



CARIBBEAN
COMMUNITY

**BALANCE OF PAYMENTS
OF
CARICOM MEMBER STATES

1998-2004**

CARIBBEAN COMMUNITY (CARICOM) SECRETARIAT
GEORGETOWN GUYANA

BALANCE OF PAYMENTS
OF
CARICOM MEMBER STATES:
1998 - 2004

REGIONAL STATISTICS SUB-PROGRAMME
CARIBBEAN COMMUNITY SECRETARIAT

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BALANCE OF PAYMENTS OF CARICOM MEMBER STATES: 1998 - 2004

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PREFACE

This publication of **Balance of Payments of CARICOM Member States: 1998-2004** is the second publication of its kind, the first being published in 2001. This publication provides data for the period 1998-2004, for fourteen CARICOM Member States, namely: *Antigua and Barbuda, The Bahamas, Barbados, Belize, Dominica, Grenada, Guyana, Jamaica, Montserrat, St. Kitts and Nevis, Saint Lucia, St. Vincent and the Grenadines and Trinidad and Tobago*. Data for *Suriname* is given for the period 2000-2004.

The report presents data on **Balance of Payments** at the country level in Summary and Standard Presentation as recommended by the Fifth Edition of the Balance of Payments Manual (BPM5).

The data presented in the Report were collected mainly from the Eastern Caribbean Central Bank (ECCB), and the Central Banks of Barbados, The Bahamas, Belize, Guyana, Jamaica, Suriname and Trinidad and Tobago.

The Regional Statistics Sub-Programme welcomes suggestions or comments that would help to improve subsequent issues of this report.

ACKNOWLEDGEMENTS

The CARICOM Secretariat thanks the Eastern Caribbean Central Bank (ECCB); the Central Banks of Barbados, The Bahamas, Belize, Guyana, Jamaica, Suriname and Trinidad and Tobago; and the Statistics Departments in Member States for supplying the data used to compile the report.

Special thanks to the staff of the Regional Statistics Sub-Programme for compiling and preparing the report.

GENERAL NOTES

The data in this report are presented in United States Dollars (US\$). In some instances, however, the data were collected in national currencies and were converted to US\$, based on exchange rates obtained from the various Central Banks. For the period 1998-2004, Balance of Payments data for The Bahamas, Barbados, Belize and OECS countries¹, were received in national currencies while data for all other countries were in US\$.

The following exchange rates were used to convert national currencies to US currency where this was necessary.

NATIONAL CURRENCY PER UNITED STATES DOLLAR (US\$)

COUNTRIES	National Currency (dollar)	1998-2004
OECS Countries	EC\$	2.7
Bahamas	B\$	1.0
Barbados	BDS\$	2.0
Belize	BZE\$	2.0

Due to the conversion to US\$ and rounding of data to two decimal places, components may not add up to the respective sub-totals. In these instances the component with the largest value, US\$ was adjusted so that the sum of the components equals to the respective US\$ sub-total.

EXPLANATION OF SYMBOLS

- ... Means Data not available or not separately recorded
- 0 Means less than US\$0.01 Million
- Means value equals zero

¹ The OECS countries which are CARICOM Member States are Antigua and Barbuda, Dominica, Grenada, Montserrat, St Kitts and Nevis, Saint Lucia and St Vincent and the Grenadines

EXPLANATORY NOTES AND DEFINITIONS

BALANCE OF PAYMENTS

The Balance of Payments of a country provides a systematic record of the economic transactions between residents of that country and the rest of the world during a given period, usually one year. Its main purpose is to furnish information that can be used to assess the effects of the international economic transactions of the country on its domestic affairs.

The CARICOM Member States have been following the method of compiling balance of payments statistics based on the international standards coordinated by the International Monetary Fund (IMF) and set out in its Balance of Payments manuals. The fifth edition (1993) of the Balance of Payments manual (BPM5), is the latest Revised Version published by the IMF, and it replaces the fourth edition (1977) as the guideline for the compilation of balance of payments statistics.

BASIC STRUCTURE OF THE ACCOUNTS BASED ON THE FIFTH EDITION OF THE BALANCE OF PAYMENTS MANUAL (BPM 5)

In accordance with the fifth edition of the Balance of Payments manual, the balance of payments consists of two main accounts. These are:

1. The Current Account; and
2. The Capital and Financial Account

The Current Account

The Current Account is further sub-divided into four main categories:

1. Goods;
2. Services;
3. Income; and
4. Current Transfers

Goods cover *exports and imports of goods (merchandise), goods for processing, repairs of goods, goods procured in ports by carriers and non-monetary gold.*

Services are divided into eleven broad categories:

1. Transportation
2. Travel
3. Communication services
4. Construction services
5. Insurance services
6. Financial services
7. Computer and Information services
8. Royalties and license fees
9. Other business services
10. Personal, cultural and recreational services
11. Government services not included elsewhere.

Income comprises *Compensation of Employees*, i.e. employment income and other benefits of seasonal and other non-resident workers and *Investment Income*, which includes profits, dividends, reinvested earnings, and interest on debt and portfolio income.

Current Transfers incorporate transactions such as worker's remittances, taxes on income, premiums and claims on non-life insurance.

Capital and Financial Account

The Capital and Financial account has two major components:

1. The Capital Account; and
2. The Financial Account.

The Capital Account comprises (a) Capital Transfers, and (b) Acquisition/Disposal of Non-produced, Non-financial Assets.

Capital Transfers cover a range of transactions, such as the transfer of ownership of fixed assets, transfer of funds linked to acquisition/disposal of fixed assets and the forgiveness of debt/liability by creditors.

Acquisition/disposal of non-produced, non-financial assets for the most part comprises intangibles such as patents, copyrights, trade marks, franchises, leases, and purchases and sales of land by foreign embassies.

The Financial Account covers:

1. Direct investment;
2. Portfolio investment;
3. Other investment (including Public Sector Capital); and
4. Reserve assets.

Direct Investment refers to investment in which the investor has some kind of permanent interest in an enterprise located in a foreign country and exercises some control over its management.

Portfolio Investment refers to investment in which the investor has no interest in playing a major role in the management of a foreign enterprise. Rather the investor is motivated by the yields from his/her investment.

Other Investment includes transactions not accounted for under direct or portfolio investment. It consists of trade credits, loans and deposits in banks.

Reserve Assets indicate the foreign exchange that the monetary authorities have available for balance of payments financing. The reserves comprise foreign exchange holdings of the Central Bank, monetary gold, special drawing rights (SDRs) in the IMF, reserve position in the IMF and existing claims on non-residents.

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DATA HIGHLIGHTS FOR BALANCE OF PAYMENTS: 1998–2004

ANTIGUA AND BARBUDA

With the exception of the year 2000, Antigua and Barbuda's overall balance of payments showed surpluses throughout the period, 1998–2004. In 2004, the lowest surplus for the period, US\$6.33 Mn was recorded while the highest surplus, US\$26.16 Mn was registered in 2003. In general, this performance was due to the surplus recorded by the *Capital and Financial Account* (**Table 1.1 (a)**)

Current Account

Throughout the period, 1998-2004, the *Current Account* reflected deficits, moving from US\$46.76 Mn in 1998 to US\$67.94 Mn in 2004 with the highest deficit, US\$97.56 Mn occurring in 2003. *Goods* and *Income* accounts showed deficits throughout the period. *Services* and *Current Transfers* accounts recorded surpluses, except for the deficit in *Current Transfers* in 1998.

The deficits on the *Goods* account fluctuated over the period moving from US\$283.46 Mn in 1998 to US\$314.83 Mn in 1999, to US\$279.98 Mn in 2001 and to US\$317.45 Mn in 2004. The deficit on the *Merchandise component* moved from US\$303.52 Mn in 1998 to US\$344.36 Mn in 2004. This component was the main contributor to the deficit reflected in the *Goods* account.

In 2004, the surplus on the *Services* account was US\$286.87 Mn as compared to US\$259.44 Mn in 1998. The *Travel* and the *Transportation services* components reflected surpluses throughout the period while the remaining components showed mostly deficits. The surplus on the *Travel* component increased from US\$252.62 Mn in 1998 to US\$299.82 Mn in 2004.

A deficit of US\$45.71 Mn in 2004 was recorded in the *Income* account which was more than twice the value registered in 1998, US\$21.03 Mn. The *Investment Income* component with deficits ranging from US\$29.78 Mn to US\$51.87 Mn was mainly responsible for the deficit on the *Income* account.

Capital and Financial Account

The balance in the *Capital and Financial Account* was in surplus throughout the period, 1998-2004, increasing from US\$99.61 Mn in 1998 to US\$115.47 Mn in 2002. In 2003, the surplus declined to US\$110.21 Mn and increased in 2004 to US\$111.76 Mn. In 1998, the surplus was due to the large surplus recorded by the *Capital Account*, US\$156.33 Mn which was marginally offset by the deficit recorded by the *Financial Account*, US\$56.72 Mn. For 1999-2004, both accounts, the *Capital Account* and the *Financial Account* recorded surpluses.

The category, *Capital transfers* was the significant component in 1998 reflecting a surplus of US\$156.33 Mn while for 1999–2004, *Direct Investment* was the most significant component with surpluses ranging from US\$22.78 Mn to US\$166.32 Mn over the period.

THE BAHAMAS

Apart from the years 2000 and 2001, the overall balance of payments of The Bahamas recorded surpluses throughout the period, 1998-2004. For the period, 1998-2000, the overall balance of payments declined steadily from a surplus of US\$119.30 Mn in 1998 to a deficit of US\$61.50 Mn in 2000 while for the remaining years, 2001-2003, the overall balance of payments improved moving from a deficit of US\$30.30 Mn in 2001 to a surplus of US\$183.60 Mn in 2004 (**Table 1.2 (a)**).

Current Account

The *Current Account* recorded deficits which fluctuated throughout the period, 1998-2004, moving from US\$995.70 Mn in 1998 to US\$305.30 Mn in 2004. *Goods* and *Income* accounts reflected deficits throughout the period while *Services* and *Current Transfers* accounts showed surpluses.

In 2004, the deficit on the *Goods account* was US\$1427.50 Mn as compared to US\$1356.80 Mn in 1998. The major contributor to this deficit was the *Merchandise* component which recorded deficits ranging from US\$1222.0 Mn to US\$1620.60 Mn.

Over the period, the surpluses on the *Services* account increased from US\$525.80 Mn in 1998 to US\$1012.70 Mn in 2004, with the highest surplus of the period, US\$1045.40 Mn being recorded in 2002. The *Travel* component showed surpluses throughout the period while the remaining components recorded mostly deficits. The surplus on the *Travel* component moved from US\$1098.20 Mn in 1998 to US\$1568.90 Mn in 2004. The deficit on the *Transportation* component stood at US\$162.20 Mn in 1998 and US\$249.30 Mn in 2004. The component, *Other Business Services* reflected deficits which moved from US\$158.20 Mn in 1998 to US\$154.0 Mn in 2004.

The deficits on the *Income* account moved from US\$199.0 Mn in 1998 to US\$141.30 Mn in 2004.

The surpluses on the *Current Transfers* account fluctuated over the period moving from US\$34.30 Mn in 1998 to US\$250.80 Mn in 2004. In 2004, the balance was primarily due to the contribution of the *Other Sectors* component which recorded a surplus of US\$191.10 Mn.

Capital and Financial Account

Overall the *Capital and Financial Account* recorded surpluses which fluctuated over the period, 1998-2004. For 1998–2001, the surplus moved from US\$860.0 Mn in 1998 to US\$243.30 Mn in 2001. In 2002 and 2003, the surpluses stood at US\$436.30 Mn and US\$554.40 Mn respectively and moved to US\$479.80 Mn in 2004. The *Financial Account*, with surpluses moving from US\$871.70 Mn in 1998 to US\$527.70 Mn in 2004 was mainly responsible for the surpluses recorded on this account. The *Capital Account* recorded deficits throughout the period moving from US\$11.70 Mn in 1998 to US\$47.90 Mn in 2004.

BARBADOS

With the exception of the years 1998 and 2004, the overall balance of payments of this Member State showed surpluses over the period under review. In 1998 and 2004, the deficits were US\$37.15 Mn and US\$170.25 Mn respectively. For the period, 1999-2003, the surplus fluctuated from US\$55.55 Mn in 1999 to US\$187.90 Mn in 2003 with the highest surplus of the period, US\$226.60 Mn being recorded in 2001. In general, the *Capital and Financial Account* was mainly responsible for the overall surpluses (**Table 1.3(a)**).

Current Account

Over the period under review, 1998-2004, the *Current Account* of Barbados reflected deficits. The deficit moved from US\$62.45 Mn in 1998 to US\$350.05 Mn in 2004. *Goods* and *Income* accounts showed deficits throughout the period while *Services* and *Current Transfers* accounts recorded surpluses.

In 2004, the deficit on the *Goods* account was US\$970.95 Mn as compared to a deficit of US\$650.55 Mn in 1998. The component, *Merchandise* was the main contributor to the balance on this account, reflecting deficits of US\$701.15 Mn in 1998 and US\$1026.95 Mn in 2004.

The *Services* account reflected surpluses throughout the period, increasing from US\$591.40 Mn in 1998 to US\$659.60 Mn in 2004. The components, *Transportation*, *Insurance Services* and *Royalties and License Fees* reflected deficits while the other components showed mostly surpluses. For the *Transportation* component, the deficit moved from US\$125.65 Mn in 1998 to US\$171.45 Mn in 2004. The deficit on the *Insurance Services* component moved from US\$27.40 Mn in 1998 to US\$30.05 Mn in 2004, reflecting the highest deficit, US\$32.95 Mn in 2003. For the *Travel* component, the surpluses increased from US\$629.75 Mn in 1998 to US\$667.75 Mn in 2004. Throughout the period, the surpluses on the *Financial Services* component moved from US\$59.95 Mn in 1998 to US\$74.20 Mn in 2004.

In 1998, the deficit on the *Income* account was US\$56.05 Mn moving to a deficit of US\$126.85 Mn in 2004. The component, *Investment Income*, with deficits moving from US\$67.80 Mn in 1998 to US\$133.65 Mn in 2004, was the main contributor to the deficits recorded on this account.

The *Current Transfers* account reflected surpluses which fluctuated over the period moving from US\$52.75 Mn in 1998 to US\$88.15 Mn in 2004. The main contributor to the surplus was the *Private Transfers* component which showed surpluses moving from US\$56.80 Mn in 1998 to US\$98.35 Mn in 2004.

Capital and Financial Account

The *Capital and Financial Account* recorded surpluses throughout the period, 1998-2004. For 2004, the surplus was US\$175.25 Mn compared to the surplus in 1998, US\$24.10 Mn. The major contributor to the surpluses recorded was the *Financial Account* which reflected surpluses ranging from US\$23.45 Mn to US\$322.15 Mn.

Direct Investment and *Other Investment* reflected surpluses for most of the period while *Portfolio Investment* showed deficits. For *Direct Investment*, the surplus increased from US\$14.75 Mn in 1998 to US\$57.75 Mn in 2003 and to a deficit of US\$16.00 Mn in 2004. The surpluses on *Other Investment* ranged from US\$33.30 Mn to US\$313.90 Mn. The deficits on *Portfolio Investment* moved from US\$24.60 Mn in 1998 to US\$32.15 Mn in 2004.

BELIZE

Over the period, 1998–2004, Belize’s overall balance of payments recorded surpluses in the years 1999 and 2000 and deficits for the remaining years under review. In 1998, a deficit of US\$15.42 Mn was recorded followed by surpluses of US\$27.23 Mn and US\$51.68 Mn in 1999 and 2000 respectively. In 2001, the overall balance of payments stood at a deficit of US\$2.73 Mn and moved to US\$31.17 Mn in 2004 (**Table 1.4(a)**).

Current Account

Throughout the period, 1998-2004, the *Current Account* showed deficits, moving from US\$40.89 Mn in 1998 to US\$155.85 Mn in 2004. The highest deficit of the period, US\$190.37 Mn was recorded in 2001. *Goods* and *Income* accounts showed deficits throughout the period while *Services* and *Current Transfers* accounts reflected surpluses.

The deficits on the *Goods* account moved from US\$99.66 Mn in 1998 to US\$173.23 Mn in 2004, with the highest deficit of the period, US\$208.98 Mn being reflected in 2001. The component, *General Merchandise* was the highest contributor to the *Goods* account which reflected deficits ranging from US\$99.66 Mn to US\$218.86 Mn.

In 1998, the *Services* account reflected a surplus of US\$49.49 Mn as compared to US\$88.22 Mn in 2004. The components, *Travel*, *Communication* and *Government Services* recorded surpluses throughout the period while the remaining components reflected deficits. The surpluses on the *Travel* component increased from US\$79.78 Mn in 1998 to US\$125.46 Mn in 2004 while the surpluses on *Government Services* decreased from US\$13.77 Mn in 1998 to US\$3.72 Mn in 2004. The component, *Transportation* recorded deficits over the period ranging from \$17.22 Mn to US\$30.56 Mn.

The deficits on the *Income* account moved from US\$29.14 Mn in 1998 to US\$116.75 Mn in 2004. The component, *Investment income* was the major contributor with deficits ranging from US\$27.49 Mn to US\$112.98 Mn.

In 1998, the surplus on *Current Transfers* was US\$38.42 Mn compared to a surplus of US\$45.91 Mn in 2004.

Capital and Financial Account

The *Capital and Financial Account* reflected surpluses which fluctuated over the period, 1998-2004. In 1998, the surplus stood at US\$17.04 Mn and this increased to US\$202.84 Mn in 2000. In 2001 and 2002 the surpluses moved to US\$179.24 Mn and US\$167.90 Mn respectively. In

2003 and 2004, the surpluses stood at US\$188.49 Mn and US\$127.26 Mn respectively. The *Financial Account* was the main contributor with surpluses ranging from US\$19.53 Mn to US\$205.08 Mn.

With the exception of the year, 2003, *Direct Investment* reflected surpluses throughout the period moving from US\$13.47 Mn in 1998 to US\$111.43 Mn in 2004. Except for the year, 2001, *Portfolio Investment* showed surpluses throughout the period moving from US\$12.50 Mn in 1998 to US\$77.19 Mn in 2004. The deficit in 2001 stood at US\$19.41 Mn.

DOMINICA

With the exception of the year 2004, the overall balance of payments of Dominica reflected surpluses throughout the period, 1998-2004. In 1998, the overall balance was US\$3.32 Mn as compared to US\$2.72 Mn in 2003. In 2002, the highest surplus for the period, US\$12.54 Mn was recorded while the lowest surplus, US\$0.47 Mn was registered in 2000. In 2004, a deficit of US\$5.86 Mn was recorded (**Table 1.5(a)**).

Current Account

The *Current Account* showed deficits throughout the period under review moving from US\$23.06 Mn in 1998 to US\$59.82 Mn in 2000. In 2001, the deficit was US\$49.72 Mn. In 2002 and 2003, the deficits moved to US\$48.04 Mn and US\$53.45 Mn respectively while in 2004, it stood at US\$59.41 Mn. *Goods* and *Income* accounts reflected deficits throughout the period while *Services* and *Current Transfers* accounts recorded surpluses.

The *Goods* account showed deficits of over US\$53 Mn throughout the period under review. The highest deficit, US\$84.18 Mn was registered in 2004. The main contributor to this deficit was the *Merchandise* component which reflected deficits moving from US\$54.34 Mn in 1998 to US\$85.72 Mn in 2004.

Over the period, 1998-2004, the surplus on *Services* account fluctuated increasing from US\$32.58 Mn in 1998 to US\$41.76 Mn in 1999. For the years 2000-2002, surpluses of US\$37.07 Mn, US\$26.82 Mn and US\$25.67 Mn respectively were recorded. For 2003 and 2004, the surpluses stood at US\$32.65 Mn and US\$41.35 Mn respectively. The components, *Travel and Other Business Services* showed surpluses throughout the period while the remaining components reflected mostly deficits. The surpluses on the *Travel* component were US\$38.30 Mn in 1998 and US\$51.46 Mn in 2004. Of the components reflecting deficits, *Transportation* showed the highest values moving from US\$12.91 Mn in 1998 to US\$15.75 Mn in 2004.

In 2004, the deficit in the *Income account*, US\$33.33 Mn as compared to US\$15.22 Mn in 1998. This was primarily due to the net position of the *Investment Income* component which recorded deficits of US\$15.46 Mn in 1998 to US\$34.90 Mn in 2004.

The *Current Transfers* account recorded surpluses throughout the period with the highest surplus, US\$18.07 Mn reflected in 2000.

Capital and Financial Account

The *Capital and Financial Account* was in surplus throughout the period under review moving from US\$12.29 Mn in 1998 to US\$38.79 Mn in 2004. The highest surplus of the period, US\$66.30 Mn was reflected in 2000. The component, *Capital Transfers* and *Direct Investment* reflected surpluses throughout the period.

GRENADA

With the exception of the year, 2003, Grenada's overall balance of payments showed surpluses throughout the period 1998–2004. Over the period, the surplus increased from US\$4.06 Mn in 1998 to US\$46.33 Mn in 2004. This overall position was mainly due to the balance registered by the *Capital and Financial Account* (**Table 1.6 (a)**).

Current Account

Throughout the period, 1998-2004, the *Current Account* recorded deficits. The deficit moved from US\$81.51 Mn in 1998 to US\$55.74 Mn in 1999 and stood at US\$88.10 Mn in 2000. In 2004, a deficit of US\$34.16 Mn was recorded. Throughout the period, surpluses were reflected in *Services* and *Current Transfers* accounts while deficits were recorded in *Goods* and *Income* accounts.

The *Goods* account showed deficits throughout the period, moving from US\$137.06 Mn in 1998 to US\$172.46 Mn in 2004. The major contributor to this deficit was the *Merchandise* component which increased from US\$141.37 Mn in 1998 to US\$177.94 Mn in 2004.

The surplus on the *Services* account increased from US\$49.61 Mn in 1998 to US\$67.79 Mn in 2004. The components, *Travel and Other Business Services* reflected surpluses while the remaining components recorded deficits for most of the period. The surplus on the *Travel* component moved from US\$77.39 Mn in 1998 to US\$74.99 Mn in 2004, with the highest value, US\$95.33 being registered in 2003. The deficits recorded on the *Transportation* component moved from US\$28.61 Mn in 1998 to US\$28.62 Mn in 2004.

In 2004, a deficit of US\$50.37 Mn was recorded in the *Income* account which represented more than twice the value recorded in 1998, US\$23.25 Mn. This was primarily due to the deficit registered by the *Investment Income* component.

The net balance on the *Current Transfers* account increased from surplus of US\$29.19 Mn in 1998 to US\$120.88 Mn in 2004.

Capital Account and Financial Account

The *Capital and Financial Account* recorded surpluses throughout the period 1998–2004. In 1998, the surplus stood at US\$84.34 Mn, decreasing to US\$58.75 Mn in 1999. For 2000, the

surplus was US\$95.89 Mn, decreased to US\$89.77 Mn in 2001 and was over US\$132 Mn in 2002 and 2003. In 2004, the surplus decreased to US\$75.40 Mn. The component, *Capital Transfers* was the major contributor to the surplus recorded in the *Capital Account*. For the *Financial Account*, *Direct Investment* showed surpluses ranging from US\$37.41 Mn to US\$89.17 Mn over the period.

GUYANA

Over the period, 1998-2004, the overall balance of payments reflected deficits in 1998 and 2001 and surpluses for the remaining years. In 1998 and 2001, the deficits stood at US\$22.6 Mn and US\$35.4 Mn respectively while for the remaining years the surpluses registered ranged from US\$6.0 Mn to US\$24.0 Mn. The surpluses on the *Capital and Financial Account* positively impacted Guyana's overall balance of payments (**Table 1.7(a)**).

Current Account

Throughout the period, 1998-2004, the *Current Account* reflected deficits. In 1998, the deficit was US\$52.1 Mn and moved to US\$46.4 Mn in 1999. In 2000 and 2001, the deficits moved to US\$76.2 Mn and US\$90.6 Mn respectively while for the remaining years, 2002-2004, the deficits were US\$62.3 Mn, US\$44.6 Mn and US\$19.9 Mn respectively. The *Goods* account reflected deficits for most of the period under review with the highest deficit being US\$47.2 Mn in 2000 and the lowest deficit being US\$7.8 Mn in 1998 and 2004. The *Services* and the *Income* accounts recorded deficits throughout the period while the *Current Transfers* account reflected surpluses.

The deficits reflected on the *Services* account fluctuated over the period moving from US\$32.1 Mn in 1998 to US\$46.7 Mn in 2004. The components, *Transportation* and *Insurance services* reflected deficits throughout the period while the component, *Royalties and License Fees* recorded surpluses. The *Travel* component reflected surpluses ranging from US\$5.4 Mn to US\$45.0 Mn for the period, 1998-2002 and deficits of US\$0.5 Mn and US\$3.3 Mn in 2003 and 2004 respectively.

The *Income* account recorded deficits throughout the period moving from US\$56.2 Mn in 1998 to US\$39.4 Mn in 2004. The component, *Investment Income* accounted for deficits of US\$53.0 Mn in 1998 and US\$33.6 Mn in 2004, with the highest deficit being US\$54.3 Mn in 1999.

Over the period, 1998-2004, the surplus on the *Current Transfers* account increased from US\$44.0 Mn in 1998 to US\$74.0 Mn in 2004. The category, *Workers Remittances* accounted for surpluses for most of the period with the highest surplus, US\$78.2 Mn recorded in 2004.

Capital and Financial Account

The *Capital and Financial Account* showed surpluses over the period, 1998-2004 moving from US\$69.4 Mn in 1998 to US\$73.2 Mn in 2004. The highest surplus of the period, US\$110.6 Mn was registered in 2000.

The *Capital Account* reflected surpluses throughout the period increasing from US\$13.1 Mn in 1998 to US\$45.9 Mn in 2004.

The surpluses on the *Financial Account* decreased from US\$56.3 Mn in 1998 to US\$42.7 Mn in 1999. In 2000, the surplus increased to US\$94.3 Mn but declined continuously to US\$25.7 Mn in 2003. In 2004, the balance on this account increased to US\$27.3 Mn. *Direct Investment* and *Other Investment* showed surpluses throughout the period while *Portfolio Investment* showed deficits. The surpluses reflected on *Direct Investment* decreased over the period from US\$44.0 Mn in 1998 to US\$30.0 Mn in 2004 while the surpluses on *Other Investment* ranged from US\$2.9 Mn to US\$36.2 Mn.

JAMAICA

Jamaica's overall balance of payments for the period, 1998-2004 moved from a surplus of US\$39.3 Mn in 1998 to US\$ 693.6 Mn in 2004. For the years, 1999, 2002 and 2003, deficits of US\$133.6 Mn, US\$243.7 Mn and US\$432.1 Mn respectively were recorded. For 2000 and 2001 surpluses stood at US\$523.7 Mn and US\$865.6 Mn respectively. In general, this position was mainly due to the surpluses displayed on the *Capital and Financial Account* (**Table 1.8(a)**).

Current Account

The *Current Account* for Jamaica recorded deficits throughout the period, 1998–2004 moving from US\$333.8 Mn in 1998 to US\$509.4 Mn in 2004. In 2002, the highest deficit, US\$1074.4 Mn was recorded. The *Goods* and the *Income* accounts registered deficits throughout the period while the *Services* and the *Current Transfers* accounts reflected surpluses.

The deficits on the *Goods* account moved from US\$1130.5 Mn in 1998 to US\$1944.4 Mn in 2004. The component, *Merchandise* was the main contributor reflecting deficits ranging from US\$1260.5 Mn to US\$1983.6 Mn. The component, *Freezone Trade* showed surpluses throughout the period moving from US\$120.2 Mn in 1998 to US\$70.8 Mn in 2004.

Over the period, the surpluses on the *Services* account increased from US\$476.8 Mn in 1998 to US\$571.6 Mn in 2004, with the highest surplus, US\$655.4 Mn reflected in 1999. The *Travel* component was the main contributor to these surpluses and accounted for surpluses ranging from US\$950.3 Mn to US\$1151.5 Mn. The surpluses on the *Communication* component moved from US\$144.5 Mn in 1998 to US\$144.4 Mn in 2004. Among the components recording deficits, the component, *Other Business Services* reflected the highest deficit over the period, moving from US\$330.1 Mn in 1998 to US\$420.5 Mn in 2004. The deficit on *Transportation* moved from US\$278.4 Mn in 1998 to US\$150.3 Mn in 2004.

The *Income* account recorded deficits throughout the period moving from US\$308.1 Mn in 1998 to US\$582.7 Mn in 2004. The component, *Investment Income* was the main contributor recording deficits of US\$374.2 Mn in 1998 and US\$667.2 Mn in 2004.

The surpluses on the *Current Transfers* account increased steadily over the period, 1998-2004 moving from US\$628.0 Mn in 1998 to US\$1446.1 Mn in 2004. The *Private Transfers*

component with surpluses ranging from US\$584.8 Mn to US\$1286.2 Mn accounted for the majority of the surpluses on this account.

Capital and Financial Account

Jamaica's *Capital and Financial Account* registered surpluses throughout the period moving from US\$328.6 Mn in 1998 to US\$1217.0 Mn in 2004, with the highest surplus, US\$1638.2 Mn recorded in 2001 and the lowest surplus, US\$83.9 Mn occurring in 1999. The *Financial Account* with surpluses increasing from US\$337.3 Mn in 1998 to US\$1214.8 Mn in 2004 was the main contributor to the surpluses recorded on this account.

The component, *Direct Investment* registered surpluses throughout the period moving from US\$287.1 Mn in 1998 to US\$541.6 Mn in 2004. The component, *Other Investment* showed deficits of US\$334.0 Mn and US\$290.9 Mn in 1999 and 2003 respectively and surpluses ranging from US\$50.2 Mn to US\$1136.9 Mn for the remaining years.

MONTSERRAT

Apart from 1999 and 2000, the overall balance of payments of Montserrat registered surpluses throughout the period 1998- 2004. The balance of payments moved from a surplus of US\$13.53 Mn in 1998 to deficits of US\$10.69 Mn in 1999 and US\$3.55 Mn in 2000. For 2001-2004, the surpluses moved from US\$2.12 Mn in 2001 to US\$0.88 Mn in 2004 (**Table 1.9 (a)**).

Current Account

Except for the year, 1998, the *Current Account* reflected deficits throughout the period under review, with the highest deficit, US\$10.25 Mn recorded in 2002. The deficit moved from US\$2.26 Mn in 1999 to approximately US\$9.0 Mn in 2004. The *Goods*, the *Services* and the *Income* accounts reflected deficits throughout the period while the *Current Transfers* account recorded surpluses.

In 2004, the deficit on the *Goods* account was US\$20.48 Mn as compared to US\$18.15 Mn in 1998. The *Merchandise* component was primarily responsible for the balances on the *Goods* account.

The deficits recorded on the *Services* account moved from US\$7.71 Mn in 1998 to US\$8.33 Mn in 2004. The *Travel* component recorded surpluses throughout the period while the remaining components reflected mostly deficits. The balance on the *Travel* component moved from US\$4.27 Mn in 1998 to US\$7.09 Mn in 2004. The *Government Services* component showed deficits moving from US\$12.16 Mn in 1998 to US\$6.32 Mn in 2004.

In 2004, a deficit of US\$3.39 Mn was recorded on the *Income* account as compared to US\$1.78 Mn in 1998.

Throughout the period, the *Current Transfers* account showed surpluses moving from US\$31.05 Mn in 1998 to US\$23.21 Mn in 2004. *General government* was the main component responsible for this position.

Capital and Financial Account

Except for 1999, the *Capital and Financial Account* showed surpluses throughout the period, with the highest surplus of the period, US\$10.79 Mn registered in 2002. The *Capital Account* with surpluses ranging from US\$3.61 Mn in 1998 to US\$11.83 Mn in 2004 was the main contributor to the surplus on the *Capital and Financial Account*. The *Financial Account* recorded surpluses in 1998 and 2000 and deficits in the remaining years.

Direct Investment recorded surpluses throughout the period moving from US\$2.57 Mn in 1998 to US\$2.33 Mn in 2004 with the highest surplus, US\$8.22 Mn recorded in 1999.

ST. KITTS AND NEVIS

Table 1.10(a) shows that with the exception of the years, 2000 and 2003, the overall balance of payments of this Member State showed surpluses for the period, 1998-2004. In 1998, a surplus of US\$11.07 Mn was recorded as compared to US\$13.64 Mn in 2004. The performance was mainly due to the surplus recorded by the *Capital and Financial Account*.

Current Account

For the period under review, the *Current Account* showed deficits throughout the period moving from US\$46.30 Mn in 1998 to US\$68.58 Mn in 2004 with the highest deficit registered in 2002, US\$127.28 Mn. The *Goods* and the *Income* accounts reflected deficits throughout the period while the *Services* and the *Current Transfers* accounts registered surpluses.

The deficits recorded on the *Goods* account moved from US\$86.59 Mn in 1998 to US\$102.22 Mn in 2004. The highest deficit, US\$121.21 Mn was registered in 2000. The *Merchandise* component was the main contributor to the deficit on this account. The deficits on the *Merchandise* component moved from US\$88.95 Mn in 1998 to US\$123.07 Mn in 2000. In 2001, the deficit stood at US\$113.90 Mn and moved to US\$106.36 Mn in 2004.

The surpluses on the *Services* account moved from US\$38.56 Mn in 1998 to US\$54.32 Mn in 2004. Throughout the period, the *Travel* component reflected surpluses while the remaining components showed deficits. The surpluses on the *Travel* component moved from US\$65.13 Mn in 1998 to US\$92.96 Mn in 2004. The deficits on the *Transportation* component moved US\$18.56 Mn in 1998 to US\$23.22 Mn in 2004.

In 2004, the deficit on the *Income* account stood at US\$38.90 Mn as compared to US\$25.35 Mn in 1998. This was primarily due to the deficits registered by the *Investment Income* component which moved from US\$25.05 Mn in 1998 to US\$36.04 Mn in 2004.

The surpluses on the *Current Transfers* account moved from US\$27.08 Mn in 1998 to US\$18.22 Mn in 2004. The highest surplus, US\$62.65 Mn was registered in 2000. *Other Sectors*, the major contributor to the *Current Transfers* account registered surpluses throughout the period moving from US\$27.83 Mn in 1998 to US\$19.56 Mn in 2004.

Capital and Financial Account

The *Capital and Financial Account* registered surpluses throughout the period, 1998-2004. The surplus registered in 1999 was US\$101.67 Mn compared to US\$53.92 Mn in 1998. In 2000, the surplus moved to US\$82.56 Mn and increased to US\$125.27 Mn and US\$130.91 Mn in 2001 and 2002 respectively. In 2003 and 2004, the balance moved to US\$110.34 Mn and US\$80.63 Mn respectively.

The *Financial Account* with surpluses ranging from US\$45.68 Mn to US\$114.37 Mn was the major contributor to the surpluses on the *Capital and Financial Account*. The surpluses on *Direct Investment* increased from US\$31.93 Mn in 1998 to US\$96.21 Mn in 2000 and declined thereafter to US\$46.14 Mn in 2004.

SAINT LUCIA

Throughout the period, 1998-2004, Saint Lucia's overall balance of payments showed surpluses. In 2004, the surplus stood at US\$26.81 Mn as compared to a surplus of US\$9.80 Mn registered in 1998. These surpluses were mainly due to the surpluses registered by the *Capital and Financial Account* (**Table 1.11(a)**).

Current Account

Saint Lucia's *Current Account* reflected deficits throughout the period, 1998-2004, moving from US\$60.16 Mn in 1998 to US\$87.37 Mn in 2004. The deficit registered in 2003, US\$147.27 Mn was the highest for the period. The *Goods* and the *Income* accounts reflected deficits throughout the period while the *Services* and the *Current Transfers* accounts recorded surpluses.

