

**CARICOM Economic Statistics Meeting: Strategising for the Improvement of Economic Statistics in the Region: 19-20 June, Barbados (National Accounts/  
Tourism Satellite Account)**

Country	KEY RESULTS ACHIEVED	MAJOR OUTCOMES SUSTAINED	EXISTING GAPS	TRAINING/TECHNICAL ASSISTANCE INTERVENTIONS REQUIRED	REMARKS
<a href="#">St. Kitts &amp; Nevis</a>	1) Annual National Accounts estimates	Annual data release maintained	Gaps exist in terms of a wider coverage of establishments	1) Assistance in publicity campaign to sensitize establishments  2) Training of staff in methods and procedures of compiling National accounts.  3) If possible attachment to an office that is well advanced in using the SNA 93.  4) Specific training in the use of SNA 93.	Some work has been done Still to be completed
<a href="#">Cayman Islands</a>	1) National Accounts is in the development stage. The first business survey was Conducted in March 2008.	Plan to conduct an annual survey.	1) Tourism satellite accounts currently not compiled. It as been Proposed to produce this account after the National accounts and Balance of Payments are compiled for some years. Long term goal	1) Assistance required in accessing the offshore sector estimating and measuring this sector.  2) Review of survey instruments.	For the two years, propose to compile the National Accounts by the production approach. Will expand the SNA as the years go by.
<a href="#">Jamaica</a>	1) Finalizing the compilation of production accounts to the 1993 SNA  2) Finalizing the compilation of Supply & use tables  3) Data on inbound tourism statistics compiled  4) Survey to collect data on domestic and outbound tourism was undertaken		Institutional accounts not prepared	1) Quarterly GDP by expenditure Development of institutional sector accounts	National Accounts based on 1993 SNA and Supply & Use tables to be released in July 2008 Tourism Satellite Accounts to be released in March 2009

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<a href="#">Barbados</a>	<p>1) With the assistance of CARTAC, an SUT for 2000 was compiled. Estimates for GDP series provided up to 2007.</p> <p>2) Economic Census carried out on a phased basis: this is ongoing.</p>	<p>Current GDP series compiled on an annual basis.</p>	<p>1) Estimates of the contribution of International Business and the Informal Sector.</p> <p>2) Revision of the current GDP series, based on 2000 results, to be carried out with CARTAC assistance.</p>	<p>1) Constant price and quarterly GDP compilation.</p> <p>2) Training in SUT compilation for newly employed Statisticians, resulting from loss of key personnel.</p> <p>3) Attachments for National Accounts staff.</p>	<p>Training in Quarterly GDP to be provided by CARTAC. Challenges: loss of key personnel. Equipment required for additional staff.</p>
<a href="#">Bahamas</a>	<p>1) Rebased the Accounts from 1991 to 2006.</p> <p>2) Produced the Preliminary estimates for 2003 to 2006.</p> <p>3) Completed balanced SUT tables for 2002, ready for publication by December 2008.</p>	<p>1) Produced current &amp; constant prices for 1989 to 2007 available May 21, 2008. Including producing the preliminary estimates based on available major data sources and indicators.</p> <p>2) Ongoing effort of three agencies – DOS, The Central Bank and the Ministry of Tourism.</p>	<p>1) Institutional Sectors and Quarterly Accounts not yet tabulated</p> <p>2) Business Travel estimates from the Economic Census Results due March 2009.</p> <p>3) Extracting TSA ratios from the Supply &amp; Use Tables expected by December 2008.</p>	<p>1) Assistance with reviewing the deflators/extrapolators currently used to make constant price estimates.</p> <p>2) Assistance with extracting the TSA from the Supply and Use Tables.</p> <p>3) Assistance with creating Input/Output tables and the analysis and utilization of the tables for running of various scenarios.</p>	
<a href="#">St. Vincent and The Grenadines</a>	<p>1) Implementation of SNA 93 only for production accounts for national accounts</p>		<p>1) Further implementation of other accounts in the set of integrated accounts for SNA 93</p>	<p>1) Assistance required for the compilation of Tourism Satellite accounts</p>	<p>1) TSA consultancy completed, awaiting implementation (perhaps another consultancy)</p> <p>2) Revision of ED cards, and the conduct of an Exit survey</p>

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<a href="#">BVI</a>	1) 1995 – 1999 System of National Accounts. 2) Balancing of 2000 – 2001 National Accounts (presently ongoing). 3) Establishment Survey 2006 (presently ongoing). 3) 2000 – 2007 estimates of National Accounts by Economic Activity, by Expenditure, Cost Structure, and Aggregates. 4) Preliminary Tourism Satellite Accounts for 1995 – 1999.	1) A framework for National Accounts based on the SNA 1993 by the United Nations. 2) A framework for Tourism Satellite Accounts based on the TSA 1999 by World Tourism Organization (WTO). This system is compatible with the SNA 1993.	2000 - 2007	Technical assistance: (1) in cleaning of the 2006 data to be collected from the Establishment Survey; (2) in the compilation of the 2006 National Accounts; and (3) In the revision of the 2002 – 2005 estimates for National Accounts. (4) developing tourism satellite accounts	
<a href="#">Bermuda</a>	1) GDP and value added estimates in current and constant dollars (1996 – 2006) 2) Tourism Satellite Account 2006 (preliminary) 3) Supply and Use Table – 1996 & 1997 4) Balance of Payments estimates (2004Q1 – 2007Q4)	1) GDP and VA estimates published eleven months after reference year 2) Balance of Payments estimates published four months after the reference period	1) Reconciling GDP using the Supply and Use table (2004) 2) Local expertise in analysing the 2006 data generated in the Tourism Satellite Account	1) BOP - methodology and compilation training to bridge the gap between BPM5 and BPM6 methodology 2) Training in assessing factors to consider when rebasing Bermuda's value added estimates to a more current year. (Base year = 1996) 3) Training required in understanding macroeconomic statistics and their linkages 4) Attachments at other statistical offices may be useful in improving estimation procedures based on other country practices	1) SUT 2004 scheduled to be balanced in June 2008. Training is ongoing in methodological concepts, compilation and balancing. 2) Building local expertise in analyzing the TSA will be addressed in part through continued correspondence with the

