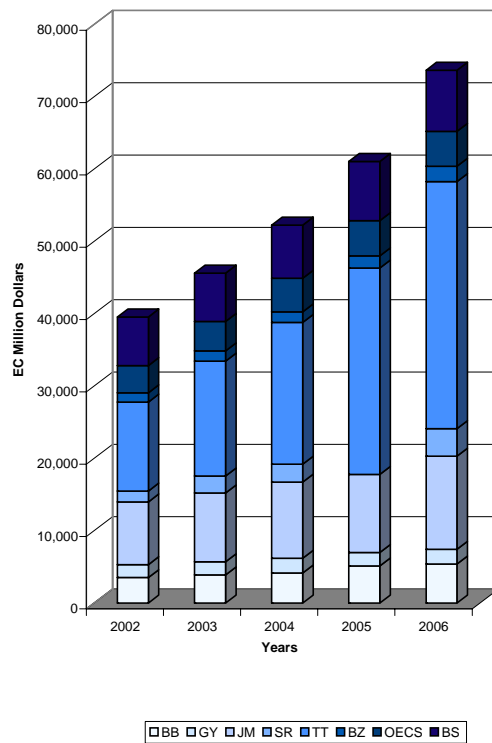
## External Sector

### Exports of Goods & Services (\$EC Mn)

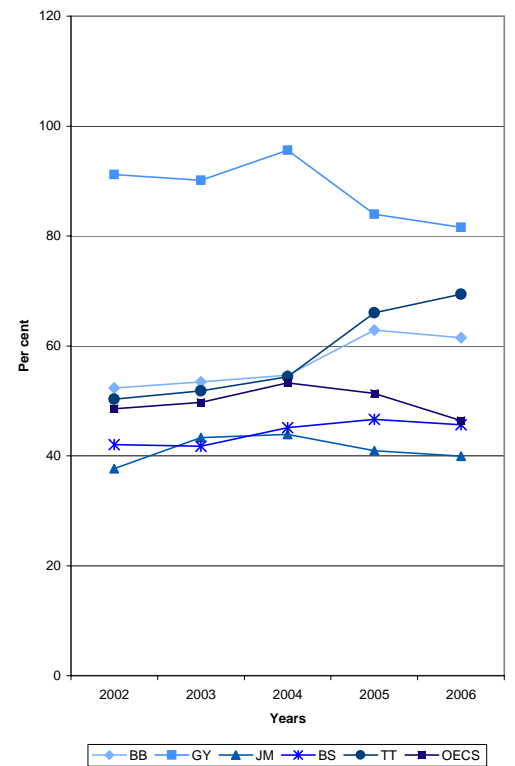
### Exports of Goods & Services (% of Country's GDP)

CARIBBEAN COUNTRIES	1997	2002	2003	2004	2005	2006	1997	2002	2003	2004	2005	2006
<b>CARIBBEAN COMMUNITY</b>	<b>32,424.2</b>	<b>39,528.4</b>	<b>45,615.2</b>	<b>52,244.4</b>	<b>61,027.7</b>	<b>73,663.5</b>	<b>51.4</b>	<b>46.5</b>	<b>49.7</b>	<b>51.7</b>	<b>55.5</b>	<b>56.7</b>
The Bahamas	4,965.6	6,706.1	6,699.2	7,348.9	8,193.7	8,476.9	43.7	42.0	41.8	45.1	46.6	45.7
<b>CARIBBEAN COMMON MKT.</b>	<b>27,458.6</b>	<b>32,822.3</b>	<b>38,916.0</b>	<b>44,895.6</b>	<b>52,834.0</b>	<b>65,186.6</b>	<b>53.1</b>	<b>47.6</b>	<b>51.4</b>	<b>53.0</b>	<b>57.2</b>	<b>58.5</b>
<b>MDCs</b>	<b>22,857.9</b>	<b>27,757.4</b>	<b>33,433.2</b>	<b>38,781.5</b>	<b>46,292.2</b>	<b>58,254.5</b>	<b>52.4</b>	<b>47.2</b>	<b>51.5</b>	<b>53.0</b>	<b>57.9</b>	<b>59.6</b>
Barbados	3,370.1	3,500.7	3,891.1	4,156.8	5,101.4	5,396.4	56.9	52.4	53.5	54.7	62.9	61.5
Guyana	1,969.9	1,788.5	1,795.0	2,019.6	1,870.3	2,004.8	97.1	91.2	90.1	95.6	84.0	81.6
Jamaica	9,177.8	8,697.7	9,513.0	10,526.7	10,783.7	12,912.2	45.6	37.7	43.3	43.9	40.9	40.0
Suriname	...	1,466.6	2,330.9	2,493.5	...	3,801.6	...	57.1	79.1	72.4	...	75.9
Trinidad & Tobago	8,340.0	12,303.9	15,903.3	19,585.0	28,536.8	34,139.6	53.8	50.3	51.8	54.4	66.0	69.4
<b>LDCs</b>	<b>4,600.7</b>	<b>5,065.0</b>	<b>5,482.8</b>	<b>6,114.1</b>	<b>6,541.8</b>	<b>6,932.1</b>	<b>56.6</b>	<b>49.4</b>	<b>50.6</b>	<b>52.8</b>	<b>52.5</b>	<b>50.9</b>
Belize	851.2	1,311.0	1,424.6	1,468.0	1,692.9	2,133.1	48.2	52.1	53.4	51.5	56.2	65.1
<b>OECS</b>	<b>3,749.5</b>	<b>3,753.9</b>	<b>4,058.1</b>	<b>4,646.1</b>	<b>4,848.8</b>	<b>4,799.0</b>	<b>58.9</b>	<b>48.6</b>	<b>49.7</b>	<b>53.2</b>	<b>51.3</b>	<b>46.4</b>
Antigua & Barbuda	1,196.9	1,155.2	1,249.1	1,441.7	1,551.3	1,567.5	76.4	59.9	61.3	65.2	66.2	57.9
Dominica	370.3	332.6	319.7	352.3	349.3	390.0	56.0	48.3	45.1	45.7	43.2	45.5
Grenada	375.1	466.1	484.7	525.9	402.0	435.8	43.3	39.5	37.4	41.5	26.9	28.6
Montserrat	59.6	42.9	38.6	53.1	45.0	44.5	54.0	41.8	37.7	48.0	38.6	36.7
St. Kitts & Nevis	378.7	413.9	446.0	523.7	612.0	625.5	50.9	43.7	45.6	48.6	51.7	47.4
Saint Lucia	968.4	861.8	1,053.3	1,251.3	1,347.9	1,163.3	59.9	45.5	52.5	58.1	58.7	47.2
St. Vincent & G'dines	400.5	481.4	466.7	498.1	541.5	572.4	50.2	48.8	45.2	43.9	45.1	42.6

CARICOM's Exports of Goods and Services: 2002-2006



Selected Member States' Exports of Goods and Services as % of Country's GDP: 2002-2006

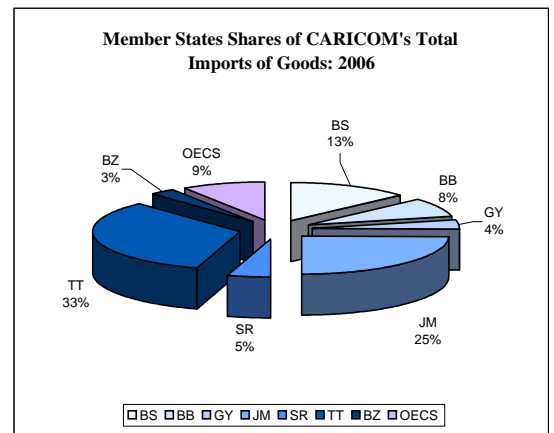
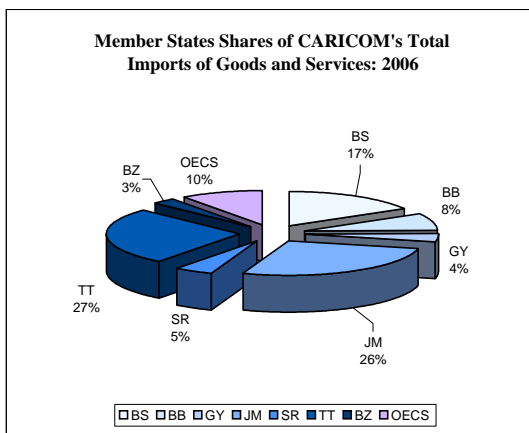
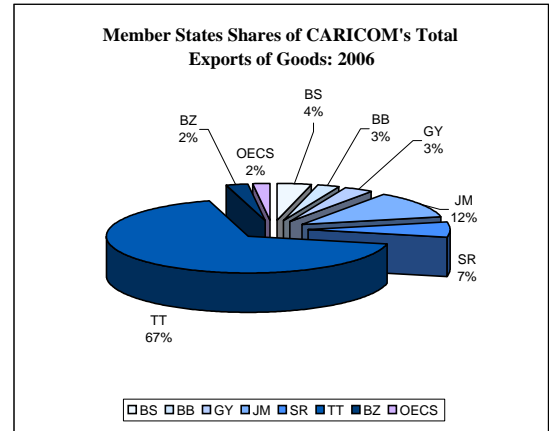
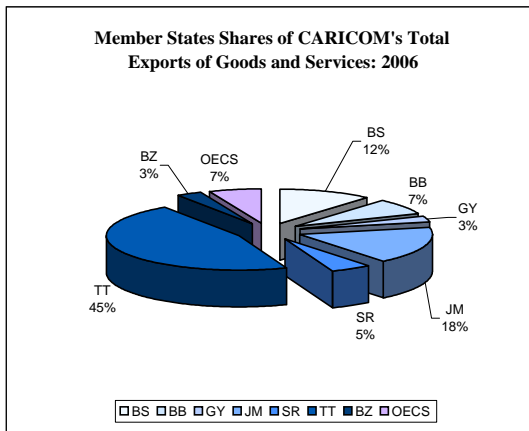


External Sector

Imports of Goods & Services (\$EC Mn)

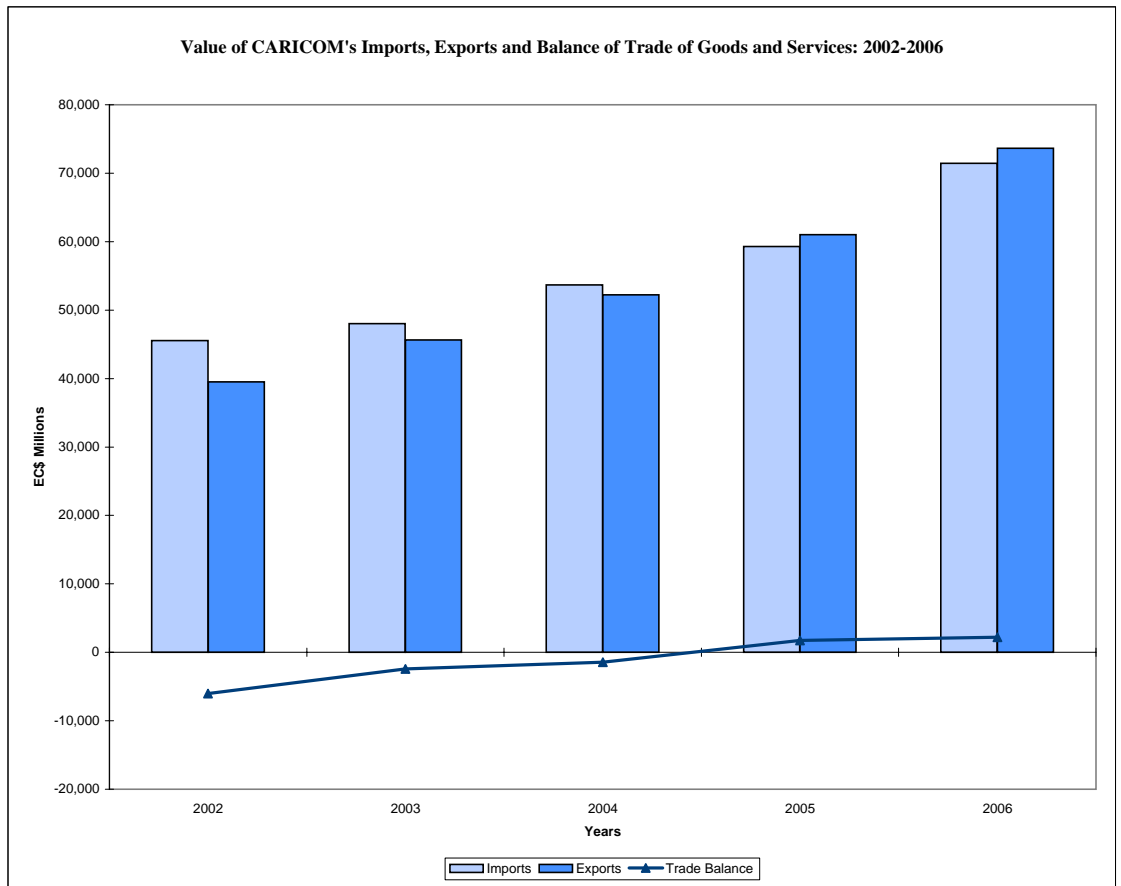
Imports of Goods & Services (% of Country's GDP)