In 2004, the *Goods* account showed a deficit of US\$251.69 Mn as compared to US\$224.69 Mn in 1998. The *Merchandise* component with deficits moving from US\$232.81 Mn in 1998 to US\$268.23 Mn in 2004 was the major contributor to the deficits shown on the *Goods* account.

The surpluses on the *Services* account increased from US\$187.32 Mn in 1998 to US\$219.40 Mn in 2004. The *Travel* and the *Computer and Information Services* components showed surpluses throughout the period while the remaining components in the *Services* account reflected deficits. In 2004, the surplus on the *Travel* component was US\$288.83 Mn compared to US\$252.14 Mn recorded in 1998. The deficits shown on the *Transportation* component moved from US\$24.60 Mn in 1998 to US\$48.82 Mn in 2004.

The deficits on the *Income* account moved from US\$42.29 Mn in 1998 to US\$68.99 Mn in 2004. The component, *Investment* income with deficits ranging from US\$36.39 Mn to US\$69.12 Mn was mainly responsible for the deficits recorded on the *Income* account.

In 1998, the surplus on the *Current Transfers* account stood US\$19.50 Mn and moved to US\$13.91 Mn in 2004. The *Other Sectors* component was the main contributor to the surpluses on this account.

Capital Account and Financial Account

Over the period, 1998–2004, the *Capital and Financial Account* showed surpluses moving from US\$83.16 Mn in 1998 to US\$109.73 Mn in 2004, with the highest surplus of the period, US\$152.68 Mn recorded in 2003. The *Financial Account* accounted for the majority of the surpluses registered by this account with surpluses ranging from US\$58.51 Mn to US\$135.59 Mn. *Direct Investment* with surpluses ranging from US\$51.94 Mn to US\$106.42 was the main component contributing to the surplus on the *Financial Account*. The surpluses recorded by the *Capital Account* moved from US\$24.65 Mn in 1998 to US\$3.45 Mn in 2004.

ST. VINCENT AND THE GRENADINES

With the exception of the years, 2002 and 2003, St. Vincent and the Grenadines' overall balance of payments was in surplus over the period, 1998-2004. For the period, 1998-2001, the surplus ranged from US\$4.40 Mn to US\$14.03 Mn. The deficits in 2002 and 2003 were US\$6.60 Mn and US\$0.48 Mn respectively. In 2004, a surplus of US\$25.42 Mn was recorded (**Table 1.12(a)**).

Current Account

The *Current Account* registered deficits throughout the period under review, 1998-2004. In 2004, the highest deficit for the period, US\$102.10 Mn was recorded while the lowest deficit, US\$23.92 Mn was reflected in 2000. The *Goods* and the *Income* accounts registered deficits throughout the period while the *Services* and the *Current Transfers* accounts reflected surpluses.

For 1998 and 1999, the deficits on the *Goods* account were US\$119.86 Mn and US\$127.44 Mn respectively. For 2000-2004, the deficits moved from US\$92.61 Mn in 2000 to US\$159.70 Mn in 2004. The *Merchandise* component, with deficits moving from US\$119.43 Mn in 1998 to US\$161.72 Mn in 2004 was the main contributor to the deficit reflected on the *Goods* account.

In 2004, the *Services* account showed surplus of US\$72.0 Mn compared to US\$ 28.26 Mn in 1998. The components *Travel* and *Other Business Services* showed surpluses throughout the period while the remaining components reflected deficits. The surpluses on the *Travel* component increased from US\$65.85 Mn in 1998 to US\$81.26 Mn in 2004. The deficit on the *Transportation* component moved from US\$17.40 Mn in 1998 to US\$21.41 Mn in 2004.

The deficit on the *Income* account moved from US\$13.72 Mn in 1998 to US\$28.51 Mn in 2004. The component, *Investment Income* was primarily responsible for the deficit shown on this account.

The *Current Transfers* account registered surpluses of US\$13.03 Mn in 1998 and US\$14.11 Mn in 2004, with the highest surplus of the period, US\$16.32 Mn being recorded in 2000. The component, *Other Sectors* with surplus moving from US\$12.76 Mn in 1998 to US\$14.47 Mn in 2004 accounted for the majority of the surplus on the *Current Transfers* account.

Capital and Financial Account

Throughout the period, 1998-2004, the *Capital and Financial Account* reflected surpluses. Over the period, the surpluses decreased from US\$105.64 Mn in 1998 to US\$62.24 Mn and US\$30.28 Mn in 1999 and 2000 respectively. In 2001, the surplus increased to US\$57.43 Mn followed by a decline to US\$25.91 Mn in 2002. In 2003 and 2004, the surpluses increased to US\$63.35 Mn and US\$100.66 Mn respectively. The *Financial Account* with surpluses moving US\$92.09 Mn in 1998 to US\$81.73 Mn in 2004 accounted for the majority of the surpluses reflected on this account. The *Capital Account* recorded surpluses ranging from US\$5.59 Mn to US\$18.93 Mn over the period. The surplus on *Direct Investment* moved from US\$88.95 Mn in 1998 to US\$65.68 Mn in 2004.

SURINAME

Data for Suriname were not available for the years, 1998 and 1999 for the period under review. Apart from the year 2002, the overall balance of payments of this Member State showed surpluses throughout the period, 2000-2004. For 2000 and 2001, the overall balance of payments was US\$1.10 Mn and US\$78.0 Mn respectively. In 2002, a deficit of US\$18.60 Mn was recorded while for the remaining years, 2003 and 2004, surpluses of US\$143.40 Mn and US\$76.80 Mn respectively were recorded (**Table 1.13(a)**).

Current Account

Throughout the period, 2000-2004, the *Current Account* recorded deficits, moving from US\$175.0 Mn in 2000 to US\$137.7 Mn in 2004. The *Goods* account reflected both deficits and surpluses while the *Services* and the *Income* accounts showed surpluses throughout the period. The *Current Transfers* account recorded deficits for the majority of the period under review.

The *Goods* account registered deficits of US\$13.0 Mn and US\$7.8 Mn in 2000 and 2001 respectively and surpluses ranging from US\$2.8 Mn to US\$99.9 Mn for the remaining period. The *Merchandise* component showed a surplus of US\$42.10 Mn in 2004 and deficits for the remaining period under review.

The deficits reflected on the *Services* account increased from US\$115.0 Mn in 2000 to US\$129.7 Mn in 2004. The components, *Transportation* with deficits ranging from US\$42.01 Mn to US\$79.77 Mn and *Other Business Services* with deficits ranging from US\$31.20 Mn to US\$59.60 Mn were the main contributors to the deficits on the *Services* account.

The *Income* account also registered deficits throughout the period, moving from US\$44.80 Mn in 2000 to US\$62.90 Mn in 2004 with the highest deficit, US\$107.60 Mn reflected in 2001. The

component, *Investment Income* with deficits of US\$43.70 Mn in 2000 and US\$59.60 Mn in 2004 was the main contributor to this account.

The balance on the *Current Transfers* account reflected a surplus of US\$12.80 Mn in 2004 and deficits ranging from US\$0.90 Mn to US\$8.50 Mn for the period, 2000-2003.

Capital and Financial Account

Apart from the year, 2001, the *Capital and Financial Account* showed deficits throughout the period, 2000-2004. In 2000, a deficit of US\$63.0 Mn was recorded followed by a surplus of US\$93.90 Mn in 2001. In 2002, 2003 and 2004 deficits of US\$37.40 Mn, US\$27.90 Mn and US\$4.60 Mn respectively were recorded.

The *Capital Account* reflected surpluses throughout the period moving from US\$2.30 Mn in 2000 to US\$18.90 Mn in 2004. The balance on the *Financial Account* showed a surplus of US\$92.40 Mn in 2001 and deficits ranging from US\$23.50 Mn to US\$65.30 Mn for remaining years. The component, *Direct Investment* recorded deficits throughout the period, ranging from US\$26.8 Mn to US\$97.2 Mn. The *Other Investment* component registered surpluses moving from US\$26.90 Mn in 2000 to US\$13.80 Mn in 2004.

TRINIDAD AND TOBAGO

Throughout the period, 1998-2004, Trinidad and Tobago's overall balance of payments recorded surpluses. In 1998, a surplus of US\$80.60 Mn was reflected which increased significantly in 2000 to US\$441.0 Mn and US\$470.6 Mn in 2001. In 2002, the surplus declined to US\$48.9 Mn and increased to US\$334.2 Mn and US\$735.0 Mn in 2003 and 2004 respectively (**Table 1.14 (a)**).

Current Account

Apart from the year, 1998, the *Current Account* recorded surpluses throughout the period under review. In 1998, a deficit of US\$645.30 Mn was registered as compared to a surplus of US\$1647.10 Mn in 2004. The *Goods (except 1998)*, the *Services* and the *Current Transfers* accounts reflected surpluses while the *Income* account recorded deficits throughout the period.

In 1998, the *Merchandise* component reflected a deficit of US\$743.0 Mn and for the period, 1999-2004, surpluses ranged from US\$63.60 Mn to US\$1508.70 Mn in 2004.

Over the period, the surpluses on the *Services* account fluctuated from US\$417.60 Mn in 1998 to US\$479.50 Mn in 2004. The components, *Transportation*, *Travel*, *Communication and Insurance Services* showed surpluses throughout the period. The components, *Government Services* and *Other Business Services* reflected both deficits and surpluses. For the *Travel* component, surpluses increased from US\$134.0 Mn in 1998 to US\$245.6 Mn in 2004 while the surpluses on the *Transportation* component moved from US\$78.20 Mn in 1998 to US\$132.40 Mn in 2004.

In 2004, the deficit on the *Investment Income* component stood US\$397.30 Mn as compared to US\$342.30 Mn in 1998.

The *Current transfers* account recorded surpluses of US\$22.4 Mn in 1998 to US\$56.2 Mn in 2004.

Capital Account

In 1998, the *Capital Account* showed a surplus of US\$694.4 Mn as compared to a deficit of US\$789.0 Mn in 2004. *Direct Investment* recorded surpluses ranging from US\$379.2 Mn to US\$972.7 was mainly responsible for the surpluses reflected on the *Capital Account* for the period, 1998-2002. For 2003 and 2004, the deficits reflected on the *Capital Account* were mainly due to the *Commercial Banks* (US\$690.1 Mn in 2004); *Regional Bonds Issued* (US\$509.2 Mn in 2003 and US\$333.9 Mn in 2004); *Other Private* (US\$599.8 Mn in 2003 and US\$524.3 Mn in 2004) and *Official Borrowing* (US\$202.7 Mn in 2004).

TABLE 1.1(a): ANTIGUA AND BARBUDA
BALANCE OF PAYMENTS SUMMARY: 1998 - 2004

(US\$Mn)

	1998	1999	2000	2001	2002	2003	2004
CURRENT ACCOUNT	(46.76)	(60.43)	(66.78)	(64.53)	(82.42)	(97.56)	(67.94)
GOODS AND SERVICES	(24.02)	(56.49)	(31.60)	(48.88)	(46.58)	(72.11)	(30.58)
GOODS	(283.46)	(314.83)	(290.03)	(279.98)	(269.34)	(307.55)	(317.45)
Merchandise	(303.52)	(334.05)	(314.52)	(296.69)	(284.28)	(326.06)	(344.36)
Repair on goods	0.95	0.01	0.01	0.01	0.01	-	0.07
Goods procured in ports by carriers	19.11	19.21	24.48	16.70	14.93	18.51	26.84
SERVICES	259.44	258.34	258.43	231.10	222.76	235.44	286.87
Transportation	5.71	0.25	9.20	16.28	19.72	13.20	13.67
Travel	252.62	259.75	259.83	240.52	240.69	264.99	299.82
Insurance Services	3.82	3.31	0.22	(15.90)	(21.87)	(25.49)	(17.78)
Construction and Engineering Services	(1.83)	(3.01)	(2.33)	(2.37)	(3.43)	(3.47)	(1.44)
Computer and Information Services	-	-	-	-	-	(0.02)	-
Royalties, Licences and Fees	(0.31)	(0.26)	(0.29)	(0.47)	(0.51)	(0.51)	(0.53)
Other Business Services	(1.61)	(2.88)	(7.59)	(5.16)	(8.95)	(10.33)	(5.19)
Government Services	1.04	1.18	(0.61)	(1.80)	(2.89)	(2.93)	(1.68)
INCOME	(21.03)	(23.45)	(44.52)	(24.79)	(41.45)	(38.70)	(45.71)
Compensation of Employees	8.75	8.09	6.65	12.98	3.32	5.22	6.16
Investment Income	(29.78)	(31.54)	(51.17)	(37.77)	(44.77)	(43.92)	(51.87)
CURRENT TRANSFERS	(1.71)	19.51	9.34	9.14	5.61	13.25	8.35
General Government	0.26	1.55	2.40	0.73	(0.63)	1.14	0.65
Other Sectors	(1.97)	17.96	6.94	8.41	6.24	12.11	7.70
CAPITAL AND FINANCIAL ACCOUNT	99.61	69.72	81.39	72.08	115.47	110.21	111.76
CAPITAL ACCOUNT	156.33	17.62	39.33	11.93	13.92	10.19	21.30
Capital Transfers	156.33	17.62	38.37	11.93	13.92	10.19	21.30
Acquisition & Disposal of Non- Non-Financial Assets	-	-	0.96	-	-	-	-
Produced,							
FINANCIAL ACCOUNT	(56.72)	52.10	42.06	60.15	101.55	100.02	90.46
Direct Investment	22.78	51.79	43.12	98.45	65.87	166.32	80.37
Portfolio Investment	(0.29)	2.69	2.34	(2.50)	(2.17)	2.64	12.10
Other Investment	(79.21)	(2.38)	(3.40)	(35.80)	37.85	(68.94)	(2.01)
Public Sector Long Term Loans	29.92	11.10	1.35	10.32	(6.48)	(10.76)	(32.45)
Other Public Sector Capital	-	-	-	-	-	-	-
Commercial Banks	(1.69)	(73.69)	40.30	(48.50)	4.66	(99.49)	16.05
Other Assets	(20.41)	74.73	(0.39)	(3.75)	(10.82)	(19.97)	(22.88)
Other Liabilities	(87.03)	(14.52)	(44.66)	6.13	50.49	61.28	37.27
NET ERRORS AND OMISSIONS	(43.96)	1.10	(20.77)	8.45	(25.33)	13.51	(37.49)
OVERALL BALANCE	8.89	10.39	(6.16)	16.00	7.72	26.16	6.33
FINANCING	(8.89)	(10.39)	6.16	(16.00)	(7.72)	(26.16)	(6.33)
Change in SDR Holdings	-	-	-	-	-	-	-
Change in Reserve Position with the IMF	-	-	-	-	-	-	-
Change in Government Foreign Assets	(0.21)	(0.02)	(0.01)	0.17	0.20	(0.05)	0.04
Change in Imputed Reserves	(8.68)	(10.37)	6.17	(16.17)	(7.92)	(26.11)	(6.37)

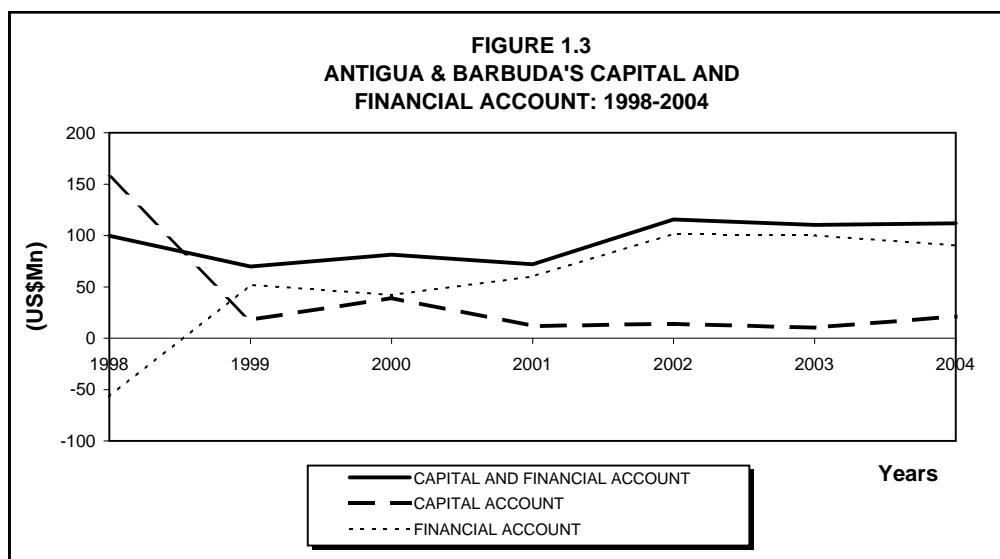
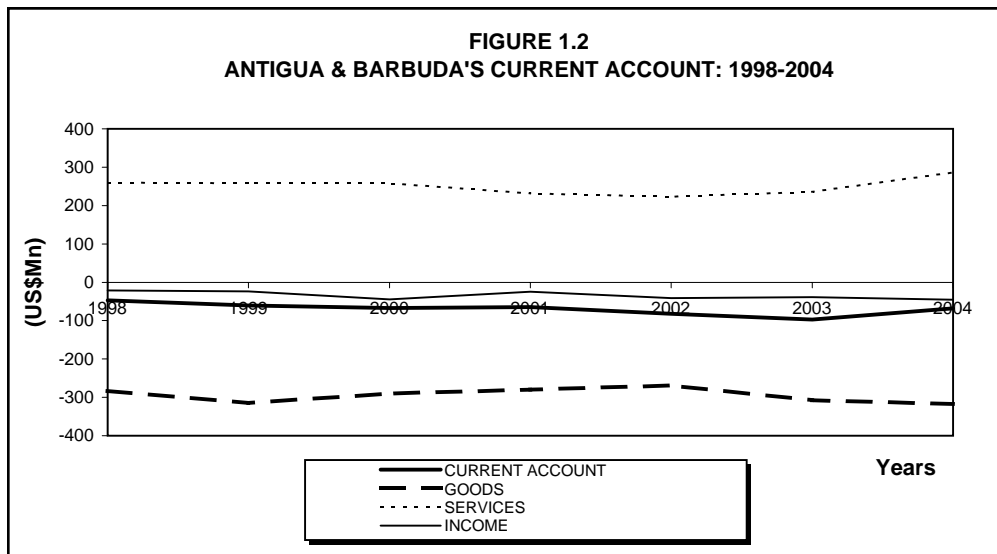
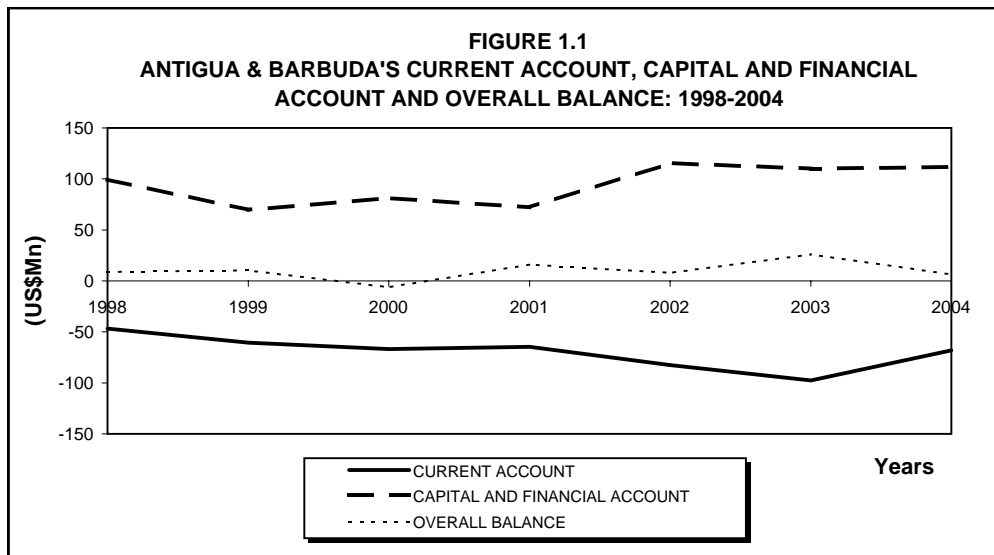


TABLE 1.1 (b) : ANTIGUA AND BARBUDA
BALANCE OF PAYMENTS STANDARD PRESENTATION: 1998 - 2004

	(US\$Mn)						
	1998		1999		2000		2001
	Credit	Debit	Credit	Debit	Credit	Debit	Credit
CURRENT ACCOUNT	491.21	537.97	508.14	568.57	500.81	567.59	483.08
GOODS AND SERVICES	465.90	489.92	472.84	529.33	466.86	498.46	441.88
GOODS	37.38	320.84	37.88	352.71	52.36	342.39	41.20
Merchandise	14.81	318.33	16.36	350.41	23.77	338.29	17.08
Repair on goods	0.95	-	0.01	-	0.01	-	0.01
Goods procured in ports by carriers	21.62	2.51	21.51	2.30	28.58	4.10	24.11
SERVICES	428.52	169.08	434.96	176.62	414.50	156.07	400.68
Transportation	66.15	60.44	62.40	62.15	65.72	56.52	74.06
Travel	281.58	28.96	289.99	30.24	290.53	30.70	272.07
Insurance Services	19.74	15.92	30.28	26.97	15.91	15.69	11.98
Construction and Engineering Services	-	1.83	-	3.01	-	2.33	-
Computer and Information Services	-	-	-	-	-	-	-
Royalties, Licences and Fees	-	0.31	-	0.26	-	0.29	-
Other Business Services	56.54	58.15	44.74	47.62	33.45	41.04	34.77
Government Services	4.51	3.47	7.55	6.37	8.89	9.50	7.80
INCOME	12.89	33.92	11.69	35.14	15.52	60.04	18.68
Compensation of Employees	8.75	-	8.09	-	6.65	-	12.98
Investment Income	4.14	33.92	3.60	35.14	8.87	60.04	5.70
CURRENT TRANSFERS	12.42	14.13	23.61	4.10	18.43	9.09	22.52
General Government	1.93	1.67	2.82	1.27	3.67	1.27	4.55
Other Sectors	10.49	12.46	20.79	2.83	14.76	7.82	17.97
CAPITAL AND FINANCIAL ACCOUNT	275.59	175.98	193.41	123.69	194.97	113.58	177.64
CAPITAL ACCOUNT	156.33	-	17.62	-	39.33	-	11.93
Capital Transfers	156.33	-	17.62	-	38.37	-	11.93
Acquisition & Disposal of Non- Produced, Non-Financial Assets	-	-	-	-	0.96	-	-
FINANCIAL ACCOUNT	119.26	175.98	175.79	123.69	155.64	113.58	165.71
Direct Investment	27.47	4.69	64.05	12.26	66.58	23.46	111.88
Portfolio Investment	-	0.29	2.78	0.09	2.35	0.01	-
Other Investment	91.79	171.00	108.96	111.34	86.71	90.11	53.83
Public Sector Long Term Loans	35.31	5.39	19.43	8.33	20.92	19.57	34.09
Other Public Sector Capital	-	-	-	-	-	-	-
Commercial Banks	-	1.69	-	73.69	40.30	-	-
Other Assets	0.70	21.11	83.09	8.36	2.40	2.79	1.47
Other Liabilities	55.78	142.81	6.44	20.96	23.09	67.75	18.27
NET ERRORS AND OMISSIONS	-	43.96	1.10	-	-	20.77	8.45
OVERALL BALANCE	766.80	757.91	702.65	692.26	695.78	701.94	669.17
FINANCING	-	8.89	-	10.39	6.17	0.01	0.17
Change in SDR Holdings	-	-	-	-	-	-	-
Change in Reserve Position with the IMF	-	-	-	-	-	-	-
Change in Government Foreign Assets	-	0.21	-	0.02	-	0.01	0.17
Change in Imputed Reserves	-	8.68	-	10.37	6.17	-	-

TABLE 1.1 (b) : ANTIGUA AND BARBUDA
BALANCE OF PAYMENTS STANDARD PRESENTATION: 1998 - 2004

(US\$Mn)

2001		2002		2003		2004		
Debit	Credit	Debit	Credit	Debit	Credit	Debit		
547.61	458.93	541.35	500.71	598.27	570.62	638.56		CURRENT ACCOUNT
490.76	427.87	474.45	462.64	534.75	533.98	564.56		GOODS AND SERVICES
321.18	33.65	302.99	44.73	352.28	57.13	374.58		GOODS
313.77	11.57	295.85	18.30	344.36	21.42	365.78		Merchandise
-	0.01	-	-	-	0.07	-		Repair on goods
7.41	22.07	7.14	26.43	7.92	35.64	8.80		Goods procured in ports by carriers
169.58	394.22	171.46	417.91	182.47	476.85	189.98		SERVICES
57.78	76.17	56.45	74.60	61.40	79.75	66.08		Transportation
31.55	273.78	33.09	299.81	34.82	337.32	37.50		Travel
27.88	8.89	30.76	5.69	31.18	13.85	31.63		Insurance Services
2.37	-	3.43	-	3.47	-	1.44		Construction and Engineering Services
-	-	-	-	0.02	-	-		Computer and Information Services
0.47	-	0.51	-	0.51	-	0.53		Royalties, Licences and Fees
39.93	30.09	39.04	32.60	42.93	39.53	44.72		Other Business Services
9.60	5.29	8.18	5.21	8.14	6.40	8.08		Government Services
43.47	8.09	49.54	8.61	47.31	11.54	57.25		INCOME
-	3.32	-	5.22	-	6.16	-		Compensation of Employees
43.47	4.77	49.54	3.39	47.31	5.38	57.25		Investment Income
13.38	22.97	17.36	29.46	16.21	25.10	16.75		CURRENT TRANSFERS
3.82	3.43	4.06	4.70	3.56	4.24	3.59		General Government
9.56	19.54	13.30	24.76	12.65	20.86	13.16		Other Sectors
105.56	175.25	59.78	277.68	167.47	201.71	89.95		CAPITAL AND FINANCIAL ACCOUNT
-	13.92	-	10.19	-	21.30	-		CAPITAL ACCOUNT
-	13.92	-	10.19	-	21.30	-		Capital Transfers
-	-	-	-	-	-	-		Acquisition & Disposal of Non-Produced, Non-Financial Assets
105.56	161.33	59.78	267.49	167.47	180.41	89.95		FINANCIAL ACCOUNT
13.43	79.72	13.85	179.42	13.10	95.24	14.87		Direct Investment
2.50	1.52	3.69	2.69	0.05	13.49	1.39		Portfolio Investment
89.63	80.09	42.24	85.38	154.32	71.68	73.69		Other Investment
23.77	23.67	30.15	23.55	34.31	3.31	35.76		Public Sector Long Term Loans
-	-	-	-	-	-	-		Other Public Sector Capital
48.50	4.66	-	-	99.49	16.05	-		Commercial Banks
5.22	0.83	11.65	0.17	20.14	1.33	24.21		Other Assets
12.14	50.93	0.44	61.66	0.38	50.99	13.72		Other Liabilities
-	-	25.33	13.51	-	-	37.49		NET ERRORS AND OMISSIONS
653.17	634.18	626.46	791.90	765.74	772.33	766.00		OVERALL BALANCE
16.17	0.20	7.92	-	26.16	0.04	6.37		FINANCING
-	-	-	-	-	-	-		Change in SDR Holdings
-	-	-	-	-	-	-		Change in Reserve Position with the IMF
-	0.20	-	-	0.05	0.04	-		Change in Government Foreign Assets
16.17	-	7.92	-	26.11	-	6.37		Change in Imputed Reserves

TABLE 1.2(a): THE BAHAMAS
BALANCE OF PAYMENTS SUMMARY: 1998 - 2004

(US\$Mn)

	1998	1999	2000	2001	2002	2003	2004
CURRENT ACCOUNT	(995.7)	(241.6)	(633.2)	(645.0)	(423.1)	(472.1)	(305.3)
GOODS AND SERVICES	(831.0)	(148.4)	(570.5)	(556.1)	(281.1)	(368.3)	(414.8)
GOODS	(1,356.8)	(1,150.9)	(1,518.2)	(1,387.3)	(1,326.5)	(1,330.6)	(1,427.5)
Merchandise	(1,417.9)	(1,222.0)	(1,620.6)	(1,499.6)	(1,447.2)	(1,413.6)	(1,538.2)
Goods procured in ports by carriers	61.1	71.1	102.4	112.3	120.7	83.0	110.7
SERVICES	525.8	1,002.5	947.7	831.2	1,045.4	962.3	1,012.7
Transportation	(162.2)	(115.1)	(194.6)	(204.4)	(178.9)	(187.4)	(249.3)
Travel	1,098.2	1,306.9	1,477.1	1,392.1	1,515.9	1,452.7	1,568.9
Insurance Services	(61.4)	109.7	(74.2)	(83.6)	(92.7)	(105.7)	(81.6)
Construction Services	(145.8)	(100.9)	(101.6)	(33.0)	(55.2)	(37.8)	(23.4)
Royalties and Licences Fees	(9.1)	(12.2)	(14.2)	(13.3)	(13.7)	(14.6)	(18.6)
Other Business Services	(158.2)	(159.1)	(115.4)	(178.0)	(69.2)	(87.6)	(154.0)
Government Services	(35.7)	(26.8)	(29.4)	(48.6)	(60.8)	(57.3)	(29.3)
INCOME	(199.0)	(129.6)	(140.6)	(198.9)	(184.4)	(152.5)	(141.3)
Compensation of Employees	(34.5)	(41.0)	(51.1)	(48.4)	(49.8)	(56.3)	(63.3)
Investment Income	(164.5)	(88.6)	(89.5)	(150.5)	(134.6)	(96.2)	(78.0)
CURRENT TRANSFERS	34.3	36.4	77.9	110.0	42.4	48.7	250.8
Government Transfers	38.0	41.5	47.3	45.7	49.0	54.0	59.7
Other Sectors	(3.7)	(5.1)	30.6	64.3	(6.6)	(5.3)	191.1
CAPITAL AND FINANCIAL ACCOUNT	860.0	585.0	420.5	243.3	436.3	554.4	479.8
CAPITAL ACCOUNT	(11.7)	(13.6)	(16.4)	(21.3)	(24.5)	(37.4)	(47.9)
Capital Transfers	(11.7)	(13.6)	(16.4)	(21.3)	(24.5)	(37.4)	(47.9)
Acquisition & Disposal of Non-Produced, Non-Financial Assets	-	-	-	-	-	-	-
FINANCIAL ACCOUNT	871.7	598.6	436.9	264.6	460.8	591.8	527.7
Direct Investment	146.5	149.1	250.4	102.4	208.6	246.7	442.9
Portfolio Investment	-	-	-	-	-	-	-
Other Investment	725.2	449.5	186.5	162.2	252.2	345.1	84.8
a. Central Government	(11.3)	2.4	9.0	6.7	(21.7)	196.0	(4.0)
b. Other Public Sector Capital	6.0	(7.4)	(11.6)	(28.7)	(13.5)	(143.5)	(16.8)
c. Domestic Banks	29.9	93.3	(29.6)	120.4	183.6	(102.4)	(64.6)
d. Other Private	700.6	361.2	218.7	63.8	103.8	395.0	170.2
NET ERRORS AND OMISSIONS	255.0	(278.1)	151.2	371.4	47.5	28.6	9.1
OVERALL BALANCE	119.3	65.3	(61.5)	(30.3)	60.7	110.9	183.6
FINANCING – Change in Reserves	(119.3)	(65.3)	61.5	30.3	(60.7)	(110.9)	(183.6)
Change in SDR Holdings	-	-	(0.1)	0.1	-	0.1	0.1
Change in Reserve Position with the IMF	-	-	0.5	0.3	(0.6)	(0.8)	(0.4)
Change in External Foreign Assets	(119.3)	(65.3)	61.1	29.9	(60.1)	(110.2)	(183.3)

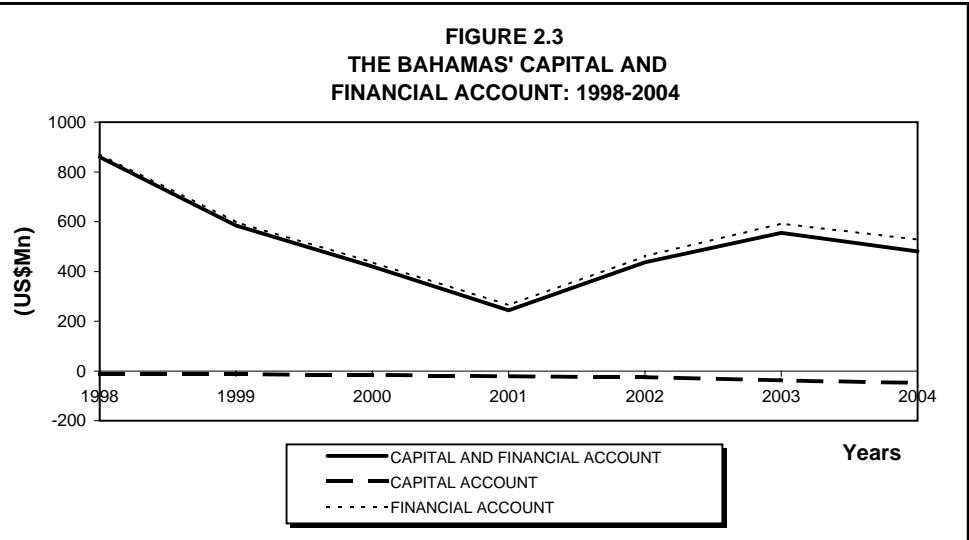
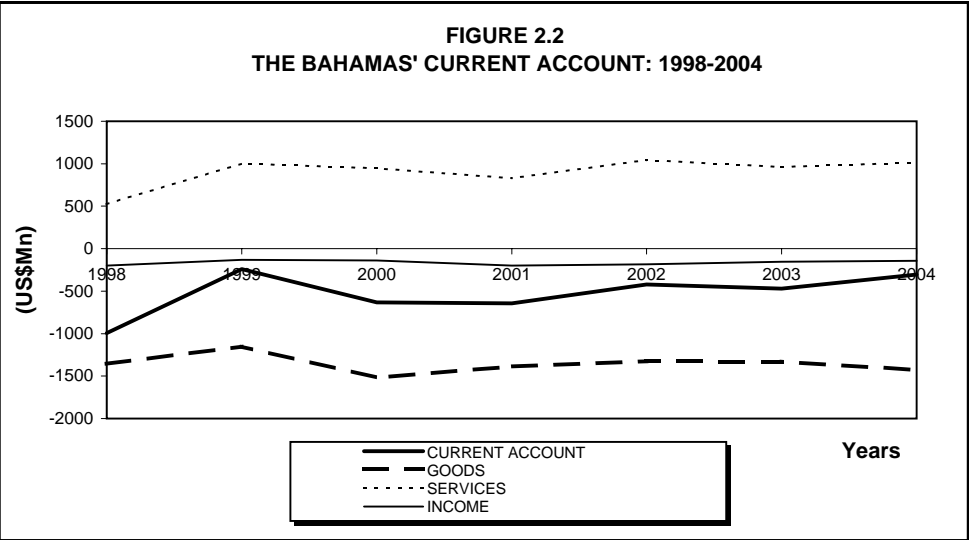
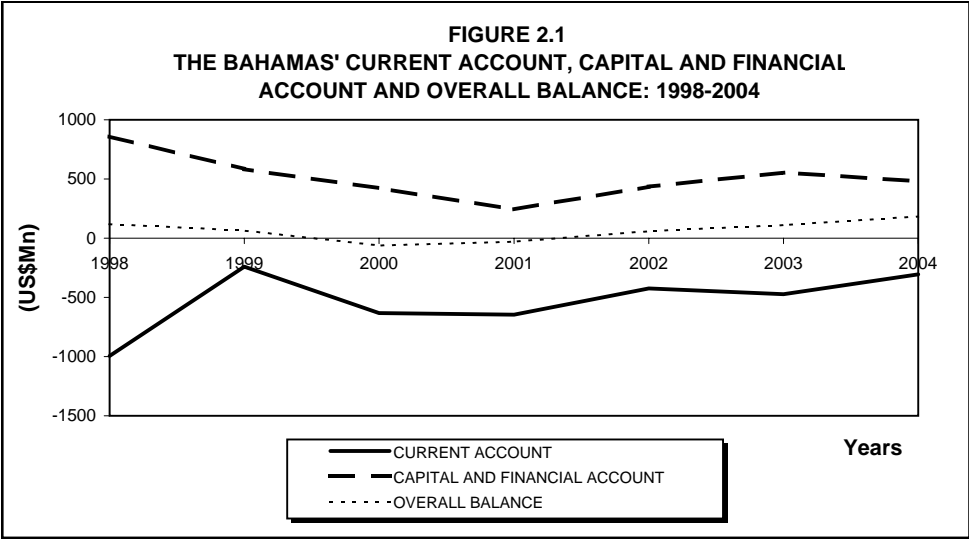