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					<p>consultants.</p> <p>3) Training planned in random sample stratification, estimation procedures, and questionnaire vetting (particularly for financial sector, and insurance company forms – international businesses)</p>
<a href="#">Dominica</a>	<p>1) All accounts form 1999 re-based.</p> <p>2) GDP completed inclusive of final data for 2006 and projections for 2007, 2008 and 2009.</p> <p>3) Exercise on the SUT tables completed for the year 2005.</p>	<p>Sustained annually</p>	<p>1) Work on developing the TSA needs to be continued and supported</p>	<p>Technical assistance needed to advance the production of the TSA.</p>	<p>Working group was formed to advance the production of the TSAs.</p>

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<a href="#">Guyana</a>	National Accounts Survey for re-basing the National Accounts commence in the field from the 1 <sup>st</sup> week in April	Returns from major businesses and enterprise are in the process of being collected	Detail series of accounts input/output data are not compiled at this time	Training in Compilation of National Accounts in accordance with SNA93 is required	This training is best schedule after compiling of data from the current National Economic Survey
<a href="#">Ant. &amp; Bar.</a>	Sector data available up to 2006 on the internet.	The compilation of sector data is sustained.	<ol style="list-style-type: none"> <li>1) Statistics on GDP produced by the expenditure approach as well as the Consolidated accounts are not produced at the stats. office.</li> <li>2) Nothing produced on TSAs.</li> <li>3) No reports published in recent years.</li> </ol>	<ol style="list-style-type: none"> <li>1) Training needed in the compilation of GDP using the SNA 1993.</li> <li>2) Technical assistance required to assess the business register.</li> <li>3) There is the need to put some system in place as it regards the compilation of National Accounts.</li> </ol>	There is the issue of staffing constraints since there are five (5) vacancies for Statisticians.
<a href="#">Monsterrat</a>	<ol style="list-style-type: none"> <li>1) MONTSERRAT along with the other territories of the OECS established a system for the annual compilation of National Accounts.</li> <li>1) Consultant to be contracted in 2008 to help begin process.</li> </ol>	1) Accounts have been compiled annual since 1980 with series stretching back through 1977.		1) Training required in the practical aspects of National Accounts compilation for new staff.	Need to Migrate to SNA 93
<a href="#">Anguilla</a>	1) Calculation of Annual GDP Estimates	1) Release and Publication of GDP Estimates	10 Gaps in data due to low response rates in some sectors	<ol style="list-style-type: none"> <li>1) Hands on training of staff in methods and procedures of compiling National Accounts. Using the attachment approach to offices that are well advanced in using the SNA 93.</li> <li>2) Designed of a well-organised publicity campaign to reach users and producers of NA data.</li> </ol>	<ol style="list-style-type: none"> <li>1) Some work has been completed in the area of an SUT, with the assistance of CARTAC.</li> <li>1) Work is also moving ahead with the view to exploring the approach</li> </ol>

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					to TSA's, with the assistance of CARTAC.
<a href="#">Suriname</a>	1) Annual estimates (Production approach) in July  2) First mission CARTAC consultant (4Febr-8Febr 2008) 3) Second mission CARTAC (12 May- 16May 2008)  TSA 4) None (not yet applicable)	1) Annual releases of info complying with GDDS standards  2) Frame work for GDP by expenditure  3) Reviewing current GDP methodology 4) Meetings with line institutions  5) N.A.	1) Non-response to surveys  2) Lack of data hampers full transition to SNA '93  3) Base year (1990); Re-basing needed for year 2000 or 2005 (SCCS decision?)  4) Quarterly GDP; SUTS  5) Identification of data sources Inter-agency coordination (GBS & Tourism Foundation)	1) Follow-up hands on training, CARTAC to provide training on compilation of GDP by Expenditure, Quarterly GDP and SUTS  2) Legal provisions (Improvements in the Statistics Act) also required  3) Training and technical assistance required for compilation using reliable data, as well as for compilation using an indicator approach (also legal provisions)	1) SUTS and Quarterly GDP scheduled for 2009  2) This process is not yet started
<a href="#">St. Lucia</a>	1) Completion of SUT for 2002  2) Training in TSA completed along with preliminary practical development of those accounts  3) Preliminary validation of current National Accounts series completed via the use of SUTs.		1) Incorporating information about the informal sector continues to be problematic  2) SUTs are not all inclusive as they lack complete information pertaining to certain sectors (i.e Agri sector)	1) Need to acquire of National Accounts software to automate the relationship between SUTs and National Accounts in general. (It is known that the Swedes and Norwegians have such applications)  2) General National Accounts training for junior statisticians	