CARIBBEAN COUNTRIES	1997	2002	2003	2004	2005	2006	1997	2002	2003	2004	2005	2006
<b>CARIBBEAN COMMUNITY</b>	<b>37,308.0</b>	<b>45,558.5</b>	<b>48,043.4</b>	<b>53,685.2</b>	<b>59,279.7</b>	<b>71,467.9</b>	<b>59.2</b>	<b>53.6</b>	<b>52.4</b>	<b>53.2</b>	<b>53.9</b>	<b>55.0</b>
The Bahamas	6,468.7	7,465.1	7,284.9	8,104.9	9,632.3	11,818.7	57.0	46.8	45.4	49.8	54.8	63.7
<b>CARIBBEAN COMMON MKT.</b>	<b>30,839.3</b>	<b>38,093.4</b>	<b>40,758.5</b>	<b>45,580.3</b>	<b>49,647.4</b>	<b>59,649.2</b>	<b>59.6</b>	<b>55.2</b>	<b>53.9</b>	<b>53.8</b>	<b>53.7</b>	<b>53.6</b>
<b>MDCs</b>	<b>25,215.7</b>	<b>31,504.6</b>	<b>33,449.5</b>	<b>38,186.4</b>	<b>41,245.5</b>	<b>50,458.9</b>	<b>57.9</b>	<b>53.6</b>	<b>51.6</b>	<b>52.2</b>	<b>51.6</b>	<b>51.6</b>
Barbados	3,502.3	3,937.5	4,314.2	4,913.3	5,741.9	5,812.9	59.1	58.9	59.3	64.6	70.8	66.2
Guyana	1,856.0	1,916.2	1,883.0	2,112.5	2,474.6	2,849.0	91.5	97.7	94.6	100.0	111.1	115.9
Jamaica	10,973.6	12,898.0	13,268.7	14,213.7	16,112.7	19,164.8	54.5	55.9	60.4	59.3	61.1	59.3
Suriname	...	1,803.6	2,419.2	2,730.0	...	3,461.1	...	70.3	82.1	79.2	...	69.1
Trinidad & Tobago	8,883.8	10,949.3	11,564.4	14,216.9	16,916.3	19,171.1	57.3	44.7	37.7	39.5	39.1	39.0
<b>LDCs</b>	<b>5,623.6</b>	<b>6,588.8</b>	<b>7,309.0</b>	<b>7,393.9</b>	<b>8,402.0</b>	<b>9,190.3</b>	<b>69.2</b>	<b>64.3</b>	<b>67.5</b>	<b>63.9</b>	<b>67.4</b>	<b>67.5</b>
Belize	914.4	1,692.2	1,791.0	1,695.0	1,930.5	2,063.0	51.7	67.2	67.2	59.5	64.1	63.0
<b>OECS</b>	<b>4,709.3</b>	<b>4,896.6</b>	<b>5,518.0</b>	<b>5,698.9</b>	<b>6,471.4</b>	<b>7,127.3</b>	<b>74.0</b>	<b>63.4</b>	<b>67.6</b>	<b>65.3</b>	<b>68.5</b>	<b>68.9</b>
Antigua & Barbuda	1,291.4	1,281.0	1,443.8	1,524.3	1,615.4	1,879.6	82.5	66.4	70.9	69.0	68.9	69.4
Dominica	466.7	421.8	424.8	470.1	529.5	536.9	70.5	61.3	59.9	61.0	65.5	62.7
Grenada	574.0	734.7	840.9	847.7	1,051.2	976.5	66.2	62.2	64.9	66.9	70.3	64.1
Montserrat	110.8	104.5	117.6	130.9	140.2	118.5	100.3	101.8	115.0	118.4	120.5	97.8
St. Kitts & Nevis	529.6	692.0	690.7	652.5	756.3	867.5	71.2	73.0	70.7	60.5	63.8	65.8
Saint Lucia	1,118.6	1,082.6	1,348.4	1,338.5	1,592.5	1,862.5	69.2	57.2	67.2	62.1	69.4	75.6
St. Vincent & G'dines	618.2	580.0	651.8	734.9	786.2	885.8	77.5	58.8	63.1	64.7	65.4	65.9



## External Sector

CARIBBEAN COUNTRIES	Net Exports of Goods and Services (SEC Mn)						Net Exports of Goods & Services (% of Country's GDP)					
	1997	2002	2003	2004	2005	2006	1997	2002	2003	2004	2005	2006
<b>CARIBBEAN COMMUNITY</b>	<b>-4,883.8</b>	<b>-6,030.1</b>	<b>-2,428.2</b>	<b>-1,440.7</b>	<b>1,748.0</b>	<b>2,195.6</b>	<b>-7.7</b>	<b>-7.1</b>	<b>-2.6</b>	<b>-1.4</b>	<b>1.6</b>	<b>1.7</b>
The Bahamas	-1,503.1	-759.0	-585.7	-756.0	-1,438.6	-3,341.8	-13.2	-4.8	-3.7	-4.6	-8.2	-18.0
<b>CARIBBEAN COMMON MKT.</b>	<b>-3,380.7</b>	<b>-5,271.0</b>	<b>-1,842.5</b>	<b>-684.7</b>	<b>3,186.6</b>	<b>5,537.4</b>	<b>-6.5</b>	<b>-7.6</b>	<b>-2.4</b>	<b>-0.8</b>	<b>3.4</b>	<b>5.0</b>
<b>MDCs</b>	<b>-2,357.8</b>	<b>-3,747.2</b>	<b>-16.3</b>	<b>595.1</b>	<b>5,046.8</b>	<b>7,795.6</b>	<b>-5.4</b>	<b>-6.4</b>	<b>0.0</b>	<b>0.8</b>	<b>6.3</b>	<b>8.0</b>
Barbados	-132.2	-436.8	-423.1	-756.5	-640.5	-416.5	-2.2	-6.5	-5.8	-9.9	-7.9	-4.7
Guyana	-181.7	-127.7	-88.0	-92.9	-604.3	-844.3	-9.0	-6.5	-4.4	-4.4	-27.1	-34.3
Jamaica	-1,795.8	-4,200.3	-3,755.8	-3,687.1	-5,329.0	-6,252.6	-8.9	-18.2	-17.1	-15.4	-20.2	-19.4
Suriname	...	-337.0	-88.3	-236.5	...	340.5	...	-13.1	-3.0	-6.9	...	6.8
Trinidad & Tobago	-543.8	1,354.6	4,338.9	5,368.1	11,620.5	14,968.5	-3.5	5.5	14.1	14.9	26.9	30.4
<b>LDCs</b>	<b>-1,022.9</b>	<b>-1,523.8</b>	<b>-1,826.3</b>	<b>-1,279.8</b>	<b>-1,860.2</b>	<b>-2,258.2</b>	<b>-12.6</b>	<b>-14.9</b>	<b>-16.9</b>	<b>-11.1</b>	<b>-14.9</b>	<b>-16.6</b>
Belize	-63.2	-381.1	-366.4	-227.0	-237.6	70.0	-3.6	-15.1	-13.7	-8.0	-7.9	2.1
<b>OECS</b>	<b>-959.7</b>	<b>-1,142.7</b>	<b>-1,459.9</b>	<b>-1,052.8</b>	<b>-1,622.6</b>	<b>-2,328.3</b>	<b>-15.1</b>	<b>-14.8</b>	<b>-17.9</b>	<b>-12.1</b>	<b>-17.2</b>	<b>-22.5</b>
Antigua & Barbuda	-94.5	-125.8	-194.7	-82.6	-64.1	-312.0	-6.0	-6.5	-9.6	-3.7	-2.7	-11.5
Dominica	-96.4	-89.3	-105.1	-117.8	-180.3	-146.9	-14.6	-13.0	-14.8	-15.3	-22.3	-17.2
Grenada	-198.9	-268.6	-356.2	-321.8	-649.2	-540.6	-22.9	-22.8	-27.5	-25.4	-43.4	-35.5
Montserrat	-51.2	-61.7	-79.0	-77.8	-95.3	-74.0	-46.3	-60.1	-77.3	-70.4	-81.9	-61.1
St. Kitts & Nevis	-151.0	-278.0	-244.7	-128.8	-144.4	-242.0	-20.3	-29.3	-25.0	-11.9	-12.2	-18.3
Saint Lucia	-150.2	-220.8	-295.1	-87.2	-244.6	-699.2	-9.3	-11.7	-14.7	-4.0	-10.7	-28.4
St. Vincent & G'dines	-217.6	-98.6	-185.1	-236.8	-244.8	-313.5	-27.3	-10.0	-17.9	-20.9	-20.4	-23.3