TABLE 1.2 (b) : THE BAHAMAS
BALANCE OF PAYMENTS STANDARD PRESENTATION: 1998 - 2004

	(US\$Mn)						
	1998		1999		2000		2001
	Credit	Debit	Credit	Debit	Credit	Debit	Credit
CURRENT ACCOUNT	2,089.0	3,084.7	2,680.6	2,922.2	2,843.1	3,476.3	2,526.6
GOODS AND SERVICES	1,896.2	2,727.2	2,391.5	2,539.9	2,438.0	3,008.5	2,221.3
GOODS	362.9	1,719.7	462.3	1,613.2	464.8	1,983.0	417.0
Merchandise	300.3	1,718.2	389.1	1,611.1	360.8	1,981.4	301.0
Goods procured in ports by carriers	62.6	1.5	73.2	2.1	104.0	1.6	116.0
SERVICES	1,533.3	1,007.5	1,929.2	926.7	1,973.2	1,025.5	1,804.3
Transportation	58.0	220.2	60.2	175.3	54.5	249.1	50.2
Travel	1,354.0	255.8	1,582.9	276.0	1,737.9	260.8	1,647.6
Insurance Services	-	61.4	169.3	59.6	-	74.2	-
Construction Services	-	145.8	-	100.9	-	101.6	-
Royalties and Licences Fees	-	9.1	-	12.2	-	14.2	-
Other Business Services	(158.2)	94.0	(159.1)	153.4	(115.4)	78.3	(178.0)
Government Services	(35.7)	22.8	(26.8)	27.4	(29.4)	28.2	(48.6)
INCOME	147.7	346.7	240.1	369.7	316.7	457.3	184.4
Compensation of Employees	-	34.5	-	41.0	-	51.1	-
Investment Income	147.7	312.2	240.1	328.7	316.7	406.2	184.4
CURRENT TRANSFERS	45.1	10.8	49.0	12.6	88.4	10.5	120.9
Government Transfers	43.9	5.9	47.8	6.3	52.6	5.3	51.5
Other Sectors	1.2	4.9	1.2	6.3	35.8	5.2	69.4
CAPITAL AND FINANCIAL ACCOUNT	1,000.8	140.8	917.4	332.4	681.8	261.3	407.9
CAPITAL ACCOUNT	-	11.7	-	13.6	-	16.4	-
Capital Transfers	-	11.7	-	13.6	-	16.4	-
Acquisition & Disposal of Non-Produced, Non-Financial Assets	-	-	-	-	-	-	-
FINANCIAL ACCOUNT	1,000.8	129.1	917.4	318.8	681.8	244.9	407.9
Direct Investment	200.4	53.9	202.1	53.0	301.1	50.7	144.3
Portfolio Investment	-	-	-	-	-	-	-
Other Investment	800.4	75.2	715.3	265.8	380.7	194.2	263.6
a. Central Government	6.2	17.5	28.4	26.0	16.4	7.4	15.7
b. Other Public Sector Capital	29.5	23.5	13.8	21.2	11.0	22.6	10.1
c. Domestic Banks	43.4	13.5	93.3	-	45.2	74.8	121.5
d. Other Private	721.3	20.7	579.8	218.6	308.1	89.4	116.3
NET ERRORS AND OMISSIONS	255.0	-	-	278.1	151.2	-	371.4
OVERALL BALANCE	3,344.8	3,225.5	3,598.0	3,532.7	3,676.1	3,737.6	3,305.9
FINANCING – Change in Reserves	-	119.3	-	65.3	61.6	0.1	30.3
Change in SDR Holdings	-	-	-	-	-	0.1	0.1
Change in Reserve Position with the IMF	-	-	-	-	0.5	-	0.3
Change in External Foreign Assets	-	119.3	-	65.3	61.1	-	29.9

TABLE 1.2 (b) : THE BAHAMAS
BALANCE OF PAYMENTS STANDARD PRESENTATION: 1998 - 2004

(US\$Mn)

2001		2002		2003		2004		
Debit	Credit	Debit	Credit	Debit	Credit	Debit		
3,171.6	2,646.9	3,070.0	2,620.2	3,092.3	3,066.1	3,371.4		CURRENT ACCOUNT
2,777.4	2,483.8	2,764.9	2,481.3	2,849.6	2,721.7	3,136.5		GOODS AND SERVICES
1,804.3	422.1	1,748.6	426.6	1,757.2	477.5	1,905.0		GOODS
1,800.6	298.2	1,745.4	340.4	1,754.0	363.6	1,901.8		Merchandise
3.7	123.9	3.2	86.2	3.2	113.9	3.2		Goods procured in ports by carriers
973.1	2,061.7	1,016.3	2,054.7	1,092.4	2,244.2	1,231.5		SERVICES
254.6	57.5	236.4	56.7	244.1	55.3	304.6		Transportation
255.5	1,759.8	243.9	1,757.4	304.7	1,884.5	315.6		Travel
83.6	-	92.7	-	105.7	-	81.6		Insurance Services
33.0	-	55.2	-	37.8	-	23.4		Construction Services
13.3	-	13.7	-	14.6	-	18.6		Royalties and Licences Fees
218.1	(69.2)	214.1	(87.6)	271.2	(154.0)	-		Other Business Services
26.3	(60.8)	26.5	(57.3)	33.2	(29.3)	-		Government Services
383.3	107.7	292.1	79.1	231.6	79.7	221.0		INCOME
48.4	-	49.8	-	56.3	-	63.3		Compensation of Employees
334.9	107.7	242.3	79.1	175.3	79.7	157.7		Investment Income
10.9	55.4	13.0	59.8	11.1	264.7	13.9		CURRENT TRANSFERS
5.8	54.2	5.2	58.6	4.6	65.5	5.8		Government Transfers
5.1	1.2	7.8	1.2	6.5	199.2	8.1		Other Sectors
164.6	553.1	116.8	1,039.5	485.1	786.9	307.1		CAPITAL AND FINANCIAL ACCOUNT
21.3	-	24.5	-	37.4	-	47.9		CAPITAL ACCOUNT
21.3	-	24.5	-	37.4	-	47.9		Capital Transfers
-	-	-	-	-	-	-		Acquisition & Disposal of Non-Produced, Non-Financial Assets
143.3	553.1	92.3	1,039.5	447.7	786.9	259.2		FINANCIAL ACCOUNT
41.9	236.7	28.1	292.4	45.7	529.3	86.4		Direct Investment
-	-	-	-	-	-	-		Portfolio Investment
101.4	316.4	64.2	747.1	402.0	257.6	172.8		Other Investment
9.0	11.6	33.3	205.0	9.0	4.2	8.2		a. Central Government
38.8	5.7	19.2	1.7	145.2	1.4	18.2		b. Other Public Sector Capital
1.1	183.6	-	119.6	222.0	-	64.6		c. Domestic Banks
52.5	115.5	11.7	420.8	25.8	252.0	81.8		d. Other Private
-	47.5	-	28.6	-	9.1	-		NET ERRORS AND OMISSIONS
3,336.2	3,247.5	3,186.8	3,688.3	3,577.4	3,862.1	3,678.5		OVERALL BALANCE
-	-	60.7	0.1	111.0	0.1	183.7		FINANCING – Change in Reserves
-	-	-	0.1	-	0.1	-		Change in SDR Holdings
-	-	0.6	-	0.8	-	0.4		Change in Reserve Position with the IMF
-	-	60.1	-	110.2	-	183.3		Change in External Foreign Assets

TABLE 1.3(a): BARBADOS
BALANCE OF PAYMENTS SUMMARY: 1998 - 2004

	(US\$Mn)						
	1998	1999	2000	2001	2002	2003	2004
CURRENT ACCOUNT	(62.45)	(147.30)	(144.95)	(110.55)	(167.75)	(169.00)	(350.05)
GOODS AND SERVICES	(59.15)	(142.85)	(141.00)	(111.10)	(152.15)	(154.80)	(311.35)
GOODS	(650.55)	(714.00)	(743.90)	(681.10)	(702.00)	(801.40)	(970.95)
Merchandise	(701.15)	(767.45)	(800.55)	(731.80)	(751.80)	(855.20)	(1,026.95)
Goods for processing	7.45	9.15	11.50	9.50	9.50	11.95	10.85
Repair on goods	(0.15)	0.20	0.65	0.40	0.05	0.10	(0.05)
Goods procured in ports by carriers	43.30	44.10	44.50	40.80	40.25	41.75	45.20
SERVICES	591.40	571.15	602.90	570.00	549.85	646.60	659.60
Transportation	(125.65)	(133.65)	(138.80)	(133.60)	(134.30)	(146.60)	(171.45)
Travel	629.75	600.10	629.00	596.35	558.85	653.40	667.75
Communication	21.80	20.50	19.95	20.00	21.25	21.00	19.75
Construction Services	0.45	0.20	0.65	0.75	0.75	0.60	0.80
Insurance Services	(27.40)	(26.60)	(30.00)	(32.50)	(31.85)	(32.95)	(30.05)
Financial Services	59.95	63.40	70.15	65.75	64.25	68.30	74.20
Computer and Information Services	18.70	12.65	12.15	11.95	11.90	11.15	12.60
Royalties and Licences Fees	(21.95)	(22.40)	(23.45)	(24.00)	(24.10)	(24.10)	(17.70)
Government Services	5.85	7.00	7.55	8.40	12.25	14.90	6.65
Other Business Services	29.85	49.85	55.55	56.80	70.35	80.25	97.35
Personal, cultural and recreational services	0.05	0.10	0.15	0.10	0.50	0.65	(0.30)
INCOME	(56.05)	(71.45)	(82.30)	(93.35)	(101.80)	(107.00)	(126.85)
Compensation of Employees	11.75	12.00	13.60	14.00	13.40	13.50	6.80
Investment Income	(67.80)	(83.45)	(95.90)	(107.35)	(115.20)	(120.50)	(133.65)
CURRENT TRANSFERS	52.75	67.00	78.35	93.90	86.20	92.80	88.15
Government Transfers	(4.05)	(2.25)	(2.70)	(2.50)	(5.55)	(4.55)	(10.20)
Private Transfers	56.80	69.25	81.05	96.40	91.75	97.35	98.35
CAPITAL AND FINANCIAL ACCOUNT	24.10	138.60	313.85	289.95	231.00	322.15	175.25
CAPITAL ACCOUNT	0.65	0.65	1.80	1.25	-	-	-
Capital Transfers	0.65	0.65	1.80	1.25	-	-	-
Acquisition & Disposal of Non-Produced, Non-Financial Assets	-	-	-	-	-	-	-
FINANCIAL ACCOUNT	23.45	137.95	312.05	288.70	231.00	322.15	175.25
Direct investment	14.75	16.05	18.35	17.45	16.95	57.75	(16.00)
Portfolio investment	(24.60)	(24.30)	(20.20)	(21.85)	(23.70)	(23.05)	(32.15)
Other investment	33.30	146.20	313.90	293.10	237.75	287.45	223.40
Public Sector	(12.85)	39.05	105.70	147.65	(17.45)	84.95	(49.50)
Trade Credits	11.80	29.70	28.60	9.00	62.75	79.05	197.25
Loans	10.05	37.20	126.45	89.00	38.60	46.95	(20.80)
Currency and Deposits	(10.35)	(10.70)	(9.65)	(9.80)	(2.50)	(5.35)	(3.80)
Other assets (incl. Non-reserve items)	(7.00)	(1.35)	2.75	7.65	4.05	9.10	22.85
Other liabilities (incl. Non-reserve items)	41.65	52.30	60.05	49.60	152.30	72.75	77.40
NET ERRORS AND OMISSIONS	1.20	64.25	31.90	47.20	25.35	34.75	4.55
OVERALL BALANCE	(37.15)	55.55	200.80	226.60	88.60	187.90	(170.25)
FINANCING – Change in Reserves	37.15	(55.55)	(200.80)	(226.60)	(88.60)	(187.90)	170.25
Central Bank	8.45	(13.30)	(155.30)	(193.05)	53.20	(37.10)	165.35
Government	(1.55)	(21.95)	(24.00)	(22.60)	(30.65)	(31.50)	(6.65)
Other Foreign Securities	(1.40)	(1.70)	1.30	(7.05)	1.30	0.15	(2.25)
Commercial Banks	31.65	(18.60)	(22.80)	(3.90)	(112.45)	(119.45)	13.80

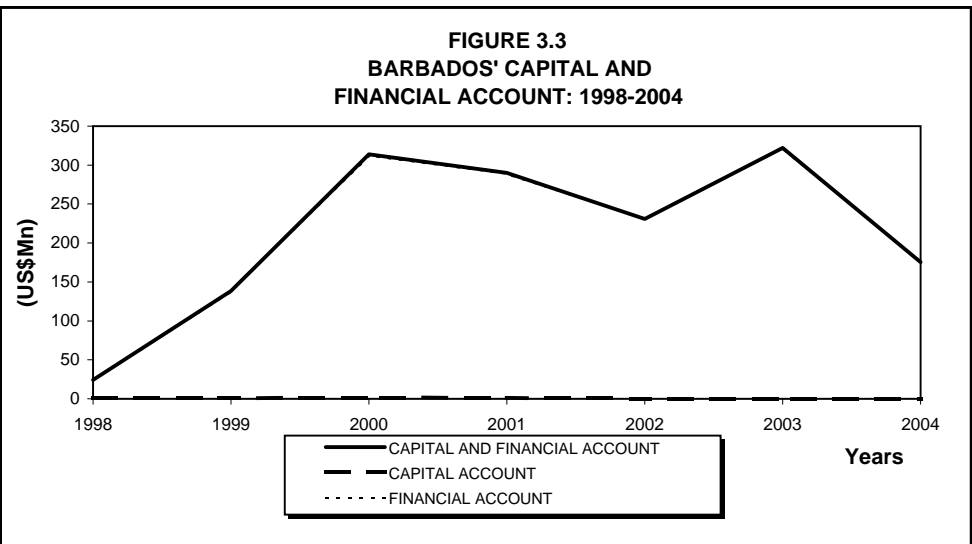
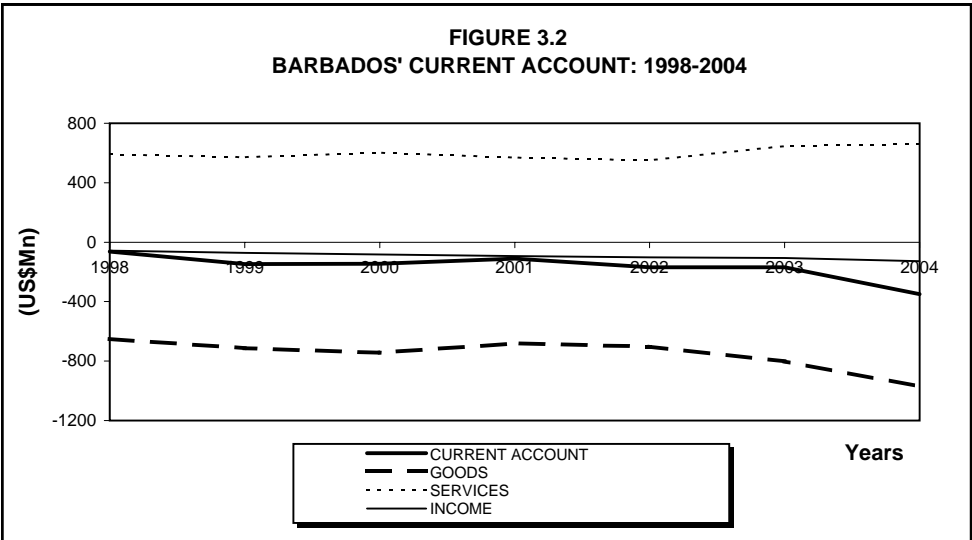
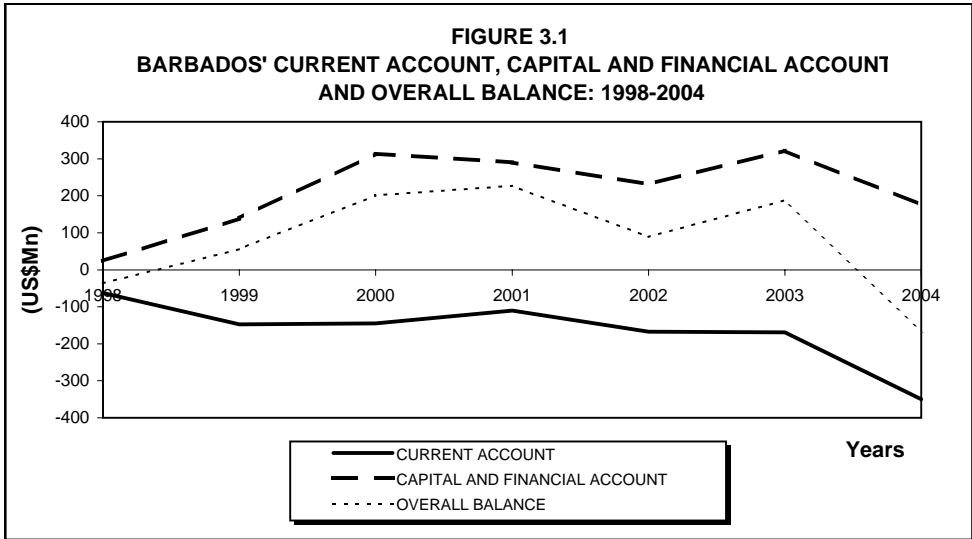


TABLE 1.3 (b) : BARBADOS
BALANCE OF PAYMENTS STANDARD PRESENTATION: 1998 - 2004

	(US\$Mn)						
	1998		1999		2000		2001
	Credit	Debit	Credit	Debit	Credit	Debit	Credit
CURRENT ACCOUNT	1,436.00	1,498.45	1,466.10	1,613.40	1,556.15	1,701.10	1,538.80
GOODS AND SERVICES	1,293.70	1,352.85	1,304.75	1,447.60	1,376.65	1,517.65	1,339.65
GOODS	270.10	920.65	275.40	989.40	286.35	1,030.25	271.15
Merchandise	217.75	918.90	220.65	988.10	229.10	1,029.65	219.85
Goods for processing	7.50	0.05	10.30	1.15	11.50	-	9.55
Repair on goods	0.20	0.35	0.20	-	0.65	-	0.40
Goods procured in ports by carriers	44.65	1.35	44.25	0.15	45.10	0.60	41.35
SERVICES	1,023.60	432.20	1,029.35	458.20	1,090.30	487.40	1,068.50
Transportation	21.05	146.70	23.10	156.75	24.75	163.55	22.35
Travel	711.90	82.15	686.80	86.70	723.05	94.05	697.20
Communication	26.85	5.05	27.30	6.80	27.80	7.85	29.40
Construction Services	2.05	1.60	2.25	2.05	2.75	2.10	2.90
Insurance Services	68.25	95.65	74.95	101.55	79.50	109.50	84.85
Financial Services	64.30	4.35	68.25	4.85	75.20	5.05	70.95
Computer and Information Services	23.60	4.90	17.80	5.15	17.35	5.20	17.45
Royalties and Licences Fees	0.25	22.20	0.20	22.60	0.25	23.70	0.30
Government Services	28.95	23.10	32.30	25.30	34.90	27.35	36.10
Other Business Services	76.30	46.45	96.15	46.30	104.45	48.90	106.65
Personal, cultural and recreational services	0.10	0.05	0.25	0.15	0.30	0.15	0.35
INCOME	63.40	119.45	66.65	138.10	70.15	152.45	73.00
Compensation of Employees	14.55	2.80	14.90	2.90	15.75	2.15	16.20
Investment Income	48.85	116.65	51.75	135.20	54.40	150.30	56.80
CURRENT TRANSFERS	78.90	26.15	94.70	27.70	109.35	31.00	126.15
Government Transfers	1.15	5.20	2.35	4.60	3.35	6.05	3.60
Private Transfers	77.75	20.95	92.35	23.10	106.00	24.95	122.55
CAPITAL AND FINANCIAL ACCOUNT	100.30	76.20	204.10	65.50	370.15	56.30	367.55
CAPITAL ACCOUNT	0.65	-	0.65	-	1.80	-	1.25
Capital Transfers	0.65	-	0.65	-	1.80	-	1.25
Acquisition & Disposal of Non-Produced, Non-Financial Assets	-	-	-	-	-	-	-
FINANCIAL ACCOUNT	99.65	76.20	203.45	65.50	368.35	56.30	366.30
Direct investment	15.75	1.00	17.35	1.30	19.40	1.05	18.55
Portfolio investment	-	24.60	-	24.30	0.25	20.45	0.20
Other investment	83.90	50.60	186.10	39.90	348.70	34.80	347.55
Public Sector	-	12.85	49.05	10.00	118.65	12.95	161.50
Trade Credits	20.80	9.00	38.65	8.95	35.65	7.05	34.80
Loans	20.30	10.25	44.85	7.65	131.60	5.15	90.20
Currency and Deposits	-	10.35	-	10.70	-	9.65	-
Other assets (incl. Non-reserve items)	1.15	8.15	1.25	2.60	2.75	-	7.65
Other liabilities (incl. Non-reserve items)	41.65	-	52.30	-	60.05	-	53.40
NET ERRORS AND OMISSIONS	1.20	-	64.25	-	31.90	-	47.20
OVERALL BALANCE	1,537.50	1,574.65	1,734.45	1,678.90	1,958.20	1,757.40	1,953.55
FINANCING – Change in Reserves	40.10	2.95	-	55.55	1.30	202.10	-
Central Bank	8.45	-	-	13.30	-	155.30	-
Government	-	1.55	-	21.95	-	24.00	-
Other Foreign Securities	-	1.40	-	1.70	1.30	-	-
Commercial Banks	31.65	-	-	18.60	-	22.80	-

TABLE 1.3 (b) : BARBADOS
BALANCE OF PAYMENTS STANDARD PRESENTATION: 1998 - 2004

(US\$Mn)

2001		2002		2003		2004		
Debit	Credit	Debit	Credit	Debit	Credit	Debit		
1,649.35	1,486.95	1,654.70	1,631.80	1,800.80	1,708.95	2,059.00		CURRENT ACCOUNT
1,450.75	1,294.25	1,446.40	1,429.70	1,584.50	1,507.35	1,818.70		GOODS AND SERVICES
952.25	253.00	955.00	264.20	1,065.60	293.10	1,264.05		GOODS
951.65	203.05	954.85	210.30	1,065.50	233.05	1,260.00		Merchandise
0.05	9.50	-	11.95	-	14.75	3.90		Goods for processing
-	0.10	0.05	0.10	-	-	0.05		Repair on goods
0.55	40.35	0.10	41.85	0.10	45.30	0.10		Goods procured in ports by carriers
498.50	1,041.25	491.40	1,165.50	518.90	1,214.25	554.65		SERVICES
155.95	21.00	155.30	23.20	169.80	25.95	197.40		Transportation
100.85	657.85	99.00	757.85	104.45	775.55	107.80		Travel
9.40	30.90	9.65	32.15	11.15	32.25	12.50		Communication
2.15	3.05	2.30	3.55	2.95	3.75	2.95		Construction Services
117.35	87.25	119.10	90.10	123.05	91.00	121.05		Insurance Services
5.20	70.00	5.75	73.55	5.25	79.70	5.50		Financial Services
5.50	17.60	5.70	18.05	6.90	19.85	7.25		Computer and Information Services
24.30	0.50	24.60	0.85	24.95	2.30	20.00		Royalties and Licences Fees
27.70	38.00	25.75	41.80	26.90	42.60	35.95		Government Services
49.85	114.60	44.25	123.65	43.40	141.30	43.95		Other Business Services
0.25	0.50	-	0.75	0.10	-	0.30		Personal, cultural and recreational services
166.35	72.15	173.95	75.05	182.05	75.30	202.15		INCOME
2.20	15.90	2.50	16.50	3.00	9.30	2.50		Compensation of Employees
164.15	56.25	171.45	58.55	179.05	66.00	199.65		Investment Income
32.25	120.55	34.35	127.05	34.25	126.30	38.15		CURRENT TRANSFERS
6.10	3.15	8.70	3.30	7.85	0.70	10.90		Government Transfers
26.15	117.40	25.65	123.75	26.40	125.60	27.25		Private Transfers
77.60	280.10	49.10	370.45	48.30	298.90	123.65		CAPITAL AND FINANCIAL ACCOUNT
-	-	-	-	-	-	-		CAPITAL ACCOUNT
-	-	-	-	-	-	-		Capital Transfers
-	-	-	-	-	-	-		Acquisition & Disposal of Non-Produced, Non-Financial Assets
77.60	280.10	49.10	370.45	48.30	298.90	123.65		FINANCIAL ACCOUNT
1.10	17.40	0.45	58.25	0.50	-	16.00		Direct investment
22.05	1.15	24.85	-	23.05	0.30	32.45		Portfolio investment
54.45	261.55	23.80	312.20	24.75	298.60	75.20		Other investment
13.85	-	17.45	89.30	4.35	-	49.50		Public Sector
25.80	62.75	-	89.30	10.25	197.25	-		Trade Credits
1.20	40.00	1.40	47.60	0.65	-	20.80		Loans
9.80	-	2.50	-	5.35	-	3.80		Currency and Deposits
-	6.50	2.45	9.40	0.30	23.95	1.10		Other assets (incl. Non-reserve items)
3.80	152.30	-	76.60	3.85	77.40	-		Other liabilities (incl. Non-reserve items)
-	25.35	-	34.75	-	4.55	-		NET ERRORS AND OMISSIONS
1,726.95	1,792.40	1,703.80	2,037.00	1,849.10	2,012.40	2,182.65		OVERALL BALANCE
226.60	54.50	143.10	0.15	188.05	179.15	8.90		FINANCING – Change in Reserves
193.05	53.20	-	-	37.10	165.35	-		Central Bank
22.60	-	30.65	-	31.50	-	6.65		Government
7.05	1.30	-	0.15	-	-	2.25		Other Foreign Securities
3.90	-	112.45	-	119.45	13.80	-		Commercial Banks

TABLE 1.4(a): BELIZE
BALANCE OF PAYMENTS SUMMARY: 1998 - 2004

	(US\$m)						
	1998	1999	2000	2001	2002	2003	2004
CURRENT ACCOUNT	(40.89)	(72.23)	(162.46)	(190.37)	(165.33)	(184.29)	(155.85)
GOODS AND SERVICES	(50.17)	(71.62)	(169.31)	(162.85)	(141.17)	(135.70)	(85.01)
GOODS	(99.66)	(118.43)	(202.59)	(208.98)	(187.20)	(206.84)	(173.23)
General Merchandise	(99.66)	(130.84)	(216.68)	(218.86)	(199.38)	(215.70)	(180.65)
Goods for processing	-	8.79	9.12	5.15	8.47	3.54	2.91
Goods procured in ports by carriers	-	3.62	4.97	4.73	3.71	5.32	4.51
SERVICES	49.49	46.81	33.28	46.13	46.03	71.14	88.22
Transportation	(30.56)	(21.33)	(26.49)	(24.00)	(19.69)	(17.55)	(17.22)
Travel	79.78	69.62	75.74	69.16	77.50	103.87	125.46
Communication	5.00	3.65	3.01	3.50	3.80	4.79	4.28
Construction Services	-	-	-	-	-	-	-
Insurance Services	(7.54)	(9.02)	(10.27)	(11.24)	(13.55)	(18.76)	(18.41)
Financial Services	-	-	(1.28)	(1.43)	(6.98)	(7.07)	(13.16)
Computer and Information Services	(0.53)	(0.37)	(0.55)	(0.55)	(0.42)	(0.60)	(0.42)
Royalties and Licences Fees	(1.02)	(2.48)	(2.92)	(2.19)	(0.34)	(0.23)	(0.42)
Other Business Services	(9.41)	(4.47)	(12.95)	(0.71)	(0.98)	4.37	4.79
Personal, cultural, and recreational services	-	-	-	-	(0.01)	(0.12)	(0.40)
Government Services	13.77	11.21	8.99	13.59	6.70	2.44	3.72
INCOME	(29.14)	(40.14)	(52.90)	(67.05)	(67.48)	(89.47)	(116.75)
Compensation of employees	(1.65)	(3.08)	(3.54)	(2.67)	(2.31)	(2.95)	(3.77)
Investment Income	(27.49)	(37.06)	(49.36)	(64.38)	(65.17)	(86.52)	(112.98)
CURRENT TRANSFERS	38.42	39.53	59.75	39.53	43.32	40.88	45.91
General Government	8.95	7.23	8.22	0.33	7.39	(2.32)	8.06
Other Sectors	29.47	32.30	51.53	39.20	35.93	43.20	37.85
CAPITAL AND FINANCIAL ACCOUNT	17.04	100.38	202.84	179.24	167.90	188.49	127.26
CAPITAL ACCOUNT	(2.49)	3.25	(2.24)	14.64	16.44	6.64	9.82
Capital transfers	(2.49)	3.25	(2.24)	14.64	16.44	6.64	9.82
Acquisition/disposal of Non-produced, Non-financial assets	-	-	-	-	-	-	-
FINANCIAL ACCOUNT	19.53	97.13	205.08	164.60	151.46	181.85	117.44
Direct investment	13.47	54.67	23.34	61.16	25.39	(11.28)	111.43
Portfolio investment	12.50	38.52	113.14	(19.41)	124.88	79.92	77.19
Other investment	(6.44)	3.94	68.60	122.85	1.19	113.21	(71.18)
Trade Credits	(0.16)	1.15	1.97	1.08	(2.34)	4.73	2.53
Loans	15.32	25.77	113.50	124.25	(2.53)	125.77	(72.34)
Currency and Deposits	3.02	(18.83)	(40.30)	(0.54)	8.04	(16.90)	(0.64)
Other assets	-	-	-	-	-	-	-
Other liabilities	(24.62)	(4.15)	(6.57)	(1.94)	(1.98)	(0.39)	(0.73)
NET ERRORS & OMISSIONS	8.43	(0.92)	11.30	8.40	(8.00)	(34.27)	(2.58)
OVERALL BALANCE	(15.42)	27.23	51.68	(2.73)	(5.43)	(30.07)	(31.17)
FINANCING - Reserve Assets	15.42	(27.23)	(51.68)	2.73	5.43	30.07	31.17
Monetary gold	-	-	-	...	-	-	-
Special Drawing Rights	(0.20)	-	(0.40)	...	(0.28)	(0.31)	(0.07)
Reserve Position in the Fund	(0.17)	(1.83)	0.40	...	(0.42)	(0.56)	(0.28)
Foreign Exchange	15.80	(25.40)	(51.78)	...	6.05	30.88	31.46
Other claims	(0.01)	-	0.10	...	0.08	0.06	0.06

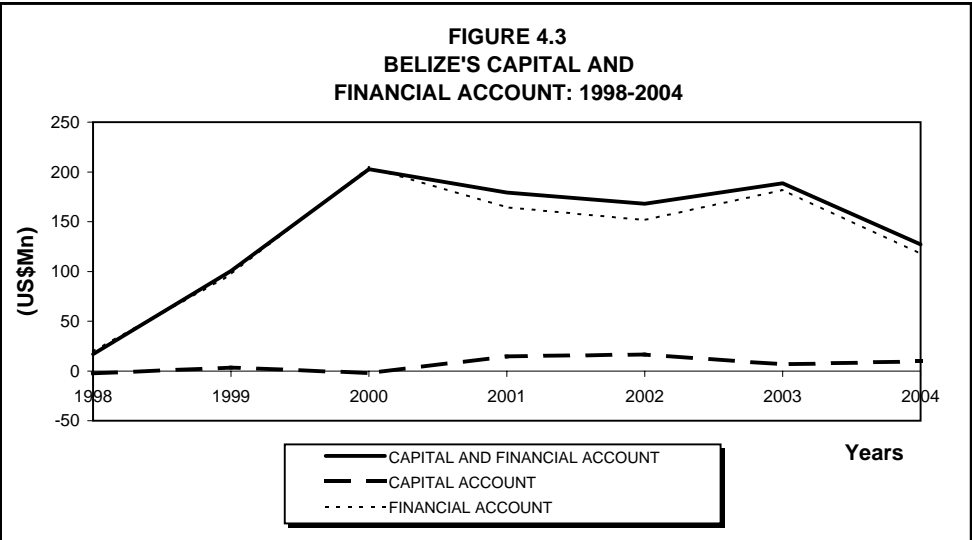
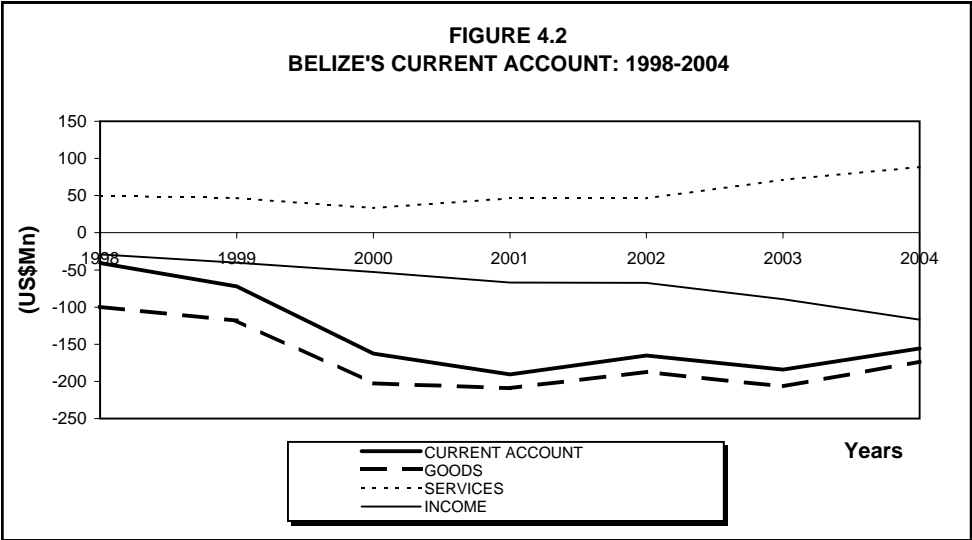
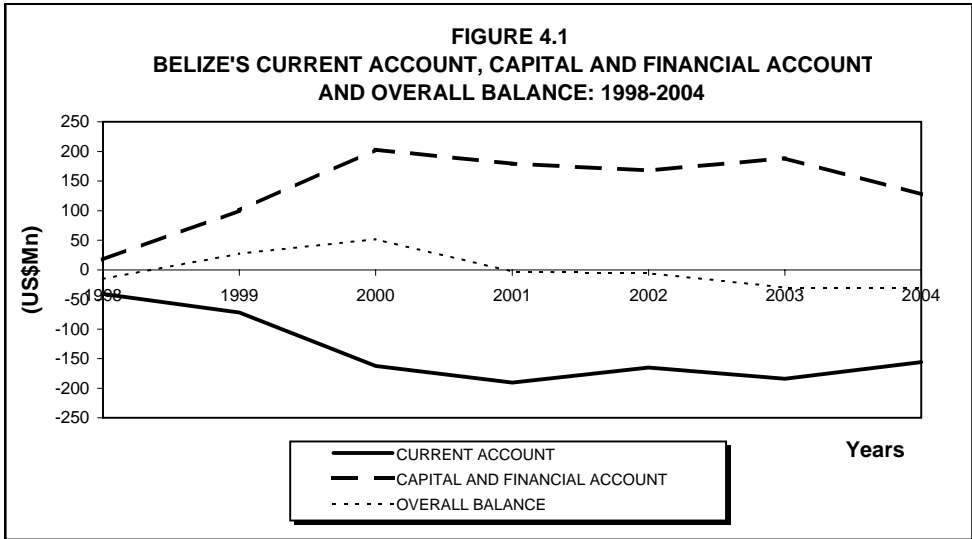


TABLE 1.4 (b) : BELIZE
BALANCE OF PAYMENTS STANDARD PRESENTATION: 1998 - 2004

	(US\$Mn)						
	1998		1999		2000		2001
	Credit	Debit	Credit	Debit	Credit	Debit	Credit
CURRENT ACCOUNT	388.87	429.76	462.05	534.28	508.00	670.46	497.75
GOODS AND SERVICES	339.86	390.03	415.35	486.97	440.01	609.32	435.38
GOODS	194.38	294.04	261.50	379.93	281.79	484.38	269.07
General Merchandise	194.38	294.04	238.25	369.09	256.92	473.60	249.16
Goods for processing	-	-	19.63	10.84	19.90	10.78	15.18
Goods procured in ports by carriers	-	-	3.62	-	4.97	-	4.73
SERVICES	145.48	95.99	153.85	107.04	158.22	124.94	166.31
Transportation	5.84	36.40	8.54	29.87	10.81	37.30	11.85
Travel	100.99	21.21	105.81	36.19	116.21	40.47	111.10
Communication	9.25	4.25	7.84	4.19	7.16	4.15	6.09
Construction Services	-	-	-	-	-	-	-
Insurance Services	1.10	8.64	-	9.02	-	10.27	0.08
Financial Services	-	-	-	-	-	1.28	0.46
Computer and Information Services	-	0.53	-	0.37	-	0.55	-
Royalties and Licences Fees	-	1.02	-	2.48	-	2.92	-
Other Business Services	9.31	18.72	12.82	17.29	6.25	19.20	13.62
Personal, cultural, and recreational services	-	-	-	-	-	-	-
Government Services	18.99	5.22	18.84	7.63	17.79	8.80	23.11
INCOME	7.17	36.31	4.82	44.96	6.91	59.81	8.60
Compensation of employees	4.43	6.08	1.85	4.93	2.04	5.58	1.99
Investment Income	2.74	30.23	2.97	40.03	4.87	54.23	6.61
CURRENT TRANSFERS	41.84	3.42	41.88	2.35	61.08	1.33	53.77
General Government	10.65	1.70	8.35	1.12	8.51	0.29	2.83
Other Sectors	31.19	1.72	33.53	1.23	52.57	1.04	50.94
CAPITAL AND FINANCIAL ACCOUNT	90.38	73.34	127.31	26.93	264.11	61.27	207.60
CAPITAL ACCOUNT	-	2.49	4.54	1.29	1.86	4.10	15.90
Capital transfers	-	2.49	4.54	1.29	1.86	4.10	15.90
Acquisition/disposal of Non-produced, Non-financial assets	-	-	-	-	-	-	-
FINANCIAL ACCOUNT	90.38	70.85	122.77	25.64	262.25	57.17	191.70
Direct investment	18.99	5.52	54.67	-	23.34	-	61.16
Portfolio investment	12.50	-	38.52	-	113.14	-	-
Other investment	58.89	65.33	29.58	25.64	125.77	57.17	130.54
Trade Credits	3.72	3.88	3.81	2.66	4.00	2.03	2.97
Loans	47.98	32.66	25.77	-	113.50	-	124.29
Currency and Deposits	7.19	4.17	-	18.83	8.27	48.57	3.28
Other assets	-	-	-	-	-	-	-
Other liabilities	-	24.62	-	4.15	-	6.57	-
NET ERRORS & OMISSIONS	8.43	-	-	0.92	11.30	-	8.40
OVERALL BALANCE	487.68	503.10	589.36	562.13	783.41	731.73	713.75
FINANCING - Reserve Assets	27.52	12.10	-	27.23	0.50	52.18	...
Monetary gold	-	-	-	-	-	-	...
Special Drawing Rights	-	0.20	-	-	-	0.40	...
Reserve Position in the Fund	-	0.17	-	1.83	0.40	-	...
Foreign Exchange	27.52	11.72	-	25.40	-	51.78	...
Other claims	-	0.01	-	-	0.10	-	...

