

**THIRTY- FOURTH MEETING OF
THE STANDING COMMITTEE OF
CARIBBEAN STATISTICIANS**

SCCS/2009/34/7

Gros Islet, Saint Lucia

26-28 October 2009

24 October 2009

**THE DEVELOPMENT OF TOURISM SATELLITE ACCOUNT (TSA):
STATUS REPORT**

1. INTRODUCTION

The Caribbean Community (CARICOM) Secretariat has been undertaking developmental work on the production of Tourism Satellite Account (TSA) since 2001; the chronology of which was documented in a paper presented at the Thirty-Third Meeting of the Standing Committee of Caribbean Statisticians (SCCS).

At the Twenty-Ninth Meeting of the Conference of Heads of Government of the Caribbean Community (Antigua and Barbuda, July 2008), the Meeting considered developments with respect to Tourism and Transportation. With respect to Tourism, there was focus given to the development of Tourism Satellite Accounts in Member States. The agreements of this Meeting and the proposals of the Twenty-Eighth Special Meeting of the Council for Trade and Economic Development (COTED) on tourism was also outlined in a paper presented to the Thirty-Third Meeting of the SCCS.

At the Thirtieth Meeting of the Conference of Heads of Government in Guyana, the Meeting considered the impact of the global economic and financial crisis on the tourism industry and agreed that the speedy implementation of the Regional Marketing

Campaign would contribute to combating the current crisis facing Caribbean tourism, hence the need for the TSA, which could be used as a monitoring tool for the industry.

2. CURRENT STATUS

Since the execution of technical assistance in 2006 to four countries, the CARICOM Secretariat was unable to procure funds in a timely manner to continue the work in these countries, namely: Barbados, Dominica, Saint Lucia and Grenada as well as to expand the process to other countries.

The Secretariat presented to the Government of Spain a successful proposal for additional funds to finance development of TSA throughout the Region. However, the final approval was received in August 2009 with the period for use of the funds ending in November 2009.

The Secretariat, in its attempt to further develop this area, prepared a proposal for submission to the Caribbean Development Bank. This proposal was eventually submitted by to the Inter-American Development Bank (IDB) to access funding possibly through a collaborative venture with the Caribbean Tourism Organisation (CTO).

3. DEVELOPMENT ACTIVITIES

In the 2010/2011 Work Programme, given the current constraints facing this area and expected demands on the resources of the Regional Statistics Sub-Programme, the Secretariat have decided to develop TSA as a part of the National Accounts Statistics under the Caribbean Integration Support Programme (CISP) funded by the Ninth European Development Fund (9th EDF). The focus would be on basic data production for the production of the TSA which would build on work put in place in the four countries mentioned earlier and provide a foundation for any future project funding that would be realized out of the submission to the IDB.

ACTION REQUIRED

The **Meeting** is **invited** to:

- **consider** the developments in relation to the production of Tourism Satellite Account in the Region and specifically the support that would be required from the national statistical offices to enable the development of the TSA.