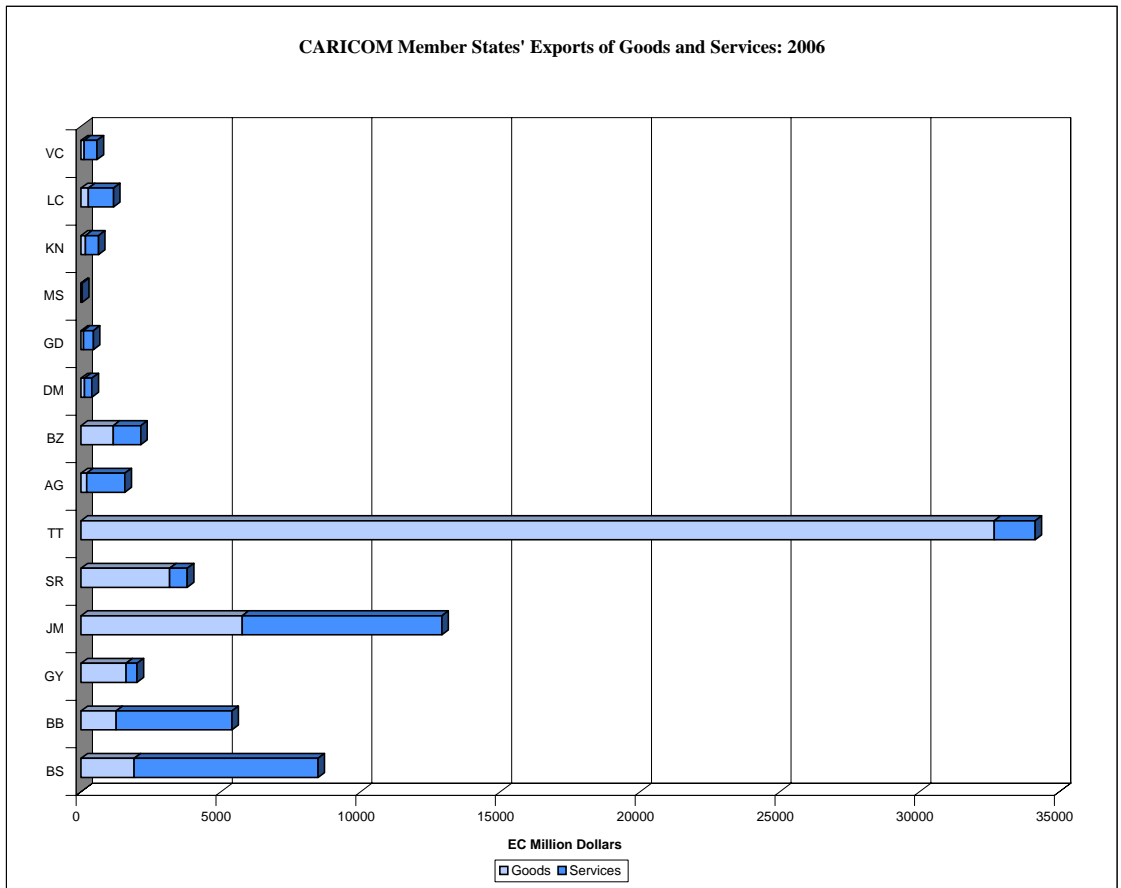
## External Sector

### Exports of Goods (SEC Mn)

### Exports of Goods (% of Country's GDP)

CARIBBEAN COUNTRIES	1997	2002	2003	2004	2005	2006	1997	2002	2003	2004	2005	2006
<b>CARIBBEAN COMMUNITY</b>	<b>15835.3</b>	<b>20263.8</b>	<b>24901.5</b>	<b>29184.2</b>	<b>36567.4</b>	<b>48449.8</b>	<b>25.1</b>	<b>23.8</b>	<b>27.1</b>	<b>28.9</b>	<b>33.3</b>	<b>37.3</b>
The Bahamas	664.7	1139.5	1151.7	1289.3	1482.3	1899.5	5.9	7.1	7.2	7.9	8.4	10.2
<b>CARIBBEAN COMMON MKT.</b>	<b>15170.6</b>	<b>19124.3</b>	<b>23749.9</b>	<b>27894.9</b>	<b>35085.1</b>	<b>46550.3</b>	<b>29.3</b>	<b>27.7</b>	<b>31.4</b>	<b>32.9</b>	<b>38.0</b>	<b>41.8</b>
<b>MDCs</b>	<b>13829.9</b>	<b>17493.7</b>	<b>22080.5</b>	<b>26153.1</b>	<b>33248.8</b>	<b>44463.0</b>	<b>31.7</b>	<b>29.8</b>	<b>34.0</b>	<b>35.8</b>	<b>41.6</b>	<b>45.5</b>
Barbados	780.3	689.2	744.3	852.1	1166.8	1254.8	13.2	10.3	10.2	11.2	14.4	14.3
Guyana	1594.6	1323.3	1371.6	1576.8	1473.1	1606.0	78.6	67.5	68.9	74.6	66.1	65.3
Jamaica	4590.8	3534.6	3741.1	4324.4	4493.6	5760.7	22.8	15.3	17.0	18.0	17.1	17.8
Suriname	...	1362.7	2170.3	2111.9	...	3170.9	...	53.1	73.7	61.3	...	63.3
Trinidad & Tobago	6864.2	10584.0	14053.2	17287.8	26115.2	32670.5	44.3	43.3	45.8	48.0	60.4	66.4
<b>LDCs</b>	<b>1340.7</b>	<b>1630.6</b>	<b>1669.4</b>	<b>1741.9</b>	<b>1836.4</b>	<b>2087.3</b>	<b>16.5</b>	<b>15.9</b>	<b>15.4</b>	<b>15.0</b>	<b>14.7</b>	<b>15.3</b>
Belize	539.9	836.2	851.9	832.6	878.1	1153.3	30.6	33.2	31.9	29.2	29.2	35.2
<b>OECS</b>	<b>800.8</b>	<b>794.4</b>	<b>817.5</b>	<b>909.2</b>	<b>958.2</b>	<b>934.0</b>	<b>12.6</b>	<b>10.3</b>	<b>10.0</b>	<b>10.4</b>	<b>10.1</b>	<b>9.0</b>
Antigua & Barbuda	104.8	90.8	120.8	154.3	222.5	195.6	6.7	4.7	5.9	7.0	9.5	7.2
Dominica	145.2	117.8	110.7	115.9	115.9	119.5	21.9	17.1	15.6	15.0	14.3	14.0
Grenada	88.6	111.8	123.0	101.3	88.7	84.8	10.2	9.5	9.5	8.0	5.9	5.6
Montserrat	22.1	5.3	6.3	12.9	5.0	4.6	20.0	5.1	6.1	11.7	4.3	3.8
St. Kitts & Nevis	122.8	170.2	154.7	158.7	171.5	157.4	16.5	18.0	15.8	14.7	14.5	11.9
Saint Lucia	189.7	187.2	193.9	260.0	239.7	261.0	11.7	9.9	9.7	12.1	10.4	10.6
St. Vincent & G'dines	127.7	111.3	108.2	106.1	115.0	111.1	16.0	11.3	10.5	9.3	9.6	8.3

CARICOM Member States' Exports of Goods and Services: 2006

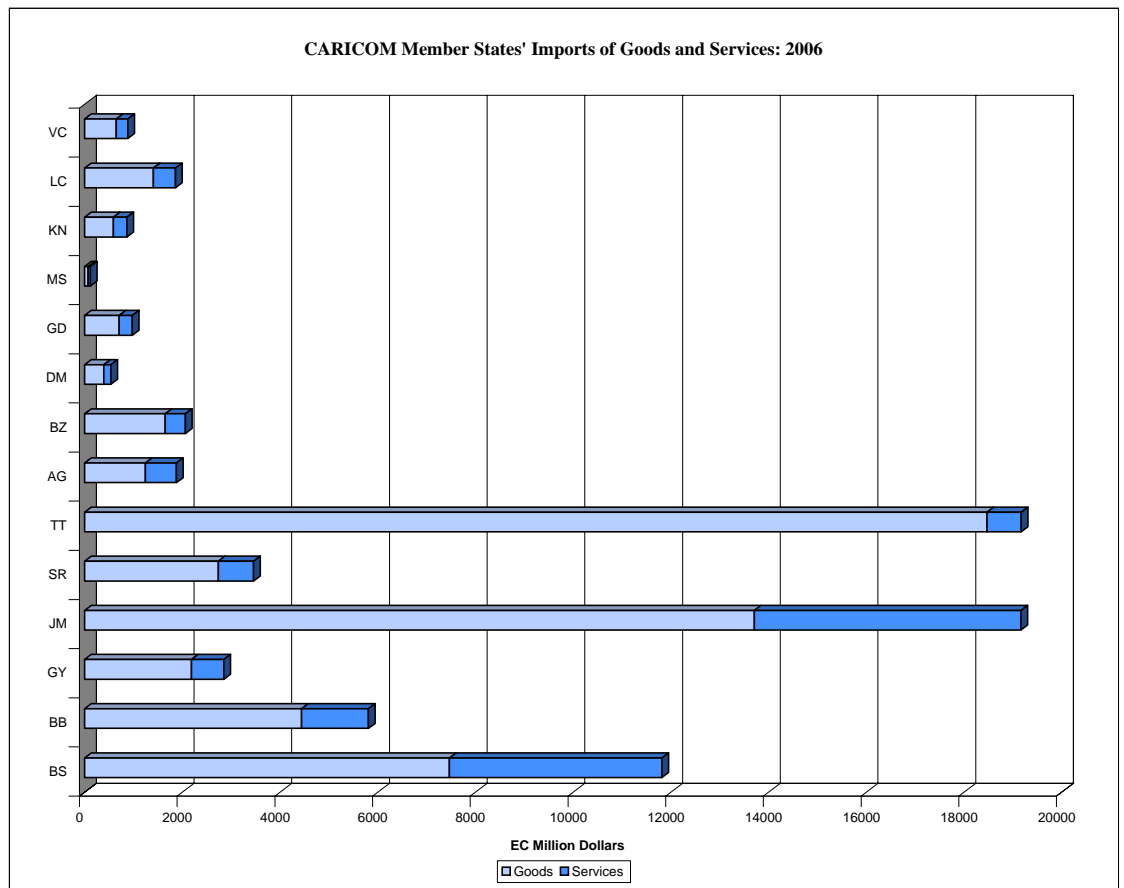


External Sector

Imports of Goods (SEC Mn)

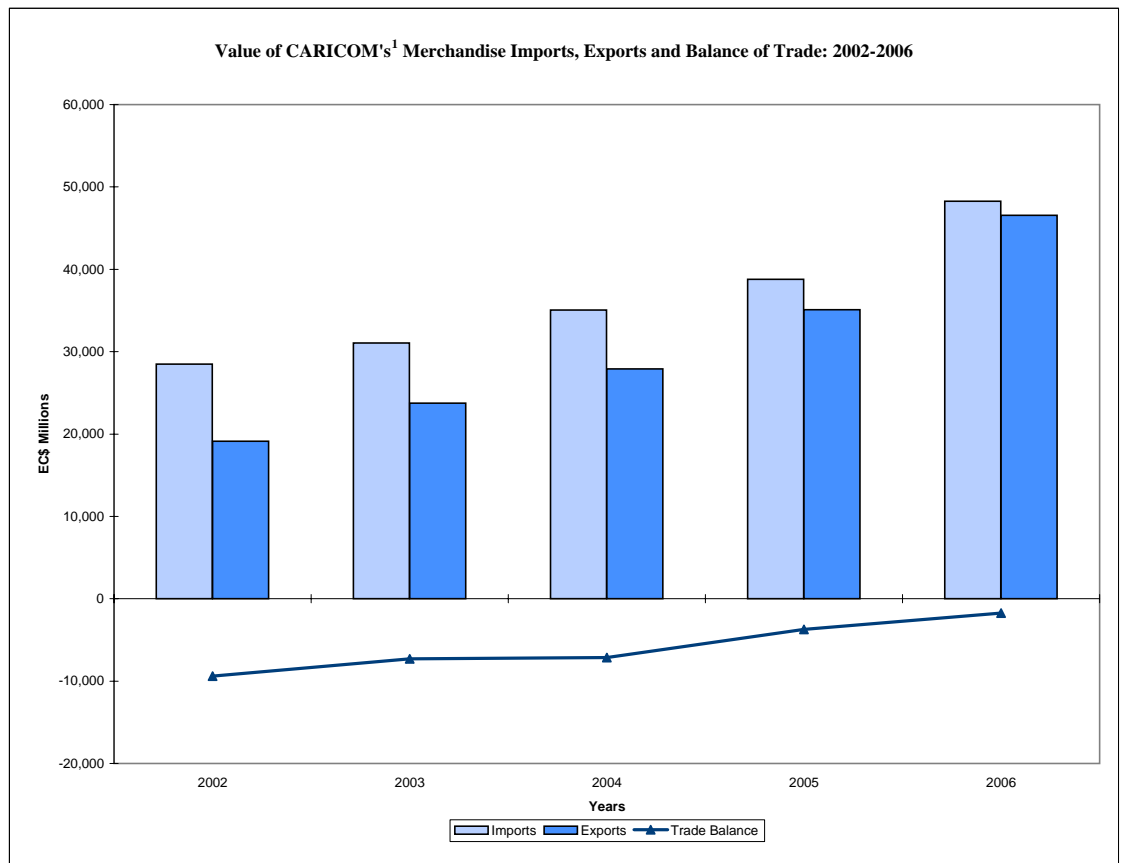
Imports of Goods (% of Country's GDP)