TABLE 1.4 (b) : BELIZE
BALANCE OF PAYMENTS STANDARD PRESENTATION: 1998 - 2004

(US\$Mn)

2001		2002		2003		2004		
Debit	Credit	Debit	Credit	Debit	Credit	Debit		
688.12	548.65	713.98	592.27	776.56	607.88	763.73		CURRENT ACCOUNT
598.23	485.57	626.74	527.63	663.33	542.77	627.78		GOODS AND SERVICES
478.05	309.71	496.91	315.50	522.34	307.46	480.69		GOODS
468.02	291.11	490.49	294.75	510.45	284.40	465.05		General Merchandise
10.03	14.89	6.42	15.43	11.89	18.55	15.64		Goods for processing
-	3.71	-	5.32	-	4.51	-		Goods procured in ports by carriers
120.18	175.86	129.83	212.13	140.99	235.31	147.09		SERVICES
35.85	18.10	37.79	22.15	39.70	27.38	44.60		Transportation
41.94	121.47	43.97	149.70	45.83	168.07	42.61		Travel
2.59	4.80	1.00	6.05	1.26	5.65	1.37		Communication
-	-	-	-	-	-	-		Construction Services
11.32	0.07	13.62	0.09	18.85	0.10	18.51		Insurance Services
1.89	-	6.98	0.50	7.57	0.54	13.70		Financial Services
0.55	-	0.42	-	0.60	-	0.42		Computer and Information Services
2.19	-	0.34	-	0.23	-	0.42		Royalties and Licences Fees
14.33	16.31	17.29	17.54	13.17	21.69	16.90		Other Business Services
-	-	0.01	-	0.12	-	0.40		Personal, cultural, and recreational services
9.52	15.11	8.41	16.10	13.66	11.88	8.16		Government Services
75.65	4.24	71.72	5.49	94.96	4.34	121.09		INCOME
4.66	1.89	4.20	2.48	5.43	2.44	6.21		Compensation of employees
70.99	2.35	67.52	3.01	89.53	1.90	114.88		Investment Income
14.24	58.84	15.52	59.15	18.27	60.77	14.86		CURRENT TRANSFERS
2.50	10.10	2.71	0.84	3.16	10.36	2.30		General Government
11.74	48.74	12.81	58.31	15.11	50.41	12.56		Other Sectors
28.36	179.73	11.83	218.27	29.78	205.82	78.56		CAPITAL AND FINANCIAL ACCOUNT
1.26	17.55	1.11	7.54	0.90	10.59	0.77		CAPITAL ACCOUNT
1.26	17.55	1.11	7.54	0.90	10.59	0.77		Capital transfers
-	-	-	-	-	-	-		Acquisition/disposal of Non-produced, Non-financial assets
27.10	162.18	10.72	210.73	28.88	195.23	77.79		FINANCIAL ACCOUNT
-	25.39	-	-	11.28	111.49	0.06		Direct investment
19.41	124.88	-	80.07	0.15	77.44	0.25		Portfolio investment
7.69	11.91	10.72	130.66	17.45	6.30	77.48		Other investment
1.89	1.13	3.47	4.89	0.16	2.61	0.08		Trade Credits
0.04	-	2.53	125.77	-	-	72.34		Loans
3.82	10.78	2.74	-	16.90	3.69	4.33		Currency and Deposits
-	-	-	-	-	-	-		Other assets
1.94	-	1.98	-	0.39	-	0.73		Other liabilities
-	-	8.00	-	34.27	-	2.58		NET ERRORS & OMISSIONS
716.48	728.38	733.81	810.54	840.61	813.70	844.87		OVERALL BALANCE
...	6.13	0.70	30.94	0.87	31.52	0.35		FINANCING - Reserve Assets
...	-	-	-	-	-	-		Monetary gold
...	-	0.28	-	0.31	-	0.07		Special Drawing Rights
...	-	0.42	-	0.56	-	0.28		Reserve Position in the Fund
...	6.05	-	30.88	-	31.46	-		Foreign Exchange
...	0.08	-	0.06	-	0.06	-		Other claims

TABLE 1.5(a): DOMINICA
BALANCE OF PAYMENTS SUMMARY: 1998 - 2004

(US\$Mn)

	1998	1999	2000	2001	2002	2003	2004
CURRENT ACCOUNT	(23.06)	(35.77)	(59.82)	(49.72)	(48.04)	(53.45)	(59.41)
GOODS AND SERVICES	(20.58)	(23.79)	(38.57)	(44.50)	(33.76)	(39.21)	(42.84)
GOODS	(53.16)	(65.55)	(75.64)	(71.32)	(59.43)	(71.86)	(84.19)
Merchandise	(54.34)	(65.84)	(76.81)	(72.30)	(60.38)	(72.87)	(85.72)
Repair on goods	0.01	0.01	0.01	0.01	0.01	-	-
Goods procured in ports by carriers	1.17	0.28	1.16	0.97	0.94	1.01	1.53
SERVICES	32.58	41.76	37.07	26.82	25.67	32.65	41.35
Transportation	(12.91)	(13.31)	(14.70)	(13.87)	(13.05)	(14.93)	(15.75)
Travel	38.30	41.31	39.26	37.25	36.41	43.43	51.46
Insurance Services	(2.21)	(1.55)	(1.30)	(2.06)	(2.94)	(2.44)	(3.85)
Construction and Engineering Services	0.05	(0.84)	(0.51)	(1.70)	(0.90)	(0.86)	(0.33)
Computer and Information Services	-	-	-	-	-	-	-
Royalties, Licences and Fees	(0.20)	(0.04)	(0.09)	(0.11)	(0.12)	(0.06)	(0.08)
Other Business Services	13.77	17.38	17.08	8.87	8.50	10.42	10.13
Government Services	(4.22)	(1.19)	(2.67)	(1.56)	(2.23)	(2.91)	(0.23)
INCOME	(15.22)	(25.54)	(39.32)	(22.69)	(27.93)	(27.01)	(33.33)
Compensation of Employees	0.24	0.70	0.65	1.39	0.57	0.62	1.57
Investment Income	(15.46)	(26.24)	(39.97)	(24.08)	(28.50)	(27.63)	(34.90)
CURRENT TRANSFERS	12.74	13.56	18.07	17.47	13.65	12.77	16.76
General Government	3.28	3.21	7.44	5.92	1.04	0.38	(1.61)
Other Sectors	9.46	10.35	10.63	11.55	12.61	12.39	18.37
CAPITAL AND FINANCIAL ACCOUNT	12.29	52.46	66.30	45.85	41.09	41.18	38.79
CAPITAL ACCOUNT	14.74	11.76	10.89	17.97	20.50	18.78	26.83
Capital Transfers	14.74	11.93	12.28	17.97	20.50	18.78	26.83
Acquisition & Disposal of Non-Produced, Non-Financial Assets	-	(0.17)	(1.39)	-	-	-	-
FINANCIAL ACCOUNT	(2.45)	40.70	55.41	27.88	20.59	22.40	11.96
Direct Investment	6.52	17.95	17.60	14.70	20.11	31.47	26.18
Portfolio Investment	0.53	32.05	13.63	(0.23)	12.11	3.48	(2.47)
Other Investment	(9.50)	(9.30)	24.18	13.41	(11.63)	(12.55)	(11.75)
Public Sector Long Term Loans	1.49	2.08	9.84	22.45	13.28	10.18	10.66
Other Public Sector Capital	0.36	1.43	-	-	-	-	-
Commercial Banks	(6.02)	(8.79)	19.69	(10.00)	(24.05)	(34.14)	(28.50)
Other Assets	(5.38)	(3.92)	(10.42)	(5.03)	(2.81)	7.53	(1.89)
Other Liabilities	0.05	(0.10)	5.07	5.99	1.95	3.88	7.98
NET ERRORS AND OMISSIONS	14.09	(5.69)	(6.01)	7.33	19.49	14.99	14.76
OVERALL BALANCE	3.32	11.00	0.47	3.46	12.54	2.72	(5.86)
FINANCING	(3.32)	(11.00)	(0.47)	(3.46)	(12.54)	(2.72)	5.86
Change in SDR Holdings	-	(0.01)	0.01	-	-	-	-
Change in Reserve Position with the IMF	-	-	-	-	-	-	-
Change in Government Foreign Assets	0.45	(7.09)	(2.67)	(1.61)	1.73	(0.48)	0.40
Change in Imputed Reserves	(3.77)	(3.90)	2.19	(1.85)	(14.27)	(2.24)	5.46

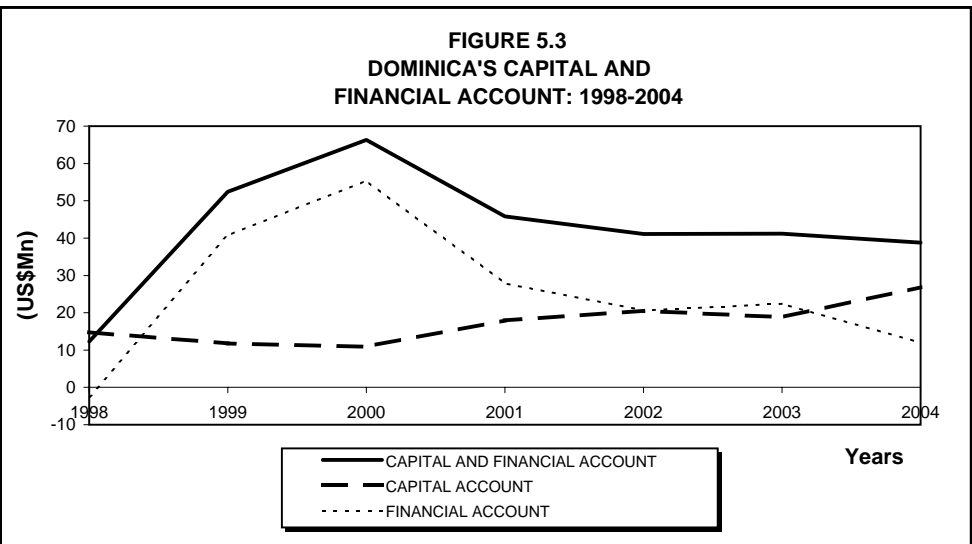
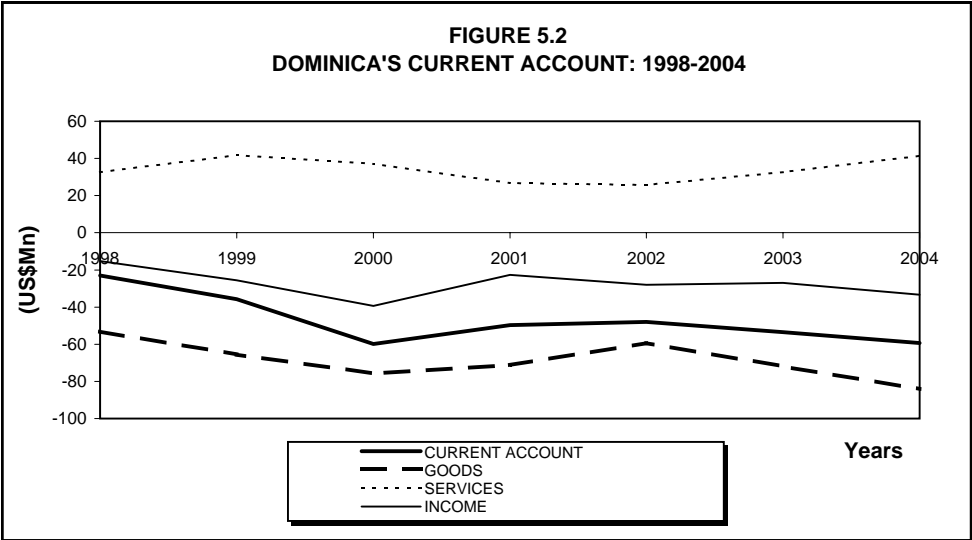
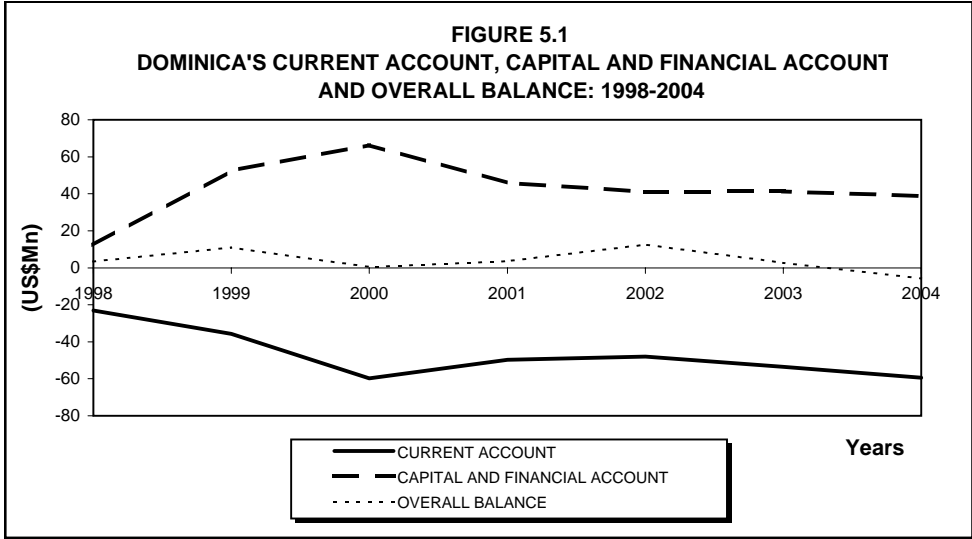


TABLE 1.5 (b) : DOMINICA
BALANCE OF PAYMENTS STANDARD PRESENTATION: 1998 - 2004

	(US\$Mn)						
	1998		1999		2000		2001
	Credit	Debit	Credit	Debit	Credit	Debit	Credit
CURRENT ACCOUNT	176.17	199.23	181.89	217.66	174.27	234.09	149.59
GOODS AND SERVICES	151.60	172.18	156.80	180.59	144.51	183.08	121.25
GOODS	63.19	116.35	56.01	121.56	54.75	130.39	44.39
Merchandise	62.01	116.35	55.72	121.56	53.58	130.39	43.41
Repair on goods	0.01	-	0.01	-	0.01	-	0.01
Goods procured in ports by carriers	1.17	-	0.28	-	1.16	-	0.97
SERVICES	88.41	55.83	100.79	59.03	89.76	52.69	76.86
Transportation	7.05	19.96	7.39	20.70	7.06	21.76	6.14
Travel	46.53	8.23	50.74	9.43	48.19	8.93	46.44
Insurance Services	2.64	4.85	2.71	4.26	3.41	4.71	2.37
Construction and Engineering Services	0.18	0.13	-	0.84	-	0.51	-
Computer and Information Services	-	-	-	-	-	-	-
Royalties, Licences and Fees	0.20	0.40	0.10	0.14	0.03	0.12	-
Other Business Services	27.83	14.06	36.05	18.67	28.67	11.59	20.20
Government Services	3.98	8.20	3.80	4.99	2.40	5.07	1.71
INCOME	4.65	19.87	4.63	30.17	4.67	43.99	3.57
Compensation of Employees	0.24	-	0.70	-	0.65	-	1.39
Investment Income	4.41	19.87	3.93	30.17	4.02	43.99	2.18
CURRENT TRANSFERS	19.92	7.18	20.46	6.90	25.09	7.02	24.77
General Government	6.28	3.00	6.17	2.96	10.40	2.96	8.72
Other Sectors	13.64	4.18	14.29	3.94	14.69	4.06	16.05
CAPITAL AND FINANCIAL ACCOUNT	32.34	20.05	84.23	31.77	87.79	21.49	69.51
CAPITAL ACCOUNT	14.87	0.13	12.06	0.30	12.41	1.52	18.10
Capital Transfers	14.87	0.13	12.06	0.13	12.41	0.13	18.10
Acquisition & Disposal of Non- Produced, Non-Financial Assets	-	-	-	0.17	-	1.39	-
FINANCIAL ACCOUNT	17.47	19.92	72.17	31.47	75.38	19.97	51.41
Direct Investment	9.03	2.51	19.14	1.19	20.35	2.75	18.21
Portfolio Investment	0.53	-	41.86	9.81	15.59	1.96	0.01
Other Investment	7.91	17.41	11.17	20.47	39.44	15.26	33.19
Public Sector Long Term Loans	7.08	5.59	7.32	5.24	14.33	4.49	27.08
Other Public Sector Capital	0.36	-	1.43	-	-	-	-
Commercial Banks	-	6.02	-	8.79	19.69	-	-
Other Assets	0.06	5.44	1.05	4.97	0.21	10.63	0.07
Other Liabilities	0.41	0.36	1.37	1.47	5.21	0.14	6.04
NET ERRORS AND OMISSIONS	14.09	-	-	5.69	-	6.01	7.33
OVERALL BALANCE	222.60	219.28	266.12	255.12	262.06	261.59	226.43
FINANCING	0.45	3.77	-	11.00	2.20	2.67	-
Change in SDR Holdings	-	-	-	0.01	0.01	-	-
Change in Reserve Position with the IMF	-	-	-	-	-	-	-
Change in Government Foreign Assets	0.45	-	-	7.09	-	2.67	-
Change in Imputed Reserves	-	3.77	-	3.90	2.19	-	-

TABLE 1.5 (b) : DOMINICA
BALANCE OF PAYMENTS STANDARD PRESENTATION: 1998 - 2004

(US\$Mn)

2001		2002		2003		2004		
Debit	Credit	Debit	Credit	Debit	Credit	Debit		
199.31	145.60	193.64	140.98	194.43	157.02	216.43		CURRENT ACCOUNT
165.75	122.48	156.24	118.13	157.34	130.12	172.96		GOODS AND SERVICES
115.71	42.93	102.36	40.73	112.59	42.56	126.75		GOODS
115.71	41.98	102.36	39.72	112.59	41.03	126.75		Merchandise
-	0.01	-	-	-	-	-		Repair on goods
-	0.94	-	1.01	-	1.53	-		Goods procured in ports by carriers
50.04	79.55	53.88	77.40	44.75	87.56	46.21		SERVICES
20.01	5.41	18.46	4.94	19.87	6.08	21.83		Transportation
9.19	45.52	9.11	52.35	8.92	60.63	9.17		Travel
4.43	2.08	5.02	1.99	4.43	1.30	5.15		Insurance Services
1.70	-	0.90	-	0.86	-	0.33		Construction and Engineering Services
-	-	-	-	-	-	-		Computer and Information Services
0.11	-	0.12	-	0.06	-	0.08		Royalties, Licences and Fees
11.33	24.74	16.24	17.15	6.73	18.21	8.08		Other Business Services
3.27	1.80	4.03	0.97	3.88	1.34	1.57		Government Services
26.26	2.74	30.67	2.23	29.24	3.81	37.14		INCOME
-	0.57	-	0.62	-	1.57	-		Compensation of Employees
26.26	2.17	30.67	1.61	29.24	2.24	37.14		Investment Income
7.30	20.38	6.73	20.62	7.85	23.09	6.33		CURRENT TRANSFERS
2.80	3.85	2.81	3.19	2.81	1.48	3.09		General Government
4.50	16.53	3.92	17.43	5.04	21.61	3.24		Other Sectors
23.66	74.85	33.76	87.93	46.75	84.78	45.99		CAPITAL AND FINANCIAL ACCOUNT
0.13	20.62	0.12	18.91	0.13	26.96	0.13		CAPITAL ACCOUNT
0.13	20.62	0.12	18.91	0.13	26.96	0.13		Capital Transfers
-	-	-	-	-	-	-		Acquisition & Disposal of Non-Produced, Non-Financial Assets
23.53	54.23	33.64	69.02	46.62	57.82	45.86		FINANCIAL ACCOUNT
3.51	20.69	0.58	31.94	0.47	27.46	1.28		Direct Investment
0.24	12.31	0.20	4.27	0.79	0.56	3.03		Portfolio Investment
19.78	21.23	32.86	32.81	45.36	29.80	41.55		Other Investment
4.63	18.36	5.08	16.80	6.62	18.44	7.78		Public Sector Long Term Loans
-	-	-	-	-	-	-		Other Public Sector Capital
10.00	-	24.05	-	34.14	-	28.50		Commercial Banks
5.10	0.18	2.99	11.99	4.46	3.23	5.12		Other Assets
0.05	2.69	0.74	4.02	0.14	8.13	0.15		Other Liabilities
-	19.49	-	14.99	-	14.76	-		NET ERRORS AND OMISSIONS
222.97	239.94	227.40	243.90	241.18	256.56	262.42		OVERALL BALANCE
3.46	1.73	14.27	-	2.72	5.86	-		FINANCING
-	-	-	-	-	-	-		Change in SDR Holdings
-	-	-	-	-	-	-		Change in Reserve Position with the IMF
1.61	1.73	-	-	0.48	0.40	-		Change in Government Foreign Assets
1.85	-	14.27	-	2.24	5.46	-		Change in Imputed Reserves

TABLE 1.6(a): GRENADA
BALANCE OF PAYMENTS SUMMARY: 1998 - 2004

(US\$Mn)

	1998	1999	2000	2001	2002	2003	2004
CURRENT ACCOUNT	(81.51)	(55.74)	(88.10)	(105.12)	(121.90)	(141.17)	(34.16)
GOODS AND SERVICES	(87.45)	(48.26)	(74.41)	(84.82)	(95.85)	(127.35)	(104.67)
GOODS	(137.06)	(110.27)	(137.98)	(133.22)	(136.37)	(178.35)	(172.46)
Merchandise	(141.37)	(115.03)	(142.74)	(137.30)	(138.72)	(182.07)	(177.94)
Repair on goods	-	-	-	-	-	-	0.01
Goods procured in ports by carriers	4.31	4.76	4.76	4.08	2.35	3.72	5.47
SERVICES	49.61	62.01	63.57	48.40	40.52	51.00	67.79
Transportation	(28.61)	(24.72)	(28.47)	(24.71)	(19.27)	(30.22)	(28.62)
Travel	77.39	81.10	84.84	75.85	83.73	95.33	74.99
Insurance Services	(4.83)	(4.54)	(5.02)	(4.59)	(3.24)	(5.49)	36.15
Construction and Engineering Services	-	(2.23)	(1.83)	(3.22)	(3.43)	(4.91)	(3.03)
Computer and Information Services	-	-	-	-	-	-	-
Royalties, Licences and Fees	(0.60)	(0.61)	(0.61)	(0.67)	(0.44)	(0.57)	(0.79)
Other Business Services	8.51	13.70	12.22	5.21	(15.50)	0.96	0.22
Government Services	(2.25)	(0.69)	2.44	0.53	(1.33)	(4.10)	(11.13)
INCOME	(23.25)	(26.30)	(33.75)	(41.45)	(47.59)	(50.30)	(50.37)
Compensation of Employees	0.03	0.04	0.01	0.03	0.04	0.04	0.04
Investment Income	(23.28)	(26.34)	(33.76)	(41.48)	(47.63)	(50.34)	(50.41)
CURRENT TRANSFERS	29.19	18.82	20.06	21.15	21.54	36.48	120.88
General Government	9.34	(0.80)	2.25	2.10	2.17	17.80	39.60
Other Sectors	19.85	19.62	17.81	19.05	19.37	18.68	81.28
CAPITAL AND FINANCIAL ACCOUNT	84.34	58.75	95.89	89.77	132.28	132.94	75.40
CAPITAL ACCOUNT	28.58	31.18	32.13	42.52	31.83	43.19	39.83
Capital Transfers	28.58	30.93	32.13	42.27	31.83	43.19	39.83
Acquisition & Disposal of Non-Produced, Non-Financial Assets	-	0.25	-	0.25	-	-	-
FINANCIAL ACCOUNT	55.76	27.57	63.76	47.25	100.45	89.75	35.57
Direct Investment	48.69	41.55	37.41	58.75	54.49	89.17	65.01
Portfolio Investment	0.03	0.39	19.45	(0.26)	107.67	29.10	30.03
Other Investment	7.04	(14.37)	6.90	(11.24)	(61.71)	(28.52)	(59.47)
Public Sector Long Term Loans	2.42	8.93	4.61	17.33	4.22	11.51	3.09
Other Public Sector Capital	-	-	-	-	-	-	-
Commercial Banks	2.96	(12.84)	5.75	(20.33)	(20.25)	(29.57)	(77.76)
Other Assets	(3.81)	(12.39)	(11.07)	(5.31)	(13.64)	(20.09)	(3.97)
Other Liabilities	5.47	1.93	7.61	(2.93)	(32.04)	9.63	19.17
NET ERRORS AND OMISSIONS	1.23	1.69	(1.19)	21.19	20.84	(4.58)	5.09
OVERALL BALANCE	4.06	4.70	6.60	5.84	31.22	(12.81)	46.33
FINANCING	(4.06)	(4.70)	(6.60)	(5.84)	(31.22)	12.81	(46.33)
Change in SDR Holdings	-	-	-	-	-	-	-
Change in Reserve Position with the IMF	-	-	-	-	-	-	-
Change in Government Foreign Assets	0.09	(0.66)	0.22	0.44	(7.32)	8.20	(7.84)
Change in Imputed Reserves	(4.15)	(4.04)	(6.82)	(6.28)	(23.90)	4.61	(38.49)

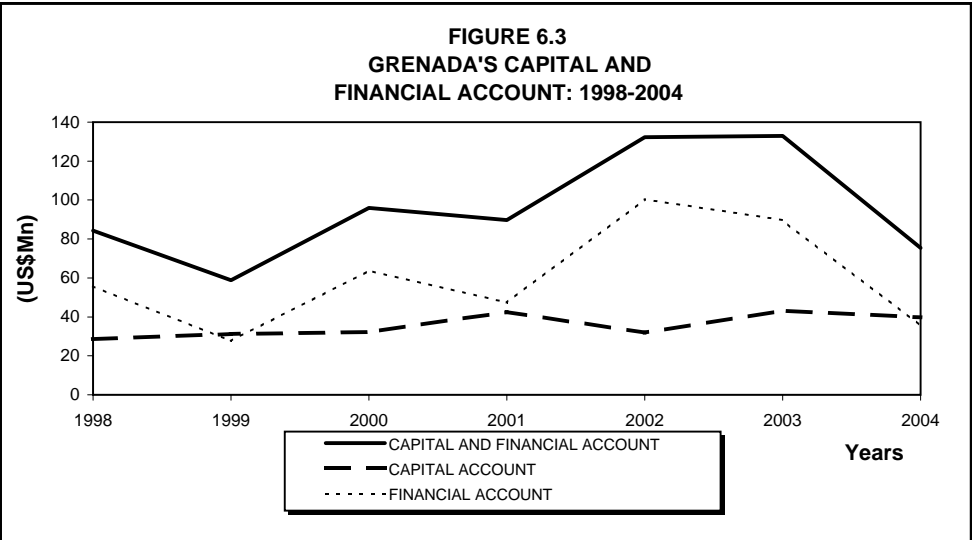
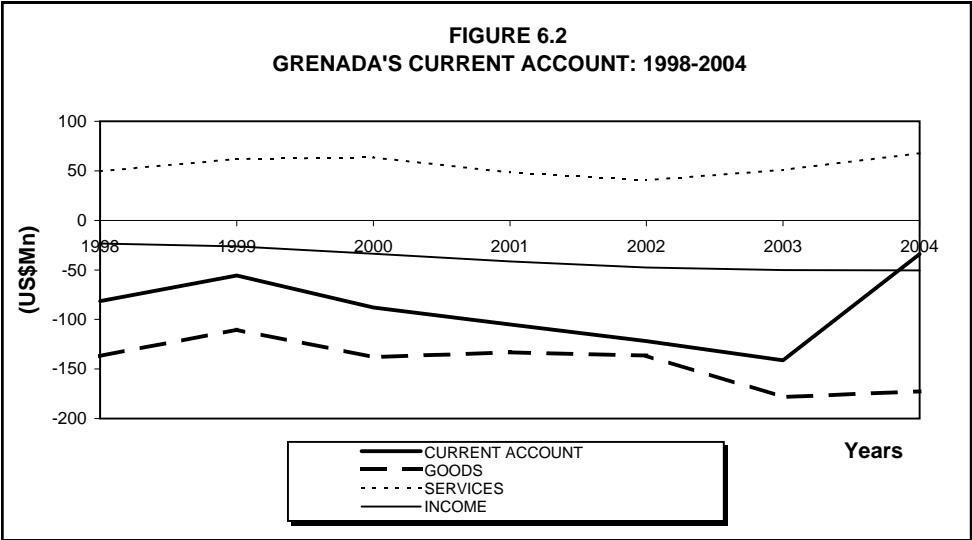
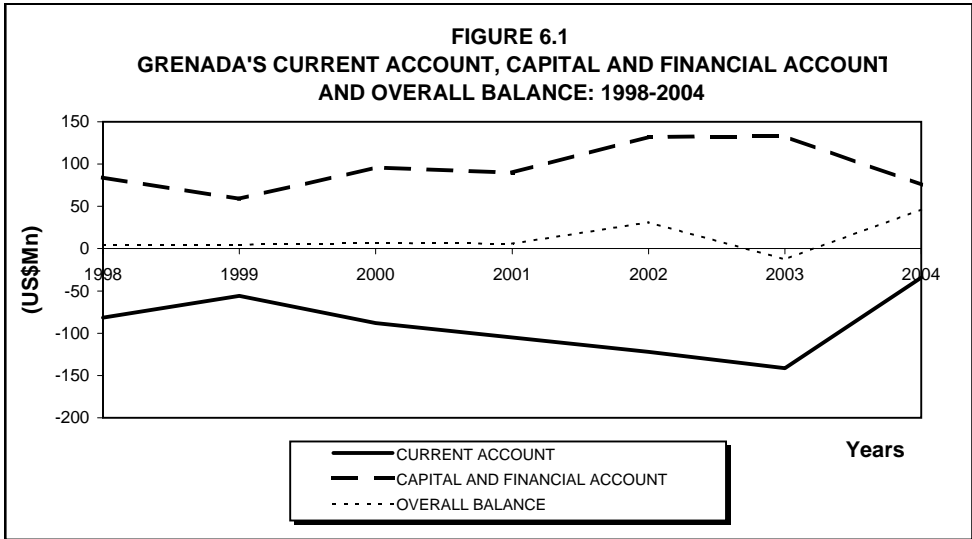


