

CARICOM Economic Statistics Meeting: Strategising for the Improvement of Economic Statistics in the Region: 19-20 June, Barbados (International Trade In Services/ Investment Flows)

Country	KEY RESULTS ACHIEVED	MAJOR OUTCOMES SUSTAINED	EXISTING GAPS	TRAINING/TECHNICAL ASSISTANCE INTERVENTIONS REQUIRED	REMARKS
St. Kitts & Nevis	Very little work has been done in this area.				
Cayman Islands	Not produced	None		1) Review of the offshore sector 2) Review of questionnaires to incorporate the trade in services data.	
Jamaica	1) Inter agency committee formed between STATIN, Bank of Jamaica and Jamaica Trade Invest to develop a framework to compile Investment flows		1) Data sources and methodology for developing Trade in Services statistics and investment flows not yet identified	Trade in Services statistics	The Central bank collects some information for use in the balance of payments
Barbados					
Bahamas	1) Data compiled by the Central Bank of The Bahamas – part of the Balance of Payment Tables.				

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St. Vincent and The Grenadines	1) Trade in Services statistics series by mode of supply for the period 2000 – 2006	Annual compilation of Trade in Services Statistics	1) Data are only compiled as aggregate, not country of origin and destination to highlight intra regional flows. 2) BOP expansion to EBOPS	1) Short term training workshops in: a) sampling & estimation methods b) analysis of services statistics	
BVI			There is no BOP data. Compilation of this data is difficult without a Central Bank.		The current Establishment Survey will collect some preliminary/basic BOP data
Bermuda	Balance of Payments estimates (2004Q1 – 2007Q4)	Balance of Payments estimates published four months after the reference period	1) Extension to E-BOPS 2) Capturing data on resident investment outflows 3) Bridging the gap between BPM5 and BPM6 methodology 4) Producing an international investment position (IIP)	BOP - methodology and compilation training to bridge the gap between BPM5 and BPM6 methodology	1) E-BOPS : BOP currently records values of services but not direction of trade in services 2) Proposal exists to gather data on resident investment outflows through a Consumer Finance Survey

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Dominica	BOP data available up to 2006 with projections for 2007.	Production of BOP data sustained.	Actual statistics on Trade in Services,, as well as Investment Flows.	Training needed in the compilation of FDI.	<ol style="list-style-type: none"> 1) There has been some preliminary work done in the area in TIS. ECCB /IMF has also contributed in designing a new BOP form which has already been pilot-tested. 2) CARICOM also hired a consultant to examine the data.
Guyana					

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Ant. & Bar.	No data available	Nil	Nil	Training in data compilation for both areas.	
Monsterrat	Consultant contracted in 2007				
Anguilla	Work in this area is in the embryonic stages				
Suriname	1) First mission of CARTAC XMPI consultant; April 12-18	1) Identified potential data sources 2) Provisional Sample drawn for tourism activities	1) Data Collection: Possible Non-response to survey 2) Staff within Trade Statistics 3) Section need to be upgraded 4) Insufficient Inter-agency coordination	1) Follow-up hands on assistance from; CARTAC	

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St. Lucia	1) New BOP questionnaire completed				-