CARIBBEAN COUNTRIES	1997	2002	2003	2004	2005	2006	1997	2002	2003	2004	2005	2006
<b>CARIBBEAN COMMUNITY</b>	<b>27991.9</b>	<b>33227.8</b>	<b>35512.9</b>	<b>39974.9</b>	<b>45027.3</b>	<b>55740.0</b>	<b>44.4</b>	<b>39.1</b>	<b>38.7</b>	<b>39.6</b>	<b>41.0</b>	<b>42.9</b>
The Bahamas	4179.3	4721.1	4474.2	4929.1	6241.3	7469.6	36.8	29.6	27.9	30.3	35.5	40.2
<b>CARIBBEAN COMMON MKT.</b>	<b>23812.6</b>	<b>28506.6</b>	<b>31038.8</b>	<b>35045.8</b>	<b>38786.0</b>	<b>48270.4</b>	<b>46.0</b>	<b>41.3</b>	<b>41.0</b>	<b>41.4</b>	<b>42.0</b>	<b>43.3</b>
<b>MDCs</b>	<b>19837.3</b>	<b>23880.7</b>	<b>25780.1</b>	<b>29812.3</b>	<b>32769.9</b>	<b>41545.5</b>	<b>45.5</b>	<b>40.6</b>	<b>39.7</b>	<b>40.8</b>	<b>41.0</b>	<b>42.5</b>
Barbados	2396.7	2610.9	2913.4	3412.9	3906.9	4439.6	40.4	39.1	40.0	44.9	48.1	50.6
Guyana	1594.9	1387.5	1418.3	1614.9	1943.7	2186.4	78.6	70.8	71.2	76.4	87.3	88.9
Jamaica	7648.0	8584.9	8986.2	9571.9	11462.9	13708.1	38.0	37.2	40.9	39.9	43.5	42.4
Suriname	...	1355.1	1900.5	1998.3	...	2736.2	...	52.8	64.5	58.0	...	54.6
Trinidad & Tobago	8197.7	9942.2	10561.6	13214.3	15456.4	18475.3	52.9	40.6	34.4	36.7	35.8	37.5
<b>LDCs</b>	<b>3975.3</b>	<b>4626.0</b>	<b>5258.7</b>	<b>5233.5</b>	<b>6016.1</b>	<b>6724.9</b>	<b>48.9</b>	<b>45.2</b>	<b>48.6</b>	<b>45.2</b>	<b>48.3</b>	<b>49.4</b>
Belize	758.2	1341.6	1410.3	1297.9	1501.8	1652.2	42.9	53.3	52.9	45.6	49.9	50.4
<b>OECS</b>	<b>3217.1</b>	<b>3284.3</b>	<b>3848.3</b>	<b>3935.6</b>	<b>4514.3</b>	<b>5072.7</b>	<b>50.6</b>	<b>42.5</b>	<b>47.2</b>	<b>45.1</b>	<b>47.8</b>	<b>49.1</b>
Antigua & Barbuda	847.4	818.1	951.2	1011.4	1053.5	1247.7	54.1	42.4	46.7	45.8	44.9	46.1
Dominica	320.5	276.4	304.0	345.0	394.0	396.5	48.4	40.2	42.8	44.8	48.8	46.3
Grenada	418.2	489.8	616.9	599.9	793.7	710.2	48.2	41.5	47.6	47.3	53.1	46.6
Montserrat	75.9	60.5	67.5	68.3	70.7	71.8	68.7	58.9	66.0	61.7	60.8	59.2
St. Kitts & Nevis	353.6	479.5	474.2	434.2	500.1	592.9	47.5	50.6	48.5	40.3	42.2	44.9
Saint Lucia	789.4	734.1	957.2	939.6	1128.9	1406.5	48.8	38.8	47.7	43.6	49.2	57.1
St. Vincent & G'dines	412.1	426.0	477.4	537.2	573.5	647.1	51.7	43.2	46.3	47.3	47.7	48.1



## External Sector

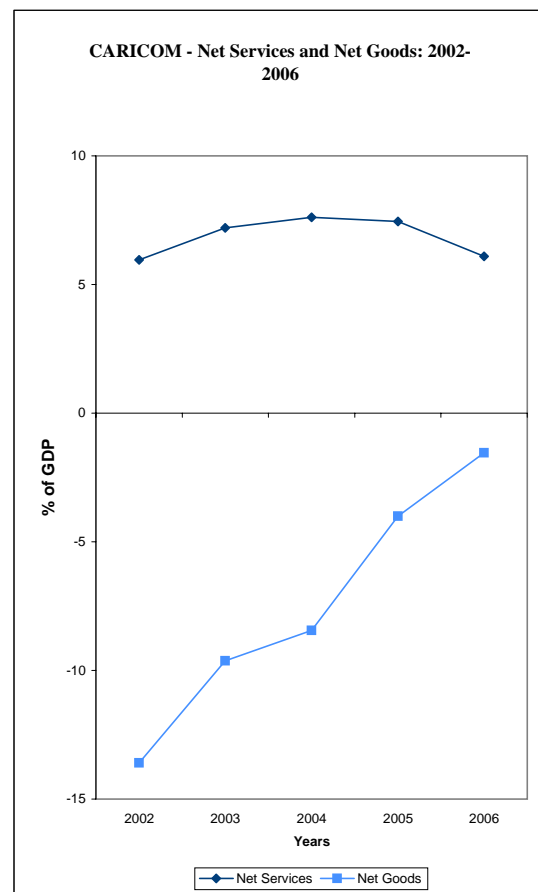
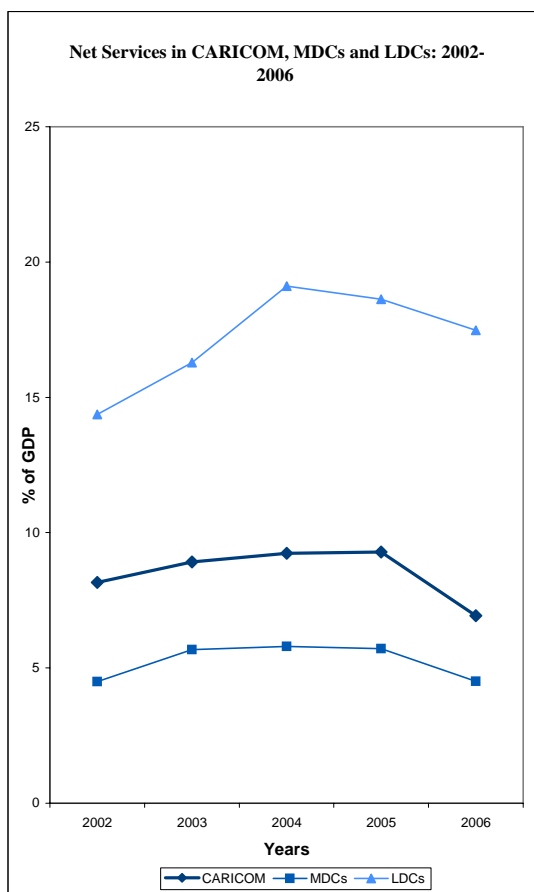
CARIBBEAN COUNTRIES	Merchandise Trade Balance (\$EC Mn)						Merchandise Trade Balance (% of Country's GDP)					
	1997	2002	2003	2004	2005	2006	1997	2002	2003	2004	2005	2006
<b>CARIBBEAN COMMUNITY</b>	<b>-12156.6</b>	<b>-12963.9</b>	<b>-10611.4</b>	<b>-10790.7</b>	<b>-8459.9</b>	<b>-7290.2</b>	<b>-19.3</b>	<b>-15.3</b>	<b>-11.6</b>	<b>-10.7</b>	<b>-7.7</b>	<b>-5.6</b>
The Bahamas	-3514.6	-3581.6	-3322.5	-3639.9	-4759.0	-5570.1	-31.0	-22.4	-20.7	-22.4	-27.1	-30.0
<b>CARIBBEAN COMMON MKT.</b>	<b>-8642.0</b>	<b>-9382.3</b>	<b>-7288.9</b>	<b>-7150.8</b>	<b>-3700.9</b>	<b>-1720.1</b>	<b>-16.7</b>	<b>-13.6</b>	<b>-9.6</b>	<b>-8.4</b>	<b>-4.0</b>	<b>-1.5</b>
<b>MDCs</b>	<b>-6007.4</b>	<b>-6387.0</b>	<b>-3699.6</b>	<b>-3659.2</b>	<b>478.9</b>	<b>2917.5</b>	<b>-13.8</b>	<b>-10.9</b>	<b>-5.7</b>	<b>-5.0</b>	<b>0.6</b>	<b>3.0</b>
Barbados	-1616.4	-1921.7	-2169.2	-2560.8	-2740.0	-3184.8	-27.3	-28.7	-29.8	-33.7	-33.8	-36.3
Guyana	-0.3	-64.3	-46.7	-38.1	-470.6	-580.3	0.0	-3.3	-2.3	-1.8	-21.1	-23.6
Jamaica	-3057.2	-5050.4	-5245.1	-5247.5	-6969.3	-7947.3	-15.2	-21.9	-23.9	-21.9	-26.4	-24.6
Suriname	...	7.6	269.7	113.7	...	434.7	...	0.3	9.2	3.3	...	8.7
Trinidad & Tobago	-1333.5	641.8	3491.6	4073.5	10658.8	14195.3	-8.6	2.6	11.4	11.3	24.7	28.8
<b>LDCs</b>	<b>-2634.6</b>	<b>-2995.3</b>	<b>-3589.3</b>	<b>-3491.6</b>	<b>-4179.8</b>	<b>-4637.6</b>	<b>-32.4</b>	<b>-29.2</b>	<b>-33.2</b>	<b>-30.2</b>	<b>-33.6</b>	<b>-34.1</b>
Belize	-218.3	-505.4	-558.5	-465.2	-623.7	-498.9	-12.4	-20.1	-20.9	-16.3	-20.7	-15.2
<b>OECS</b>	<b>-2416.3</b>	<b>-2489.9</b>	<b>-3030.8</b>	<b>-3026.4</b>	<b>-3556.1</b>	<b>-4138.7</b>	<b>-38.0</b>	<b>-32.2</b>	<b>-37.1</b>	<b>-34.7</b>	<b>-37.6</b>	<b>-40.0</b>
Antigua & Barbuda	-742.7	-727.2	-830.4	-857.1	-830.9	-1052.1	-47.4	-37.7	-40.8	-38.8	-35.4	-38.8
Dominica	-175.3	-158.6	-193.3	-229.1	-278.2	-277.0	-26.5	-23.1	-27.2	-29.7	-34.4	-32.3
Grenada	-329.7	-378.0	-493.9	-498.6	-704.9	-625.4	-38.0	-32.0	-38.1	-39.3	-47.1	-41.0
Montserrat	-53.8	-55.2	-61.3	-55.3	-65.7	-67.1	-48.7	-53.8	-59.9	-50.0	-56.5	-55.4
St. Kitts & Nevis	-230.8	-309.3	-319.5	-275.5	-328.6	-435.5	-31.0	-32.6	-32.7	-25.6	-27.7	-33.0
Saint Lucia	-599.7	-547.0	-763.3	-679.6	-889.2	-1145.6	-37.1	-28.9	-38.1	-31.6	-38.7	-46.5
St. Vincent & G'dines	-284.4	-314.6	-369.1	-431.2	-458.5	-535.9	-35.7	-31.9	-35.8	-38.0	-38.2	-39.9



Note: <sup>1</sup> Excludes data for The Bahamas.