TABLE 1.6 (b) : GRENADA
BALANCE OF PAYMENTS STANDARD PRESENTATION: 1998 - 2004

	(US\$Mn)						
	1998		1999		2000		2001
	Credit	Debit	Credit	Debit	Credit	Debit	Credit
CURRENT ACCOUNT	204.04	285.55	248.74	304.48	271.12	359.22	231.19
GOODS AND SERVICES	165.72	253.17	218.02	266.28	235.73	310.14	196.95
GOODS	45.95	183.01	74.30	184.57	82.96	220.94	63.61
Merchandise	41.58	182.95	69.48	184.51	78.14	220.88	59.53
Repair on goods	-	-	-	-	-	-	-
Goods procured in ports by carriers	4.37	0.06	4.82	0.06	4.82	0.06	4.08
SERVICES	119.77	70.16	143.72	81.71	152.77	89.20	133.34
Transportation	3.79	32.40	5.52	30.24	5.80	34.27	8.14
Travel	83.10	5.71	88.17	7.07	92.51	7.67	83.45
Insurance Services	1.47	6.30	2.04	6.58	3.20	8.22	3.38
Construction and Engineering Services	-	-	-	2.23	-	1.83	-
Computer and Information Services	-	-	-	-	-	-	-
Royalties, Licences and Fees	-	0.60	-	0.61	-	0.61	-
Other Business Services	27.83	19.32	45.17	31.47	44.81	32.59	33.98
Government Services	3.58	5.83	2.82	3.51	6.45	4.01	4.39
INCOME	4.13	27.38	4.33	30.63	5.08	38.83	3.73
Compensation of Employees	0.05	0.02	0.04	-	0.01	-	0.03
Investment Income	4.08	27.36	4.29	30.63	5.07	38.83	3.70
CURRENT TRANSFERS	34.19	5.00	26.39	7.57	30.31	10.25	30.51
General Government	12.03	2.69	2.57	3.37	5.90	3.65	5.75
Other Sectors	22.16	2.31	23.82	4.20	24.41	6.60	24.76
CAPITAL AND FINANCIAL ACCOUNT	102.53	18.19	95.38	36.63	119.96	24.07	134.06
CAPITAL ACCOUNT	30.36	1.78	33.10	1.92	34.21	2.08	44.56
Capital Transfers	30.36	1.78	32.85	1.92	34.21	2.08	44.31
Acquisition & Disposal of Non-Produced, Non-Financial Assets	-	-	0.25	-	-	-	0.25
FINANCIAL ACCOUNT	72.17	16.41	62.28	34.71	85.75	21.99	89.50
Direct Investment	49.87	1.18	43.03	1.48	39.40	1.99	60.85
Portfolio Investment	0.04	0.01	0.75	0.36	21.03	1.58	0.70
Other Investment	22.26	15.22	18.50	32.87	25.32	18.42	27.95
Public Sector Long Term Loans	9.20	6.78	15.89	6.96	11.73	7.12	24.87
Other Public Sector Capital	-	-	-	-	-	-	-
Commercial Banks	2.96	-	-	12.84	5.75	-	-
Other Assets	0.23	4.04	0.05	12.44	0.06	11.13	0.33
Other Liabilities	9.87	4.40	2.56	0.63	7.78	0.17	2.75
NET ERRORS AND OMISSIONS	1.23	-	1.69	-	-	1.19	21.19
OVERALL BALANCE	307.80	303.74	345.81	341.11	391.08	384.48	386.44
FINANCING	0.09	4.15	-	4.70	0.22	6.82	0.44
Change in SDR Holdings	-	-	-	-	-	-	-
Change in Reserve Position with the IMF	-	-	-	-	-	-	-
Change in Government Foreign Assets	0.09	-	-	0.66	0.22	-	0.44
Change in Imputed Reserves	-	4.15	-	4.04	-	6.82	-

TABLE 1.6 (b) : GRENADA
BALANCE OF PAYMENTS STANDARD PRESENTATION: 1998 - 2004

(US\$Mn)

2001		2002		2003		2004		
Debit	Credit	Debit	Credit	Debit	Credit	Debit		
336.31	208.55	330.45	231.50	372.67	321.84	356.00		CURRENT ACCOUNT
281.77	172.62	268.47	179.53	306.88	190.24	294.91		GOODS AND SERVICES
196.83	41.41	177.78	45.54	223.89	32.98	205.44		GOODS
196.83	39.06	177.78	41.82	223.89	27.50	205.44		Merchandise
-	-	-	-	-	0.01	-		Repair on goods
-	2.35	-	3.72	-	5.47	-		Goods procured in ports by carriers
84.94	131.21	90.69	133.99	82.99	157.26	89.47		SERVICES
32.85	10.01	29.28	8.96	39.18	9.29	37.91		Transportation
7.60	91.49	7.76	103.73	8.40	83.50	8.51		Travel
7.97	4.90	8.14	3.46	8.95	45.00	8.85		Insurance Services
3.22	-	3.43	-	4.91	-	3.03		Construction and Engineering Services
-	-	-	-	-	-	-		Computer and Information Services
0.67	-	0.44	-	0.57	-	0.79		Royalties, Licences and Fees
28.77	21.87	37.37	16.14	15.18	17.83	17.61		Other Business Services
3.86	2.94	4.27	1.70	5.80	1.64	12.77		Government Services
45.18	4.10	51.69	3.73	54.03	5.69	56.06		INCOME
-	0.04	-	0.04	-	0.04	-		Compensation of Employees
45.18	4.06	51.69	3.69	54.03	5.65	56.06		Investment Income
9.36	31.83	10.29	48.24	11.76	125.91	5.03		CURRENT TRANSFERS
3.65	6.31	4.14	21.17	3.37	43.42	3.82		General Government
5.71	25.52	6.15	27.07	8.39	82.49	1.21		Other Sectors
44.29	226.44	94.16	200.57	67.63	215.73	140.33		CAPITAL AND FINANCIAL ACCOUNT
2.04	33.87	2.04	45.23	2.04	41.87	2.04		CAPITAL ACCOUNT
2.04	33.87	2.04	45.23	2.04	41.87	2.04		Capital Transfers
-	-	-	-	-	-	-		Acquisition & Disposal of Non-Produced, Non-Financial Assets
42.25	192.57	92.12	155.34	65.59	173.86	138.29		FINANCIAL ACCOUNT
2.10	57.40	2.91	90.53	1.36	66.34	1.33		Direct Investment
0.96	110.00	2.33	32.50	3.40	48.37	18.34		Portfolio Investment
39.19	25.17	86.88	32.31	60.83	59.15	118.62		Other Investment
7.54	14.18	9.96	22.06	10.55	21.66	18.57		Public Sector Long Term Loans
-	-	-	-	-	-	-		Other Public Sector Capital
20.33	-	20.25	-	29.57	-	77.76		Commercial Banks
5.64	0.03	13.67	0.02	20.11	16.91	20.88		Other Assets
5.68	10.96	43.00	10.23	0.60	20.58	1.41		Other Liabilities
-	20.84	-	-	4.58	5.09	-		NET ERRORS AND OMISSIONS
380.60	455.83	424.61	432.07	444.88	542.66	496.33		OVERALL BALANCE
6.28	-	31.22	12.81	-	-	46.33		FINANCING
-	-	-	-	-	-	-		Change in SDR Holdings
-	-	-	-	-	-	-		Change in Reserve Position with the IMF
-	-	7.32	8.20	-	-	7.84		Change in Government Foreign Assets
6.28	-	23.90	4.61	-	-	38.49		Change in Imputed Reserves

TABLE 1.7(a): GUYANA
BALANCE OF PAYMENTS SUMMARY: 1998 - 2004

(US\$Mn)

	1998	1999	2000	2001	2002	2003	2004
CURRENT ACCOUNT	(52.1)	(46.4)	(76.2)	(90.6)	(62.3)	(44.6)	(19.9)
GOODS AND SERVICES	(39.9)	(27.5)	(71.1)	(76.0)	(47.3)	(32.6)	(54.5)
GOODS	(7.8)	3.6	(47.2)	(55.6)	(23.8)	(17.3)	(7.8)
Merchandise	(7.8)	3.6	(47.2)	(55.6)	(23.8)	(17.3)	(7.8)
SERVICES	(32.1)	(31.1)	(23.9)	(20.4)	(23.5)	(15.3)	(46.7)
Transportation	(49.6)	(32.6)	(36.1)	(40.8)	(46.0)	(44.0)	(52.4)
Travel	45.0	30.8	6.2	5.4	10.9	(0.5)	(3.3)
Communication	(0.8)	(2.7)	7.0	6.4	10.7	8.8	9.2
Insurance Services	(1.6)	(2.9)	(5.9)	(6.0)	(12.3)	(12.4)	(13.1)
Financial Services	(3.4)	(7.5)	3.1	0.7	0.5	0.1	-
Computer and Information Services	(1.8)	(3.7)	(1.0)	-	0.9	0.9	0.9
Royalties and Licences Fees	4.7	2.6	4.0	17.7	12.8	14.5	15.2
Other Business Services	(24.6)	(15.1)	(1.2)	(3.8)	(1.0)	17.3	(3.2)
INCOME	(56.2)	(57.9)	(52.1)	(58.6)	(55.0)	(55.2)	(39.4)
Compensation of Employees	(3.2)	(3.6)	(4.0)	(5.2)	(5.5)	(5.5)	(5.8)
Investment Income	(53.0)	(54.3)	(48.1)	(53.4)	(49.5)	(49.7)	(33.6)
CURRENT TRANSFERS	44.0	39.0	47.0	44.0	40.0	43.2	74.0
General government	-	-	-	-	-	-	-
Other sectors	44.0	39.0	47.0	44.0	40.0	43.2	74.0
CAPITAL AND FINANCIAL ACCOUNT	69.4	58.2	110.6	100.5	76.5	69.5	73.2
CAPITAL ACCOUNT	13.1	15.5	16.3	31.9	31.1	43.8	45.9
Capital Transfers	13.1	15.5	16.3	31.9	31.1	43.8	45.9
Acquisition & Disposal of Non-Produced, Non-Financial Assets	-	-	-	-	-	-	-
FINANCIAL ACCOUNT	56.3	42.7	94.3	68.6	45.4	25.7	27.3
Direct investment	44.0	46.0	67.1	56.0	43.6	26.1	30.0
Portfolio investment	(2.0)	(27.0)	(9.0)	(11.0)	(9.0)	(27.3)	(5.6)
Other investment	14.3	23.7	36.2	23.6	10.8	26.9	2.9
Trade Credits	-	-	-	-	-	-	-
Loans	50.1	37.2	49.9	50.0	36.4	58.7	50.2
Currency and Deposits	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-
Other liabilities	(35.8)	(13.5)	(13.7)	(26.4)	(25.6)	(31.8)	(47.3)
NET ERRORS AND OMISSIONS	(39.9)	(0.4)	(10.4)	(45.3)	(2.2)	(18.9)	(43.1)
OVERALL BALANCE	(22.6)	11.4	24.0	(35.4)	12.0	6.0	10.2
FINANCING – Change in Reserves	22.6	(11.4)	(24.0)	35.4	(12.0)	(6.0)	(10.2)
Monetary Gold	-	-	-	0.2	1.0	(1.0)	-
Special Drawing Rights	(0.1)	(1.1)	(7.9)	6.4	(2.0)	0.3	(2.2)
Reserve position in the Fund	-	-	-	-	-	-	-
Foreign exchange	-	-	-	28.8	(11.0)	(5.3)	(8.0)
Other claims	22.7	(10.3)	(16.1)	-	-	-	-

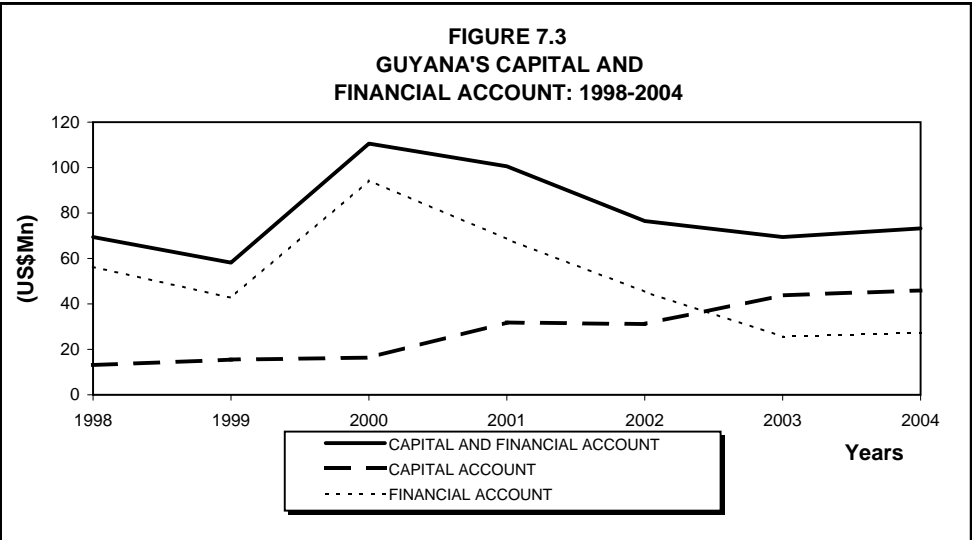
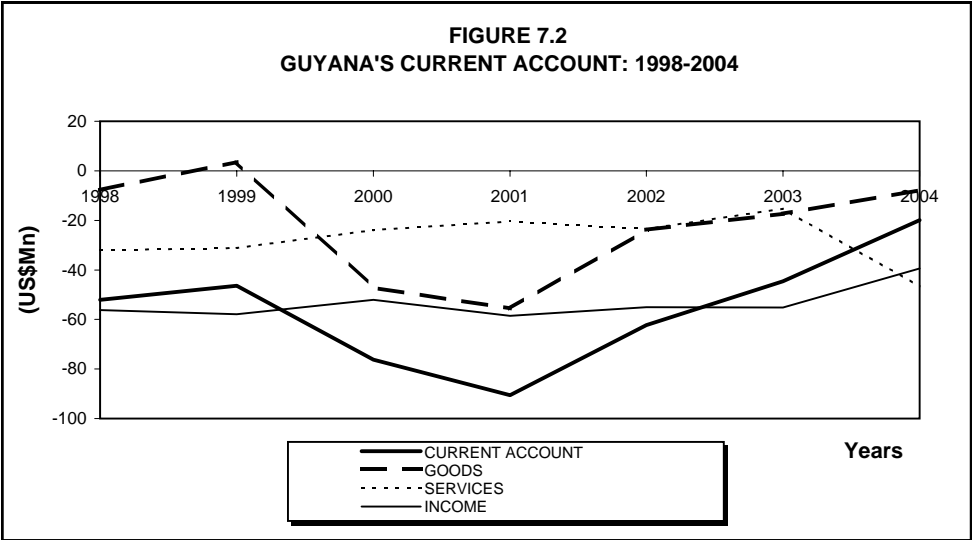
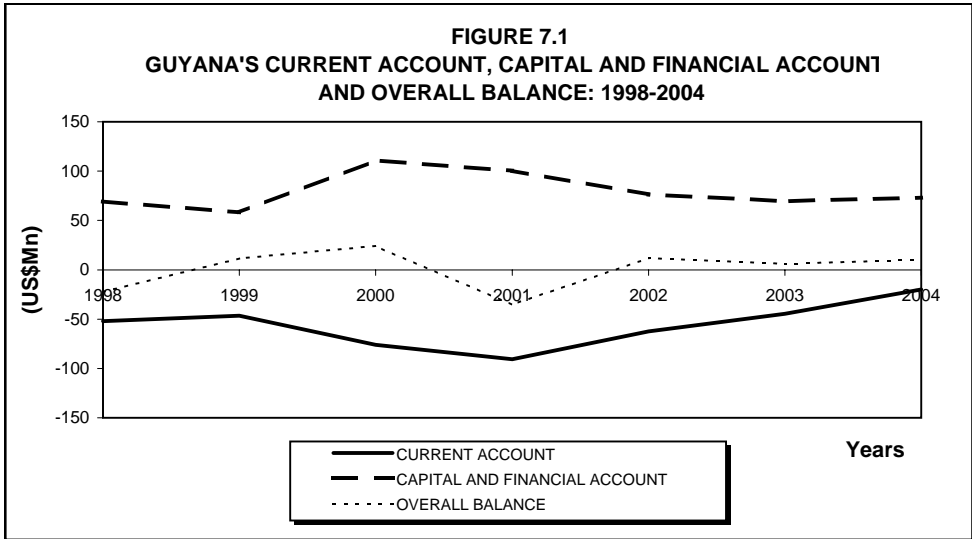


TABLE 1.7 (b) : GUYANA
BALANCE OF PAYMENTS STANDARD PRESENTATION: 1998 - 2004

(US\$Mn)

	1998		1999		2000		2001
	Credit	Debit	Credit	Debit	Credit	Debit	Credit
CURRENT ACCOUNT	773.1	825.2	756.6	803.0	784.7	860.9	765.6
GOODS AND SERVICES	686.9	726.8	669.3	696.8	672.2	743.3	657.4
GOODS	545.1	552.9	522.3	518.7	502.9	550.1	485.4
Merchandise	545.1	552.9	522.3	518.7	502.9	550.1	485.4
SERVICES	141.8	173.9	147.0	178.1	169.3	193.2	172.0
Transportation	4.7	54.3	6.0	38.6	7.2	43.3	9.2
Travel	108.0	63.0	106.2	75.4	75.1	68.9	60.5
Communication	-	0.8	-	2.7	37.7	30.7	39.3
Insurance Services	4.1	5.7	7.6	10.5	8.2	14.1	8.5
Financial Services	-	3.4	-	7.5	7.0	3.9	6.7
Computer and Information Services	-	1.8	-	3.7	0.5	1.5	1.8
Royalties and Licences Fees	17.0	12.3	16.2	13.6	14.8	10.8	23.1
Other Business Services	8.0	32.6	11.0	26.1	18.8	20.0	22.9
INCOME	11.9	68.1	11.2	69.1	11.7	63.8	10.1
Compensation of Employees	-	3.2	-	3.6	-	4.0	-
Investment Income	11.9	64.9	11.2	65.5	11.7	59.8	10.1
CURRENT TRANSFERS	74.3	30.3	76.1	37.1	100.8	53.8	98.1
General government	-	-	-	-	-	-	-
Other sectors	74.3	30.3	76.1	37.1	100.8	53.8	98.1
CAPITAL AND FINANCIAL ACCOUNT	117.8	48.4	108.9	50.7	152.5	41.9	153.7
CAPITAL ACCOUNT	13.1	-	15.5	-	16.3	-	31.9
Capital Transfers	13.1	-	15.5	-	16.3	-	31.9
Acquisition & Disposal of Non-Produced, Non-Financial Assets	-	-	-	-	-	-	-
FINANCIAL ACCOUNT	104.7	48.4	93.4	50.7	136.2	41.9	121.8
Direct investment	44.0	-	46.0	-	67.1	-	56.0
Portfolio investment	1.0	3.0	-	27.0	3.0	12.0	-
Other investment	59.7	45.4	47.4	23.7	66.1	29.9	65.8
Trade Credits	-	-	-	-	-	-	-
Loans	59.7	9.6	47.4	10.2	66.1	16.2	65.8
Currency and Deposits	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-
Other liabilities	-	35.8	-	13.5	-	13.7	-
NET ERRORS AND OMISSIONS	-	39.9	-	0.4	-	10.4	-
OVERALL BALANCE	890.9	913.5	865.5	854.1	937.2	913.2	919.3
FINANCING – Change in Reserves	22.7	0.1	-	11.4	-	24.0	35.4
Monetary Gold	-	-	-	-	-	-	0.2
Special Drawing Rights	-	0.1	-	1.1	-	7.9	6.4
Reserve position in the Fund	-	-	-	-	-	-	-
Foreign exchange	-	-	-	-	-	-	28.8
Other claims	22.7	-	-	10.3	-	16.1	-

TABLE 1.7 (b) : GUYANA
BALANCE OF PAYMENTS STANDARD PRESENTATION: 1998 - 2004

(US\$Mn)

2001		2002		2003		2004		
Debit	Credit	Debit	Credit	Debit	Credit	Debit		
856.2	798.9	861.2	796.9	841.5	942.8	962.7		CURRENT ACCOUNT
733.4	662.4	709.7	664.8	697.4	744.9	799.4		GOODS AND SERVICES
541.0	490.1	513.9	508.0	525.3	584.0	591.8		GOODS
541.0	490.1	513.9	508.0	525.3	584.0	591.8		Merchandise
192.4	172.3	195.8	156.8	172.1	160.9	207.6		SERVICES
50.0	9.3	55.3	6.7	50.7	7.2	59.6		Transportation
55.1	49.3	38.4	25.8	26.3	27.1	30.4		Travel
32.9	25.8	15.1	26.4	17.6	27.7	18.5		Communication
14.5	5.1	17.4	6.4	18.8	6.7	19.8		Insurance Services
6.0	6.6	6.1	7.8	7.7	9.1	9.1		Financial Services
1.8	4.3	3.4	4.1	3.2	4.4	3.5		Computer and Information Services
5.4	34.4	21.6	32.1	17.6	33.7	18.5		Royalties and Licences Fees
26.7	37.5	38.5	47.5	30.2	45.0	48.2		Other Business Services
68.7	7.8	62.8	4.7	59.9	4.0	43.4		INCOME
5.2	-	5.5	-	5.5	-	5.8		Compensation of Employees
63.5	7.8	57.3	4.7	54.4	4.0	37.6		Investment Income
54.1	128.7	88.7	127.4	84.2	193.9	119.9		CURRENT TRANSFERS
-	-	-	-	-	-	-		General government
54.1	128.7	88.7	127.4	84.2	193.9	119.9		Other sectors
53.2	128.0	51.5	137.9	68.4	147.9	74.7		CAPITAL AND FINANCIAL ACCOUNT
-	31.1	-	43.8	-	45.9	-		CAPITAL ACCOUNT
-	31.1	-	43.8	-	45.9	-		Capital Transfers
-	-	-	-	-	-	-		Acquisition & Disposal of Non-Produced, Non-Financial Assets
53.2	96.9	51.5	94.1	68.4	102.0	74.7		FINANCIAL ACCOUNT
-	43.6	-	26.1	-	30.0	-		Direct investment
11.0	8.0	17.0	-	27.3	10.6	16.2		Portfolio investment
42.2	45.3	34.5	68.0	41.1	61.4	58.5		Other investment
-	-	-	-	-	-	-		Trade Credits
15.8	45.3	8.9	68.0	9.3	61.4	11.2		Loans
-	-	-	-	-	-	-		Currency and Deposits
-	-	-	-	-	-	-		Other assets
26.4	-	25.6	-	31.8	-	47.3		Other liabilities
45.3	-	2.2	-	18.9	-	43.1		NET ERRORS AND OMISSIONS
954.7	926.9	914.9	934.8	928.8	1,090.7	1,080.5		OVERALL BALANCE
-	1.0	13.0	0.3	6.3	-	10.2		FINANCING – Change in Reserves
-	1.0	-	-	1.0	-	-		Monetary Gold
-	-	2.0	0.3	-	-	2.2		Special Drawing Rights
-	-	-	-	-	-	-		Reserve position in the Fund
-	-	11.0	-	5.3	-	8.0		Foreign exchange
-	-	-	-	-	-	-		Other claims

TABLE 1.8(a): JAMAICA
BALANCE OF PAYMENTS SUMMARY: 1998 - 2004

	(US\$Mn)						
	1998	1999	2000	2001	2002	2003	2004
CURRENT ACCOUNT	(333.8)	(216.3)	(367.4)	(758.4)	(1,074.4)	(772.8)	(509.4)
GOODS AND SERVICES	(653.7)	(531.1)	(838.3)	(1,236.2)	(1,555.8)	(1,390.5)	(1,372.8)
GOODS	(1,130.5)	(1,186.5)	(1,441.5)	(1,618.3)	(1,870.5)	(1,942.6)	(1,944.4)
Merchandise	(1,260.5)	(1,284.0)	(1,548.0)	(1,699.8)	(1,948.0)	(1,980.8)	(1,983.6)
Goods procured in ports by carriers	9.8	8.8	2.0	(0.8)	(6.6)	(24.3)	(31.6)
Freezone Trade	120.2	88.7	104.5	82.3	84.1	62.5	70.8
SERVICES	476.8	655.4	603.2	382.1	314.7	552.1	571.6
Transportation	(278.4)	(233.6)	(256.6)	(257.2)	(245.6)	(143.9)	(150.3)
Travel	998.9	1,052.4	1,123.9	1,026.2	950.3	1,102.7	1,151.5
Communication	144.5	232.6	177.6	114.6	118.2	98.7	144.4
Construction Services	(5.0)	(7.5)	(10.2)	(10.0)	(5.9)	(4.8)	(4.8)
Insurance Services	(65.8)	(49.8)	(75.1)	(82.2)	(103.0)	(88.7)	(115.3)
Financial Services	6.0	7.8	(5.8)	(13.9)	4.7	10.0	(4.3)
Computer and Information Services	32.0	34.1	33.3	22.8	22.5	15.6	(42.0)
Royalties and Licences Fees	(23.4)	(34.3)	(34.6)	(32.4)	(26.0)	1.2	0.6
Government Services	(7.9)	(7.4)	5.6	(4.3)	(14.5)	(13.6)	(13.6)
Other Business Services	(330.1)	(344.9)	(360.4)	(386.5)	(391.2)	(443.1)	(420.5)
Personal, cultural and recreational services	6.0	6.0	5.5	5.0	5.2	18.0	25.9
INCOME	(308.1)	(332.5)	(349.9)	(437.8)	(605.5)	(571.4)	(582.7)
Compensation of employees	66.1	70.3	67.4	74.6	82.1	70.7	84.5
Investment Income	(374.2)	(402.8)	(417.3)	(512.4)	(687.6)	(642.1)	(667.2)
CURRENT TRANSFERS	628.0	647.3	820.8	915.6	1,086.9	1,189.1	1,446.1
Government Transfers	43.2	45.8	147.9	119.7	107.6	105.2	159.9
Private Transfers	584.8	601.5	672.9	795.9	979.3	1,083.9	1,286.2
CAPITAL AND FINANCIAL ACCOUNT	328.6	83.9	844.5	1,638.2	891.7	313.6	1,217.0
CAPITAL ACCOUNT	(8.7)	(10.9)	2.2	(23.6)	(16.9)	0.1	2.2
Capital Transfers	(8.7)	(10.9)	2.2	(23.6)	(16.9)	0.1	2.2
Acquisition & Disposal of Non-Produced, Non-Financial Assets	-	-	-	-	-	-	-
FINANCIAL ACCOUNT	337.3	94.8	842.3	1,661.8	908.6	313.5	1,214.8
Direct Investment	287.1	428.8	381.8	524.9	404.9	604.4	541.6
Portfolio Investment	-	-	-	-	-	-	-
Other Investment	50.2	(334.0)	460.5	1,136.9	503.7	(290.9)	673.2
Trade Credits	(7.1)	29.3	10.1	(42.9)	8.1	10.5	(19.8)
Loans	(206.1)	(378.5)	466.0	749.8	104.1	(59.9)	745.0
Currency and Deposits	170.5	(83.5)	(38.4)	311.4	523.3	(12.3)	(199.7)
Other Assets	92.9	98.7	22.8	118.6	(131.8)	(229.2)	147.7
NET ERRORS AND OMISSIONS	44.5	(1.2)	46.6	(14.2)	(61.0)	27.1	(14.0)
OVERALL BALANCE	39.3	(133.6)	523.7	865.6	(243.7)	(432.1)	693.6
FINANCING – Change in Reserves	(39.3)	133.6	(523.7)	(865.6)	243.7	432.1	(693.6)
Liabilities	(12.3)	(21.8)	(23.1)	(20.2)	(16.5)	(14.7)	(8.0)
Assets	(27.0)	155.4	(500.6)	(845.4)	260.2	446.8	(685.6)
Special Drawing Rights	(0.5)	-	0.6	(1.4)	0.8	0.6	-
Bank of Jamaica	(26.6)	154.9	(501.2)	(844.0)	259.4	446.2	(685.6)
Government Assets	0.1	0.5	-	-	-	-	-

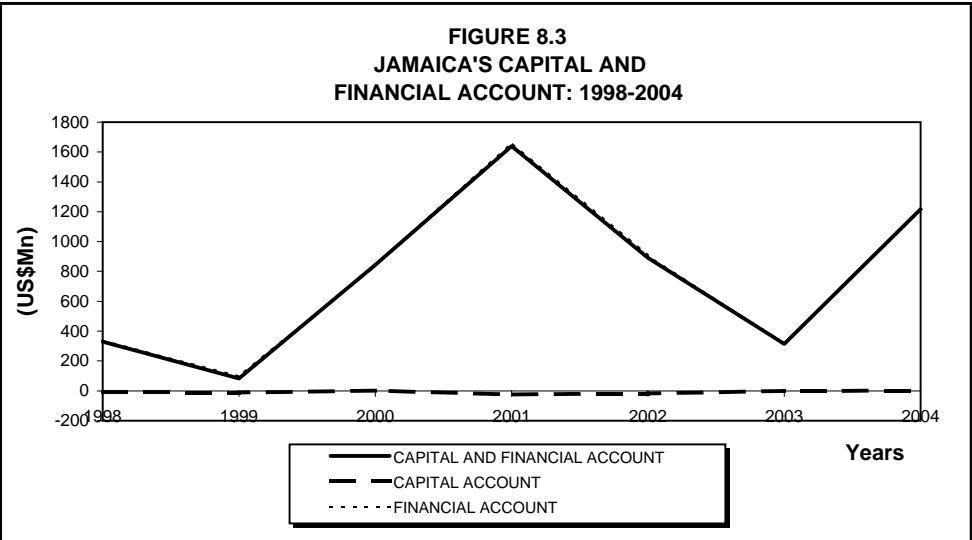
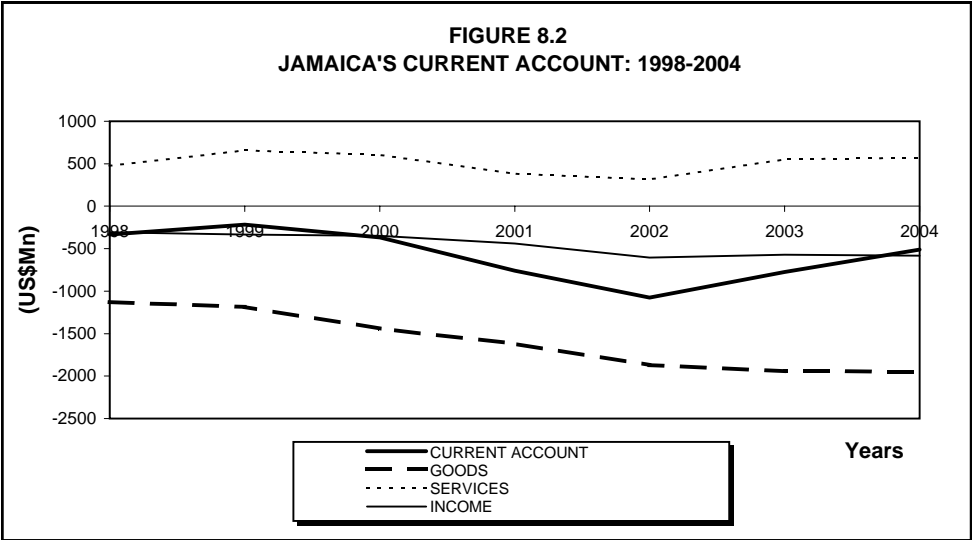
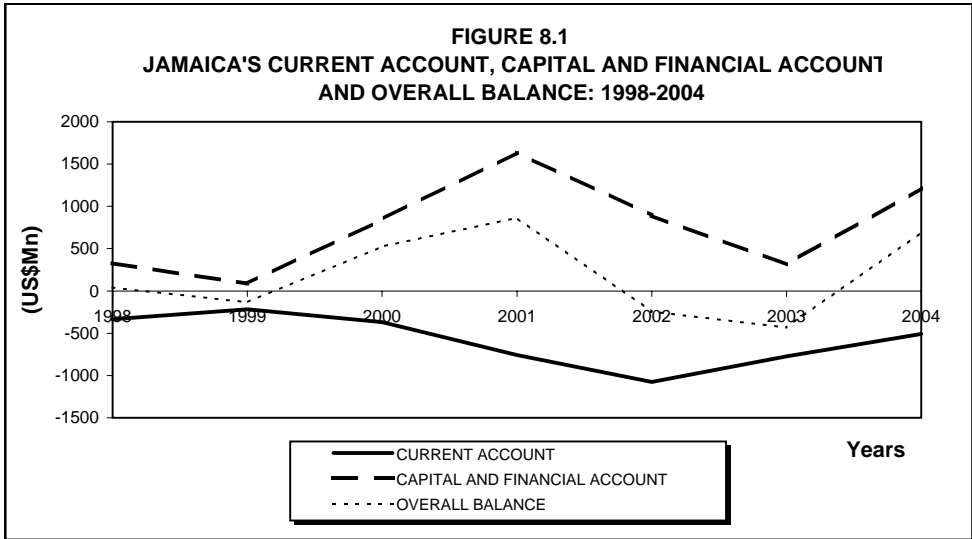


TABLE 1.8 (b) : JAMAICA
BALANCE OF PAYMENTS STANDARD PRESENTATION: 1998 - 2004

	1998		1999		2000		2001
	Credit	Debit	Credit	Debit	Credit	Debit	Credit
CURRENT ACCOUNT	4,267.7	4,601.5	4,401.2	4,617.5	4,751.1	5,118.5	4,661.8
GOODS AND SERVICES	3,383.8	4,037.5	3,477.5	4,008.6	3,588.6	4,426.9	3,351.4
GOODS	1,613.4	2,743.9	1,499.1	2,685.6	1,562.9	3,004.4	1,454.4
Merchandise	1,316.3	2,576.8	1,245.7	2,529.7	1,301.0	2,849.0	1,223.1
Goods procured in ports by carriers	27.0	17.2	29.5	20.7	37.9	35.9	35.4
Freezone Trade	270.1	149.9	223.9	135.2	224.0	119.5	195.9
SERVICES	1,770.4	1,293.6	1,978.4	1,323.0	2,025.7	1,422.5	1,897.0
Transportation	276.0	554.4	300.3	533.9	328.6	585.2	350.5
Travel	1,196.9	198.0	1,279.6	227.2	1,332.6	208.7	1,232.2
Communication	184.5	40.0	275.0	42.4	209.4	31.8	164.7
Construction Services	1.0	6.0	-	7.5	-	10.2	-
Insurance Services	5.9	71.7	6.4	56.2	12.1	87.2	11.9
Financial Services	9.2	3.2	11.3	3.5	12.6	18.4	15.8
Computer and Information Services	37.0	5.0	40.0	5.9	40.4	7.1	36.6
Royalties and Licences Fees	6.6	30.0	6.2	40.5	6.4	41.0	5.9
Government Services	27.5	35.4	29.2	36.6	37.6	32.0	29.7
Other Business Services	16.2	346.3	20.7	365.6	36.4	396.8	40.7
Personal, cultural and recreational services	9.6	3.6	9.7	3.7	9.6	4.1	9.0
INCOME	156.3	464.4	165.8	498.3	193.1	543.0	218.2
Compensation of employees	86.8	20.7	94.0	23.7	88.2	20.8	106.7
Investment Income	69.5	443.7	71.8	474.6	104.9	522.2	111.5
CURRENT TRANSFERS	727.6	99.6	757.9	110.6	969.4	148.6	1,092.2
Government Transfers	50.5	7.3	53.5	7.7	155.1	7.2	126.3
Private Transfers	677.1	92.3	704.4	102.9	814.3	141.4	965.9
CAPITAL AND FINANCIAL ACCOUNT	1,665.1	1,336.5	1,507.9	1,424.0	2,461.8	1,617.3	3,693.8
CAPITAL ACCOUNT	20.3	29.0	19.1	30.0	29.6	27.4	13.9
Capital Transfers	20.3	29.0	19.1	30.0	29.6	27.4	13.9
Acquisition & Disposal of Non-Produced, Non-Financial Assets	-	-	-	-	-	-	-
FINANCIAL ACCOUNT	1,644.8	1,307.5	1,488.8	1,394.0	2,432.2	1,589.9	3,679.9
Direct Investment	369.1	82.0	523.7	94.9	455.8	74.0	613.9
Portfolio Investment	-	-	-	-	-	-	-
Other Investment	1,275.7	1,225.5	965.1	1,299.1	1,976.4	1,515.9	3,066.0
Trade Credits	112.8	119.9	271.2	241.9	415.6	405.5	379.8
Loans	540.4	746.5	238.8	617.3	873.9	407.9	1,437.1
Currency and Deposits	525.0	354.5	351.8	435.3	593.1	631.5	1,089.8
Other Assets	97.5	4.6	103.3	4.6	93.8	71.0	159.3
NET ERRORS AND OMISSIONS	44.5	-	-	1.2	46.6	-	-
OVERALL BALANCE	5,977.3	5,938.0	5,909.1	6,042.7	7,259.5	6,735.8	8,355.6
FINANCING – Change in Reserves	0.1	39.4	155.4	21.8	0.6	524.3	-
Liabilities	-	12.3	-	21.8	-	23.1	-
Assets	0.1	27.1	155.4	-	0.6	501.2	-
Special Drawing Rights	-	0.5	-	-	0.6	-	-
Bank of Jamaica	-	26.6	154.9	-	-	501.2	-
Government Assets	0.1	-	0.5	-	-	-	-

TABLE 1.8 (b) : JAMAICA
BALANCE OF PAYMENTS STANDARD PRESENTATION: 1998 - 2004

(US\$Mn)

2001		2002		2003		2004		
Debit	Credit	Debit	Credit	Debit	Credit	Debit		
5,420.2	4,780.0	5,854.4	5,265.0	6,037.8	6,060.4	6,569.8		CURRENT ACCOUNT
4,587.6	3,221.3	4,777.1	3,523.9	4,914.4	3,898.7	5,271.5		GOODS AND SERVICES
3,072.7	1,309.1	3,179.6	1,385.6	3,328.2	1,601.6	3,546.0		GOODS
2,922.9	1,117.3	3,065.3	1,195.9	3,176.7	1,404.5	3,388.1		Merchandise
36.2	29.1	35.7	48.0	72.3	70.3	101.9		Goods procured in ports by carriers
113.6	162.7	78.6	141.7	79.2	126.8	56.0		Freezone Trade
1,514.9	1,912.2	1,597.5	2,138.3	1,586.2	2,297.1	1,725.5		SERVICES
607.7	368.7	614.3	474.3	618.2	497.3	647.6		Transportation
206.0	1,208.7	258.4	1,355.1	252.4	1,438.0	286.5		Travel
50.1	171.1	52.9	144.6	45.9	192.8	48.4		Communication
10.0	-	5.9	-	4.8	-	4.8		Construction Services
94.1	15.4	118.4	8.4	97.1	9.1	124.4		Insurance Services
29.7	22.4	17.7	26.3	16.3	27.7	32.0		Financial Services
13.8	34.1	11.6	36.0	20.4	33.1	75.1		Computer and Information Services
38.3	6.1	32.1	12.0	10.8	9.7	9.1		Royalties and Licences Fees
34.0	31.3	45.8	34.8	48.4	34.6	48.2		Government Services
427.2	45.2	436.4	26.4	469.5	26.4	446.9		Other Business Services
4.0	9.2	4.0	20.4	2.4	28.4	2.5		Personal, cultural and recreational services
656.0	220.8	826.3	217.6	789.0	269.6	852.3		INCOME
32.1	111.0	28.9	110.1	39.4	135.5	51.0		Compensation of employees
623.9	109.8	797.4	107.5	749.6	134.1	801.3		Investment Income
176.6	1,337.9	251.0	1,523.5	334.4	1,892.1	446.0		CURRENT TRANSFERS
6.6	115.1	7.5	110.0	4.8	163.5	3.6		Government Transfers
170.0	1,222.8	243.5	1,413.5	329.6	1,728.6	442.4		Private Transfers
2,055.6	3,140.3	2,248.6	3,115.2	2,801.6	3,983.9	2,766.9		CAPITAL AND FINANCIAL ACCOUNT
37.5	18.9	35.8	19.3	19.2	35.8	33.6		CAPITAL ACCOUNT
37.5	18.9	35.8	19.3	19.2	35.8	33.6		Capital Transfers
-	-	-	-	-	-	-		Acquisition & Disposal of Non-Produced, Non-Financial Assets
2,018.1	3,121.4	2,212.8	3,095.9	2,782.4	3,948.1	2,733.3		FINANCIAL ACCOUNT
89.0	478.8	73.9	720.7	116.3	601.6	60.0		Direct Investment
-	-	-	-	-	-	-		Portfolio Investment
1,929.1	2,642.6	2,138.9	2,375.2	2,666.1	3,346.5	2,673.3		Other Investment
422.7	392.5	384.4	108.0	97.5	99.3	119.1		Trade Credits
687.3	958.3	854.2	654.2	714.1	1,556.6	811.6		Loans
778.4	1,071.2	547.9	735.8	748.1	408.4	608.1		Currency and Deposits
40.7	220.6	352.4	877.2	1,106.4	1,282.2	1,134.5		Other Assets
14.2	-	61.0	27.1	-	-	14.0		NET ERRORS AND OMISSIONS
7,490.0	7,920.3	8,164.0	8,407.3	8,839.4	10,044.3	9,350.7		OVERALL BALANCE
865.6	260.2	16.5	446.8	14.7	-	693.6		FINANCING – Change in Reserves
20.2	-	16.5	-	14.7	-	8.0		Liabilities
845.4	260.2	-	446.8	-	-	685.6		Assets
1.4	0.8	-	0.6	-	-	-		Special Drawing Rights
844.0	259.4	-	446.2	-	-	685.6		Bank of Jamaica
-	-	-	-	-	-	-		Government Assets

**TABLE 1.9(a): MONTSERRAT
BALANCE OF PAYMENTS SUMMARY: 1998 - 2004**

(US\$Mn)

	1998	1999	2000	2001	2002	2003	2004
CURRENT ACCOUNT	3.41	(2.26)	(7.73)	(6.22)	(10.25)	(7.87)	(8.99)
GOODS AND SERVICES	(25.86)	(18.24)	(24.35)	(23.35)	(22.83)	(28.70)	(28.81)
GOODS	(18.15)	(18.10)	(17.91)	(16.13)	(20.43)	(22.19)	(20.48)
Merchandise	(18.15)	(18.10)	(17.91)	(16.33)	(20.92)	(22.74)	(21.04)
Repair on goods	-	-	-	-	-	-	-
Goods procured in ports by carriers	-	-	-	0.20	0.49	0.55	0.56
SERVICES	(7.71)	(0.14)	(6.44)	(7.22)	(2.40)	(6.51)	(8.33)
Transportation	(2.81)	(2.35)	(2.48)	(2.14)	(2.82)	(3.04)	(3.26)
Travel	4.27	6.94	7.18	6.66	6.81	5.38	7.09
Insurance Services	(0.37)	(0.31)	(0.39)	(0.26)	(0.33)	(0.35)	(0.43)
Construction and Engineering Services	-	(0.01)	(0.09)	(0.13)	(0.03)	(1.87)	(3.62)
Computer and Information Services	-	-	-	-	(0.06)	(0.06)	(0.07)
Royalties, Licences and Fees	-	(0.01)	(0.02)	(0.03)	(0.05)	(0.05)	(0.06)
Other Business Services	3.36	3.35	1.18	(0.59)	(0.52)	(1.08)	(1.66)
Government Services	(12.16)	(7.75)	(11.82)	(10.73)	(5.40)	(5.44)	(6.32)
INCOME	(1.78)	(5.94)	(2.69)	(0.64)	(3.06)	(1.21)	(3.39)
Compensation of Employees	-	-	-	-	-	(0.21)	(0.86)
Investment Income	(1.78)	(5.94)	(2.69)	(0.64)	(3.06)	(1.00)	(2.53)
CURRENT TRANSFERS	31.05	21.92	19.31	17.77	15.64	22.04	23.21
General Government	31.79	18.11	19.31	18.99	17.87	23.98	25.23
Other Sectors	(0.74)	3.81	-	(1.22)	(2.23)	(1.94)	(2.02)
CAPITAL AND FINANCIAL ACCOUNT	7.53	(4.63)	6.78	4.11	10.79	6.10	10.11
CAPITAL ACCOUNT	3.61	1.26	4.43	7.70	12.75	14.36	11.83
Capital Transfers	3.61	1.26	4.43	7.70	12.75	14.36	11.83
Acquisition & Disposal of Non-Produced, Non-Financial Assets	-	-	-	-	-	-	-
FINANCIAL ACCOUNT	3.92	(5.89)	2.35	(3.59)	(1.96)	(8.26)	(1.72)
Direct Investment	2.57	8.22	2.29	0.53	0.64	2.08	2.33
Portfolio Investment	0.09	(0.03)	0.55	(0.60)	(0.21)	0.08	0.05
Other Investment	1.26	(14.08)	(0.49)	(3.52)	(2.39)	(10.42)	(4.10)
Public Sector Long Term Loans	(0.21)	(0.10)	(0.15)	(0.55)	(1.91)	(0.73)	(0.19)
Other Public Sector Capital	-	-	-	-	0.55	-	-
Commercial Banks	1.64	(11.59)	1.71	(2.01)	(0.37)	(9.27)	(4.66)
Other Assets	(1.09)	(0.92)	(4.61)	(0.83)	(0.25)	0.24	0.95
Other Liabilities	0.92	(1.47)	2.56	(0.13)	(0.41)	(0.66)	(0.20)
NET ERRORS AND OMISSIONS	2.59	(3.80)	(2.60)	4.23	1.14	2.73	(0.24)
OVERALL BALANCE	13.53	(10.69)	(3.55)	2.12	1.68	0.96	0.88
FINANCING	(13.53)	10.69	3.55	(2.12)	(1.68)	(0.96)	(0.88)
Change in SDR Holdings	-	-	-	-	-	-	-
Change in Reserve Position with the IMF	-	-	-	-	-	-	-
Change in Government Foreign Assets	(0.06)	(0.06)	(0.07)	(0.03)	0.23	(0.14)	(2.01)
Change in Imputed Reserves	(13.47)	10.75	3.62	(2.09)	(1.91)	(0.82)	1.13

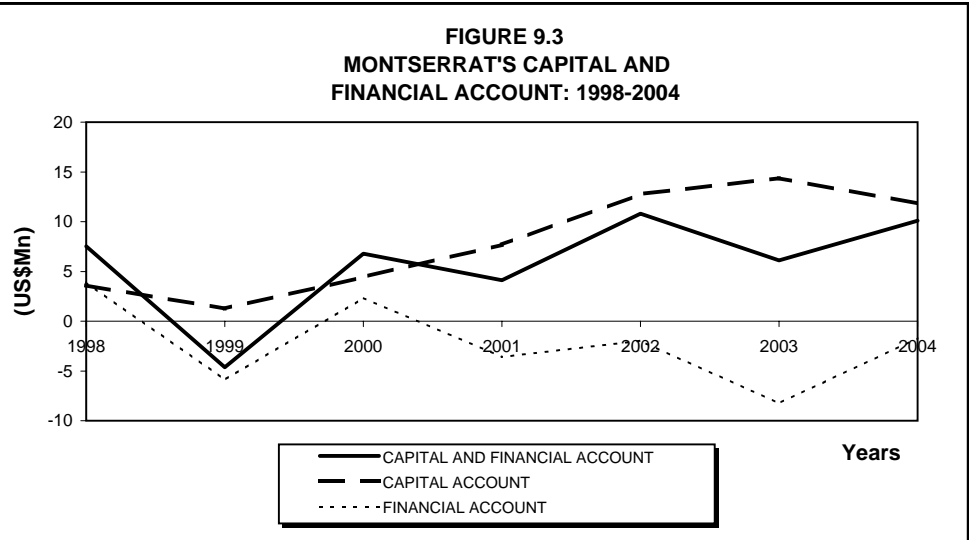
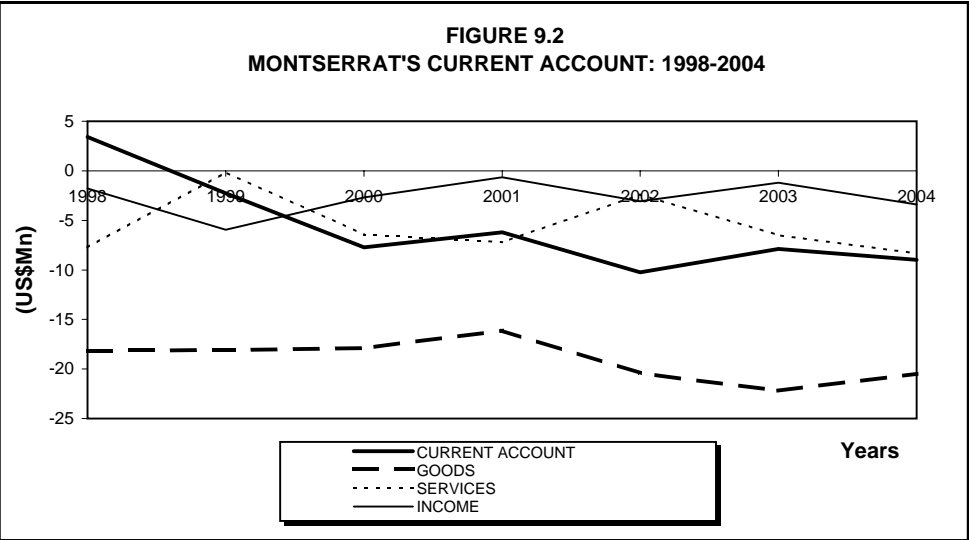
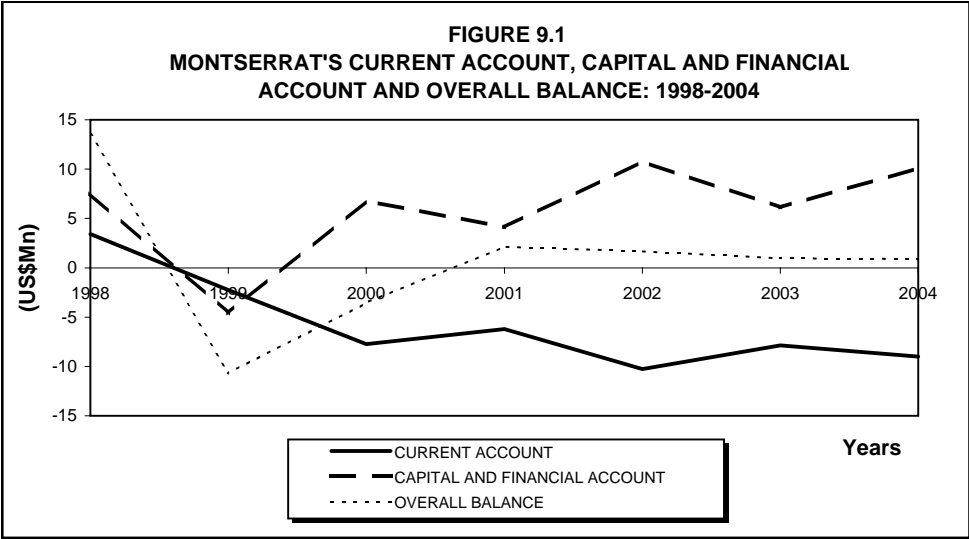


TABLE 1.9 (b) : MONTSERRAT
BALANCE OF PAYMENTS STANDARD PRESENTATION: 1998 - 2004

	(US\$Mn)						
	1998		1999		2000		2001
	Credit	Debit	Credit	Debit	Credit	Debit	Credit
CURRENT ACCOUNT	48.21	44.80	47.54	49.80	41.23	48.96	38.05
GOODS AND SERVICES	14.20	40.06	21.74	39.98	17.31	41.66	15.60
GOODS	1.20	19.35	1.26	19.36	1.11	19.02	0.91
Merchandise	1.20	19.35	1.26	19.36	1.11	19.02	0.71
Repair on goods	-	-	-	-	-	-	-
Goods procured in ports by carriers	-	-	-	-	-	-	0.20
SERVICES	13.00	20.71	20.48	20.62	16.20	22.64	14.69
Transportation	0.28	3.09	1.24	3.59	1.19	3.67	1.33
Travel	5.59	1.32	8.30	1.36	8.95	1.77	8.48
Insurance Services	0.09	0.46	0.43	0.74	0.23	0.62	0.24
Construction and Engineering Services	-	-	-	0.01	-	0.09	-
Computer and Information Services	-	-	-	-	-	-	-
Royalties, Licences and Fees	-	-	-	0.01	-	0.02	-
Other Business Services	7.04	3.68	10.51	7.16	5.64	4.46	4.47
Government Services	-	12.16	-	7.75	0.19	12.01	0.17
INCOME	0.77	2.55	1.19	7.13	1.48	4.17	0.87
Compensation of Employees	-	-	-	-	-	-	-
Investment Income	0.77	2.55	1.19	7.13	1.48	4.17	0.87
CURRENT TRANSFERS	33.24	2.19	24.61	2.69	22.44	3.13	21.58
General Government	32.87	1.08	19.69	1.58	21.23	1.92	20.83
Other Sectors	0.37	1.11	4.92	1.11	1.21	1.21	0.75
CAPITAL AND FINANCIAL ACCOUNT	12.65	5.12	16.96	21.59	14.49	7.71	11.89
CAPITAL ACCOUNT	7.24	3.63	4.89	3.63	7.32	2.89	9.66
Capital Transfers	7.24	3.63	4.89	3.63	7.32	2.89	9.66
Acquisition & Disposal of Non-Produced, Non-Financial Assets	-	-	-	-	-	-	-
FINANCIAL ACCOUNT	5.41	1.49	12.07	17.96	7.17	4.82	2.23
Direct Investment	2.57	-	8.28	0.06	2.35	0.06	0.63
Portfolio Investment	0.09	-	-	0.03	0.55	-	-
Other Investment	2.75	1.49	3.79	17.87	4.27	4.76	1.60
Public Sector Long Term Loans	-	0.21	0.03	0.13	-	0.15	-
Other Public Sector Capital	-	-	-	-	-	-	-
Commercial Banks	1.64	-	-	11.59	1.71	-	-
Other Assets	-	1.09	3.76	4.68	-	4.61	1.04
Other Liabilities	1.11	0.19	-	1.47	2.56	-	0.56
NET ERRORS AND OMISSIONS	2.59	-	-	3.80	-	2.60	4.23
OVERALL BALANCE	63.45	49.92	64.50	75.19	55.72	59.27	54.17
FINANCING	-	13.53	10.75	0.06	3.62	0.07	-
Change in SDR Holdings	-	-	-	-	-	-	-
Change in Reserve Position with the IMF	-	-	-	-	-	-	-
Change in Government Foreign Assets	-	0.06	-	0.06	-	0.07	-
Change in Imputed Reserves	-	13.47	10.75	-	3.62	-	-

TABLE 1.9 (b) : MONTSERRAT
BALANCE OF PAYMENTS STANDARD PRESENTATION: 1998 - 2004

(US\$Mn)

2001		2002		2003		2004		
Debit	Credit	Debit	Credit	Debit	Credit	Debit		
44.27	37.44	47.69	42.05	49.92	49.21	58.20		CURRENT ACCOUNT
38.95	15.88	38.71	14.28	42.98	19.67	48.48		GOODS AND SERVICES
17.04	1.96	22.39	2.32	24.51	4.80	25.28		GOODS
17.04	1.47	22.39	1.77	24.51	4.24	25.28		Merchandise
-	-	-	-	-	-	-		Repair on goods
-	0.49	-	0.55	-	0.56	-		Goods procured in ports by carriers
21.91	13.92	16.32	11.96	18.47	14.87	23.20		SERVICES
3.47	1.36	4.18	1.44	4.48	1.40	4.66		Transportation
1.82	8.67	1.86	7.34	1.96	9.20	2.11		Travel
0.50	0.29	0.62	0.30	0.65	0.41	0.84		Insurance Services
0.13	-	0.03	-	1.87	-	3.62		Construction and Engineering Services
-	-	0.06	-	0.06	-	0.07		Computer and Information Services
0.03	-	0.05	-	0.05	-	0.06		Royalties, Licences and Fees
5.06	3.40	3.92	2.68	3.76	3.68	5.34		Other Business Services
10.90	0.20	5.60	0.20	5.64	0.18	6.50		Government Services
1.51	0.78	3.84	0.84	2.05	1.24	4.63		INCOME
-	-	-	-	0.21	-	0.86		Compensation of Employees
1.51	0.78	3.84	0.84	1.84	1.24	3.77		Investment Income
3.81	20.78	5.14	26.93	4.89	28.30	5.09		CURRENT TRANSFERS
1.84	20.01	2.14	25.94	1.96	27.47	2.24		General Government
1.97	0.77	3.00	0.99	2.93	0.83	2.85		Other Sectors
7.78	16.22	5.43	19.02	12.92	18.56	8.45		CAPITAL AND FINANCIAL ACCOUNT
1.96	14.84	2.09	16.52	2.16	14.12	2.29		CAPITAL ACCOUNT
1.96	14.84	2.09	16.52	2.16	14.12	2.29		Capital Transfers
-	-	-	-	-	-	-		Acquisition & Disposal of Non-Produced, Non-Financial Assets
5.82	1.38	3.34	2.50	10.76	4.44	6.16		FINANCIAL ACCOUNT
0.10	0.65	0.01	2.09	0.01	2.83	0.50		Direct Investment
0.60	-	0.21	0.08	-	0.05	-		Portfolio Investment
5.12	0.73	3.12	0.33	10.75	1.56	5.66		Other Investment
0.55	-	1.91	-	0.73	-	0.19		Public Sector Long Term Loans
-	0.55	-	-	-	-	-		Other Public Sector Capital
2.01	-	0.37	-	9.27	-	4.66		Commercial Banks
1.87	0.03	0.28	0.26	0.02	1.54	0.59		Other Assets
0.69	0.15	0.56	0.07	0.73	0.02	0.22		Other Liabilities
-	1.14	-	2.73	-	-	0.24		NET ERRORS AND OMISSIONS
52.05	54.80	53.12	63.80	62.84	67.77	66.89		OVERALL BALANCE
2.12	0.23	1.91	-	0.96	1.13	2.01		FINANCING
-	-	-	-	-	-	-		Change in SDR Holdings
-	-	-	-	-	-	-		Change in Reserve Position with the IMF
0.03	0.23	-	-	0.14	-	2.01		Change in Government Foreign Assets
2.09	-	1.91	-	0.82	1.13	-		Change in Imputed Reserves

TABLE 1.10(a): ST. KITTS AND NEVIS
BALANCE OF PAYMENTS SUMMARY: 1998 - 2004

(US\$Mn)

	1998	1999	2000	2001	2002	2003	2004
CURRENT ACCOUNT	(46.30)	(67.20)	(66.20)	(107.40)	(127.28)	(116.10)	(68.58)
GOODS AND SERVICES	(48.03)	(59.24)	(98.75)	(88.88)	(105.66)	(90.93)	(47.90)
GOODS	(86.59)	(90.23)	(121.21)	(111.55)	(117.22)	(118.64)	(102.22)
Merchandise	(88.95)	(90.80)	(123.07)	(113.90)	(118.65)	(121.05)	(106.36)
Repair on goods	-	-	-	-	-	0.02	0.04
Goods procured in ports by carriers	2.36	0.57	1.86	2.35	1.43	2.39	4.10
SERVICES	38.56	30.99	22.46	22.67	11.56	27.71	54.32
Transportation	(18.56)	(21.04)	(21.09)	(19.39)	(21.89)	(22.95)	(23.22)
Travel	65.13	62.40	49.58	53.79	49.54	67.21	92.96
Insurance Services	(2.41)	(5.46)	(5.33)	(6.31)	(7.27)	(7.53)	(6.75)
Construction and Engineering Services	(0.41)	(2.91)	(3.56)	(2.29)	(2.90)	(4.69)	(1.22)
Computer and Information Services	-	-	-	-	-	-	(0.03)
Royalties, Licences and Fees	(0.30)	(0.82)	(0.83)	(0.93)	(0.89)	(1.17)	(1.85)
Other Business Services	(3.22)	(0.08)	3.90	(2.11)	(3.91)	(1.62)	(5.11)
Government Services	(1.67)	(1.10)	(0.21)	(0.09)	(1.12)	(1.54)	(0.46)
INCOME	(25.35)	(28.45)	(30.10)	(34.58)	(38.06)	(43.76)	(38.90)
Compensation of Employees	(0.30)	(0.01)	(2.13)	(2.69)	(2.75)	(3.30)	(2.86)
Investment Income	(25.05)	(28.44)	(27.97)	(31.89)	(35.31)	(40.46)	(36.04)
CURRENT TRANSFERS	27.08	20.49	62.65	16.06	16.44	18.59	18.22
General Government	(0.75)	(0.31)	(1.48)	(1.17)	(0.42)	(0.46)	(1.34)
Other Sectors	27.83	20.80	64.13	17.23	16.86	19.05	19.56
CAPITAL AND FINANCIAL ACCOUNT	53.92	101.67	82.56	125.27	130.91	110.34	80.63
CAPITAL ACCOUNT	8.24	6.04	5.98	10.90	14.58	5.38	5.38
Capital Transfers	8.24	6.04	5.98	10.90	14.39	5.19	5.38
Acquisition & Disposal of Non-Produced, Non-Financial Assets	-	-	-	-	0.19	0.19	-
FINANCIAL ACCOUNT	45.68	95.63	76.58	114.37	116.33	104.96	75.25
Direct Investment	31.93	57.73	96.21	88.10	79.77	75.61	46.14
Portfolio Investment	2.23	14.31	5.00	42.67	30.37	48.02	(9.84)
Other Investment	11.52	23.59	(24.63)	(16.40)	6.19	(18.67)	38.95
Public Sector Long Term Loans	17.66	14.43	6.14	5.70	16.49	2.21	(0.82)
Other Public Sector Capital	-	-	-	-	-	-	-
Commercial Banks	(2.41)	30.84	(23.99)	(20.48)	(19.22)	(33.25)	56.32
Other Assets	(3.59)	(9.22)	(10.75)	(7.71)	2.97	(6.06)	(22.36)
Other Liabilities	(0.14)	(12.46)	3.97	6.09	5.95	18.43	5.81
NET ERRORS AND OMISSIONS	3.45	(31.71)	(20.76)	(6.28)	5.00	4.80	1.59
OVERALL BALANCE	11.07	2.76	(4.40)	11.59	8.63	(0.96)	13.64
FINANCING	(11.07)	(2.76)	4.40	(11.59)	(8.63)	0.96	(13.64)
Change in SDR Holdings	-	-	-	-	-	-	-
Change in Reserve Position with the IMF	2.20	(0.06)	0.01	-	-	-	-
Change in Government Foreign Assets	(2.54)	0.04	(0.04)	0.09	0.23	-	0.02
Change in Imputed Reserves	(10.73)	(2.74)	4.43	(11.68)	(8.86)	0.96	(13.66)

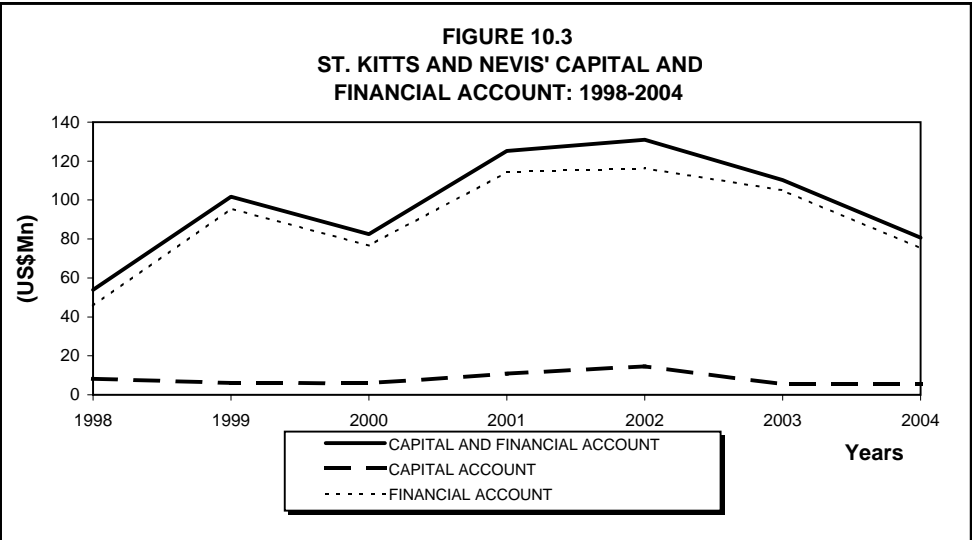
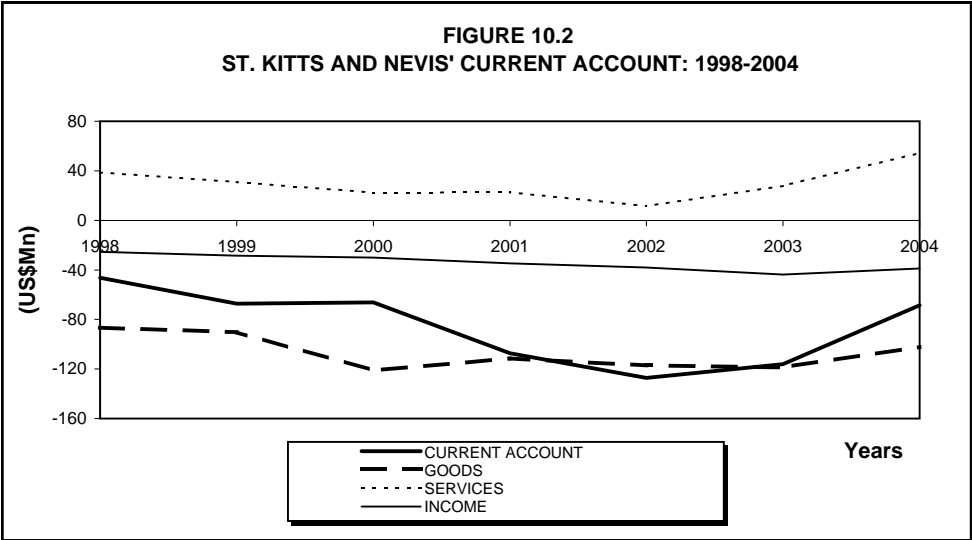
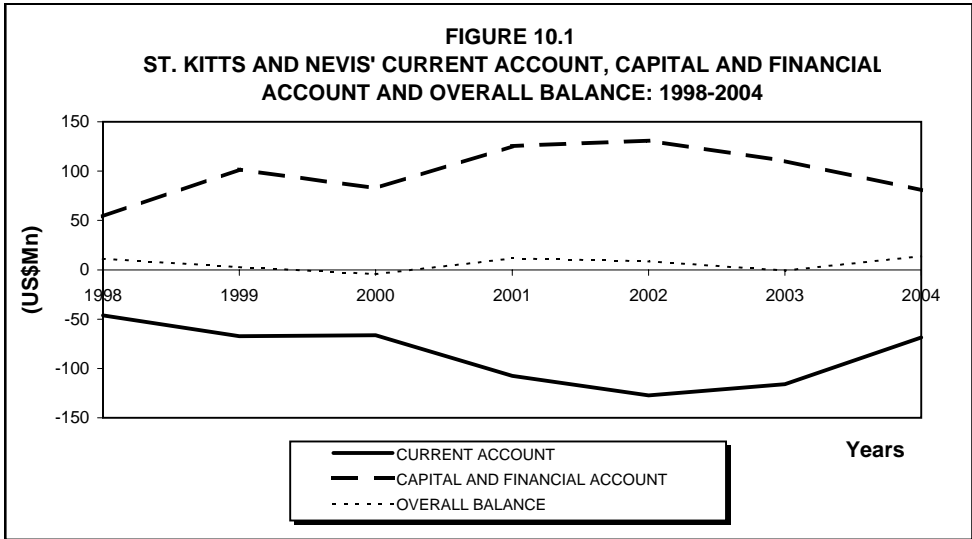


TABLE 1.10 (b) : ST. KITTS AND NEVIS
BALANCE OF PAYMENTS STANDARD PRESENTATION: 1998 - 2004

	(US\$Mn)						
	1998		1999		2000		2001
	Credit	Debit	Credit	Debit	Credit	Debit	Credit
CURRENT ACCOUNT	183.49	229.79	176.52	243.72	225.42	291.62	184.20
GOODS AND SERVICES	144.99	193.02	146.02	205.26	149.99	248.74	152.92
GOODS	44.40	130.99	44.96	135.19	51.46	172.67	55.03
Merchandise	41.83	130.78	44.32	135.12	49.39	172.46	52.50
Repair on goods	-	-	-	-	-	-	-
Goods procured in ports by carriers	2.57	0.21	0.64	0.07	2.07	0.21	2.53
SERVICES	100.59	62.03	101.06	70.07	98.53	76.07	97.89
Transportation	7.99	26.55	7.77	28.81	10.55	31.64	11.40
Travel	71.30	6.17	69.20	6.80	58.43	8.85	61.86
Insurance Services	3.44	5.85	1.31	6.77	3.19	8.52	2.05
Construction and Engineering Services	0.07	0.48	-	2.91	1.56	5.12	1.61
Computer and Information Services	-	-	-	-	-	-	-
Royalties, Licences and Fees	-	0.30	-	0.82	-	0.83	-
Other Business Services	15.16	18.38	19.81	19.89	21.33	17.43	16.75
Government Services	2.63	4.30	2.97	4.07	3.47	3.68	4.22
INCOME	4.84	30.19	6.45	34.90	5.53	35.63	4.67
Compensation of Employees	0.75	1.05	1.22	1.23	0.96	3.09	0.95
Investment Income	4.09	29.14	5.23	33.67	4.57	32.54	3.72
CURRENT TRANSFERS	33.66	6.58	24.05	3.56	69.90	7.25	26.61
General Government	3.71	4.46	1.97	2.28	1.52	3.00	1.87
Other Sectors	29.95	2.12	22.08	1.28	68.38	4.25	24.74
CAPITAL AND FINANCIAL ACCOUNT	70.42	16.50	137.51	35.84	134.79	52.23	174.75
CAPITAL ACCOUNT	8.43	0.19	6.23	0.19	6.17	0.19	11.09
Capital Transfers	8.43	0.19	6.23	0.19	6.17	0.19	11.09
Acquisition & Disposal of Non-Produced, Non-Financial Assets	-	-	-	-	-	-	-
FINANCIAL ACCOUNT	61.99	16.31	131.28	35.65	128.62	52.04	163.66
Direct Investment	33.42	1.49	59.59	1.86	99.00	2.79	90.27
Portfolio Investment	3.01	0.78	15.18	0.87	6.12	1.12	45.23
Other Investment	25.56	14.04	56.51	32.92	23.50	48.13	28.16
Public Sector Long Term Loans	22.83	5.17	22.71	8.28	17.63	11.49	20.77
Other Public Sector Capital	-	-	-	-	-	-	-
Commercial Banks	-	2.41	30.84	-	-	23.99	-
Other Assets	0.04	3.63	0.12	9.34	1.84	12.59	0.77
Other Liabilities	2.69	2.83	2.84	15.30	4.03	0.06	6.62
NET ERRORS AND OMISSIONS	3.45	-	-	31.71	-	20.76	-
OVERALL BALANCE	257.36	246.29	314.03	311.27	360.21	364.61	358.95
FINANCING	2.20	13.27	0.04	2.80	4.44	0.04	0.09
Change in SDR Holdings	-	-	-	-	-	-	-
Change in Reserve Position with the IMF	2.20	-	-	0.06	0.01	-	-
Change in Government Foreign Assets	-	2.54	0.04	-	-	0.04	0.09
Change in Imputed Reserves	-	10.73	-	2.74	4.43	-	-