## External Sector

CARIBBEAN COUNTRIES	Net Services (\$EC Mn)						Net Services (% of Country's GDP)					
	1997	2002	2003	2004	2005	2006	1997	2002	2003	2004	2005	2006
<b>CARIBBEAN COMMUNITY</b>	<b>7,272.8</b>	<b>6,933.9</b>	<b>8,183.1</b>	<b>9,333.2</b>	<b>10,207.9</b>	<b>9,009.6</b>	<b>11.5</b>	<b>8.2</b>	<b>8.9</b>	<b>9.2</b>	<b>9.3</b>	<b>6.9</b>
The Bahamas	2011.5	2822.58	2736.828	2883.87	3320.46	2228.31	17.7	17.7	17.1	17.7	18.9	12.0
<b>CARIBBEAN COMMON MKT.</b>	<b>5,261.3</b>	<b>4,111.4</b>	<b>5,446.3</b>	<b>6,449.3</b>	<b>6,887.4</b>	<b>6,781.3</b>	<b>10.2</b>	<b>6.0</b>	<b>7.2</b>	<b>7.6</b>	<b>7.5</b>	<b>6.1</b>
<b>MDCs</b>	<b>3,649.6</b>	<b>2,639.8</b>	<b>3,683.3</b>	<b>4,237.5</b>	<b>4,567.9</b>	<b>4,401.9</b>	<b>8.4</b>	<b>4.5</b>	<b>5.7</b>	<b>5.8</b>	<b>5.7</b>	<b>4.5</b>
Barbados	1,484.2	1,484.9	1,746.1	1,804.3	2,099.6	2,292.0	25.0	22.2	24.0	23.7	25.9	26.1
Guyana	114.2	-63.5	-41.3	-54.8	-133.7	-264.0	5.6	-3.2	-2.1	-2.6	-6.0	-10.7
Jamaica	1,261.4	850.1	1,489.3	1,543.6	1,640.2	1,694.8	6.3	3.7	6.8	6.4	6.2	5.2
Suriname	...	-344.5	-358.0	-350.2	...	-94.2	...	-13.4	-12.2	-10.2	...	-1.9
Trinidad & Tobago	789.8	712.8	847.3	1,294.7	961.7	773.3	5.1	2.9	2.8	3.6	2.2	1.6
<b>LDCs</b>	<b>1,611.7</b>	<b>1,471.5</b>	<b>1,763.0</b>	<b>2,211.8</b>	<b>2,319.5</b>	<b>2,379.4</b>	<b>19.8</b>	<b>14.4</b>	<b>16.3</b>	<b>19.1</b>	<b>18.6</b>	<b>17.5</b>
Belize	155.1	124.3	192.1	238.2	386.1	568.9	8.8	4.9	7.2	8.4	12.8	17.4
<b>OECS</b>	<b>1,456.6</b>	<b>1,347.2</b>	<b>1,570.9</b>	<b>1,973.6</b>	<b>1,933.5</b>	<b>1,810.4</b>	<b>22.9</b>	<b>17.4</b>	<b>19.2</b>	<b>22.6</b>	<b>20.5</b>	<b>17.5</b>
Antigua & Barbuda	648.2	601.5	635.7	774.5	766.8	740.1	41.4	31.2	31.2	35.0	32.7	27.3
Dominica	79.0	69.3	88.2	111.3	97.9	130.1	11.9	10.1	12.4	14.4	12.1	15.2
Grenada	130.8	109.4	137.7	176.9	55.7	84.8	15.1	9.3	10.6	14.0	3.7	5.6
Montserrat	2.6	-6.5	-17.7	-22.5	-29.5	-6.9	2.4	-6.3	-17.4	-20.3	-25.4	-5.7
St. Kitts & Nevis	79.8	31.2	74.8	146.7	184.2	193.5	10.7	3.3	7.7	13.6	15.5	14.7
Saint Lucia	449.6	326.2	468.2	592.4	644.6	446.4	27.8	17.2	23.3	27.5	28.1	18.1
St. Vincent & G'dines	66.8	216.1	184.1	194.4	213.8	222.5	8.4	21.9	17.8	17.1	17.8	16.5



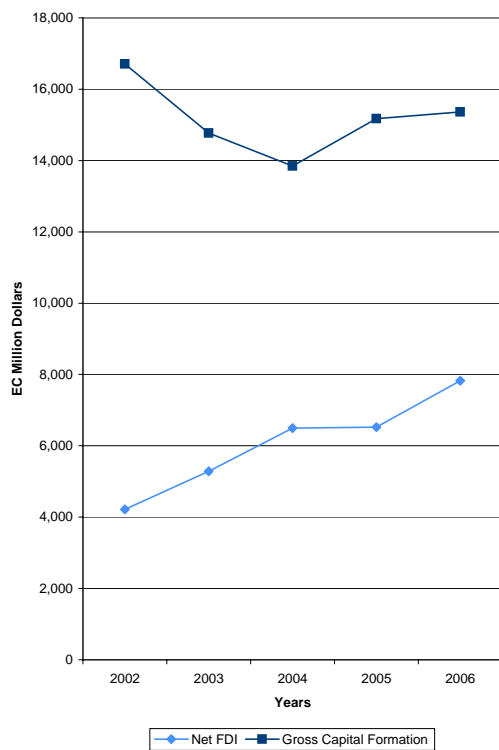
## External Sector

### Net Foreign Direct Investment (EC\$ Mn)

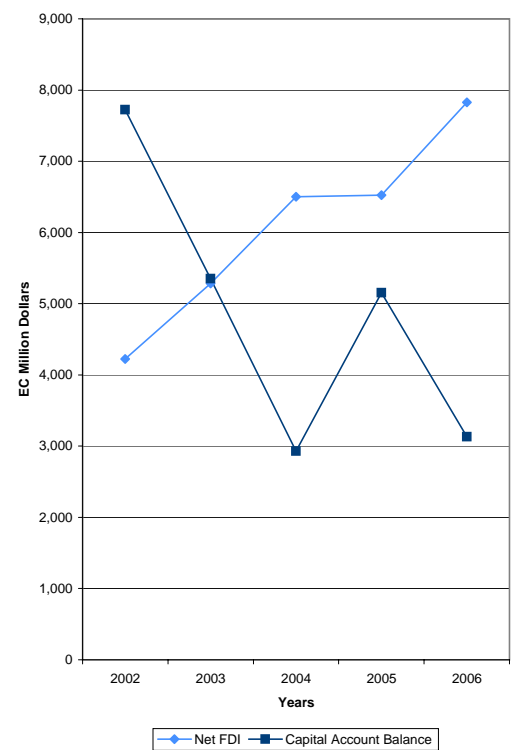
### Net Foreign Direct Investment (% of Country's GDP)

CARIBBEAN COUNTRIES	1997	2002	2003	2004	2005	2006	1997	2002	2003	2004	2005	2006
<b>CARIBBEAN COMMUNITY</b>	<b>4,507.8</b>	<b>4,221.5</b>	<b>5,283.4</b>	<b>6,500.4</b>	<b>6,524.6</b>	<b>7,825.8</b>	<b>7.1</b>	<b>5.1</b>	<b>6.0</b>	<b>6.4</b>	<b>5.9</b>	<b>6.0</b>
The Bahamas	565.7	412.5	665.8	1,195.8	1,519.6	1,907.6	5.0	2.6	4.1	7.3	8.6	10.3
<b>CARIBBEAN COMMON MKT.</b>	<b>3,942.1</b>	<b>3,809.1</b>	<b>4,617.6</b>	<b>5,304.6</b>	<b>5,005.0</b>	<b>5,918.2</b>	<b>7.6</b>	<b>5.7</b>	<b>6.3</b>	<b>6.3</b>	<b>5.4</b>	<b>5.3</b>
<b>MDCs</b>	<b>3,272.1</b>	<b>2,911.8</b>	<b>3,227.2</b>	<b>4,025.7</b>	<b>3,536.7</b>	<b>3,580.7</b>	<b>7.5</b>	<b>5.2</b>	<b>5.2</b>	<b>5.5</b>	<b>4.4</b>	<b>3.7</b>
Barbados	36.7	45.8	155.9	-43.2	142.8	209.8	0.6	0.7	2.1	-0.6	1.8	2.4
Guyana	140.4	117.7	70.5	81.0	207.4	276.5	6.9	6.0	3.5	3.8	9.3	11.2
Jamaica	396.1	1,099.4	1,631.9	1,462.3	1,570.1	2,151.3	2.0	4.8	7.4	6.1	6.0	6.7
Suriname	...	-198.7	-205.5	-100.7	...	-441.2	...	-7.7	-7.0	-2.9	...	-8.8
Trinidad & Tobago	2,698.9	1,847.6	1,574.4	2,626.3	1,616.5	1,384.3	17.4	7.6	5.1	7.3	3.7	2.8
<b>LDCs</b>	<b>670.0</b>	<b>897.3</b>	<b>1,390.4</b>	<b>1,278.9</b>	<b>1,468.4</b>	<b>2,337.5</b>	<b>8.2</b>	<b>8.8</b>	<b>12.8</b>	<b>11.0</b>	<b>11.8</b>	<b>17.2</b>
Belize	21.7	68.7	-30.5	300.9	340.0	292.3	1.2	2.7	-1.1	10.6	11.3	8.9
<b>OECS</b>	<b>648.3</b>	<b>828.5</b>	<b>1,420.9</b>	<b>978.1</b>	<b>1,128.4</b>	<b>2,045.2</b>	<b>10.2</b>	<b>10.7</b>	<b>17.4</b>	<b>11.2</b>	<b>11.9</b>	<b>19.8</b>
Antigua & Barbuda	62.0	177.8	449.1	217.0	314.3	512.7	4.0	9.2	22.0	9.8	13.4	18.9
Dominica	57.0	54.3	85.0	70.7	51.9	72.3	8.6	7.9	12.0	9.2	6.4	8.4
Grenada	90.5	147.1	240.8	175.5	189.4	230.0	10.4	12.5	18.6	13.9	12.7	15.1
Montserrat	6.9	1.7	5.6	6.3	2.2	5.9	6.3	1.7	5.5	5.7	1.9	4.9
St. Kitts & Nevis	53.1	215.4	204.2	124.6	251.1	298.1	7.1	22.7	20.9	11.6	21.2	22.6
Saint Lucia	129.1	140.2	287.4	206.6	211.2	631.6	8.0	7.4	14.3	9.6	9.2	25.6
St. Vincent & G'dines	249.7	91.9	148.9	177.4	108.2	294.6	31.3	9.3	14.4	15.6	9.0	21.9