TABLE 1.10 (b) : ST. KITTS AND NEVIS
BALANCE OF PAYMENTS STANDARD PRESENTATION: 1998 - 2004

(US\$Mn)

2001		2002		2003		2004		
Debit	Credit	Debit	Credit	Debit	Credit	Debit		
291.60	184.48	311.76	200.58	316.68	232.43	301.01		CURRENT ACCOUNT
241.80	150.64	256.30	164.88	255.81	193.77	241.67		GOODS AND SERVICES
166.58	60.38	177.60	57.00	175.64	58.61	160.83		GOODS
166.40	58.88	177.53	54.59	175.64	54.47	160.83		Merchandise
-	-	-	0.02	-	0.04	-		Repair on goods
0.18	1.50	0.07	2.39	-	4.10	-		Goods procured in ports by carriers
75.22	90.26	78.70	107.88	80.17	135.16	80.84		SERVICES
30.79	10.03	31.92	9.93	32.88	9.78	33.00		Transportation
8.07	57.13	7.59	75.35	8.14	102.64	9.68		Travel
8.36	2.24	9.51	1.93	9.46	1.91	8.66		Insurance Services
3.90	1.85	4.75	0.06	4.75	0.25	1.47		Construction and Engineering Services
-	-	-	-	-	-	0.03		Computer and Information Services
0.93	-	0.89	0.11	1.28	-	1.85		Royalties, Licences and Fees
18.86	14.77	18.68	16.41	18.03	16.50	21.61		Other Business Services
4.31	4.24	5.36	4.09	5.63	4.08	4.54		Government Services
39.25	5.51	43.57	5.68	49.44	7.57	46.47		INCOME
3.64	0.45	3.20	0.29	3.59	0.24	3.10		Compensation of Employees
35.61	5.06	40.37	5.39	45.85	7.33	43.37		Investment Income
10.55	28.33	11.89	30.02	11.43	31.09	12.87		CURRENT TRANSFERS
3.04	2.70	3.12	2.73	3.19	2.13	3.47		General Government
7.51	25.63	8.77	27.29	8.24	28.96	9.40		Other Sectors
49.48	172.16	41.25	177.17	66.83	135.40	54.77		CAPITAL AND FINANCIAL ACCOUNT
0.19	14.77	0.19	5.57	0.19	5.57	0.19		CAPITAL ACCOUNT
0.19	14.58	0.19	5.38	0.19	5.57	0.19		Capital Transfers
-	0.19	-	0.19	-	-	-		Acquisition & Disposal of Non-Produced, Non-Financial Assets
49.29	157.39	41.06	171.60	66.64	129.83	54.58		FINANCIAL ACCOUNT
2.17	81.13	1.36	77.88	2.27	53.11	6.97		Direct Investment
2.56	42.18	11.81	58.09	10.07	2.34	12.18		Portfolio Investment
44.56	34.08	27.89	35.63	54.30	74.38	35.43		Other Investment
15.07	25.02	8.53	16.98	14.77	11.43	12.25		Public Sector Long Term Loans
-	-	-	-	-	-	-		Other Public Sector Capital
20.48	-	19.22	-	33.25	56.32	-		Commercial Banks
8.48	2.97	-	0.13	6.19	0.57	22.93		Other Assets
0.53	6.09	0.14	18.52	0.09	6.06	0.25		Other Liabilities
6.28	5.00	-	4.80	-	1.59	-		NET ERRORS AND OMISSIONS
347.36	361.64	353.01	382.55	383.51	369.42	355.78		OVERALL BALANCE
11.68	0.23	8.86	0.96	-	0.02	13.66		FINANCING
-	-	-	-	-	-	-		Change in SDR Holdings
-	-	-	-	-	-	-		Change in Reserve Position with the IMF
-	0.23	-	-	-	0.02	-		Change in Government Foreign Assets
11.68	-	8.86	0.96	-	-	13.66		Change in Imputed Reserves

TABLE 1.11(a): SAINT LUCIA
BALANCE OF PAYMENTS SUMMARY: 1998 - 2004

(US\$Mn)

	1998	1999	2000	2001	2002	2003	2004
CURRENT ACCOUNT	(60.16)	(110.99)	(94.81)	(106.92)	(106.02)	(147.27)	(87.37)
GOODS AND SERVICES	(37.37)	(87.58)	(69.08)	(74.89)	(81.78)	(109.31)	(32.29)
GOODS	(224.69)	(251.12)	(259.60)	(217.79)	(202.58)	(282.70)	(251.69)
Merchandise	(232.81)	(256.36)	(269.21)	(227.77)	(209.87)	(292.42)	(268.23)
Repair on goods	0.01	-	0.01	0.01	-	0.01	0.01
Goods procured in ports by carriers	8.11	5.24	9.60	9.97	7.29	9.71	16.53
SERVICES	187.32	163.54	190.52	142.90	120.80	173.39	219.40
Transportation	(24.60)	(37.56)	(39.90)	(41.37)	(38.44)	(50.73)	(48.82)
Travel	252.14	230.11	247.22	201.21	176.27	246.41	288.83
Insurance Services	(4.68)	(6.34)	(5.76)	(4.30)	(4.84)	(6.75)	(6.99)
Construction and Engineering Services	(0.06)	-	-	-	-	-	-
Computer and Information Services	-	-	5.00	3.14	2.09	1.93	2.00
Royalties, Licences and Fees	(1.96)	(1.57)	(1.57)	(1.38)	(2.18)	(2.40)	(2.38)
Other Business Services	(23.38)	(14.43)	(8.50)	(9.93)	(8.38)	(12.26)	(10.20)
Government Services	(10.14)	(6.67)	(5.97)	(4.47)	(3.72)	(2.81)	(3.04)
INCOME	(42.29)	(41.92)	(44.60)	(46.33)	(36.33)	(50.84)	(68.99)
Compensation of Employees	0.16	0.20	0.04	0.06	0.06	0.09	0.13
Investment Income	(42.45)	(42.12)	(44.64)	(46.39)	(36.39)	(50.93)	(69.12)
CURRENT TRANSFERS	19.50	18.51	18.87	14.30	12.09	12.88	13.91
General Government	4.31	1.28	3.41	(0.32)	(0.98)	0.02	(0.18)
Other Sectors	15.19	17.23	15.46	14.62	13.07	12.86	14.09
CAPITAL AND FINANCIAL ACCOUNT	83.16	117.43	100.36	112.07	113.62	152.68	109.73
CAPITAL ACCOUNT	24.65	25.11	14.20	25.46	19.75	17.09	3.45
Capital Transfers	24.65	25.11	15.79	25.46	19.75	17.09	3.45
Acquisition & Disposal of Non-Produced, Non-Financial Assets	-	-	(1.59)	-	-	-	-
FINANCIAL ACCOUNT	58.51	92.32	86.16	86.61	93.87	135.59	106.28
Direct Investment	83.39	83.15	53.74	58.81	51.94	106.42	76.53
Portfolio Investment	3.33	1.66	28.39	11.74	16.87	62.77	16.29
Other Investment	(28.21)	7.51	4.03	16.06	25.06	(33.60)	13.46
Public Sector Long Term Loans	8.77	15.70	5.97	7.52	12.19	16.43	16.81
Other Public Sector Capital	-	-	-	-	-	-	-
Commercial Banks	(27.39)	8.07	(8.54)	9.84	7.61	(72.75)	19.99
Other Assets	(11.46)	(19.33)	(15.00)	(12.42)	(4.23)	(6.19)	(29.56)
Other Liabilities	1.87	3.07	21.60	11.12	9.49	28.91	6.22
NET ERRORS AND OMISSIONS	(13.20)	(2.50)	7.87	7.47	(1.82)	12.90	4.45
OVERALL BALANCE	9.80	3.94	13.42	12.62	5.78	18.31	26.81
FINANCING	(9.80)	(3.94)	(13.42)	(12.62)	(5.78)	(18.31)	(26.81)
Change in SDR Holdings	-	-	-	-	-	-	-
Change in Reserve Position with the IMF	-	-	-	-	-	-	-
Change in Government Foreign Assets	(0.29)	(0.02)	(8.91)	(2.48)	(1.00)	(5.51)	(1.29)
Change in Imputed Reserves	(9.51)	(3.92)	(4.51)	(10.14)	(4.78)	(12.80)	(25.52)

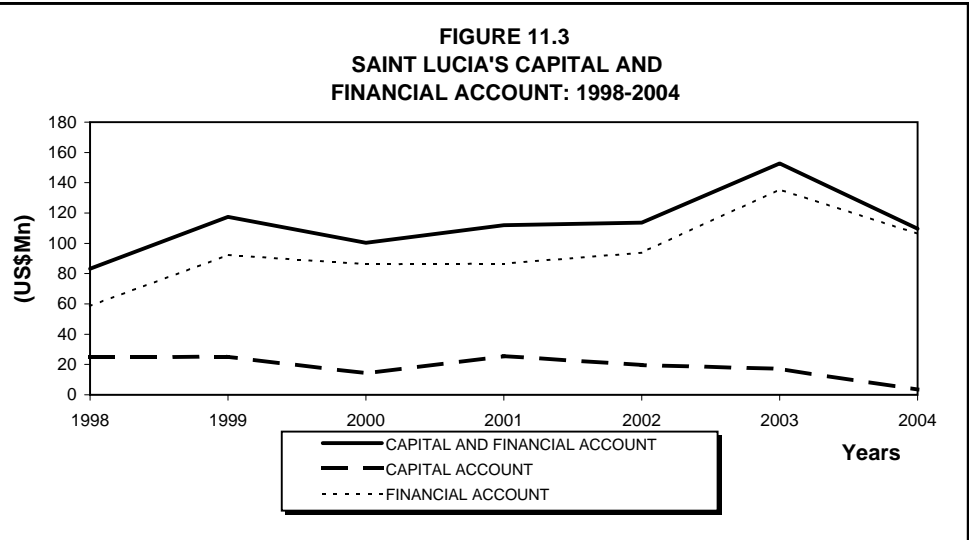
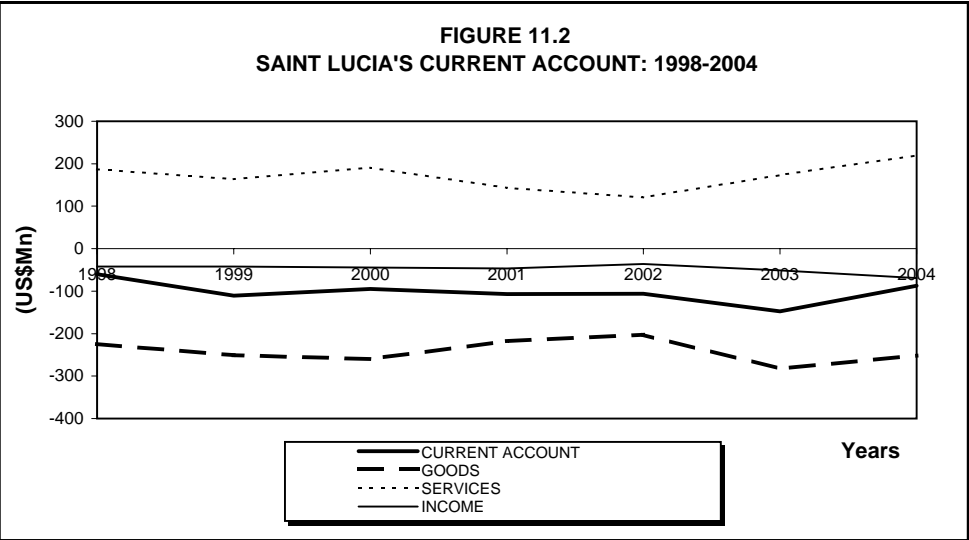
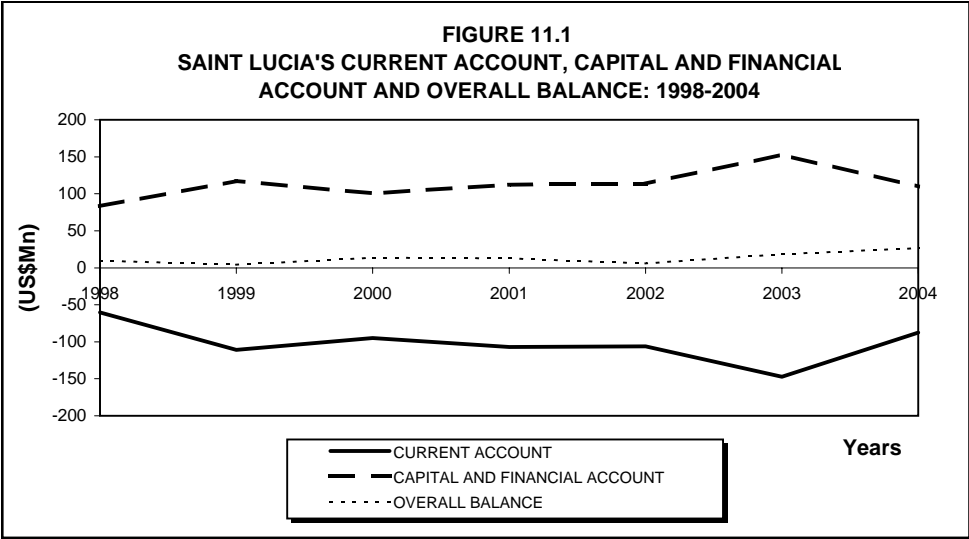


TABLE 1.11 (b) : SAINT LUCIA
BALANCE OF PAYMENTS STANDARD PRESENTATION: 1998 - 2004

	1998		1999		2000		2001
	Credit	Debit	Credit	Debit	Credit	Debit	Credit
CURRENT ACCOUNT	422.82	482.98	398.87	509.86	409.48	504.29	359.31
GOODS AND SERVICES	389.87	427.24	369.65	457.23	376.87	445.95	327.81
GOODS	70.37	295.06	60.89	312.01	52.86	312.46	54.28
Merchandise	62.19	295.00	55.65	312.01	43.25	312.46	44.30
Repair on goods	0.01	-	-	-	0.01	-	0.01
Goods procured in ports by carriers	8.17	0.06	5.24	-	9.60	-	9.97
SERVICES	319.50	132.18	308.76	145.22	324.01	133.49	273.53
Transportation	17.22	41.82	13.47	51.03	13.29	53.19	12.52
Travel	283.33	31.19	263.08	32.97	280.52	33.30	232.97
Insurance Services	3.15	7.83	3.18	9.52	4.09	9.85	4.99
Construction and Engineering Services	-	0.06	-	-	-	-	-
Computer and Information Services	-	-	-	-	5.00	-	3.50
Royalties, Licences and Fees	-	1.96	-	1.57	-	1.57	-
Other Business Services	14.51	37.89	27.67	42.10	19.74	28.24	18.16
Government Services	1.29	11.43	1.36	8.03	1.37	7.34	1.39
INCOME	3.39	45.68	2.38	44.30	3.68	48.28	2.62
Compensation of Employees	0.16	-	0.20	-	0.04	-	0.06
Investment Income	3.23	45.68	2.18	44.30	3.64	48.28	2.56
CURRENT TRANSFERS	29.56	10.06	26.84	8.33	28.93	10.06	28.88
General Government	6.07	1.76	3.09	1.81	5.15	1.74	4.57
Other Sectors	23.49	8.30	23.75	6.52	23.78	8.32	24.31
CAPITAL AND FINANCIAL ACCOUNT	135.92	52.76	148.85	31.42	143.96	43.60	162.45
CAPITAL ACCOUNT	25.43	0.78	25.85	0.74	16.53	2.33	26.20
Capital Transfers	25.43	0.78	25.85	0.74	16.53	0.74	26.20
Acquisition & Disposal of Non- Non-Financial Assets	-	-	-	-	-	1.59	-
FINANCIAL ACCOUNT	110.49	51.98	123.00	30.68	127.43	41.27	136.25
Direct Investment	85.99	2.60	86.53	3.38	58.24	4.50	62.99
Portfolio Investment	3.44	0.11	1.66	-	29.03	0.64	16.92
Other Investment	21.06	49.27	34.81	27.30	40.16	36.13	56.34
Public Sector Long Term Loans	17.11	8.34	23.29	7.59	17.94	11.97	32.59
Other Public Sector Capital	-	-	-	-	-	-	-
Commercial Banks	-	27.39	8.07	-	-	8.54	9.84
Other Assets	0.04	11.50	0.09	19.42	0.23	15.23	0.57
Other Liabilities	3.91	2.04	3.36	0.29	21.99	0.39	13.34
NET ERRORS AND OMISSIONS	-	13.20	-	2.50	7.87	-	7.47
OVERALL BALANCE	558.74	548.94	547.72	543.78	561.31	547.89	529.23
FINANCING	-	9.80	-	3.94	-	13.42	-
Change in SDR Holdings	-	-	-	-	-	-	-
Change in Reserve Position with the IMF	-	-	-	-	-	-	-
Change in Government Foreign Assets	-	0.29	-	0.02	-	8.91	-
Change in Imputed Reserves	-	9.51	-	3.92	-	4.51	-

TABLE 1.11 (b) : SAINT LUCIA
BALANCE OF PAYMENTS STANDARD PRESENTATION: 1998 - 2004

(US\$Mn)

2001		2002		2003		2004		
Debit	Credit	Debit	Credit	Debit	Credit	Debit		
466.23	351.17	457.19	423.81	571.08	499.53	586.90		CURRENT ACCOUNT
402.70	319.19	400.97	390.11	499.42	463.46	495.75		GOODS AND SERVICES
272.07	69.32	271.90	71.80	354.50	96.32	348.01		GOODS
272.07	62.03	271.90	62.08	354.50	79.78	348.01		Merchandise
-	-	-	0.01	-	0.01	-		Repair on goods
-	7.29	-	9.71	-	16.53	-		Goods procured in ports by carriers
130.63	249.87	129.07	318.31	144.92	367.14	147.74		SERVICES
53.89	11.54	49.98	12.27	63.00	15.32	64.14		Transportation
31.76	210.00	33.73	282.08	35.67	325.66	36.83		Travel
9.29	4.57	9.41	4.73	11.48	4.20	11.19		Insurance Services
-	-	-	-	-	-	-		Construction and Engineering Services
0.36	2.43	0.34	2.43	0.50	2.43	0.43		Computer and Information Services
1.38	-	2.18	-	2.40	-	2.38		Royalties, Licences and Fees
28.09	19.89	28.27	15.35	27.61	18.06	28.26		Other Business Services
5.86	1.44	5.16	1.45	4.26	1.47	4.51		Government Services
48.95	3.59	39.92	4.85	55.69	6.20	75.19		INCOME
-	0.06	-	0.09	-	0.13	-		Compensation of Employees
48.95	3.53	39.92	4.76	55.69	6.07	75.19		Investment Income
14.58	28.39	16.30	28.85	15.97	29.87	15.96		CURRENT TRANSFERS
4.89	3.61	4.59	3.57	3.55	3.39	3.57		General Government
9.69	24.78	11.71	25.28	12.42	26.48	12.39		Other Sectors
50.38	169.07	55.45	262.52	109.84	165.19	55.46		CAPITAL AND FINANCIAL ACCOUNT
0.74	20.86	1.11	18.20	1.11	4.56	1.11		CAPITAL ACCOUNT
0.74	20.86	1.11	18.20	1.11	4.56	1.11		Capital Transfers
-	-	-	-	-	-	-		Acquisition & Disposal of Non-Produced, Non-Financial Assets
49.64	148.21	54.34	244.32	108.73	160.63	54.35		FINANCIAL ACCOUNT
4.18	57.15	5.21	111.81	5.39	81.05	4.52		Direct Investment
5.18	33.60	16.73	66.78	4.01	23.52	7.23		Portfolio Investment
40.28	57.46	32.40	65.73	99.33	56.06	42.60		Other Investment
25.07	36.07	23.88	27.76	11.33	28.25	11.44		Public Sector Long Term Loans
-	-	-	-	-	-	-		Other Public Sector Capital
-	7.61	-	-	72.75	19.99	-		Commercial Banks
12.99	2.43	6.66	8.94	15.13	1.08	30.64		Other Assets
2.22	11.35	1.86	29.03	0.12	6.74	0.52		Other Liabilities
-	-	1.82	12.90	-	4.45	-		NET ERRORS AND OMISSIONS
516.61	520.24	514.46	699.23	680.92	669.17	642.36		OVERALL BALANCE
12.62	-	5.78	-	18.31	-	26.81		FINANCING
-	-	-	-	-	-	-		Change in SDR Holdings
-	-	-	-	-	-	-		Change in Reserve Position with the IMF
2.48	-	1.00	-	5.51	-	1.29		Change in Government Foreign Assets
10.14	-	4.78	-	12.80	-	25.52		Change in Imputed Reserves

TABLE 1.12(a): ST. VINCENT AND THE GRENADINES
BALANCE OF PAYMENTS SUMMARY: 1998 - 2004

(US\$Mn)

	1998	1999	2000	2001	2002	2003	2004
CURRENT ACCOUNT	(92.29)	(67.84)	(23.92)	(37.58)	(41.96)	(79.47)	(102.10)
GOODS AND SERVICES	(91.60)	(62.79)	(21.06)	(33.70)	(36.50)	(68.55)	(87.70)
GOODS	(119.86)	(127.44)	(92.61)	(109.21)	(116.52)	(136.72)	(159.70)
Merchandise	(119.43)	(127.29)	(93.13)	(109.60)	(117.79)	(138.19)	(161.72)
Repair on goods	-	-	-	0.01	0.02	-	0.01
Goods procured in ports by carriers	(0.43)	(0.15)	0.52	0.38	1.25	1.47	2.01
SERVICES	28.26	64.65	71.55	75.51	80.02	68.17	72.00
Transportation	(17.40)	(18.42)	(14.35)	(16.17)	(16.90)	(20.16)	(21.41)
Travel	65.85	75.28	72.33	77.46	80.83	78.55	81.26
Insurance Services	(3.92)	(3.91)	(2.98)	(3.43)	(4.17)	(4.55)	(5.16)
Construction and Engineering Services	(12.90)	(2.41)	-	-	-	-	-
Computer and Information Services	-	-	-	-	-	(0.16)	-
Royalties, Licences and Fees	(0.29)	(0.56)	(0.54)	(0.51)	(0.32)	(0.31)	(0.37)
Other Business Services	0.62	16.79	18.69	19.71	22.03	16.64	19.66
Government Services	(3.70)	(2.12)	(1.60)	(1.55)	(1.45)	(1.84)	(1.98)
INCOME	(13.72)	(19.46)	(19.18)	(16.49)	(17.61)	(23.83)	(28.51)
Compensation of Employees	0.07	0.12	0.13	0.11	0.74	0.60	0.67
Investment Income	(13.79)	(19.58)	(19.31)	(16.60)	(18.35)	(24.43)	(29.18)
CURRENT TRANSFERS	13.03	14.41	16.32	12.61	12.15	12.91	14.11
General Government	0.27	0.92	2.77	(0.47)	(0.80)	(1.00)	(0.36)
Other Sectors	12.76	13.49	13.55	13.08	12.95	13.91	14.47
CAPITAL AND FINANCIAL ACCOUNT	105.64	62.24	30.28	57.43	25.91	63.35	100.66
CAPITAL ACCOUNT	13.55	7.86	5.59	8.76	10.60	14.36	18.93
Capital Transfers	13.55	7.86	5.59	8.76	10.60	14.36	18.93
Acquisition & Disposal of Non-Produced, Non-Financial Assets	-	-	-	-	-	-	-
FINANCIAL ACCOUNT	92.09	54.38	24.69	48.67	15.31	48.99	81.73
Direct Investment	88.95	56.80	37.76	21.04	34.05	55.17	65.68
Portfolio Investment	(0.11)	(0.11)	1.44	3.48	1.00	20.69	33.18
Other Investment	3.25	(2.31)	(14.51)	24.15	(19.74)	(26.87)	(17.13)
Public Sector Long Term Loans	14.42	0.11	2.85	13.02	2.09	(1.20)	2.55
Other Public Sector Capital	-	-	-	-	-	-	-
Commercial Banks	(10.43)	(9.45)	(11.37)	16.05	(15.26)	(17.07)	(18.26)
Other Assets	(2.87)	(8.42)	(8.84)	(10.72)	(7.75)	(17.53)	(8.66)
Other Liabilities	2.13	15.45	2.85	5.80	1.18	8.93	7.24
NET ERRORS AND OMISSIONS	(5.34)	10.00	7.67	(10.76)	9.45	15.64	26.86
OVERALL BALANCE	8.01	4.40	14.03	9.09	(6.60)	(0.48)	25.42
FINANCING	(8.01)	(4.40)	(14.03)	(9.09)	6.60	0.48	(25.42)
Change in SDR Holdings	-	-	-	-	-	-	-
Change in Reserve Position with the IMF	-	-	-	-	-	-	-
Change in Government Foreign Assets	(0.46)	(0.56)	(1.39)	(2.78)	(1.67)	(1.57)	(1.66)
Change in Imputed Reserves	(7.55)	(3.84)	(12.64)	(6.31)	8.27	2.05	(23.76)

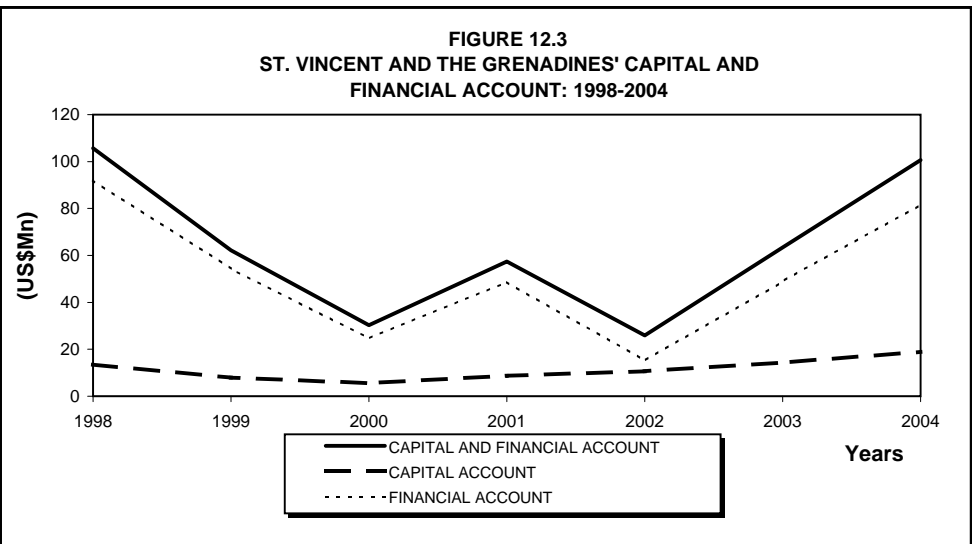
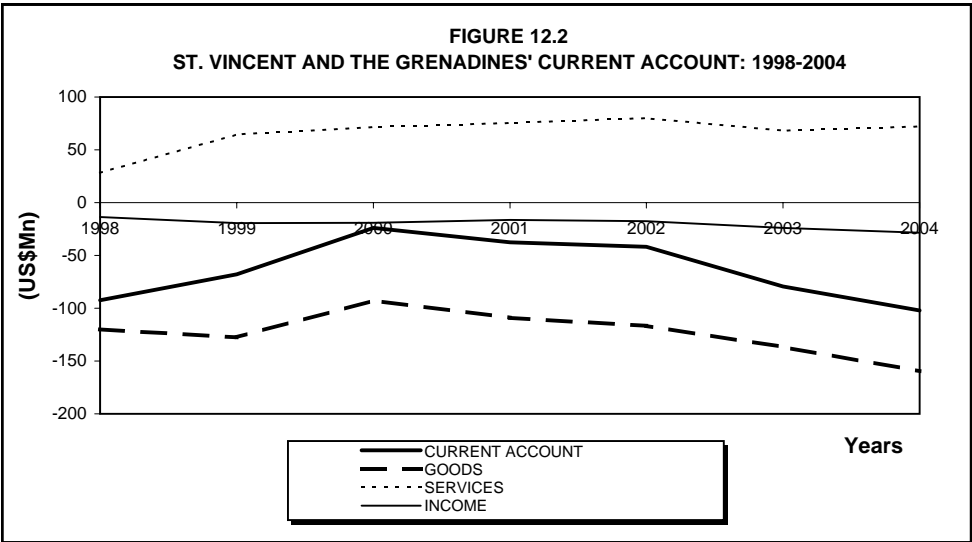
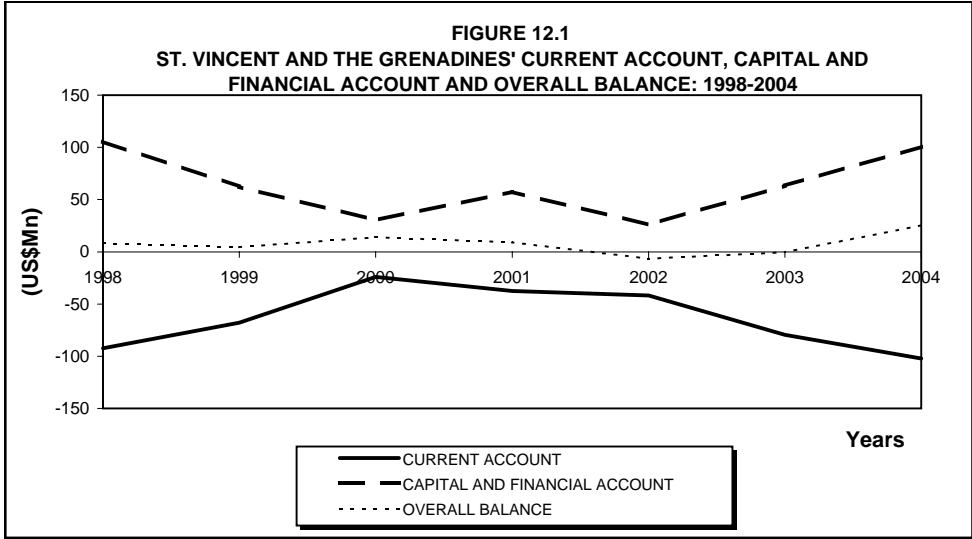


TABLE 1.12 (b) : ST. VINCENT AND THE GRENADINES
BALANCE OF PAYMENTS STANDARD PRESENTATION: 1998 - 2004

	(US\$Mn)						
	1998		1999		2000		2001
	Credit	Debit	Credit	Debit	Credit	Debit	Credit
CURRENT ACCOUNT	182.05	274.34	203.74	271.58	207.25	231.17	201.55
GOODS AND SERVICES	157.41	249.01	177.18	239.97	179.41	200.47	175.95
GOODS	50.09	169.95	49.61	177.05	51.75	144.36	42.76
Merchandise	49.65	169.08	49.41	176.70	50.59	143.72	41.63
Repair on goods	-	-	-	-	-	-	0.01
Goods procured in ports by carriers	0.44	0.87	0.20	0.35	1.16	0.64	1.12
SERVICES	107.32	79.06	127.57	62.92	127.66	56.11	133.19
Transportation	9.86	27.26	10.41	28.83	10.51	24.86	9.51
Travel	73.35	7.50	84.58	9.30	82.29	9.96	89.01
Insurance Services	1.01	4.93	1.23	5.14	1.53	4.51	1.76
Construction and Engineering Services	-	12.90	-	2.41	-	-	-
Computer and Information Services	-	-	-	-	-	-	-
Royalties, Licences and Fees	-	0.29	-	0.56	-	0.54	-
Other Business Services	21.63	21.01	29.46	12.67	31.19	12.50	31.02
Government Services	1.47	5.17	1.89	4.01	2.14	3.74	1.89
INCOME	3.04	16.76	3.16	22.62	3.14	22.32	2.36
Compensation of Employees	0.07	-	0.12	-	0.13	-	0.11
Investment Income	2.97	16.76	3.04	22.62	3.01	22.32	2.25
CURRENT TRANSFERS	21.60	8.57	23.40	8.99	24.70	8.38	23.24
General Government	3.24	2.97	3.53	2.61	5.12	2.35	3.40
Other Sectors	18.36	5.60	19.87	6.38	19.58	6.03	19.84
CAPITAL AND FINANCIAL ACCOUNT	132.44	26.80	91.99	29.75	58.66	28.38	76.26
CAPITAL ACCOUNT	14.82	1.27	9.13	1.27	6.86	1.27	10.03
Capital Transfers	14.82	1.27	9.13	1.27	6.86	1.27	10.03
Acquisition & Disposal of Non-Produced, Non-Financial Assets	-	-	-	-	-	-	-
FINANCIAL ACCOUNT	117.62	25.53	82.86	28.48	51.80	27.11	66.23
Direct Investment	89.02	0.07	56.84	0.04	37.79	0.03	21.04
Portfolio Investment	0.26	0.37	0.26	0.37	1.96	0.52	3.48
Other Investment	28.34	25.09	25.76	28.07	12.05	26.56	41.71
Public Sector Long Term Loans	19.92	5.50	6.40	6.29	8.46	5.61	18.77
Other Public Sector Capital	-	-	-	-	-	-	-
Commercial Banks	-	10.43	-	9.45	-	11.37	16.05
Other Assets	0.21	3.08	-	8.42	0.23	9.07	0.40
Other Liabilities	8.21	6.08	19.36	3.91	3.36	0.51	6.49
NET ERRORS AND OMISSIONS	-	5.34	10.00	-	7.67	-	-
OVERALL BALANCE	314.49	306.48	305.73	301.33	273.58	259.55	277.81
FINANCING	-	8.01	-	4.40	-	14.03	-
Change in SDR Holdings	-	-	-	-	-	-	-
Change in Reserve Position with the IMF	-	-	-	-	-	-	-
Change in Government Foreign Assets	-	0.46	-	0.56	-	1.39	-
Change in Imputed Reserves	-	7.55	-	3.84	-	12.64	-

TABLE 1.12 (b) : ST. VINCENT AND THE GRENADINES
BALANCE OF PAYMENTS STANDARD PRESENTATION: 1998 - 2004

(US\$Mn)

2001		2002		2003		2004		
Debit	Credit	Debit	Credit	Debit	Credit	Debit		
239.13	205.43	247.39	200.91	280.38	214.55	316.65		CURRENT ACCOUNT
209.65	178.32	214.82	172.85	241.40	184.49	272.19		GOODS AND SERVICES
151.97	41.25	157.77	40.09	176.81	39.28	198.98		GOODS
151.23	39.30	157.09	37.99	176.18	36.61	198.33		Merchandise
-	0.02	-	-	-	0.01	-		Repair on goods
0.74	1.93	0.68	2.10	0.63	2.66	0.65		Goods procured in ports by carriers
57.68	137.07	57.05	132.76	64.59	145.21	73.21		SERVICES
25.68	9.35	26.25	9.36	29.52	10.83	32.24		Transportation
11.55	91.01	10.18	91.20	12.65	95.55	14.29		Travel
5.19	1.62	5.79	1.90	6.45	1.73	6.89		Insurance Services
-	-	-	-	-	-	-		Construction and Engineering Services
-	-	-	-	0.16	-	-		Computer and Information Services
0.51	-	0.32	-	0.31	-	0.37		Royalties, Licences and Fees
11.31	33.24	11.21	28.65	12.01	35.20	15.54		Other Business Services
3.44	1.85	3.30	1.65	3.49	1.90	3.88		Government Services
18.85	3.37	20.98	3.76	27.59	4.93	33.44		INCOME
-	0.74	-	0.60	-	0.67	-		Compensation of Employees
18.85	2.63	20.98	3.16	27.59	4.26	33.44		Investment Income
10.63	23.74	11.59	24.30	11.39	25.13	11.02		CURRENT TRANSFERS
3.87	3.07	3.87	3.24	4.24	3.50	3.86		General Government
6.76	20.67	7.72	21.06	7.15	21.63	7.16		Other Sectors
18.83	66.20	40.29	141.83	78.48	221.21	120.55		CAPITAL AND FINANCIAL ACCOUNT
1.27	11.87	1.27	15.63	1.27	20.30	1.37		CAPITAL ACCOUNT
1.27	11.87	1.27	15.63	1.27	20.30	1.37		Capital Transfers
-	-	-	-	-	-	-		Acquisition & Disposal of Non-Produced, Non-Financial Assets
17.56	54.33	39.02	126.20	77.21	200.91	119.18		FINANCIAL ACCOUNT
-	34.05	-	55.23	0.06	66.06	0.38		Direct Investment
-	7.13	6.13	38.30	17.61	76.53	43.35		Portfolio Investment
17.56	13.15	32.89	32.67	59.54	58.32	75.45		Other Investment
5.75	8.52	6.43	6.31	7.51	11.46	8.91		Public Sector Long Term Loans
-	-	-	-	-	-	-		Other Public Sector Capital
-	-	15.26	-	17.07	-	18.26		Commercial Banks
11.12	0.12	7.87	17.22	34.75	39.44	48.10		Other Assets
0.69	4.51	3.33	9.14	0.21	7.42	0.18		Other Liabilities
10.76	9.45	-	15.64	-	26.86	-		NET ERRORS AND OMISSIONS
268.72	281.08	287.68	358.38	358.86	462.62	437.20		OVERALL BALANCE
9.09	8.27	1.67	2.05	1.57	-	25.42		FINANCING
-	-	-	-	-	-	-		Change in SDR Holdings
-	-	-	-	-	-	-		Change in Reserve Position with the IMF
2.78	-	1.67	-	1.57	-	1.66		Change in Government Foreign Assets
6.31	8.27	-	2.05	-	-	23.76		Change in Imputed Reserves

TABLE 1.13(a): SURINAME
BALANCE OF PAYMENTS SUMMARY: 2000 - 2004

	(US\$Mn)				
	2000	2001	2002	2003	2004
CURRENT ACCOUNT	(175.0)	(231.6)	(175.6)	(87.3)	(137.7)
GOODS AND SERVICES	(128.0)	(123.1)	(124.8)	(32.7)	(87.6)
GOODS	(13.0)	(7.8)	2.8	99.9	42.1
General Merchandise	(13.0)	(57.1)	(22.6)	(65.5)	42.1
Non-monetary gold	-	49.3	25.4	165.4	-
SERVICES	(115.0)	(115.3)	(127.6)	(132.6)	(129.7)
Transportation	(42.0)	(44.9)	(49.1)	(79.0)	(79.8)
Travel	(7.1)	(15.0)	(6.5)	(1.7)	2.6
Insurance Services	(1.7)	(2.1)	(2.0)	(3.9)	(3.8)
Other Business Services	(31.2)	(46.1)	(59.6)	(46.9)	(40.9)
Government Services n.i.e.	(33.0)	(7.2)	(10.4)	(1.1)	(7.8)
INCOME	(44.8)	(107.6)	(42.3)	(49.1)	(62.9)
Compensation of Employees	(1.1)	(1.2)	1.0	(2.8)	(3.3)
Investment Income	(43.7)	(106.4)	(43.3)	(46.3)	(59.6)
CURRENT TRANSFERS	(2.2)	(0.9)	(8.5)	(5.5)	12.8
General government	-	-	-	-	-
Other Sectors	(2.2)	(0.9)	(8.5)	(5.5)	12.8
CAPITAL AND FINANCIAL ACCOUNT	(63.0)	93.9	(37.4)	(27.9)	(4.6)
CAPITAL ACCOUNT	2.3	1.5	5.9	8.9	18.9
Capital transfers	2.3	1.5	5.9	8.9	18.9
Acquisition & Disposal of Non-Produced, Non-Financial Assets	-	-	-	-	-
FINANCIAL ACCOUNT	(65.3)	92.4	(43.3)	(36.8)	(23.5)
Direct investment	(97.2)	(26.8)	(73.6)	(76.1)	(37.3)
Portfolio investment	5.0	-	-	(0.2)	-
Other investment	26.9	119.2	30.3	39.5	13.8
Trade Credits	-	-	-	-	-
Loans	(15.5)	89.4	6.1	(3.3)	7.1
Currency and Deposits	24.6	40.7	23.9	47.4	(2.3)
Other assets	-	-	-	0.1	-
Other liabilities	17.8	(10.9)	0.3	(4.7)	9.0
NET ERRORS AND OMISSIONS	239.1	215.7	194.4	258.6	219.1
OVERALL BALANCE	1.1	78.0	(18.6)	143.4	76.8
FINANCING – Change in Reserves	(1.1)	(78.0)	18.6	(143.4)	(76.8)
Monetary Gold	0.7	(2.3)	(0.9)	(1.3)	(0.5)
Special Drawing Rights	0.5	0.3	0.1	(0.1)	(0.1)
Reserve position in the Fund	0.5	0.2	(0.6)	(0.8)	(0.4)
Foreign exchange	(2.8)	(76.2)	20.0	(141.2)	(75.8)
Other claims	-	-	-	-	-

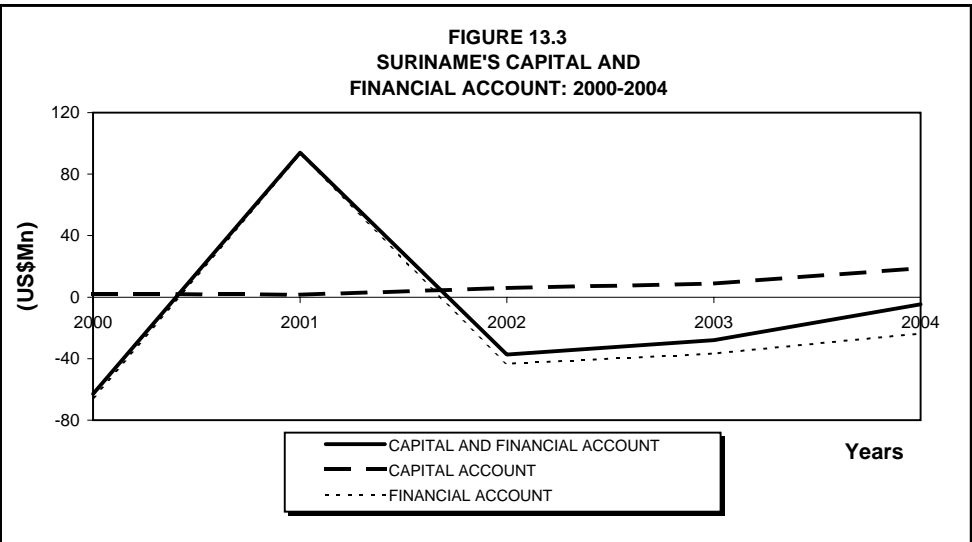
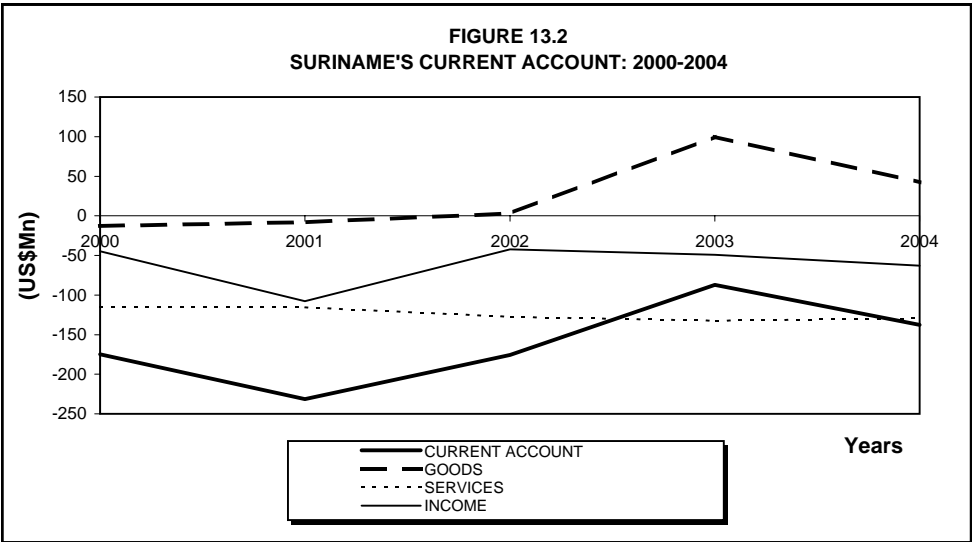
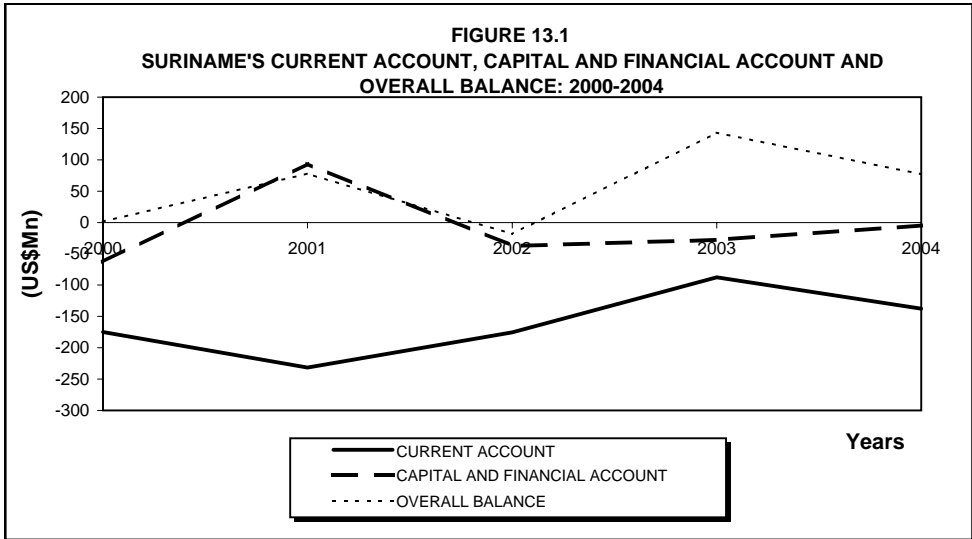


TABLE 1.13 (b) : SURINAME
BALANCE OF PAYMENTS STANDARD PRESENTATION: 2000 - 2004

	2000		2001		2002
	Credit	Debit	Credit	Debit	Credit
CURRENT ACCOUNT	619.2	794.2	515.5	747.1	564.5
GOODS AND SERVICES	604.8	732.8	508.0	631.1	543.2
GOODS	513.8	526.8	448.6	456.4	504.7
General Merchandise	513.8	526.8	399.3	456.4	479.3
Non-monetary gold	-	-	49.3	-	25.4
SERVICES	91.0	206.0	59.4	174.7	38.5
Transportation	37.2	79.2	18.9	63.8	23.2
Travel	15.8	22.9	14.4	29.4	3.4
Insurance Services	0.2	1.9	0.1	2.2	0.4
Other Business Services	32.1	63.3	22.8	68.9	8.2
Government Services n.i.e.	5.7	38.7	3.2	10.4	3.3
INCOME	13.2	58.0	5.4	113.0	8.4
Compensation of Employees	-	1.1	-	1.2	2.2
Investment Income	13.2	56.9	5.4	111.8	6.2
CURRENT TRANSFERS	1.2	3.4	2.1	3.0	12.9
General government	-	-	-	-	-
Other Sectors	1.2	3.4	2.1	3.0	12.9
CAPITAL AND FINANCIAL ACCOUNT	49.7	112.7	131.6	37.7	36.2
CAPITAL ACCOUNT	2.3	-	1.5	-	5.9
Capital transfers	2.3	-	1.5	-	5.9
Acquisition & Disposal of Non-Produced, Non-Financial Assets	-	-	-	-	-
FINANCIAL ACCOUNT	47.4	112.7	130.1	37.7	30.3
Direct investment	-	97.2	-	26.8	-
Portfolio investment	5.0	-	-	-	-
Other investment	42.4	15.5	130.1	10.9	30.3
Trade Credits	-	-	-	-	-
Loans	-	15.5	89.4	-	6.1
Currency and Deposits	24.6	-	40.7	-	23.9
Other assets	-	-	-	-	-
Other liabilities	17.8	-	-	10.9	0.3
NET ERRORS AND OMISSIONS	239.1	-	215.7	-	194.4
OVERALL BALANCE	908.0	906.9	862.8	784.8	795.1
FINANCING – Change in Reserves	1.7	2.8	0.5	78.5	20.1
Monetary Gold	0.7	-	-	2.3	-
Special Drawing Rights	0.5	-	0.3	-	0.1
Reserve position in the Fund	0.5	-	0.2	-	-
Foreign exchange	-	2.8	-	76.2	20.0
Other claims	-	-	-	-	-

TABLE 1.13 (b) : SURINAME
BALANCE OF PAYMENTS STANDARD PRESENTATION: 2000 - 2004

(US\$Mn)

2002		2003		2004		
Debit	Credit	Debit	Credit	Debit		
740.1	918.5	1,005.8	1,014.9	1,152.6		CURRENT ACCOUNT
668.0	863.3	896.0	923.5	1,011.1		GOODS AND SERVICES
501.9	803.8	703.9	782.2	740.1		GOODS
501.9	638.4	703.9	782.2	740.1		General Merchandise
-	165.4	-	-	-		Non-monetary gold
166.1	59.5	192.1	141.3	271.0		SERVICES
72.3	26.3	105.3	49.4	129.1		Transportation
9.9	3.9	5.6	17.0	14.4		Travel
2.4	0.1	3.9	0.3	4.2		Insurance Services
67.8	21.7	68.6	62.3	103.2		Other Business Services
13.7	7.6	8.7	12.3	20.1		Government Services n.i.e.
50.7	11.5	60.6	15.6	78.5		INCOME
1.2	2.4	5.2	2.0	5.3		Compensation of Employees
49.5	9.1	55.4	13.6	73.2		Investment Income
21.4	43.7	49.2	75.8	63.0		CURRENT TRANSFERS
-	-	-	-	-		General government
21.4	43.7	49.2	75.8	63.0		Other Sectors
73.6	56.6	84.5	35.0	39.6		CAPITAL AND FINANCIAL ACCOUNT
-	9.1	0.2	18.9	-		CAPITAL ACCOUNT
-	9.1	0.2	18.9	-		Capital transfers
-	-	-	-	-		Acquisition & Disposal of Non-Produced, Non-Financial Assets
73.6	47.5	84.3	16.1	39.6		FINANCIAL ACCOUNT
73.6	-	76.1	-	37.3		Direct investment
-	-	0.2	-	-		Portfolio investment
-	47.5	8.0	16.1	2.3		Other investment
-	-	-	-	-		Trade Credits
-	-	3.3	7.1	-		Loans
-	47.4	-	-	2.3		Currency and Deposits
-	0.1	-	-	-		Other assets
-	-	4.7	9.0	-		Other liabilities
-	258.6	-	219.1	-		NET ERRORS AND OMISSIONS
813.7	1,233.7	1,090.3	1,269.0	1,192.2		OVERALL BALANCE
1.5	-	143.4	-	76.8		FINANCING – Change in Reserves
0.9	-	1.3	-	0.5		Monetary Gold
-	-	0.1	-	0.1		Special Drawing Rights
0.6	-	0.8	-	0.4		Reserve position in the Fund
-	-	141.2	-	75.8		Foreign exchange
-	-	-	-	-		Other claims

TABLE 1.14(a): TRINIDAD AND TOBAGO
BALANCE OF PAYMENTS SUMMARY: 1998 - 2004

	(US\$Mn)						
	1998	1999	2000	2001	2002	2003	2004
CURRENT ACCOUNT	(645.3)	30.6	544.3	445.8	76.4	984.7	1,647.1
GOODS AND SERVICES	(325.4)	392.8	1,134.9	951.7	501.7	1,607.0	1,988.2
GOODS	(743.0)	63.6	968.8	718.1	237.7	1,293.2	1,508.7
Merchandise	(743.0)	63.6	968.8	718.1	237.7	1,293.2	1,508.7
SERVICES	417.6	329.2	166.1	233.6	264.0	313.8	479.5
Transportation	78.2	80.8	34.4	90.7	85.1	85.2	132.4
Travel	134.0	126.8	65.7	49.9	55.7	141.7	245.6
Communication	91.9	102.8	30.8	24.2	24.5	36.0	39.5
Insurance Services	30.1	24.0	45.7	70.5	99.6	108.1	113.0
Government Services	77.5	(10.1)	(13.9)	9.5	6.2	(23.1)	(44.0)
Other Business Services	5.9	4.9	3.4	(11.2)	(7.1)	(34.1)	(7.0)
INCOME	(342.3)	(399.9)	(628.5)	(539.3)	(479.8)	(680.9)	(397.3)
Investment Income	(342.3)	(399.9)	(628.5)	(539.3)	(479.8)	(680.9)	(397.3)
CURRENT TRANSFERS	22.4	37.7	37.9	33.4	54.5	58.6	56.2
General Government	15.9	27.6	18.3	23.8	10.1	8.4	4.9
Private (Other Sectors)	6.5	10.1	19.6	9.6	44.4	50.2	51.3
CAPITAL ACCOUNT	694.4	40.4	234.7	428.1	328.7	(505.7)	(789.0)
Direct Investment	731.9	379.2	654.3	776.8	684.3	583.1	972.7
Commercial Banks	(49.7)	73.7	(86.1)	257.1	(79.3)	93.9	(690.1)
Regional Bonds Issued	-	(177.5)	(30.0)	(206.2)	(70.1)	(509.2)	(333.9)
Other Private	117.6	(344.9)	(357.4)	(350.2)	(145.2)	(599.8)	(524.3)
Official Borrowing	(105.7)	124.4	114.9	(34.7)	(50.8)	(63.5)	(202.7)
Official Loans	-	-	-	-	-	-	-
State Enterprises Sector	(5.7)	(4.9)	(61.0)	(14.7)	(10.2)	(10.2)	(10.7)
Other Assets	6.0	(9.6)	-	-	-	-	-
Other Liabilities	-	-	-	-	-	-	-
NET ERRORS AND OMISSIONS	31.5	91.2	(338.0)	(403.3)	(356.2)	(144.8)	(123.1)
OVERALL BALANCE	80.6	162.2	441.0	470.6	48.9	334.2	735.0
FINANCING – Change in Reserves	(80.6)	(162.2)	(441.0)	(470.6)	(48.9)	(334.2)	(735.0)
Government	(0.3)	-	3.5	-	-	-	-
Central Bank	(80.3)	(162.2)	(444.5)	(470.6)	(48.9)	(334.2)	(735.0)
a. Reserve Assets	(80.3)	(162.2)	(444.4)	(470.5)	(48.6)	(333.5)	(734.9)
b. I.M.F. Reserve Tranche	-	-	-	-	-	-	-
c. S.D.R. Holdings	-	-	(0.1)	(0.1)	(0.3)	(0.7)	(0.1)

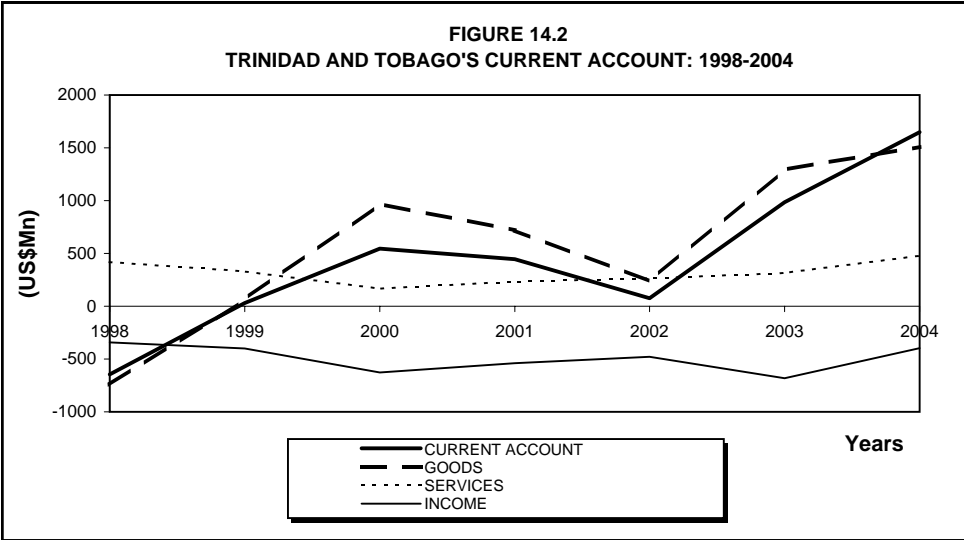
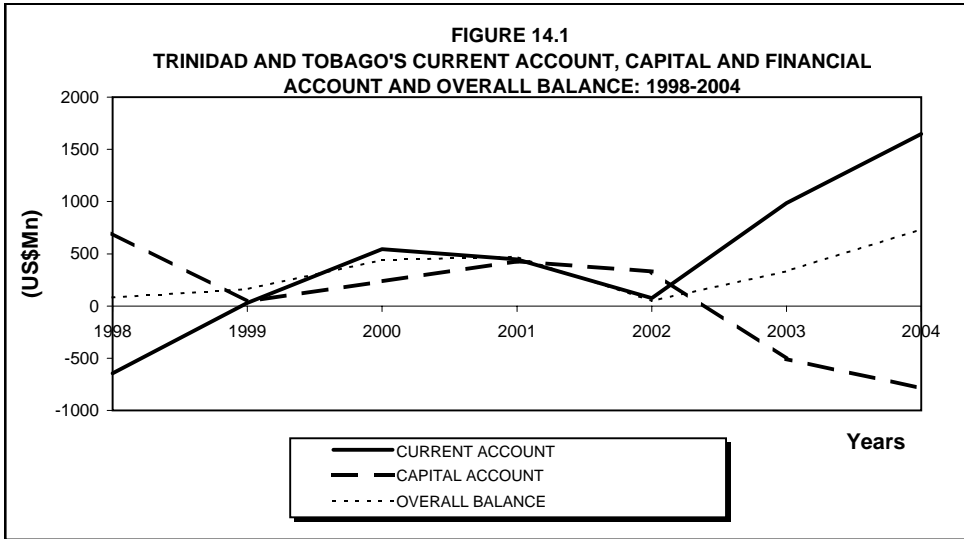


TABLE 1.14 (b) : TRINIDAD AND TOBAGO
BALANCE OF PAYMENTS STANDARD PRESENTATION: 1998 - 2004

	(US\$Mn)						
	1998		1999		2000		2001
	Credit	Debit	Credit	Debit	Credit	Debit	Credit
CURRENT ACCOUNT	3,061.1	3,706.4	3,556.2	3,525.6	4,988.9	4,444.6	5,080.5
GOODS AND SERVICES	2,938.3	3,263.7	3,419.0	3,026.2	4,844.1	3,709.2	4,907.8
GOODS	2,264.6	3,007.6	2,815.8	2,752.2	4,290.3	3,321.5	4,304.2
Merchandise	2,264.6	3,007.6	2,815.8	2,752.2	4,290.3	3,321.5	4,304.2
SERVICES	673.7	256.1	603.2	274.0	553.8	387.7	603.6
Transportation	202.4	124.2	204.4	123.6	207.6	173.2	207.3
Travel	201.2	67.2	209.6	82.8	212.8	147.1	200.9
Communication	97.3	5.4	111.4	8.6	36.3	5.5	29.8
Insurance Services	30.4	0.3	27.9	3.9	45.8	0.1	78.6
Government Services	98.1	20.6	10.8	20.9	10.6	24.5	40.4
Other Business Services	44.3	38.4	39.1	34.2	40.7	37.3	46.6
INCOME	64.2	406.5	68.3	468.2	80.9	709.4	108.7
Investment Income	64.2	406.5	68.3	468.2	80.9	709.4	108.7
CURRENT TRANSFERS	58.6	36.2	68.9	31.2	63.9	26.0	64.0
General Government	47.9	32.0	56.2	28.6	40.6	22.3	49.3
Private (Other Sectors)	10.7	4.2	12.7	2.6	23.3	3.7	14.7
CAPITAL ACCOUNT	1,111.9	417.5	1,155.6	1,115.2	1,077.2	842.5	1,119.9
Direct Investment	731.9	-	643.3	264.1	679.5	25.2	834.9
Commercial Banks	12.6	62.3	73.7	-	-	86.1	257.1
Regional Bonds Issued	-	-	-	177.5	-	30.0	-
Other Private	298.0	180.4	140.6	485.5	11.3	368.7	1.4
Official Borrowing	58.8	164.5	295.2	170.8	383.6	268.7	26.5
Official Loans	-	-	-	-	-	-	-
State Enterprises Sector	-	5.7	-	4.9	2.8	63.8	-
Other Assets	10.6	4.6	2.8	12.4	-	-	-
Other Liabilities	-	-	-	-	-	-	-
NET ERRORS AND OMISSIONS	31.5	-	91.2	-	-	338.0	-
OVERALL BALANCE	4,204.5	4,123.9	4,803.0	4,640.8	6,066.1	5,625.1	6,200.4
FINANCING – Change in Reserves	-	80.6	-	162.2	63.4	504.4	-
Government	-	0.3	-	-	3.8	0.3	-
Central Bank	-	80.3	-	162.2	59.6	504.1	-
a. Reserve Assets	-	80.3	-	162.2	59.6	504.0	-
b. I.M.F. Reserve Tranche	-	-	-	-	-	-	-
c. S.D.R. Holdings	-	-	-	-	-	0.1	-

TABLE 1.14 (b) : TRINIDAD AND TOBAGO
BALANCE OF PAYMENTS STANDARD PRESENTATION: 1998 - 2004

(US\$Mn)

2001		2002		2003		2004		
Debit	Credit	Debit	Credit	Debit	Credit	Debit		
4,634.7	4,716.9	4,640.5	6,069.1	5,084.4	7,418.5	5,771.4		CURRENT ACCOUNT
3,956.1	4,557.0	4,055.3	5,890.1	4,283.1	7,253.7	5,265.5		GOODS AND SERVICES
3,586.1	3,920.0	3,682.3	5,204.9	3,911.7	6,402.9	4,894.2		GOODS
3,586.1	3,920.0	3,682.3	5,204.9	3,911.7	6,402.9	4,894.2		Merchandise
370.0	637.0	373.0	685.2	371.4	850.8	371.3		SERVICES
116.6	202.5	117.4	246.5	161.3	294.7	162.3		Transportation
151.0	242.0	186.3	248.9	107.2	341.5	95.9		Travel
5.6	29.9	5.4	39.5	3.5	45.3	5.8		Communication
8.1	99.8	0.2	108.2	0.1	113.2	0.2		Insurance Services
30.9	38.9	32.7	13.3	36.4	13.2	57.2		Government Services
57.8	23.9	31.0	28.8	62.9	42.9	49.9		Other Business Services
648.0	63.7	543.5	78.2	759.1	66.2	463.5		INCOME
648.0	63.7	543.5	78.2	759.1	66.2	463.5		Investment Income
30.6	96.2	41.7	100.8	42.2	98.6	42.4		CURRENT TRANSFERS
25.5	15.2	5.1	12.2	3.8	9.5	4.6		General Government
5.1	81.0	36.6	88.6	38.4	89.1	37.8		Private (Other Sectors)
691.8	1,065.9	737.2	1,309.2	1,814.9	1,121.4	1,910.4		CAPITAL ACCOUNT
58.1	790.7	106.4	808.3	225.2	998.1	25.4		Direct Investment
-	256.1	335.4	425.7	331.8	-	690.1		Commercial Banks
206.2	-	70.1	-	509.2	99.9	433.8		Regional Bonds Issued
351.6	1.3	146.5	49.0	648.8	-	524.3		Other Private
61.2	17.8	68.6	26.2	89.7	23.4	226.1		Official Borrowing
-	-	-	-	-	-	-		Official Loans
14.7	-	10.2	-	10.2	-	10.7		State Enterprises Sector
-	-	-	-	-	-	-		Other Assets
-	-	-	-	-	-	-		Other Liabilities
403.3	-	356.2	-	144.8	-	123.1		NET ERRORS AND OMISSIONS
5,729.8	5,782.8	5,733.9	7,378.3	7,044.1	8,539.9	7,804.9		OVERALL BALANCE
470.6	-	48.9	-	334.2	-	735.0		FINANCING – Change in Reserves
-	-	-	-	-	-	-		Government
470.6	-	48.9	-	334.2	-	735.0		Central Bank
470.5	-	48.6	-	333.5	-	734.9		a. Reserve Assets
-	-	-	-	-	-	-		b. I.M.F. Reserve Tranche
0.1	-	0.3	-	0.7	-	0.1		c. S.D.R. Holdings

ANNEX I: CARIBBEAN COMMUNITY
CURRENT TRANSFERS BY MEMBER STATES: 1998 - 2004

MEMBER STATES		(US\$Mn)						
		1998	1999	2000	2001	2002	2003	2004
The Bahamas	TOTAL	34.30	36.40	77.90	110.00	42.40	48.70	250.80
	General Government	38.00	41.50	47.30	45.70	49.00	54.00	59.70
	Other sectors	(3.70)	(5.10)	30.60	64.30	(6.60)	(5.30)	191.10
	Workers Remittances	(4.90)	(6.30)	(5.20)	(5.10)	(7.80)	(6.40)	(8.10)
	Other current transfers	1.20	1.20	35.80	69.50	1.20	1.20	199.20
Barbados	TOTAL	52.75	67.00	78.35	93.90	86.20	92.80	88.15
	General Government	(4.05)	(2.25)	(2.70)	(2.50)	(5.55)	(4.55)	(10.20)
	Other sectors	56.80	69.25	81.05	96.40	91.75	97.35	98.35
	Workers Remittances	48.65	57.25	69.85	84.85	78.40	81.15	84.25
	Other current transfers	8.15	12.00	11.20	11.55	13.35	16.20	14.10
Guyana	TOTAL	44.00	39.00	47.00	44.00	40.00	43.20	74.00
	General Government	-	-	-	-	-	-	-
	Other sectors	44.00	39.00	47.00	44.00	40.00	43.20	74.00
	Workers Remittances	(4.40)	(3.10)	3.90	3.70	3.40	54.40	78.20
	Other current transfers	48.40	42.10	43.10	40.30	36.60	(11.20)	(4.20)
Jamaica	TOTAL	628.00	647.30	820.80	915.60	1,086.90	1,189.10	1,446.10
	Government Transfers	43.20	45.80	147.90	119.70	107.60	105.20	159.90
	Private Transfers	584.80	601.50	672.90	795.90	979.30	1,083.90	1,286.20
	Workers Remittances	...	...	...	...	...	...	...
	Other current transfers	...	...	...	...	...	...	...
Suriname	TOTAL	...	...	(2.20)	(0.90)	(8.50)	(5.50)	12.80
	General Government	...	...	-	-	-	-	-
	Other sectors	...	...	(2.20)	(0.90)	(8.50)	(5.50)	12.80
	Workers Remittances	...	...	(0.80)	(0.60)	(8.00)	(3.50)	(1.50)
	Other current transfers	...	...	(1.40)	(0.30)	(0.50)	(2.00)	14.30
Trinidad and Tobago	TOTAL	22.40	37.70	37.90	33.40	54.50	58.60	56.20
	General Government	15.90	27.60	18.30	23.80	10.10	8.40	4.90
	Other sectors	6.50	10.10	19.60	9.60	44.40	50.20	51.30
	Workers Remittances	...	...	...	...	...	...	...
	Other current transfers	...	...	...	...	...	...	...
Belize	TOTAL	38.43	39.53	59.74	39.53	43.32	40.88	45.91
	General Government	8.95	7.23	8.22	0.33	7.39	(2.32)	8.05
	Other sectors	29.47	32.31	51.53	39.20	35.93	43.20	37.85
	Workers Remittances	...	21.53	21.97	15.04	12.50	15.36	19.41
	Other current transfers	...	10.77	29.56	24.16	23.43	27.84	18.44

ANNEX I: CARIBBEAN COMMUNITY
CURRENT TRANSFERS BY MEMBER STATES: 1998 - 2004

(US\$Mn)

MEMBER STATES		1998	1999	2000	2001	2002	2003	2004
Antigua and Barbuda	TOTAL	(1.71)	19.51	9.34	9.14	5.61	13.25	8.35
	General Government	0.26	1.55	2.40	0.73	(0.63)	1.14	0.65
	Other sectors	(1.97)	17.96	6.94	8.41	6.24	12.11	7.70
	Workers Remittances	...	...	...	...	...	...	...
	Other current transfers	...	...	...	...	...	...	...
Dominica	TOTAL	12.74	13.56	18.07	17.47	13.65	12.77	16.76
	General Government	3.28	3.21	7.44	5.92	1.04	0.38	(1.61)
	Other sectors	9.46	10.35	10.63	11.55	12.61	12.39	18.37
	Workers Remittances	...	...	...	...	...	...	...
	Other current transfers	...	...	...	...	...	...	...
Grenada	TOTAL	29.19	18.82	20.06	21.15	21.54	36.48	120.88
	General Government	9.34	(0.80)	2.25	2.10	2.17	17.80	39.60
	Other sectors	19.85	19.62	17.81	19.05	19.37	18.68	81.28
	Workers Remittances	...	...	...	...	...	...	...
	Other current transfers	...	...	...	...	...	...	...
Montserrat	TOTAL	31.05	21.92	19.31	17.77	15.64	22.04	23.21
	General Government	31.79	18.11	19.31	18.99	17.87	23.98	25.23
	Other sectors	(0.74)	3.81	-	(1.22)	(2.23)	(1.94)	(2.02)
	Workers Remittances	...	...	...	...	...	...	...
	Other current transfers	...	...	...	...	...	...	...
St. Kitts and Nevis	TOTAL	27.08	20.49	62.65	16.06	16.44	18.59	18.22
	General Government	(0.75)	(0.31)	(1.48)	(1.17)	(0.42)	(0.46)	(1.34)
	Other sectors	27.83	20.80	64.13	17.23	16.86	19.05	19.56
	Workers Remittances	...	...	...	...	...	...	...
	Other current transfers	...	...	...	...	...	...	...
Saint Lucia	TOTAL	19.50	18.51	18.87	14.30	12.09	12.88	13.91
	General Government	4.31	1.28	3.41	(0.32)	(0.98)	0.02	(0.18)
	Other sectors	15.19	17.23	15.46	14.62	13.07	12.86	14.09
	Workers Remittances	...	...	...	...	...	...	...
	Other current transfers	...	...	...	...	...	...	...
St. Vincent and the Grenadines	TOTAL	13.03	14.41	16.32	12.61	12.15	12.91	14.11
	General Government	0.27	0.92	2.77	(0.47)	(0.80)	(1.00)	(0.36)
	Other sectors	12.76	13.49	13.55	13.08	12.95	13.91	14.47
	Workers Remittances
	Other current transfers



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