CARICOM - Net Foreign Direct Investment and Gross Capital Formation: 2002-2006



CARICOM - Net Foreign Direct Investment and Capital Account Balance: 2002-2006

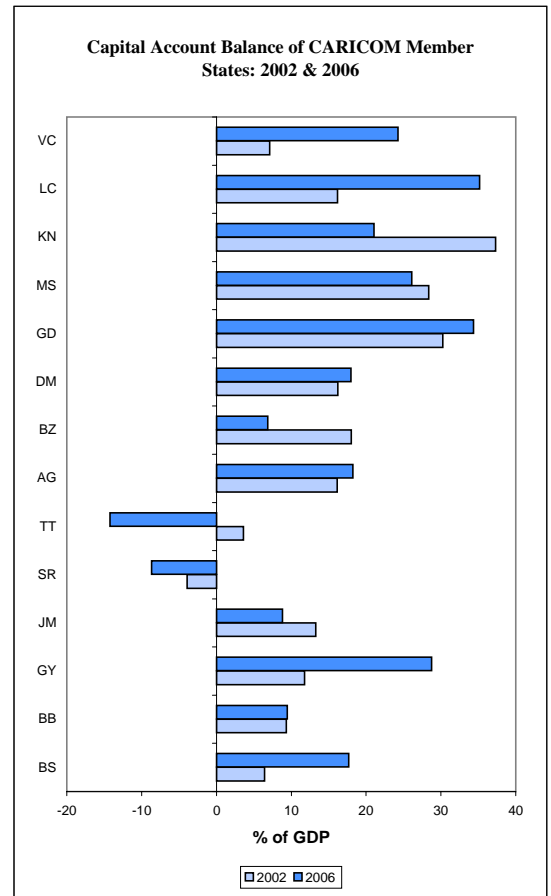
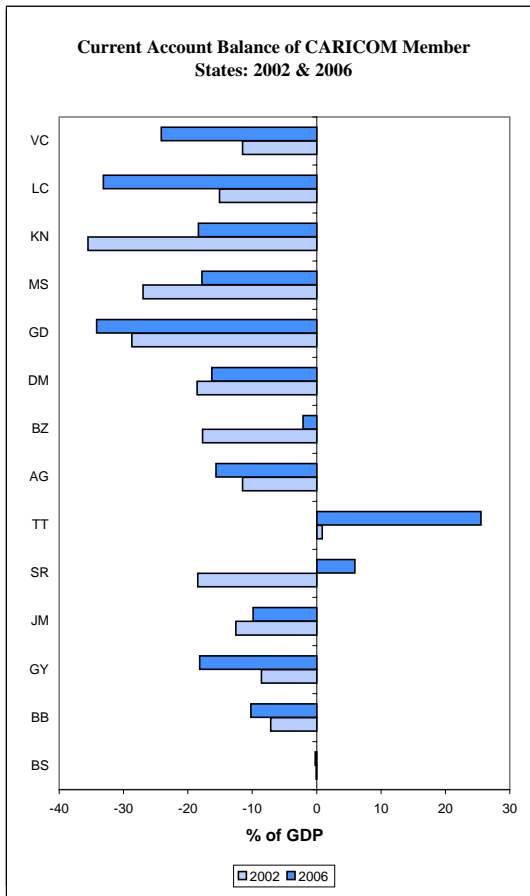


External Sector

Current Account Balance (\$EC Mn)

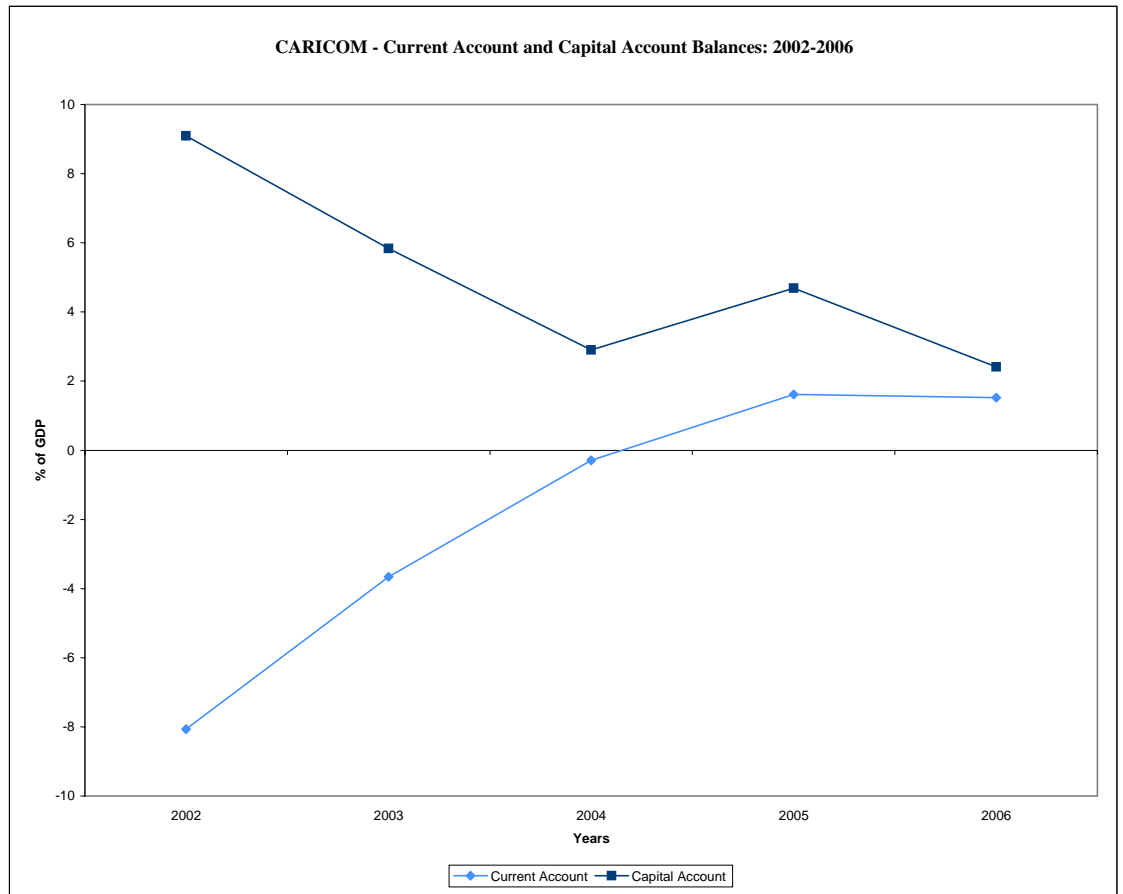
Current Account Balance (% of Country's GDP)

CARIBBEAN COUNTRIES	1997	2002	2003	2004	2005	2006	1997	2002	2003	2004	2005	2006
<b>CARIBBEAN COMMUNITY</b>	<b>-5474.2</b>	<b>-6856.5</b>	<b>-3358.7</b>	<b>-296.3</b>	<b>1780.0</b>	<b>1980.8</b>	<b>-8.7</b>	<b>-8.1</b>	<b>-3.7</b>	<b>-0.3</b>	<b>1.6</b>	<b>1.5</b>
The Bahamas	-1796.0	-1142.4	-865.7	-460.4	-1757.2	-3789.7	-0.2	-0.1	-0.1	0.0	-0.1	-0.2
<b>CARIBBEAN COMMON MKT.</b>	<b>-3678.2</b>	<b>-5714.1</b>	<b>-2493.0</b>	<b>164.0</b>	<b>3537.1</b>	<b>5770.6</b>	<b>-7.1</b>	<b>-8.3</b>	<b>-3.3</b>	<b>0.2</b>	<b>3.8</b>	<b>5.2</b>
<b>MDCs</b>	<b>-2620.8</b>	<b>-3814.8</b>	<b>-246.8</b>	<b>1796.6</b>	<b>5702.3</b>	<b>8328.8</b>	<b>-6.0</b>	<b>-6.5</b>	<b>-0.4</b>	<b>2.5</b>	<b>7.1</b>	<b>8.5</b>
Barbados	-133.2	-478.8	-461.3	-848.1	-848.6	-897.2	-2.2	-7.2	-6.3	-11.1	-10.5	-10.2
Guyana	-27.5	-168.2	-120.4	-75.6	-259.8	-446.7	-1.4	-8.6	-6.0	-3.6	-11.7	-18.2
Jamaica	-896.9	-2899.9	-2088.1	-1355.1	-2893.1	-3193.6	-4.5	-12.6	-9.5	-5.7	-11.0	-9.9
Suriname	...	-474.1	-235.7	-371.8	...	298.1	...	-18.5	-8.0	-10.8	...	5.9
Trinidad & Tobago	-1563.0	206.3	2658.7	4447.2	9703.8	12568.2	-10.1	0.8	8.7	12.3	22.5	25.5
<b>LDCs</b>	<b>-1057.4</b>	<b>-1899.3</b>	<b>-2246.2</b>	<b>-1632.6</b>	<b>-2165.1</b>	<b>-2558.2</b>	<b>-13.0</b>	<b>-18.5</b>	<b>-20.7</b>	<b>-14.1</b>	<b>-17.4</b>	<b>-18.8</b>
Belize	-30.4	-446.4	-497.6	-418.3	-408.3	-68.5	-1.7	-17.7	-18.7	-14.7	-13.6	-2.1
<b>OECS</b>	<b>-1027.0</b>	<b>-1453.0</b>	<b>-1748.6</b>	<b>-1214.3</b>	<b>-1756.8</b>	<b>-2489.7</b>	<b>-16.1</b>	<b>-18.8</b>	<b>-21.4</b>	<b>-13.9</b>	<b>-18.6</b>	<b>-24.1</b>
Antigua & Barbuda	-127.9	-222.5	-263.4	-183.5	-156.9	-424.1	-8.2	-11.5	-12.9	-8.3	-6.7	-15.7
Dominica	-114.1	-127.9	-143.6	-162.6	-205.4	-139.4	-17.2	-18.6	-20.2	-21.1	-25.4	-16.3
Grenada	-186.6	-339.0	-394.0	-147.7	-503.4	-520.6	-21.5	-28.7	-30.4	-11.7	-33.7	-34.2
Montserrat	-5.3	-27.7	-22.7	-24.3	-42.8	-21.6	-4.8	-27.0	-22.2	-22.0	-36.8	-17.8
St. Kitts & Nevis	-163.1	-336.4	-312.6	-184.6	-174.7	-242.4	-21.9	-35.5	-32.0	-17.1	-14.7	-18.4
Saint Lucia	-212.5	-286.2	-397.6	-235.9	-405.4	-817.3	-13.1	-15.1	-19.8	-11.0	-17.7	-33.2
St. Vincent & G'dines	-217.6	-113.3	-214.6	-275.7	-268.3	-324.3	-27.3	-11.5	-20.8	-24.3	-22.3	-24.1



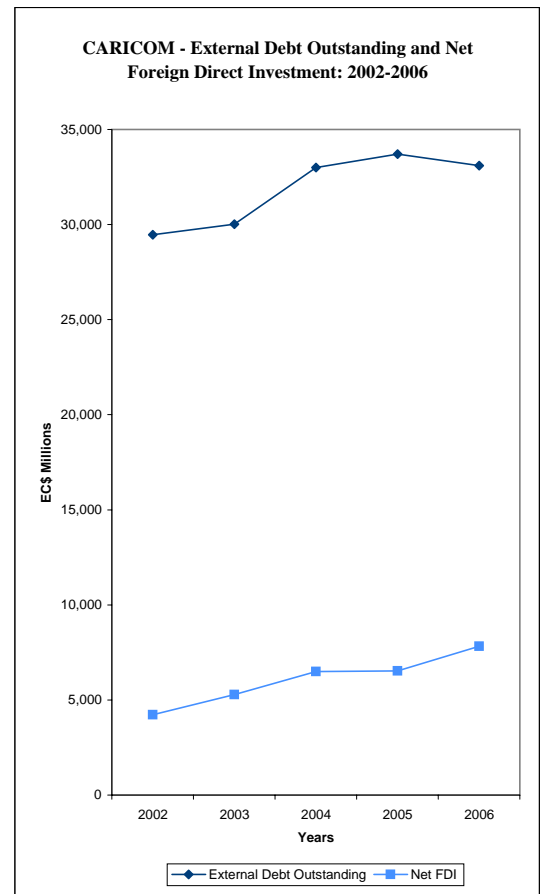
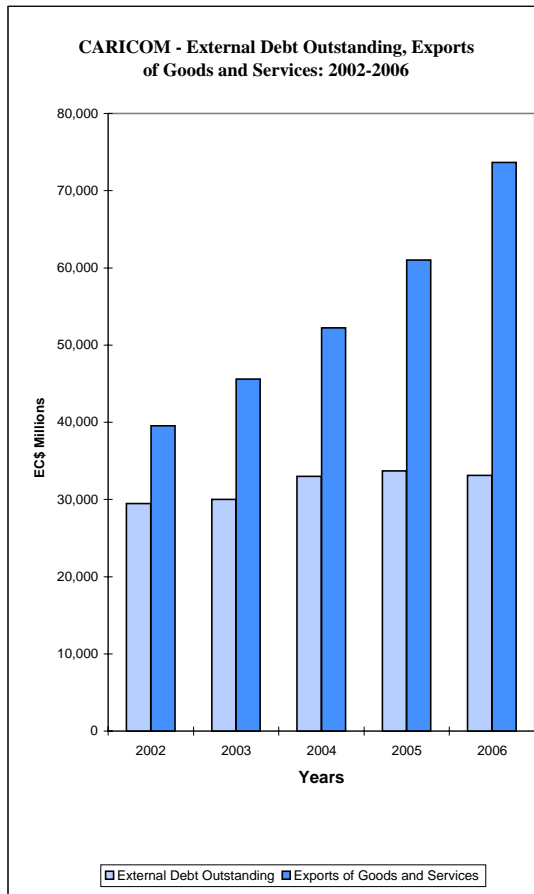
## External Sector

CARIBBEAN COUNTRIES	Capital Account Balance (EC\$ Mn)						Capital Account Balance (% of Country's GDP)					
	1997	2002	2003	2004	2005	2006	1997	2002	2003	2004	2005	2006
<b>CARIBBEAN COMMUNITY</b>	<b>5828.6</b>	<b>7726.1</b>	<b>5353.2</b>	<b>2930.8</b>	<b>5153.6</b>	<b>3132.3</b>	<b>9.2</b>	<b>9.1</b>	<b>5.8</b>	<b>2.9</b>	<b>4.7</b>	<b>2.4</b>
The Bahamas	1094.6	1027.4	1496.9	1347.6	2403.5	3285.4	9.6	6.4	9.3	8.3	13.7	17.7
<b>CARIBBEAN COMMON MKT.</b>	<b>4734.0</b>	<b>6698.7</b>	<b>3856.4</b>	<b>1583.2</b>	<b>2750.0</b>	<b>-153.1</b>	<b>9.2</b>	<b>9.7</b>	<b>5.1</b>	<b>1.9</b>	<b>3.0</b>	<b>-0.1</b>
<b>MDCs</b>	<b>3508.5</b>	<b>4705.5</b>	<b>1653.4</b>	<b>-176.2</b>	<b>708.7</b>	<b>-3050.6</b>	<b>8.1</b>	<b>8.0</b>	<b>2.5</b>	<b>-0.2</b>	<b>0.9</b>	<b>-3.1</b>
Barbados	106.5	623.7	869.8	325.8	709.3	832.5	1.8	9.3	12.0	4.3	8.7	9.5
Guyana	261.6	230.6	212.8	227.9	482.8	706.9	12.9	11.8	10.7	10.8	21.7	28.8
Jamaica	870.2	3064.7	2011.5	1412.9	2832.5	2845.7	4.3	13.3	9.2	5.9	10.7	8.8
Suriname	...	-101.0	-75.3	-12.4	...	-435.2	...	-3.9	-2.6	-0.4	...	-8.7
Trinidad & Tobago	2270.2	887.5	-1365.4	-2130.3	-3315.9	-7000.6	14.6	3.6	-4.5	-5.9	-7.7	-14.2
<b>LDCs</b>	<b>1225.6</b>	<b>1993.3</b>	<b>2203.0</b>	<b>1759.4</b>	<b>2041.3</b>	<b>2897.6</b>	<b>15.1</b>	<b>19.5</b>	<b>20.3</b>	<b>15.2</b>	<b>16.4</b>	<b>21.3</b>
Belize	62.6	453.5	508.9	343.6	397.7	224.8	3.5	18.0	19.1	12.1	13.2	6.9
<b>OECS</b>	<b>1162.9</b>	<b>1539.7</b>	<b>1694.1</b>	<b>1415.8</b>	<b>1643.6</b>	<b>2672.8</b>	<b>18.3</b>	<b>19.9</b>	<b>20.8</b>	<b>16.2</b>	<b>17.4</b>	<b>25.9</b>
Antigua & Barbuda	161.2	311.7	297.6	301.8	230.1	493.8	10.3	16.2	14.6	13.7	9.8	18.2
Dominica	131.5	111.5	111.2	104.7	211.3	154.1	19.9	16.2	15.7	13.6	26.2	18.0
Grenada	245.6	357.2	387.6	192.2	483.7	523.3	28.3	30.3	29.9	15.2	32.3	34.3
Montserrat	-14.9	29.1	16.5	27.3	46.6	31.6	-13.5	28.4	16.1	24.7	40.0	26.1
St. Kitts & Nevis	141.4	353.5	297.9	217.7	117.9	277.5	19.0	37.3	30.5	20.2	9.9	21.0
Saint Lucia	255.7	306.7	412.2	296.3	345.6	866.3	15.8	16.2	20.6	13.8	15.1	35.2
St. Vincent & G'dines	242.5	70.0	171.0	275.8	208.5	326.2	30.4	7.1	16.6	24.3	17.3	24.3



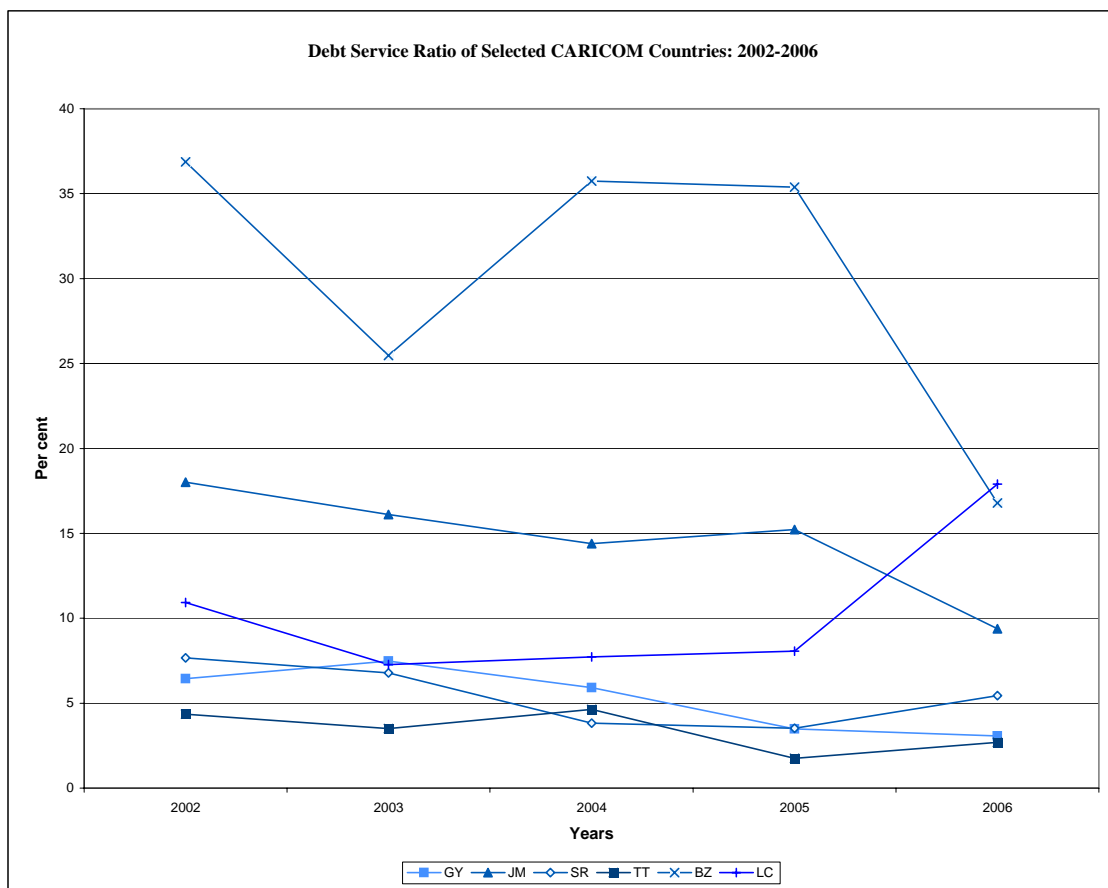
## External Sector

CARIBBEAN COUNTRIES	External Debt Outstanding (EC\$ Mn)						External Debt Outstanding (% of Country's GDP)					
	1997	2002	2003	2004	2005	2006	1997	2002	2003	2004	2005	2006
<b>CARIBBEAN COMMUNITY</b>	<b>22,454.9</b>	<b>29,461.3</b>	<b>30,025.4</b>	<b>32,999.5</b>	<b>33,703.1</b>	<b>33,100.6</b>						
The Bahamas	907.3	835.7	981.5	932.1	911.3	901.8	8.0	5.2	6.1	5.7	5.2	4.9
<b>CARIBBEAN COMMON MKT.</b>	<b>21,547.7</b>	<b>28,625.6</b>	<b>29,043.9</b>	<b>32,067.3</b>	<b>32,791.8</b>	<b>32,198.8</b>						
<b>MDCs</b>	<b>18,573.5</b>	<b>22,606.5</b>	<b>21,816.1</b>	<b>24,118.4</b>	<b>24,890.3</b>	<b>25,455.9</b>						
Barbados	1,015.1	1,977.8	1,993.0	2,127.1	2,369.8	2,438.2	...	...	...	...	...	...
Guyana	4,085.2	3,648.2	3,237.5	3,209.3	3,279.3	2,816.6	203.7	185.6	162.9	153.3	148.8	117.4
Jamaica	8,849.6	11,738.1	11,318.6	13,825.2	14,513.7	15,648.2	45.5	53.2	53.3	58.2	57.1	56.4
Suriname	400.7	1,004.4	1,034.6	1,225.2	1,053.8	1,055.9	49.8	34.5	30.4	30.9	22.2	18.5
Trinidad & Tobago	4,223.1	4,237.9	4,232.5	3,731.7	3,673.6	3,497.0	26.9	17.3	14.6	11.3	9.0	6.8
<b>LDCs</b>	<b>2,974.1</b>	<b>6,019.2</b>	<b>7,227.8</b>	<b>7,948.9</b>	<b>7,901.4</b>	<b>6,742.8</b>						
Belize	651.0	1,763.4	2,220.5	2,465.1	2,619.0	2,660.0	37.2	70.1	83.3	86.5	87.0	81.2
<b>OECS</b>	<b>2,323.2</b>	<b>4,255.8</b>	<b>5,007.3</b>	<b>5,483.8</b>	<b>5,282.4</b>	<b>4,082.8</b>						
Antigua & Barbuda	919.7	1,159.0	1,339.0	1,445.9	865.5	921.5	...	...	...	...	...	...
Dominica	240.3	544.0	591.0	612.7	569.2	599.9	36.3	...	...	...	70.2	70.0
Grenada	229.2	684.8	733.9	874.7	1,215.8	...	26.4	62.2	61.3	75.9	89.4	...
Montserrat	28.5	13.5	12.0	11.2	10.7	10.2	...	...	...	...	...	...
St. Kitts & Nevis	290.6	715.8	856.4	918.3	901.3	891.8	...	...	...	...	...	...
Saint Lucia	375.3	667.3	905.9	965.2	1,046.1	956.4	23.4	37.1	45.4	46.4	46.2	38.6
St. Vincent & G'dines	239.6	471.4	569.0	655.9	673.9	703.0	...	...	...	...	...	...



## External Sector

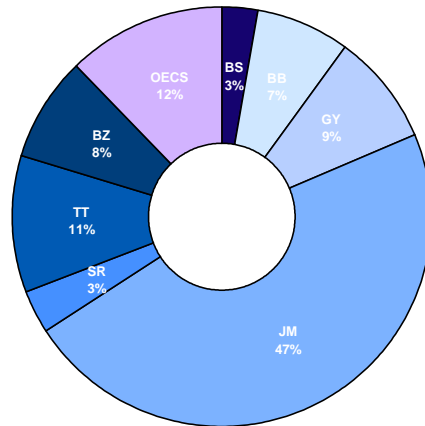
CARIBBEAN COUNTRIES	Debt Service Payment (EC\$ Mn)						Debt Service Ratio (%)					
	1997	2002	2003	2004	2005	2006	1997	2002	2003	2004	2005	2006
<b>CARIBBEAN COMMUNITY</b>	<b>3,781.3</b>	<b>4,198.8</b>	<b>4,593.3</b>	<b>4,799.8</b>	<b>4,711.0</b>	<b>3,890.8</b>						
The Bahamas	218.8	192.2	472.4	129.0	92.8	83.6	4.3	2.9	7.0	1.9	1.1	1.0
<b>CARIBBEAN COMMON MKT.</b>	<b>3,562.5</b>	<b>4,006.6</b>	<b>4,120.9</b>	<b>4,670.9</b>	<b>4,618.2</b>	<b>3,807.2</b>						
<b>MDCs</b>	<b>3,325.3</b>	<b>3,167.1</b>	<b>3,315.1</b>	<b>3,535.5</b>	<b>3,437.0</b>	<b>2,955.3</b>						
Barbados	220.6	254.2	301.5	263.7	301.3	...	...	...	...	...	...	...
Guyana	354.5	115.2	134.2	119.3	65.6	60.9	17.4	6.4	7.5	5.9	3.5	3.1
Jamaica	1,412.3	2,155.0	2,194.5	2,150.0	2,433.3	1,739.8	12.7	18.0	16.1	14.4	15.2	9.4
Suriname	56.8	107.2	127.7	95.3	134.8	206.7	4.3	7.7	6.8	3.8	3.5	5.4
Trinidad & Tobago	1,281.2	535.4	557.3	907.2	501.9	948.0	15.4	4.4	3.5	4.6	1.8	2.7
<b>LDCs</b>	<b>237.2</b>	<b>839.5</b>	<b>805.8</b>	<b>1,135.4</b>	<b>1,181.2</b>	<b>851.9</b>						
Belize	83.0	483.4	362.8	523.7	590.0	363.2	9.0	36.9	25.5	35.7	35.4	16.8
<b>OECS</b>	<b>154.2</b>	<b>356.1</b>	<b>443.0</b>	<b>611.7</b>	<b>591.2</b>	<b>488.8</b>						
Antigua & Barbuda	28.3	54.7	48.1	147.8	89.5	54.5	...	...	...	...	...	...
Dominica	28.9	35.0	37.2	23.4	27.5	36.2	7.8	...	...	...	8.1	9.5
Grenada	...	54.1	70.7	78.4	28.3	...	...	20.1	20.2	20.7	4.8	...
Montserrat	1.6	3.7	2.2	0.6	1.0	1.2	...	...	...	...	...	...
St. Kitts & Nevis	21.0	59.0	87.8	93.3	103.3	100.4	...	...	...	...	...	...
Saint Lucia	49.0	123.2	122.1	144.7	158.8	181.9	3.5	10.9	7.3	7.7	8.1	17.9
St. Vincent & G'dines	25.3	26.5	74.9	123.5	182.7	114.7	...	...	...	...	...	...



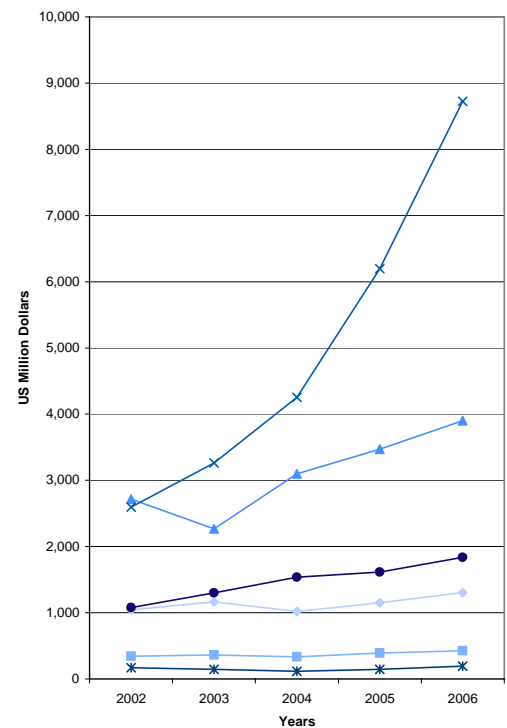
## External Sector

CARIBBEAN COUNTRIES	Gross Reserves (US\$ Mn)						Gross Official Reserves (US\$ Mn)					
	1997	2002	2003	2004	2005	2006	1997	2002	2003	2004	2005	2006
<b>CARIBBEAN COMMUNITY</b>												
The Bahamas	...	...	...	...	...	...	219.5	373.2	484.3	667.8	578.8	499.8
<b>CARIBBEAN COMMON MKT.</b>												
<b>MDCs</b>												
Barbados	532.9	1045.5	1164.8	1020.5	1150.4	1302.8	227.7	515.3	552.4	387.0	416.3	444.3
Guyana	339.6	345.4	364.2	333.6	392.6	426.6	315.3	279.5	271.5	224.7	251.4	278.0
Jamaica	1297.1	2717.0	2267.7	3100.0	3470.2	3900.2	685.3	1646.8	1199.5	1887.7	2176.8	2406.7
Suriname	...	...	...	...	...	...	...	...	...	...	...	...
Trinidad & Tobago	1120.2	2594.0	3260.3	4255.0	6194.7	8722.5	706.1	1923.6	2258.1	2993.0	4787.5	6776.7
<b>LDCs</b>												
Belize	94.1	171.4	144.3	118.0	145.6	194.6	59.3	114.7	84.6	53.4	71.7	104.4
<b>OECS</b>	<b>516.5</b>	<b>1079.3</b>	<b>1298.5</b>	<b>1538.6</b>	<b>1614.0</b>	<b>1835.8</b>	<b>305.1</b>	<b>504.8</b>	<b>539.9</b>	<b>632.4</b>	<b>600.8</b>	<b>696.0</b>
Antigua & Barbuda	...	...	...	...	...	...	...	...	...	...	...	...
Dominica	...	...	...	...	...	...	...	...	...	...	...	...
Grenada	...	...	...	...	...	...	...	...	...	...	...	...
Montserrat	...	...	...	...	...	...	...	...	...	...	...	...
St. Kitts & Nevis	...	...	...	...	...	...	...	...	...	...	...	...
Saint Lucia	...	...	...	...	...	...	...	...	...	...	...	...
St. Vincent & G'dines	...	...	...	...	...	...	...	...	...	...	...	...

Respective Member State's Share of CARICOM's Total External Debt Outstanding: 2006



Gross International Reserves of Selected CARICOM Countries: 2002-2006



### Notes about the data

#### *Exports and Imports of Goods and Services*

Merchandise trade data were extracted from the Balance of Payments of each Member State. Accordingly, the data are valued as free on board (fob) as recommended by the international balance of payments framework. The exceptions are Barbados and Trinidad and Tobago which used the cost, insurance and freight (cif) valuation for their imports data. The trade balance is simply the difference between the exports and imports.

It should be noted that data on merchandise trade are originally captured by the Customs Departments in each Member State and may differ from those in the Balance of Payments due to differences in valuation, classification, coverage and the timing of recording. As a result of these differences, the tables in this Section will deviate from those in the Selected Economic Indicators at the front of this report since the data that appear in latter tables were extracted from reports that were based on data from the Customs Departments.

#### *Net Direct Foreign Investment*

The data presented in this table refer to the net inflows of foreign investment. Generally, for most Member States outflows are relatively small when compared with inflows. However, Antigua and Barbuda, The Bahamas, Jamaica and Trinidad and Tobago reported significantly more outward investment than the other countries.

#### *Current and Capital Account Balances*

Data for the Current Account Balance and Capital Account Balance tables

were extracted from the Balance of Payments of the respective Member States.

#### *Gross International Reserves*

Since there is only one Monetary Authority for the Organisation of Eastern Caribbean States (OECS), namely the Eastern Caribbean Central Bank (ECCB), the Gross International Reserves of the member governments of this institution is pooled into one reserve. Hence, it is not possible to calculate the gross reserves of any one country. Rather, the reserves are given for the entire ECCB Area, which includes the seven CARICOM Member States as well as Anguilla.

Data on Gross Official Reserves have been presented for Member States which either do not publish data on gross international reserves or publish data on both. The official reserves do not include the foreign assets of the commercial banks.

### Concepts and Definitions

#### *Exports and Imports of Goods and Services*

The value of exports and imports covers international movements of goods and non-factor services across customs borders. Exports are valued at free on board (fob) and imports at cost, insurance, freight (cif). Exports and imports of goods and services include all transactions involving a change of ownership of goods and services between residents of a country and the rest of the world, including merchandise goods and services.

#### *Trade Balance*

The trade balance is the difference between exports and imports of goods and non-factor services.

#### *Foreign Direct Investment*

Direct Investment refers to investment in which the investor has some kind of permanent interest in an enterprise located in a foreign country and exercises some control over its management

#### *Current Account Balance*

The Current Account balance is the sum of net exports of goods and non-factor services (exports less imports), net factor service income, and net transfer payments. Official grants are included in this balance.

#### *Capital and Financial Account Balance*

The Capital and Financial Account balance comprises net capital transfers and acquisition/disposal of non-produced, non-financial assets, net direct investment, net portfolio investment, other net investment, including Public Sector Capital, and net reserve assets.

#### *External Debt Outstanding*

Total external debt outstanding includes all external obligation of both public and private debtors with maturity of more than one year. It comprises both public and publicly and privately guaranteed debt. This is therefore the total debt owed to non-residents of a country by a national government, public agency and other autonomous bodies as well as private guaranteed debt. This value divided by the GDP gives a picture of the total debt obligations relative to the productive capacity of a country. The higher this ratio the greater the burden on future generations relative to the liquidation of this debt.

## *External Sector*

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### ***Debt Service Payments***

Debt service payments are the sum of repayments of principal (amortisation) and interest actually made by a borrowing country in a specific year. The debt service ratio gives the total debt service payments to exports of goods and services, and reflects the percentage of foreign exchange earnings from exports that must be used to service the debt obligation each year.

### ***Gross International Reserves***

Gross international reserves is the sum of all the gross foreign assets of the Central Bank and commercial banks of a country. These include monetary gold holdings, IMF Reserve Tranche Position, SDR's holdings and foreign currency balances.

### **Sources of Data**

The data for these tables were extracted from the Balance of Payments tables which were prepared by the Central Banks of the Member States and the ECCB in the case of the OECS countries. External Public Debt data were supplied by the Central Banks or Ministries of Finance of the Member States.